PaninBank PANIN BANK **CONSOLIDATED FINANCIAL STATEMENTS** PT Bank Panin, Tbk. & Subsidiaries

| STATEMENTS OF FINANCIAL POSITION AS OF MARCH 31, 2025 AND DECEMBER 31, 2024 | | | | | | STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION AS OF MARCH 31, 2025 AND 2024 (In Millions Rupah) | | | | | | | | | | STATEMENTS OF CASH FLOWS FOR THE THREE MONTHS ENDED MARCH 31, 2025 AND 2024 (In Millions Rupiah) | | | | | | | | | |
|--|---|--------------------------|--------------------------|--------------------------|--------------------------|---|---|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------|---------------------|-------------------------|---|--|-------------------|----------------------|--------------------------|------------------|--|----------------------------|---------------------------|---------------------------|--------------------------|
| NO. | (In Millions Rup DESCRIPTION | pian) INDIVI | DUAL | CONSOL | .IDATED | | | | | | | | | INDIVI | DUAL | | | | | | UIN MILLORS RU DESCRIPTION | pian) | | CONSOLIDA | |
| NU. | ASSETS | MAR 31, 2025 | DEC 31, 2024 | MAR 31, 2025 | DEC 31, 2024 | NO. | DESCRIPTION | - | C | SM | MAR 31 S | 1, 2025 D | L | TOTAL | C | SM | MAR 31, 2024 S | D L | TOT | AL | CASH FLOWS FROM OPERATING ACTIVITIES | | M | AR 31, 2025 | MAR 31, 2024 |
| 1. | Cash | 1,982,911 | 1,798,494 | 2,002,965 | 1,809,940 | I. | RELATED PARTIES | · · · · | | | | | | | | | | | | | Interest, loan commissions and fees received | | | 3,841,729 | 3,563,098 |
| 2. | Placement to Bank Indonesia | 5,351,561 | 9,590,081 | 6,836,262 | 10,818,260 | L . | Interbank placement a. Rupiah | | 1,300,000 | | | | | 1,300,000 | | | | | | | Interest, prizes, fund commissions and fees paid Other operating revenues received | | | (1,854,696) 285,104 | (1,537,301) 611,590 |
| 3. | Interbank placement Soot and derivatives / forward claims | 6,427,269 42,848 | 5,207,819 40,010 | 5,156,496 42,848 | 5,227,436 40,010 | 2 | b. Foreign currency Spot and derivatives / forward claims | | 140,900 | | | | | 140,900 | 368,593 | | | | - 3 | 68,593 | Other operating expenses paid | | | (1,486,307) | (1,495,440) |
| 5. | Securities held | 39,645,431 | 37,834,722 | 41,954,135 | 40,183,372 | 2. | a. Rupiah | | | | | | | | | | | | | | Gain on foreign exchange transactions - net | | | 33,665 | 42,232 |
| 6. | Securites sold under repurchase agreement (repo) | 8,530,396 | 22,105,850 | 8,530,396 | 22,105,850 | | b. Foreign currency | | - | | - | | - | | | | | | | • | Non-operating income received - net | | | 13,855 | (84,541) |
| 7. | Claims on securites bought under reverse repo | 5,348,942 1,562,917 | 1,095,467 1,415,079 | 5,348,942 1,562,917 | 1,095,467 1,415,079 | 3. | Securities held a. Rupiah | | - | | - | | | | | | | | | | Non-operating expense paid - net Income tax expense paid | | | (206,605) | (173,979) |
| 0. 9. | Acceptance claims Loans | 1,502,917 | 1,415,079 | | 1,415,079 | | b. Foreign currency | | - | | - | | - | | | | | | | - | Operating cash flows before changes in operating assets and liabilities | | | 626,745 | 925,659 |
| 10. | Sharia financing | | - | | - | 4. | Securities sold under repurchase agreement (repo) a. Rupiah | | | | | | | | | | | | | | Decrease (Increase) in operating assets | | | | |
| 11. | Equity investment | 3,640,956 | 3,640,956 | | 775,604 | | b. Foreign currency | | - | | - | | | | | | | | | - | Securities (measured at fair value through profit or loss) | | | 6,412,600 | (3,846,164) |
