



# PaninBank

## CONSOLIDATED FINANCIAL STATEMENTS

### PT Bank Panin, Tbk. & Subsidiaries

STATEMENTS OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2025 AND DECEMBER 31, 2024 (In Millions Rupiah)						
NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED		
		SEP 30, 2025	DEC 31, 2024	SEP 30, 2025	DEC 31, 2024	
1.	Cash	1,237,594	1,798,494	1,255,200	1,809,340	
2.	Placement to Bank Indonesia	10,794,160	9,590,081	11,938,576	10,819,260	
3.	Interbank placement	3,129,728	5,207,819	3,049,810	5,227,436	
4.	Spot and derivatives / forward claims	33,511	40,010	33,511	40,010	
5.	Securities held	45,093,821	37,834,722	47,611,202	40,183,372	
6.	Securities sold under repurchase agreement (repo)	151,214	112,663	151,214	22,105,850	
7.	Claims on securities bought under reverse repo	5,711,460	1,095,467	5,711,460	1,095,467	
8.	Acceptance claims	1,542,957	1,415,079	1,542,957	1,415,079	
9.	Loans	121,280,766	129,253,393	141,989,441	146,901,716	
10.	Sharia financing	-	-	-	-	
11.	Equity investment	3,652,617	3,640,958	3,652,617	3,640,958	
12.	Other financial assets	1,053,129	1,135,391	1,053,129	1,135,391	
13.	Impairment on financial assets +/-	-	-	-	-	
a.	Securities held	(3)	(21)	(3)	(21)	
b.	Loans and sharia financing	(6,355,135)	(7,211,919)	(6,355,135)	(7,211,919)	
c.	Others	(9,123)	(12,856)	(9,123)	(12,856)	
14.	Intangible assets	562,224	536,022	562,224	536,022	
15.	Accumulated amortisation on intangible assets +/-	(97,278)	(339,405)	(97,278)	(339,405)	
16.	Fixed assets and equipment	10,052,455	8,885,156	10,052,455	10,385,887	
17.	Accumulated depreciation on fixed assets and equipments +/-	(709,425)	(422,596)	(709,425)	(422,596)	
18.	Non productive assets	-	-	-	-	
a.	Abandoned properties	958,818	970,017	958,818	970,017	
b.	Foreclosed assets	1,536,864	1,542,234	1,536,864	1,542,234	
c.	Suspense accounts	-	-	-	-	
d.	Interbranch assets *	-	-	-	-	
19.	Other assets	3,195,529	3,006,305	3,195,529	3,006,305	
20.	TOTAL ASSETS	202,494,893	221,076,199	226,641,483	243,958,575	
21.	LIABILITIES AND EQUITIES	-	-	-	-	
22.	LIABILITIES	-	-	-	-	
1.	Current account	12,082,138	12,009,834	12,082,138	12,009,834	
2.	Saving account	47,401,373	50,748,530	47,401,373	50,748,530	
3.	Deposit	76,804,636	77,197,147	76,804,636	77,197,147	
4.	Electronic money	689	633	689	633	
5.	Liabilities to Bank Indonesia	-	-	-	-	
6.	Interbank liabilities	3,043,033	821,073	3,043,033	821,073	
7.	Spot and derivatives / forward liabilities	38,742	21,388	38,742	21,388	
8.	Liabilities on securities sold under repurchase agreement (repo)	145,349	2,189,337	145,349	2,189,337	
9.	Acceptance liabilities	1,546,288	1,418,048	1,546,288	1,418,048	
10.	Issued securities	7,167,185	5,283,387	7,167,185	5,283,387	
11.	Loans received	-	-	-	-	
12.	Margin deposit	226,801	195,455	226,801	195,455	
13.	Interbranch liabilities *	-	-	-	-	
14.	Other liabilities	1,920,735	1,851,080	1,920,735	1,851,080	
15.	Minority interest	-	-	-	-	
16.	EQUITIES	-	-	-	-	
17.	Paid in capital	9,600,000	9,600,000	9,600,000	9,600,000	
a.	Capital	9,600,000	9,600,000	9,600,000	9,600,000	
b.	Unpaid capital +/-	(7,191,235)	(7,191,235)	(7,191,235)	(7,191,235)	
c.	Treasury stock +/-	(2,187)	(610)	(2,187)	(610)	
18.	Additional paid in capital	3,421,684	3,440,707	3,421,684	3,440,707	
a.	Agio	-	-	-	-	
b.	Diagno +/-	-	-	-	-	
c.	Fund for paid-up capital	-	-	-	-	
d.	Other	-	-	-	-	
19.	Other comprehensive gain (loss)	-	-	-	-	
a.	Gain	7,748,164	7,625,869	7,748,164	7,625,869	
b.	Loss +/-	(33,653)	(983,760)	(33,653)	(983,760)	
20.	Reserves	36,308,205	34,703,882	36,308,205	34,703,882	
a.	General reserves	140,000	140,000	140,000	140,000	
b.	Appropriated reserves	-	-	-	-	
c.	Gain	-	-	-	-	
d.	Loss	-	-	-	-	
21.	TOTAL LIABILITIES AND EQUITIES	202,494,893	221,076,199	226,641,483	243,958,575	

