PaninBank

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Panin, Tbk. & Subsidiaries

STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2025 AND 2024
(In Millions Rupiah)

NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		DEC 31, 2025	DEC 31, 2024	DEC 31, 2025	DEC 31, 2024 4)
	ASSETS				
1.	Cash	1,668,496	1,798,494	1,688,021	1,809,940
2.	Placement to Bank Indonesia	3,855,334	9,590,081	5,251,779	10,818,260
3.	Interbank placement	5,830,621	5,207,819	5,143,744	5,227,436
4.	Spot and derivatives / forward claims	25,596	40,010	25,596	40,010
5.	Securities held	49,947,785	37,834,722	52,377,756	40,183,372
6.	Securites sold under repurchase agreement (repo)	4,256,811	22,105,850	4,256,811	22,105,850
7.	Claims on securities bought under reverse repo	8,546,644	1,095,467	8,546,644	1,095,467
8.	Acceptance claims	1,448,444	1,415,079	1,448,444	1,415,079
9.	Loans	123,745,109	129,253,393	145,082,877	149,236,352
10.	Sharia financing	-	-	-	-
11.	Equity investment	3,668,913	3,640,956	827,455	775,604
12.	Other financial assets	1,519,008	1,135,391	2,327,692	1,854,386
13.	Impairment on financial assets -/-				
	a. Securities held	(3)	(21)	(3)	(21)
	b. Loans and sharia financing	(6,218,943)	(7,211,919)	(6,639,565)	(7,752,661)
	c. Others	(13,967)	(12,856)	(29,700)	(27,809)
14.	Intangible Assets	980,300	536,022	1,076,507	622,647
	Accumulated amortisation on intangible assets -/-	(387,094)	(339,405)	(448,385)	(392,766)
15.	Fixed assets and equipment	9,755,978	9,885,156	10,338,507	10,385,887
	Accumulated depreciation on fixed assets and equipments -/-	(248,666)	(422,596)	(351,431)	(487,625)
16.	Non productive assets				
	a. Abandoned properties	956,403	970,017	956,403	970,017
	b. Foreclosed assets	1,597,711	1,542,234	2,931,805	2,929,399
	c. Suspense accounts	-	-	-	-
	d. Interbranch assets *	-	-	-	-
17.	Other assets	2,347,881	3,006,305	2,515,729	3,149,751
	TOTAL ASSETS	**213,282,361**	**221,070,199**	**237,326,686**	**243,958,575**
	LIABILITIES AND EQUITIES				
	LIABILITIES				
1.	Current account	12,597,617	12,009,834	13,337,796	12,394,313
2.	Saving account	47,853,352	50,748,530	49,433,074	52,649,977
3.	Deposit	81,954,534	77,197,147	94,144,775	87,325,742
4.	Electronic money	687	633	687	633
5.	Liabilities to Bank Indonesia	-	-	-	402,305
6.	Interbank liabilities	3,228,293	821,073	3,352,724	952,588
7.	Spot and derivatives / forward liabilities	25,922	43,308	25,922	43,308
8.	Liabilities on securites sold under repurchase agreement (repo)	4,064,195	21,189,337	4,064,195	21,189,337
9.	Acceptance liabilities	1,450,751	1,418,048	1,450,751	1,418,048
10.	Issued securities	7,169,668	5,283,387	7,917,668	6,203,387
11.	Loans received	-	-	2,402,440	2,937,757
12.	Margin deposit	176,986	195,455	177,147	195,602
13.	Interbranch liabilities *	-	-	-	-
14.	Other liabilities	1,899,707	1,851,080	2,246,494	2,175,962
15.	Minority interest	-	-	3,797,999	3,745,266
	EQUITIES				
16.	Paid in capital				
	a. Capital	9,600,000	9,600,000	9,600,000	9,600,000
	b. Unpaid capital -/-	(7,191,235)	(7,191,235)	(7,191,235)	(7,191,235)
	c. Treasury stock -/-	(1,577)	(610)	(1,577)	(610)
17.	Additional paid in capital				
	a. Agio	3,427,953	3,440,707	3,427,953	3,440,707
	b. Disagio -/-	-	-	-	-
	c. Fund for paid-up capital	-	-	-	-
	d. Other	-	-	(269,072)	(269,072)
18.	Other comprehensive gain (loss)				
	a. Gain	7,908,076	7,625,869	8,007,333	7,723,258
	b. Loss -/-	(33,097)	(583,760)	(33,097)	(611,266)
19.	Reserves				
	a. General reserves	36,332,477	34,703,882	36,790,075	35,162,839
	b. Appropriated reserves	140,000	140,000	140,000	140,000
20.	Gain/loss				
	a. Previous years	1,010,762	-	2,765,352	1,591,586
	b. Current year	2,678,052	2,577,514	2,750,044	2,738,143
	c. Dividends paid	(1,010,762)	-	(1,010,762)	-
	TOTAL EQUITIES ATTRIBUTABLE TO OWNERS	**52,860,649**	**50,312,367**	**54,975,014**	**52,324,350**
	TOTAL LIABILITIES AND EQUITIES	**213,282,361**	**221,070,199**	**237,326,686**	**243,958,575**