| 12. | Other financial assets Impairment on financial assets -/- | 1,149,186 | 1,135,391 | 1,844,281 | 1,854,386 | 5. | Claims on securities bought under reverse repo a. Rupiah | | | | | | | | | | | | | | Loans | | | 3,771,052 | 2,804,012 4,827,120 |
| 13. | a. Securities held | (17) | (21) | (17) | (21) | | b. Foreign currency | | | | - | | | | | | | | | | Securities purchased with agreements to resell Finance lease receivables | | | (4,253,475) 12,642 | 4,827,120 (27,488) |
| | b. Loans and sharia financing | (7,247,815) | (7,211,919) | (7,742,180) | (7,679,331) | 6. | Acceptance claims | | - | · · | - | | | | | | | | | - | Consumer financing receivables | | | (69,160) | (465,644) |
| | c. Others | (14,202) | (12,856) | (29,110) | (27,809) | 1. | Loans and financing provided a. Micro, small and medium enterprises (UMKM) | | | | | | | | | | | | | | Sales and lease-back receivables | | | 12,916 | 4,673 |
| 14. | Intangible Assets Accumulated amortisation on intangible assets -/- | 540,138 (351,356) | 536,022 (339,405) | 629,413 (406,707) | 622,647 (392,766) | | i. Rupiah | | 203,233 | - | - | - | 21,133 | 224,366 | 197,566 | | | - 1 | 1,133 2 | 18,699 | Other assets Increase (Decrease) in operating liabilities | | | (68,139) | (381,638) |
| 15. | Fixed assets and equipment | 9,972,395 | 9,885,156 | 10,476,239 | 10,385,887 | | ii. Foreign currency b. Non micro, small and medium enterprises (UMKM) | | - | | - | | - | | | | | - | | | Liabilities payable immediately | | | (26,297) | 83,424 |
| | Accumulated depreciation on fixed assets and equipments -/- | (513,620) | (422,596) | (594,109) | (487,625) | | i. Rupiah | | 1,227,024 | 549,945 | - | | 239,386 | 2,016,355 | 1,495,905 | 547,942 | | - 23 | 9,386 2,2 | 83,233 | Deposits | | | (2,783,505) | (3,325,222) |
| 16. | Non productive assets | 000.000 | 070.047 | 000.000 | 070.047 | | ii. Foreign currency c. Restructured loans | | - | | - | | - | | | | | - | | • | Deposits from other banks | | | (409,540) 845 | 1,437,756 1,269 |
| | a. Abandoned properties b. Foreclosed assets | 963,238 1,547,557 | 970,017 1,542,234 | 963,238 2,934,722 | 970,017 2,929,399 | | i. Rupiah | | 45,487 | 514,947 | - | | 21,133 | 581,567 | 101,316 | | | . : | 1,133 1 | 22,449 | Acceptances payable Securities sold with agreements to repurchase | | | (12,949,634) | 2,584,184 |
| | c. Suspense accounts | - | | | - | 8 | ii. Foreign aurrency | | 3,511,955 | - | - | - | | - 3,511,955 | 3,511,955 | | • | • | - | - | Other liabilities | | | 21,859 | 38,336 |
| | d. Interbranch assets * | · · | · · | | · · | 8. 9. | Equity investment Other receivables | | a,011,900 - | : | | | • | 3,011,900 - | 3,011,900 | : | : | | - 3,5 | - 1,300 | Net cash (Used in) Provided by Operating Activities | | | (9,701,091) | 4,660,277 |
| 17. | Other assets TOTAL ASSETS | 3,110,243 206.220.359 | 3,006,305 | 3,531,442 228,875,445 | 3,411,057 | 10. | Commitments and contingencies | | | | | | | | 040.000 | | | | | 40.07- | CASH FLOWS FROM INVESTING ACTIVITIES | ana) | | (E 040 070) | (C C C 007) |
| | TVINLAULIU | 200,220,309 | 221,010,139 | 220,01 3,443 | 240,300,310 | | a. Rupiah b. Foreign currency | | 640,102 | 102 | | : | • | 640,204 - | 916,868 | 2,509 | : | | . 9 | 19,377 | Securities sold (purchased) (other than those measured at fair value throught profit or Proceed from securities sold and matured (other than those measured at fair value thr | | | (5,916,652) 11,673,271 | (6,655,825) 1,746,375 |