\*noted at net carrying value

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025 AND 2024 (in Millions Rupiah)						
NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED		
		SEP 30, 2025	SEP 30, 2024	SEP 30, 2025	SEP 30, 2024	
OPERATIONAL INCOME AND EXPENSES						
A.	Interest income and expenses					
1.	Interest income	9,899,278	9,534,532	11,667,584	11,404,883	
2.	Interest expenses	4,304,115	3,971,471	5,104,112	4,720,532	
	Net interest income (expenses)	5,595,163	5,563,061	6,563,472	6,683,351	
B.	Operational Income and Expenses Other than Interest					
1.	Positive (negative) mark to market on financial assets	191,756	59,664	191,756	59,664	
2.	Positive (negative) mark to market on financial liabilities	-	-	-	-	
3.	Gain (loss) on sale of financial assets	235,816	138,242	235,816	138,242	
4.	Gain (loss) on spot and derivatives / forward / realized	39,202	43,673	39,202	43,673	
5.	Gain (loss) on investment under equity method	-	-	-	-	
6.	Gain (loss) on foreign exchange translation	7,522	10,138	7,522	10,138	
7.	Dividend income	152,147	52,102	152,147	14,518	
8.	Commission/provision/fee and administration income	326,200	337,272	489,303	537,796	
9.	Other income	602,838	679,950	793,094	845,901	
10.	Provision (recovery) of financial assets' impairment	772,073	464,586	1,230,136	902,969	
11.	Losses on operational risk	7,227	65,662	7,227	65,662	
12.	Personnel expenses	1,522,336	1,541,580	1,998,272	1,957,265	
13.	Promotion expenses	13,492	12,911	24,878	53,335	
14.	Other expenses	2,092,361	2,181,211	2,354,155	2,443,857	
	Net (Operational Income) Expenses Other than Interest	(2,851,888)	(2,845,069)	(3,727,540)	(3,729,556)	
	OPERATIONAL PROFIT (LOSS)	2,743,275	2,688,092	2,835,932	2,933,586	
NON OPERATIONAL INCOME (EXPENSES)						
1.	Gain (loss) on sale of fixed assets and equipment	1,401	1,247	1,768	6,466	
2.	Non operational income (expenses)	(50,449)	(55,653)	(53,024)	(59,253)	
	Net (Operational Profit) (Loss) Attributable to:	(49,048)	(54,406)	(51,256)	(52,787)	
	CURRENT PERIOD PROFIT (LOSS) BEFORE TAX	2,694,227	2,633,686	2,784,676	2,906,799	
Income taxes						
a.	Estimated current period tax (-/+)	523,312	552,556	554,424	596,067	
b.	Deferred tax income (expenses)	(34,969)	(11,754)	(35,342)	(10,597)	
	NET PROFIT (LOSS)	2,126,937	2,039,296	2,194,980	2,295,165	
	MINORITY INTEREST PROFIT (LOSS)	-	-	75,718	107,218	
OTHER COMPREHENSIVE INCOME						
1. Items that will not be reclassified to profit or loss						
a.	Gain on fixed asset revaluation	4,788	9,580	4,788	9,580	
b.	Gain (loss) on defined benefit actuarial program	-	-	-	-	
c.	Others	-	-	(364)	(383)	
2. Items that will be reclassified to profit or loss						
a.	Translation adjustment from foreign currency	-	-	-	-	
b.	Changes in financial assets of debt instrument measured at fair value through other comprehensive income	705,185	250,220	739,206	254,322	
c.	Others	-	-	-	-	
OTHER COMPREHENSIVE INCOME OF THE CURRENT PERIOD - NET OF APPLICABLE INCOME TAX						
	CURRENT PERIOD TOTAL COMPREHENSIVE INCOME	799,873	259,800	743,630	273,519	
Profit attributable to:						
EQUITY HOLDERS OF THE PARENT ENTITY		2,126,937	2,039,296	2,194,980	2,295,167	
NON CONTROLLING INTEREST		-	-	75,718	107,218	
CURRENT PERIOD TOTAL PROFIT		2,126,937	2,039,296	2,194,980	2,295,165	
Total Comprehensive Profit (Loss) Attributable to:						
EQUITY HOLDERS OF THE PARENT ENTITY		2,836,810	2,290,096	2,843,695	2,456,683	
NON CONTROLLING INTEREST		-	-	94,843	111,831	
TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE CURRENT PERIOD		2,836,810	2,290,096	2,938,538	2,568,584	
TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE DIVIDEND						
		-	-	-	-	
NET EARNINGS (LOSS) PER SHARE		88.30	84.66	87.98	90.83	

STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION AS OF SEPTEMBER 30, 2025 AND 2024 (In Millions Rupiah)													
NO.	DESCRIPTION	INDIVIDUAL											
		SEP 30, 2025						SEP 30, 2024					
		C	SM	S	D	L	TOTAL	C	SM	S	D	L	TOTAL
I. RELATED PARTIES													
1.	Interbank placement												
a.	Rupiah	100,000	-	-	-	-	100,000	200,000	-	-	-	-	200,000
b.	Foreign currency	74,281	-	-	-	-	74,281	361,645	-	-	-	-	361,645
2.	Spot and derivatives / forward claims												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities held												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims												
7.	Loans and financing provided												
a.	Micro, small and medium enterprises (UMKM)												
i.	Rupiah	200,895	-	-	-	21,133	222,028	197,657	-	-	-	21,133	218,790
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non micro, small and medium enterprises (UMKM)												
i.	Rupiah	1,032,960	-	-	-	789,392	1,822,352	1,516,521	547,892	-	-	239,386	2,303,799
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured loans												
i.	Rupiah	-	-	-	-	536,080	536,080	74,373	-	-	-	21,133	95,506
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity investment	3,511,955	-	-	-	-	3,511,955	3,511,955	-	-	-	-	3,511,955
9.	Other receivables												
10.	Commitments and contingencies												
a.	Rupiah	540,458	-	-	-	42	540,500	641,050	15	-	-	-	641,065
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
II. NON-RELATED PARTIES													
1.	Interbank placement												
a.	Rupiah	5,004	-	-	-	-	5,004	12,300	-	-	-	-	12,300
b.	Foreign currency	2,950,443	-	-	-	-	2,950,443	4,002,550	-	-	-	-	4,002,550
2.	Spot and derivatives / forward claims												
a.	Rupiah	33,335	-	-	-	-	33,335	120,209	-	-	-	-	120,209
b.	Foreign currency	196	-	-	-	-	196	2	-	-	-	-	2
3.	Securities held												
a.	Rupiah	43,661,330	-	-	-	70,826	43,732,156	39,608,189	-	-	-	74,167	39,682,356
ii.	Foreign currency	1,318,665	-	-	-	-	1,318,665	1,193,504	-	-	-	-	1,193,504
4.	Securities sold under repurchase agreement (repo)												
a.	Rupiah	151,214	-	-	-	-	151,214	11,208,662	-	-	-	-	11,208,662
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo												
a.	Rupiah	5,711,460	-	-	-	-	5,711,460	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	1,542,957	-	-	-	-	1,542,957	2,067,503	-	-	-	-	2,067,503
7.	Loans and financing provided												
a.	Micro, small and medium enterprises (UMKM)												
i.	Rupiah	19,047,606	700,208	175,155	111,303	368,568	20,403,840	20,266,450	987,614	76,922	59,095	460,371	21,850,452
ii.	Foreign currency	51,368	-	-	-	-	51,368	52,052	-	-	-	-	52,052
b.	Non micro, small and medium enterprises (UMKM)												
i.	Rupiah	81,328,472	7,929,560	254,698	396,197	1,510,091	92,019,018	86,804,513	9,432,967	335,734	597,454	2,040,550	90,011,218
ii.	Foreign currency	6,578,595	121,159	-	-	62,406	6,762,160	5,735,811	115,630	-	-	56,695	5,908,136
c.	Restructured loans												
i.	Rupiah	4,796,559	7,323,658	308,061	146,957	1,040,168	13,615,413	4,615,049	9,158,563	67,718	485,325	1,823,977	16,150,632
ii.	Foreign currency	898,818	121,159	-	-	-	1,019,977	865,018	115,630	-	-	-	980,648
8.	Equity investment	140,662	-	-	-	-	140,662	136,761	-	-	-	-	136,761
9.	Other receivables												
10.	Commitments and contingencies												
a.	Rupiah	34,500,190	118,767	1,205	975	2,008	34,623,145	33,907,865	207,310	-	-	-	34,115,175
b.	Foreign currency	4,197,815	-	-	-	-	4,197,815	3,970,460	-	-	-	-	3,970,460
III. OTHER INFORMATION													
1.	Assets pledged as collateral :												
a.	To Bank Indonesia												-
b.	To Other parties												-
2.	Foreclosed assets												-
							1,536,864						1,553,062