* stated at net carrying value

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Millions Rupiah)

NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		DEC 31, 2025	DEC 31, 2024	DEC 31, 2025	DEC 31, 2024
	OPERATIONAL INCOME AND EXPENSES				
A.	**Interest income and expenses**				
1.	Interest income	13,204,583	12,991,896	15,603,014	15,473,785
2.	Interest expenses	5,592,386	5,488,278	6,652,775	6,540,932
	Net interest income (expenses)	**7,612,197**	**7,503,618**	**8,950,239**	**8,932,853**
B.	**Operational Income and Expenses Other than Interest**				
1.	Positive (negative) mark to market on financial assets	217,068	(108,210)	217,068	(108,210)
2.	Positive (negative) mark to market on financial liabilities	-	-	-	-
3.	Gain (loss) on sale of financial assets	287,204	161,215	287,204	161,215
4.	Gain (loss) on spot and derivatives / forward (realised)	48,346	66,773	48,346	66,773
5.	Gain (loss) on investment under equity method	-	-	56,130	32,283
6.	Gain (loss) on foreign exchange translation	9,766	9,789	9,766	9,789
7.	Dividend income	152,147	52,102	18,256	14,518
8.	Commision/provision/fee and administration income	429,811	460,860	622,399	706,253
9.	Other income	780,142	1,095,461	1,036,230	1,335,897
10.	Provision (recovery) of financial assets' impairment	804,203	1,056,118	1,433,811	1,682,728
11.	Losses on operational risk	192,879	22,741	192,987	22,752
12.	Personnel expenses	2,009,197	2,029,700	2,510,138	2,559,308
13.	Promotion expenses	18,731	18,141	30,702	60,590
14.	Other expenses	2,802,541	2,718,316	3,150,269	3,061,673
	Net Operational Income (Expenses) Other than Interest	**(3,903,067)**	**(4,107,026)**	**(5,022,508)**	**(5,168,533)**
	OPERATIONAL PROFIT (LOSS)	**3,709,130**	**3,396,592**	**3,927,731**	**3,764,320**
NON OPERATIONAL INCOME (EXPENSES)					
1.	Gain (loss) on sale of fixed assets and equipment	7,753	(5,292)	8,565	(1,059)
2.	Other non operational income (expenses)	6,431	(100,763)	(307)	(108,367)
	NON OPERATIONAL PROFIT (LOSS)	**14,184**	**(106,055)**	**8,258**	**(109,426)**
	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	**3,723,314**	**3,290,537**	**3,935,989**	**3,654,894**
	Income taxes				
	a. Estimated current year tax -/-	947,667	82,047	1,004,021	132,222
	b. Deferred tax income (expenses)	(97,595)	(630,976)	(61,550)	(655,909)
	NET PROFIT (LOSS)	**2,678,052**	**2,577,514**	**2,870,418**	**2,866,763**
	MINORITY INTEREST PROFIT (LOSS)			**120,374**	**128,620**
	OTHER COMPREHENSIVE INCOME				
	1. Items that will not be reclassified to profit or loss				
	a. Gain on fixed asset revaluation	181,803	162,692	180,740	183,735
	b. Gain (loss) on defined benefit actuarial program	(75,165)	(156,727)	(68,913)	(150,375)
	c. Others	-	-	(916)	(1,034)
	2. Items that will be reclassified to profit or loss				
	a. Translation adjustment from foreign currency	-	-	-	-
	b. Changes in financial assets of debt instrument measured at fair value through other comprehensive income	788,075	(130,561)	843,205	(141,958)
	c. Others	-	-	-	-
	OTHER COMPREHENSIVE INCOME OF THE CURRENT YEAR - NET OF APPLICABLE INCOME TAX	**894,713**	**(124,596)**	**954,116**	**(109,632)**
	CURRENT YEAR TOTAL COMPREHENSIVE INCOME	**3,572,765**	**2,452,918**	**3,824,534**	**2,757,131**
	Profit attributable to:				
	EQUITY HOLDERS OF THE PARENT ENTITY	2,678,052	2,577,514	2,750,044	2,738,143
	NON CONTROLLING INTEREST			120,374	128,620
	CURRENT YEAR TOTAL PROFIT	**2,678,052**	**2,577,514**	**2,870,418**	**2,866,763**
	Total Comprehensive Profit (Loss) Attributable to:				
	EQUITY HOLDERS OF THE PARENT ENTITY	3,572,765	2,452,918	3,675,147	2,619,534
	NON CONTROLLING INTEREST			149,387	137,597
	TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE CURRENT YEAR	**3,572,765**	**2,452,918**	**3,824,534**	**2,757,131**
	TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE	**-**	**-**	**-**	**-**
	DIVIDEND	**-**	**-**	**-**	**-**
	NET EARNINGS (LOSS) PER SHARE	**111.25**	**107.03**	**114.24**	**113.70**

STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION
AS OF DECEMBER 31, 2025 AND 2024
(In Millions Rupiah)

NO.	DESCRIPTION	INDIVIDUAL											
		DEC 31, 2025						DEC 31, 2024					
		C	SM	S	D	L	TOTAL	C	SM	S	D	L	TOTAL
I.	**RELATED PARTIES**												
1.	Interbank placement												
	a. Rupiah	700,000	-	-	-	-	700,000	-	-	-	-	-	-
	b. Foreign currency	125,031	-	-	-	-	125,031	101,290	-	-	-	-	101,290
2.	Spot and derivatives / forward claims												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities held												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	-	-	-	-	-	-	-	-	-	-	-	-
7.	Loans and financing provided												
	a. Micro, small and medium enterprises (UMKM)												
	i. Rupiah	200,746	-	-	-	-	200,746	202,327	-	-	-	21,133	223,460
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah	1,302,947	-	-	-	789,403	2,092,350	1,408,583	547,897	-	-	239,386	2,195,866
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans												
	i. Rupiah	-	-	-	-	514,947	514,947	60,885	-	-	-	21,133	82,018
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity investment	3,511,955	-	-	-	-	3,511,955	3,511,955	-	-	-	-	3,511,955
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies												
	a. Rupiah	658,455	-	-	-	30	658,485	604,859	110	-	-	-	604,969
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
II.	**NON-RELATED PARTIES**												
1.	Interbank placement												
	a. Rupiah	2,104,209	-	-	-	-	2,104,209	1,021,882	-	-	-	-	1,021,882
	b. Foreign currency	2,901,381	-	-	-	-	2,901,381	4,084,647	-	-	-	-	4,084,647
2.	Spot and derivatives / forward claims												
	a. Rupiah	25,430	-	-	-	-	25,430	39,985	-	-	-	-	39,985
	b. Foreign currency	166	-	-	-	-	166	25	-	-	-	-	25
3.	Securities held												
	a. Rupiah	48,591,502	-	-	-	68,547	48,660,049	36,517,072	-	-	-	66,046	36,583,118
	b. Foreign currency	1,287,736	-	-	-	-	1,287,736	1,251,604	-	-	-	-	1,251,604
4.	Securities sold under repurchase agreement (repo)												
	a. Rupiah	4,256,811	-	-	-	-	4,256,811	22,105,850	-	-	-	-	22,105,850
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo												
	a. Rupiah	8,546,644	-	-	-	-	8,546,644	1,095,467	-	-	-	-	1,095,467
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	1,448,444	-	-	-	-	1,448,444	1,415,079	-	-	-	-	1,415,079
7.	Loans and financing provided												
	a. Micro, small and medium enterprises (UMKM)												
	i. Rupiah	19,819,734	624,314	114,500	115,947	415,365	21,089,860	20,630,733	754,506	110,983	48,997	496,022	22,041,241
	ii. Foreign currency	50,693	-	-	-	-	50,693	57,396	-	-	-	-	57,396
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah	85,183,566	7,386,005	126,565	125,477	1,344,838	94,166,451	87,860,888	8,039,281	464,634	111,954	2,220,329	98,697,086
	ii. Foreign currency	5,962,839	119,727	-	-	62,443	6,145,009	5,856,638	121,435	-	-	60,271	6,038,344
	c. Restructured loans												
	i. Rupiah	4,812,471	6,871,291	125,804	75,746	887,239	12,772,551	5,561,956	7,553,902	448,522	43,055	1,975,678	15,583,113
	ii. Foreign currency	882,492	119,727	-	-	-	1,002,219	908,580	121,435	-	-	-	1,030,015
8.	Equity investment	156,958	-	-	-	-	156,958	129,001	-	-	-	-	129,001
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies												
	a. Rupiah	34,966,336	122,274	670	695	2,221	35,092,196	35,442,855	127,526	3,578	917	2,299	35,577,175
	b. Foreign currency	4,014,389	-	-	-	-	4,014,389	4,200,729	-	-	-	-	4,200,729
III.	**OTHER INFORMATIONS**												
1.	Assets pledged as collateral :												
	a. To Bank Indonesia						-						-
	b. To other parties						-						-
2.	Foreclosed assets						1,597,711						1,542,234