| | LIABILITIES AND EQUITIES | | | | | | NON-RELATED PARTIES | | ! | | ! | | ! | | ' | ' | | | | | Proceeds from sale of premises and equipment | | | 2,551 | 5,367 |
| | LIABILITIES | | | | | 1. | Interbank placement a. Rupiah | | 1.765.302 | | | | | 1.765.302 | 24.061 | | | | | 24.061 | Acquisition of premises and equipment Acquisition of intangible assets | | | (52,732) (19,627) | (56,405) (29,202) |
| 1. | Current account Saving account | 11,413,442 48,429,264 | 12,009,834 50,748,530 | 11,794,181 50,190,905 | 12,394,313 52,649,977 | | b. Foreign currency | | 3,221,067 | | | | | 3,221,067 | 4,089,214 | | | | | 24,001 | Net cash Provided by (Used in) Investing Activities | | | 5,686,811 | (4,989,690) |
| 3. | Deposit | 40,429,204 | 77,197,147 | 87,601,443 | 87,325,742 | 2. | Spot and derivatives / forward claims a. Rupiah | | 42.848 | | | | | 42.848 | 40,172 | | | | | 40,172 | CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| 4. | Electronic money | 629 | 633 | 629 | 633 | | a. Rupiah b. Foreign currency | | 42,648 | | | | : | 42,848 | 40,172 | : | | | | 40,172 132 | Lease liability payment Borrowings repayment by subsidiaries | | | (32,369) (565,474) | (16,146) (604,602) |
| 5. | Liabilities to Bank Indonesia | | AN / AN- | 543,270 | 402,305 | 3. | Securities held | | 20.070.010 | | | | | 20.040.044 | | | | | | | Borrowings received by subsidiaries | | | 635,000 | 950,000 |
| 6. 7 | Interbank liabilities Spot and derivatives / forward liabilities | 274,559 42,852 | 821,073 43,308 | 427,082 42,852 | 952,588 43.308 | | a. Rupiah b. Foreign currency | | 38,278,542 1,295,721 | | - | | 71,168 | 38,349,710 1,295,721 | 30,984,253 1,577,328 | | | | | 49,818 | Payment of post-employment benefit liability Redemption of subordinated bonds | | | (41,320) | (2,400,000) |
| 8. | Liabilities on securites sold under repurchase agreement (repo) | 8,239,703 | 21,189,337 | 8,239,703 | 21,189,337 | 4. | Securities sold under repurchase agreement (repo) | | | | | | | | | | | | | | Net cash Used in Financing Activities | | | (4,163) | (2,070,748) |
| 9. | Acceptance Liabilities | 1,566,731 | 1,418,048 | 1,566,731 | 1,418,048 | | a. Rupiah b. Foreign currency | | 8,530,396 | : | | | | 8,530,396 | 12,712,114 | | | | - 12,7 | 12,114 | | | | | |
| 10. | Issued securities | 5,284,971 | 5,283,387 | 6,179,971 | 6,203,387 | 5. | Claims on securities bought under reverse repo | | | | | | | | | | | | | | NET DECREASE IN CASH AND CASH EQUIVALENTS | | | (4,018,443) | (2,400,161) |
| 11. | Loans received Margin deposit | 231,010 | 195,455 | 3,007,309 231,163 | 2,937,757 195,602 | | a. Rupiah b. Foreign currency | | 5,348,942 | | | | • | 5,348,942 | | | | | | • | CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD Effect of foreign exchange rate changes | | | 17,855,635 158,531 | 16,504,062 39.417 |
| 13. | Interbranch liabilities * | - | - | | - | 6. | Acceptance claims | | 1,562,917 | | | | | 1,562,917 | 2,055,401 | | | | 2,0 | 55,401 | CASH AND CASH EQUIVALENTS AT END OF PERIOD | | | 13,995,723 | 14,143,318 |
| 14. | Other liabilities | 1,703,352 | 1,851,080 | 2,034,784 | 2,175,962 | 7. | Loans and financing provided | | | | | | | | | | | | | | Cash and cash equivalents consist of: | | | | |
| 15. | Minority interest | | | 3,766,007 | 3,745,266 | | Micro, small and medium enterprises (UMKM) Rupiah | | 19,651,750 | 861,628 | 70,628 | 107,190 | 564,266 | 21,255,462 | 19,615,232 | 1,290,884 | 51,846 | 81,556 69 | 5,418 21,7 | 34,936 | Cash on hand | | | 2,002,965 | 2,275,027 |
| | EQUITIES | | | | | | ii. Foreign currency | | 56,469 | - | - | - | - | 56,469 | 59,294 | - | - | - | | 59,294 | Demand deposits with Bank Indonesia | | | 5,618,262 | 5,790,147 |
| 16. | Paid in capital | | | | | | Non micro, small and medium enterprises (UMKM) Durate | | 83,749,538 | 8,299,529 | 439,824 | 204.550 | 0.000.007 | 05 004 000 | 83,417,216 | 10 001 010 | 130,236 | 469,747 2,29 | 000 000 | 88,690 | Demand deposits with other banks | | | 752,654 | 1,385,121 |
| | a. Capital | 9,600,000 | 9,600,000 | 9,600,000 | 9,600,000 | | i. Rupiah ii. Foreign currency | | 5,789,320 | 0,299,529 | 433,024 | 224,550 | 2,290,627 62,013 | 95,004,068 5,974,661 | 5,319,847 | 10,281,212 122,566 | 130,230 | 409,747 2,23 59,373 | | 00,090 | Placements with Bank Indonesia and other banks Total cash and cash equivalents | | | 5,621,842 13,995,723 | 4,693,023 14,143,318 |
| | b. Unpaid capital -/- | (7,191,235) | (7,191,235) | (7,191,235) | (7,191,235) | | c. Restructured loans | | | | | | | | | | | | | | | | | i ojo o oji 20 | 1111101010 |
| 17. | c. Treasury stock -/- Additional paid in capital | (610) | (610) | (610) | (610) | | i. Rupiah ii. Foreign currency | | 5,326,520 921,722 | 7,491,084 123,328 | 360,345 | 154,226 | 1,998,474 | 15,330,649 1,045,050 | 6,404,715 926,075 | 9,878,802 122,566 | 99,320 | 440,009 2,0 | | 35,963 48,641 | STATEMENTS OF CALCULATION OF CAPITAL A | | COMMERCIAL B | NK | |
| | a. Agio | 3,440,707 | 3,440,707 | 3,440,707 | 3,440,707 | 8. | Equity investment | | 129,001 | | | | | 129,001 | 118,895 | | | | | 18,895 | AS OF MARCH 31, 20 (In Millions Ru | | | | |
| | b. Disagio -/- | - | | · · | - | 9. 10. | Other receivables Commitments and contingencies | | - | | - | | | | | | | | | • | COMPONENTS OF CAPITAL | MAR 31, | | MAR 31 | |
| | c. Fund for paid-up capital | - | | - | - | | a. Rupiah | | 36,838,578 | 126,316 | 393 | 1,001 | 3,338 | 36,969,626 | 35,688,057 | 246,389 | | | | 34,446 | I. Core Capital (Tier 1) | INDIVIDUAL C 45,823,660 | ONSOLIDATED 51,302,419 | INDIVIDUAL 42,325,865 | 47,905,152 |
| 18. | d. Other Other comprehensive gain (loss) | - | | (269,072) | (269,072) | | b. Foreign currency OTHER INFORMATIONS | | 4,410,696 | | - | | - | 4,410,696 | 4,709,316 | | - | | - 4,7 | 09,316 | 1 Core Capital/Common Equity Tier 1 (CET 1) | 45,823,660 | 51,302,419 | 42,325,865 | 47,905,152 |
| 10. | a. Gain | 7,665,990 | 7,625,869 | 7,763,039 | 7,723,258 | | Assets pledged as collateral : | | | | | | | | | | | | | | 1.1 Paid-in Capital (net of Treasury Stock) 1.2 Capital Additional Reserves | 2,408,155 47,269,796 | 2,408,155 49,003,053 | | 2,408,155 46,390,927 |
| | b. Loss -/- | (441,023) | (583,760) | (462,767) | (611,266) | | a. To Bank Indonesia | | | | | | | - | | | | | | • | 1.2.1 Additional Tier 1 | 49,393,301 | 49,003,053 | 44,404,742 | 46,390,927 48,767,280 |
| 19. | Reserves | 04 700 055 | 04 700 000 | 05 474 000 | 05 400 000 | 2 | b. To other parties Foreclosed assets | | | | | | | - 1,547,557 | | | | | 15 | 60,605 | 1.2.1.1 Other comprehensive income | 7,950,268 | 8,048,650 | 7,820,826 | 7,908,312 |