IMPAIRMENT LOSS ALLOWANCE
AS OF DECEMBER 31, 2025 AND 2024
(In Millions Rupiah)

NO.	DESCRIPTION	DEC 31, 2025					DEC 31, 2024				
		Allowance for Impairment			Required Allowance for Possible Losses on Earning Assets		Allowance for Impairment			Required Allowance for Possible Losses on Earning Assets	
		Stage 1	Stage 2	Stage 3	General	Specific	Stage 1	Stage 2	Stage 3	General	Specific
1.	Interbank placement	1,688	-	-	58,306	-	658	-	-	52,078	-
2.	Spot and derivatives / forward claims	-	-	-	256	-	-	-	-	400	-
3.	Securities held	317	62,642	-	5,986	68,548	60,054	-	-	2,161	66,046
4.	Securities sold under repurchase agreement (repo)	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo	4,386	-	-	-	-	693	-	-	-	-
6.	Acceptances claims	4,370	-	-	10,280	-	6,358	-	-	8,806	-
7.	Loans and financing provided	606,676	769,808	4,842,459	1,089,499	1,260,461	927,643	931,082	5,353,194	1,125,805	1,773,156
8.	Equity investment	-	-	-	36,689	-	-	-	-	36,410	-
9.	Other receivables	-	-	-	-	-	-	-	-	-	-
10.	Commitment and contingencies	35,953	1,003	1	12,006	8,810	57,994	1,321	25	10,661	9,665

STATEMENTS OF COMMITMENTS AND CONTINGENCIES
AS OF DECEMBER 31, 2025 AND 2024
(In Millions Rupiah)

NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		DEC 31, 2025	DEC 31, 2024	DEC 31, 2025	DEC 31, 2024
I.	**COMMITTED CLAIMS**				
	1. Unused borrowing / financing	-	-	-	-
	2. Foreign currency positions to be received from spot and derivative / forward transactions	4,087,810	3,676,853	4,087,810	3,676,853
	3. Others	-	-	-	-
II.	**COMMITTED LIABILITIES**				
	1. Undisbursed loan / financing facilities to debtors				
	a. Committed	29,522,492	29,574,125	30,328,807	29,935,533
	b. Uncommitted	8,425,494	9,098,233	10,112,564	10,445,605
	2. Outstanding irrevocable L/C	649,369	679,377	649,369	679,377
	3. Foreign currency positions to be submitted for spot and derivative / forward transactions	4,110,885	3,724,236	4,110,885	3,724,236
	4. Others	-	-	-	-
III.	**CONTINGENT CLAIMS**				
	1. Received guarantees	-	-	-	-
	2. Others	1,469,465	1,776,230	1,469,465	1,776,230
IV.	**CONTINGENT LIABILITIES**				
	1. Issued guarantees	1,167,715	1,031,138	1,407,643	1,209,001
	2. Others	233,618	209,574	233,618	209,574