| | a. General reserves b. Appropriated reserves | 34,708,855 140,000 | 34,703,882 140,000 | | 35,162,839 140,000 | | | | | | | | | 1,011,001 | | | | | | | 1.2.1.1.1 Surplus of the financial statement translation 1.2.1.1.2 Potential benefits of the changes in financial | - | - | - | |
| 20. | Gainloss | | | | | | | _ | | _ | IMPAIRMENT LO | ISS ALLOWANCE | | | | | | | | | assets measured at fair value through other | | | | |
| | a. Previous years | 2,577,514 | | 4,326,245 | 1,591,586 | | | | | | AS OF MARCH 3 | 1, 2025 AND 2024 | | | | | | | | | comprehensive income 1.2.1.1.3 Surplus of fixed assets revaluation | 7,950,268 | 8.048.650 | 7,820,826 | 7,908,312 |
| | b. Current year | 715,957 | 2,577,514 | 731,505 | 2,738,143 | | | | | | (In Million MAR 31, 2025 | | | | | | MAR 31, 2024 | | | | 1.2.1.2 Other capital additional reserves (other disclosed | | | | |
| | c. Dividends paid TOTAL EQUITIES ATTRIBUTABLE TO OWNERS | 51,216,155 | 50,312,367 | 53,249,415 | 52,324,350 | NO. | DESCRIPTION | | Allowand | ce for Impairme | | Required A | Allowance for Po | | Allow | wance for Impairr | | | ance for Possi | | reserves) 1.2.1.2.1 Agio | 41,443,033 3,440,707 | 43,670,060 3,440,707 | | 40,858,968 3.440.707 |
| | TOTAL LIABILITIES AND EQUITIES | | | 228,875,445 | | | | Stag | | Stage 2 | Stage 3 | Losses General | on Earning Ass | | Stage 1 | Stage 2 | Stage 3 | Losses on General | arning Assets Specifi | | 1.2.1.2.2 General reserves | 34,708,855 | 35,171,603 | 32,491,666 | 32,947,671 |
| * stated | at net carrying value | | | | | 1. | Interbank placement | Jung | 1,574 | | | _ | 4,273 | | 125 | | - | 44,81 |) | | 1.2.1.2.3 Previous year profit 1.2.1.2.4 Current year profit | 2,577,514 715,957 | 4,326,245 731,505 | 2,150,584 600,836 | 3,783,382 687,208 |
| | | | | | | | Spot and derivatives / forward claims | | | | | - | 428 | | - | | - | . 40 | | | 1.2.1.2.5 Funds for paid-in capital | | | | - |
| | STATEMENTS OF PROFIT OR LOSS AND O | | | ME | | 3. | Securities held | | 17 | 64,985 | | - 2 | 2,203 | 71,168 | 60,573 | | - | - 10,16 | | 65,565 | 1.2.1.2.6 Others | 10 400 EDEL | 0.745.057 | (2.040.077) | 10 276 2521 |
| | FOR THE THREE MONTHS ENDED I (In Millions Rup | | ANU 2024 | | | 4. 5. | Securities sold under repurchase agreement (repo) Claims on securities bought under reverse repo | | 2,370 | | | | | | | | | | | | 1.2.2 Deduction Tier 1 1.2.2.1 Other comprehensive income | (2,123,505) (581,605) | (2,715,657) (602,138) | (2,019,877) (663,008) | (2,376,353) (729,106) |
| NO. | DESCRIPTION | INDIVI | | CONSO | | а. 6. | Claims on securities bought under reverse repo Acceptances claims | | 6,033 | | | - 11 | 1,888 | | 9,066 | | | 15,00 | | | 1.2.2.1.1 Defisit of the financial statement translation | | - | • • • • | |
| | TIONAL INCOME AND EXPENSES | MAK 31, 2025 | MAK 31, 2024 | MAR 31, 2025 | MAK 31, 2024 | 1. | Loans and financing provided | | 685,194 | 679,096 | 5,883,5 | | | 1,883,544 | 2,929,601 | 382,463 | 3 4,847,21 | | | 15,092 | 1.2.2.1.2 Potential losses from the changes in financial assets measured at fair value through other | | | | |
| A. | Interest income and expenses | | | | | 8. | Equity investment | | | | | | 6,410 | · · | | | - | 36,30 | | | comprehensive income | (581,605) | (602,138) | (663,008) | (729,106) |
| 1. | Interest income | 3,334,005 | 3,156,247 | 3,931,112 | 3,835,407 | | Other receivables | | - | · | | | - | | | | | | | - | 1.2.2.2 Other capital additional reserves (other disclosed reserves) | (1,541,900) | (2,113,519) | (1,356,869) | (1,647,247) |
| 2. | Interest expenses | 1,496,713 | 1,260,390 | 1,761,093 | 1,519,961 | 10. | Commitment and contingencies | | 41,763 | 1,062 | _ | 14 13 | 3,071 | 10,201 | 76,060 | 54 | 1 8 | 3 13,64 | | 12,445 | 1.2.2.2.1 Disagio | | - | - | - |
| В. | Net interest income (expenses) | 1,837,292 | 1,895,857 | 2,170,019 | 2,315,446 | | STATEMENTS OF COMMITME | | | | | | | | | ICIAL RATIOS CA | | | | | 1.2.2.2 Previous year loss 1.2.2.3 Current year loss | : | | | : |
| D. | Operational Income and Expenses Other than Interest Positive (negative) mark to market on financial assets | 22,623 | (50,978) | 22,623 | (50.978) | | AS OF MARCH 31, 2025 AN (In Millions | | | | | | | | AS OF | F MARCH 31, 202 (in %) | 5 AND 2024 | | | | 1.2.2.2.4 Less difference between Provision for Asset | | | | |
| 2. | Positive (negative) mark to market on financial assets Positive (negative) mark to market on financial liabilities | 22,023 | (JU,3/X) - | 22,023 | (30,378) | | | INDIVIDUA | | CONSO | DLIDATED | | | | | (sale) | | MAR 31, 2025 | MAR 31, 2 | 2024 | Quality Assessment and the allowance for impairment losses on productive assets | | | I | |
| 3. | Gain (loss) on sale of financial assets | 66,777 | 69,375 | 66,777 | 69,375 | NO. | DESCRIPTION | MAR 31, 2025 DE | EC 31, 2024 | MAR 31, 2025 | DEC 31, 2024 | 4 Perform | nance Ratio | | | | | | | | 1.2.2.5 Less difference of fair value adjustment of | | | | |
| 4. | Gain (loss) on spot and derivatives / forward (realised) | 15,215 | 19,739 | | 19,739 | L. | COMMITTED CLAIMS | | | | | Consoli | idated | | | | | | | | financial instruments in the Trading Book 1.2.2.2.6 Provision for Asset Quality Assessment | | - | | |
| 5. | Gain (loss) on investment under equity method | | | (5,726) | 17,800 | | 1. Unused borrowing / financing | | | | | 1 | 1 | acy Ratio (CAR) | | | | 35.8 | 8 | 31.99 | non productive | (1,541,900) | (2,113,519) | (1,356,869) | (1,647,247) |
| 6. 7. | Gain (loss) on foreign exchange translation | (42) | 2,611 | (42) | 2,611 | | Foreign currency positions to be received from spot and derivative / forward transactions | 4,662,707 | 3.676.853 | 4,662,707 | 3,676,8 | 153 2. | 1 | | and non earning as | ssets to total earni | ng assets and | | | | 1222.7 Others | | 961,135 | · | 938,648 |
| 7. 8. | Dividend income Commision/provision/fee and administration income | 105,647 | - 101,339 | - 150,436 | - 177.595 | | 3. Others | 1,002,101 | - | 4,002,101 | | | non earni | | , in the second s | | | 3.3 | | 3.03 | 1.3 Non Controlling Interest 1.4 Deduction Core Capital | - (3,854,291) | 961,135 (1,069,924) | | 938,648 (1,832,578) |
| 9. | Other income | 176,668 | 374,582 | | 429,192 | | COMMITTED LIABILITIES | · · · · · · | | | | 3. | Non performin | ng earning assets | to total earning ass | sets | | 2.3 | | 2.31 | 1.4.1 Deffered tax calculated | (42,014) | (94,834) | (744,649) | (818,603) |
| 10. | Provision (recovery) of financial assets' impairment | 97,008 | 272,145 | | 394,524 | | 1. Undisbursed loan / financing facilities to debtors | | | | | 4. | Impairment pr | rovision on financi | al assets to total ea | arning assets | | 3.7 | 5 | 4.33 | 1.4.2 Goodwill 1.4.3 Other intangible assets | (188,782) | (222,706) | (208,976) | (242,048) |