BANK'S MANAGEMENT

BOARD OF COMMISSIONERS

- President Commissioner/Independent Commissioner : Nelson Tampubolon
- Deputy President Commissioner/Independent Commissioner : Lintang Nugroho
- Commissioner : Chandra Rahardja Gunawan
- Commissioner : Johnny
- Commissioner : Munadi Umar
- Independent Commissioner : Drs. H. Riyanto

DIRECTORS

- President Director : Herwidayatmo
- Deputy President Director : Hendrawan Danusaputra
- Director : Edy Heryanto
- Director : Januar Hardi
- Director : Gunawan Santoso
- Director : Lionto Gunawan
- Compliance Director : Antonius Ketut Dwirianto
- Director : Suwito Tjokrorahardjo
- Director : Sugiono Sutanto Janis

SHAREHOLDERS

I. Ultimate Shareholder:
Through :
- PT Panin Financial Tbk. : 46.04%
- Votraint No. 1103 Pty Limited : 38.82%

II. Non Ultimate Shareholder through non Capital Market (≥ 5%) : Nil

III. Public (< 5% each) : 15,14%

FINANCIAL RATIOS CALCULATION
AS OF DECEMBER 31, 2025 AND 2024
(in %)

	DEC 31, 2025	DEC 31, 2024
Performance Ratio		
Consolidated		
1. Capital Adequacy Ratio (CAR)	37.49	34.54
2. Non performing earning assets and non earning assets to total earning assets and non earning assets	2.99	3.01
3. Non performing earning assets to total earning assets	1.90	2.08
4. Impairment provision on financial assets to total earning assets	3.08	3.53
5. Gross NPL	2.82	3.05
6. Net NPL	1.04	0.90
7. Return on Asset (ROA)	1.68	1.56
8. Return on Equity (ROE)	5.33	5.61
9. Net Interest Margin (NIM)	4.32	4.38
10. Operating Expense to Operating Revenue	78.06	78.72
11. Cost to Income Ratio (CIR)	52.28	51.21
Individual		
1. Capital Adequacy Ratio (CAR)	39.03	35.13
2. Non performing earning assets and non earning assets to total earning assets and non earning assets	2.35	2.50
3. Non performing earning assets to total earning assets	1.60	1.91
4. Impairment provision on financial assets to total earning assets	3.21	3.65
5. Gross NPL	2.50	2.92
6. Net NPL	0.62	0.69
7. Return on Asset (ROA)	1.83	1.62
8. Return on Equity (ROE)	5.80	5.98
9. Net Interest Margin (NIM)	4.16	4.15
10. Operating Expense to Operating Revenue	75.48	76.94
11. Loan to Deposit Ratio (LDR)	86.88	92.33
12. Cost to Income Ratio (CIR)	52.63	51.81
Compliance		
1. a. Percentage violation of Legal Lending Limit		
i. Related parties	-	-
ii. Non related parties	-	-
b. Percentage of excess of violation of the Legal Lending Limit		
i. Related parties	-	-
ii. Non related parties	-	-
2. Reserve Requirement		
a. Primary reserve requirement - Rupiah		
- Daily *)	2.53	6.44
- Average **)	4.73	6.52
b. Reserve requirement - Foreign currency (daily) *)	4.01	4.02
3. Net Open Position	1.19	0.47

*) Realization of Daily Primary Reserves as of December 31, 2025 and 2024

**) Realization of Average Primary Reserves as of December 31, 2025 and 2024

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Millions Rupiah)

DESCRIPTION	CONSOLIDATED	
	DEC 31, 2025	DEC 31, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest, loan commissions and fees received	15,006,832	15,258,508
Interest, prizes, fund commissions and fees paid	(6,693,476)	(6,400,044)
Other operating revenues received	1,614,277	2,098,226
Other operating expenses paid	(5,387,210)	(5,591,688)
Gain on foreign exchange transactions - net	122,261	150,160
Non-operating income received - net	47,076	-
Non-operating expense paid - net	-	(53,565)
Income tax expense paid	(743,756)	(819,931)
Operating cash flows before changes in operating assets and liabilities	3,966,004	4,641,666
Decrease (Increase) in operating assets		
Securities (measured at fair value through profit or loss)	10,708,587	(4,701,332)
Loans	1,726,871	(1,931,203)
Securities purchased with agreements to resell	(7,451,177)	3,731,653
Finance lease receivables	(97,619)	(75,779)
Consumer financing receivables	80,580	(662,551)
Sales and lease-back receivables	(22,567)	(30,476)
Factoring receivables	(68)	-
Other assets	187,217	169,962
Increase (Decrease) in operating liabilities		
Liabilities payable immediately	(41,328)	(25,291)
Deposits	4,546,122	7,149,275
Deposits from other banks	1,825,832	(563,625)
Acceptances payable	(662)	(607)
Securities sold with agreements to repurchase	(17,125,142)	11,427,392
Other liabilities	(184,389)	(107,392)
Net cash (Used in) Provided by Operating Activities	(1,881,739)	19,021,692
CASH FLOWS FROM INVESTING ACTIVITIES		
Securities purchased other than those measured at fair value throught profit or loss	(41,056,013)	(31,926,116)
Proceed from securities sold and matured (other than those measured at fair value throught profit or loss)	37,051,428	12,995,599
Proceeds from sale of premises and equipment	14,960	23,114
Dividends received	152,147	52,102
Acquisition of premises and equipment	(294,357)	(311,238)
Acquisition of intangible assets	(140,089)	(126,985)
Net cash Used in Investing Activities	(4,271,924)	(19,293,524)
CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of treasury stock	(20,600)	-
Sale of treasury stock	6,679	-
Bonds issuance cost	(19,017)	(26,908)
Issuance of securities by parent entity	3,200,000	3,960,000
Payment of cash dividends by subsidiary	(96,709)	-
Issuance of subordinated bonds by parent entity	-	50,000
Lease liability payment	(83,757)	(105,268)
Borrowings repayment by subsidiaries	(2,595,757)	(3,365,664)
Borrowings received by subsidiaries	2,060,000	3,500,000
Subordinated bonds issuance cost	-	(2,147)
Redemption of subordinated bonds	(1,302,000)	(2,400,000)
Payment of cash dividends	(1,009,581)	-
Net cash Provided by Financing Activities	139,458	1,610,013
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	**(6,014,205)**	**1,338,181**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	**17,855,635**	**16,504,062**
Effect of foreign exchange rate changes	242,114	13,392
CASH AND CASH EQUIVALENTS AT END OF YEAR	**12,083,544**	**17,855,635**
Cash and cash equivalents consist of:		
Cash on hand	1,688,021	1,809,940
Demand deposits with Bank Indonesia	4,052,893	9,286,821
Demand deposits with other banks	821,397	683,870
Placements with Bank Indonesia and other banks	5,521,233	6,075,004
Total cash and cash equivalents	**12,083,544**	**17,855,635**

CAPITAL ADEQUACY RATIO (CAR)
AS OF DECEMBER 31, 2025 AND 2024
(In Millions Rupiah)

COMPONENTS OF CAPITAL	DEC 31, 2025		DEC 31, 2024	
	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
I. Core Capital (Tier 1)	**46,992,505**	**52,553,916**	**44,848,501**	**50,388,636**
1 Core Capital/Common Equity Tier 1 (CET 1)	**46,992,505**	**52,553,916**	**44,848,501**	**50,388,636**
1.1 Paid-in Capital (net of Treasury Stock)	**2,407,188**	**2,407,188**	**2,408,155**	**2,408,155**
1.2 Capital Additional Reserves	**48,829,954**	**50,651,414**	**46,356,868**	**48,161,932**
1.2.1 Additional Tier 1	50,745,486	53,138,986	48,677,344	50,987,205
1.2.1.1 Other comprehensive income	8,307,004	8,416,324	7,955,241	8,053,930
1.2.1.1.1 Surplus of the financial statement translation	-	-	-	-
1.2.1.1.2 Potential benefits of the changes in financial assets measured at fair value through other comprehensive income	191,679	203,326	-	-
1.2.1.1.3 Surplus of fixed assets revaluation	8,115,325	8,212,998	7,955,241	8,053,930
1.2.1.2 Other capital additional reserves (other disclosed reserves)	42,438,482	44,722,662	40,722,103	42,933,275
1.2.1.2.1 Agio	3,427,953	3,427,953	3,440,707	3,440,707
1.2.1.2.2 General reserves	36,332,477	36,790,075	34,703,882	35,162,839
1.2.1.2.3 Previous year profit	-	1,754,590	-	1,591,586
1.2.1.2.4 Current year profit	2,678,052	2,750,044	2,577,514	2,738,143
1.2.1.2.5 Funds for paid-in capital	-	-	-	-
1.2.1.2.6 Others	-	-	-	-
1.2.2 Deduction Tier 1	(1,915,532)	(2,487,572)	(2,320,476)	(2,825,273)
1.2.2.1 Other comprehensive income	-	-	(814,925)	(842,844)
1.2.2.1.1 Deficit of the financial statement translation	-	-	-	-
1.2.2.1.2 Potential losses from the changes in financial assets measured at fair value through other comprehensive income	-	-	(814,925)	(842,844)
1.2.2.2 Other capital additional reserves (other disclosed reserves)	(1,915,532)	(2,487,572)	(1,505,551)	(1,982,429)
1.2.2.2.1 Disagio	-	-	-	-
1.2.2.2.2 Previous year loss	-	-	-	-
1.2.2.2.3 Current year loss	-	-	-	-
1.2.2.2.4 Less difference between Provision for Asset Quality Assessment and the allowance for impairment losses on productive assets	-	-	-	-
1.2.2.2.5 Less difference of fair value adjustment of financial instruments in the Trading Book	-	-	-	-
1.2.2.2.6 Provision for Asset Quality Assessment non productive	(1,915,532)	(2,487,572)	(1,505,551)	(1,982,429)
1.2.2.2.7 Others	-	-	-	-
1.3 Non Controlling Interest	**-**	**996,192**	**-**	**956,872**
1.4 Deduction Core Capital	**(4,244,637)**	**(1,500,878)**	**(3,916,522)**	**(1,138,323)**
1.4.1 Deffered tax calculated	-	(62,783)	(96,410)	(150,299)
1.4.2 Goodwill	-	-	-	-
1.4.3 Other intangible assets	(593,206)	(628,122)	(196,617)	(229,681)
1.4.4 Investments in shares	(3,651,431)	(809,973)	(3,623,495)	(758,143)
1.4.5 Shortage of capital on insurance subsidiaries	-	-	-	-
1.4.6 Securitisation exposure	-	-	-	-
1.4.7 Other deduction core capital	-	-	-	-
1.4.7.1 Placement of funds in instrument AT 1 and/or Tier 2 to other bank	-	-	-	-
1.4.7.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
1.4.7.3 Exposure of Credit Risk because of settlement risk - Non Delivery Versus Payment	-	-	-	-
1.4.7.4 Subsidiaries' exposure because sharia transaction (if any)	-	-	-	-
2 Additional Core Capital/Additional Tier 1 (AT 1)	**-**	**-**	**-**	**-**
2.1 Instrument which comply with AT 1	-	-	-	-
2.2 Agio/Disagio	-	-	-	-
2.3 Other deduction core capital	-	-	-	-
2.3.1 Placement of funds in instrument AT 1 and/or Tier 2 to other bank	-	-	-	-
2.3.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
II. Supplemental Capital (Tier 2)	**1,263,022**	**1,466,424**	**1,438,221**	**1,622,176**
1 Capital Instrument in the form of Stock or others which comply with Tier 2	**50,000**	**50,000**	**201,900**	**201,900**
2 Agio/Disagio	**-**	**-**	**-**	**-**
3 General provision on earning assets (max. 1.25% Credit Risk Weighted Assets)	**1,213,022**	**1,416,424**	**1,236,321**	**1,420,276**
4 Deduction supplemental capital (Tier 2)	**-**	**-**	**-**	**-**
4.1 Sinking Fund	-	-	-	-
4.2 Placement of funds in instrument AT 1 and/or Tier 2 to other bank	-	-	-	-
4.3 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-	-	-
Total Core Capital and Supplemental Capital	**48,255,527**	**54,020,340**	**