| 11. | Losses on operational risk | 1,487 | 7,834 | 1,498 | 7,834 | | a. Committed | 29,482,760 | 29,574,125 | 29,998,896 | | J. | Gross NPL | | | | | 3.3 | 6 | 3.17 | 1.4.4 Investments in shares | (3,623,495) | (752,384) | (3,613,407) | (771,927) |
| 12. | Personnel expenses | 510,752 | 511,255 | | 652,697 | | b. Uncommitted 2. Outstanding irrevocable L/C | 10,498,560 1,033,832 | 9,098,233 679,377 | 12,132,566 1,033,832 | | 6 | Net NPL | | | | | 3.0 | | 0.49 | 1.4.5 Shortage of capital on insurance subsidiaries 1.4.6 Securitisation exposure | | - | | |
| 13. 14. | Promotion expenses Other expenses | 5,072 694,613 | 4,639 742,483 | 10,043 789,165 | 21,063 873,506 | | Sorreign currency positions to be submitted for spot and | 1,000,002 | 010,011 | 1,000,002 | 013,3 | 7. | Return on Ass | set (ROA) | | | | 1.6 | | 1.62 | 1.4.0 Securitsation exposure 1.4.7 Other deduction core capital | | | | |
| 14. | Other expenses Net Operational Income (Expenses) Other than Interest | 694,613 (922,044) | /42,483 (1,021,688) | | 8/3,506 (1,284,290) | | derivative / forward transactions | 4,683,485 | 3,724,236 | 4,683,485 | 3,724,2 | 36 8. | Return on Equ | uity (ROE) | | | | 5.7 | | 5.76 | 1.4.7.1 Placement of funds in instrument AT 1 and/or Tier | | | | |
| | OPERATIONAL PROFIT (LOSS) | 915,248 | 874,169 | | 1,031,156 | | 4. Others | | | | | - 9. | Net Interest M | largin (NIM) | | | | 4.1 | 5 | 4.71 | 2 to other bank 1.4.7.2 Cross-ownership in another entity acquired by the | | | ' | |
| NON C | PERATIONAL INCOME (EXPENSES) | | | | | | CONTINGENT CLAIMS 1. Received guarantees | | | | | 10. | Operating Exp | pense to Operatin | g Revenue | | | 78.3 | 5 | 77.09 | transition because of the law, grants, or grants will | | - | · | |
| 1. | Gain (loss) on sale of fixed assets and equipment | 1,121 | 70 | 1,061 | 4,157 | | 2. Others | 1,755,097 | 1,776,230 | 1,755,097 | 1,776,2 | 30 11. | Cost to Incom | e Ratio (CIR) | | | | 54.4 | 5 | 52.17 | 1.4.7.3 Exposure of Credit Risk because of settlement risk - Non Delivery Versus Payment | | | | |

| OPERATIONAL PROFIT (LOSS) | 915,248 | 874,169 | 958,520 | 1,031,156 | III. CONTINGENT CLAIMS | III | | 9. | Net Interest Margin (NIM) | 4.16 | 4.71 | 1.4 | 7.2 Cross-ownership in anot | ther entity acquired by the | ne | | | |
|---|---------|-----------|---------|-----------|---|----------------------------|---------------------|--------|--|-------|-------|-------------------------------------|--|-----------------------------|--|--------------------|-----------------|--------------|
| NON OPERATIONAL INCOME (EXPENSES) | | | | | CONTINGENT CLAIMS 1. Received quarantees | | | 10. | Operating Expense to Operating Revenue | 78.35 | 77.09 | | transition because of the | | | - | • | |
| 1. Gain (loss) on sale of fixed assets and equipment | 1,121 | 70 | 1,061 | 4,157 | Received guarantees 2. Others | 1.755.097 1.776.230 | 1.755.097 1.776.230 | 11. | Cost to Income Ratio (CIR) | 54.45 | 52.17 | 1.4 | 7.3 Exposure of Credit Risk Non Delivery Versus Par | | isk - | | | |
| 2. Other non operational income (expenses) | 3,002 | (101,687) | 1,494 | (103,156) | IV. CONTINGENT LIABILITIES | 1,733,037 1,770,230 | 1,730,097 1,770,230 | Indivi | | 1 | | 14 | 7.4 Subsidiaries' exposure b | | | | | |
| NON OPERATIONAL PROFIT (LOSS) | 4,123 | (101,617) | 2,555 | (98,999) | 1. Issued guarantees | 1.005.374 1.031.138 | 1.166.797 1.209.001 | Indivi | | 1 | | 14 | (if any) | | - | | | |
| CURRENT PERIOD PROFIT (LOSS) BEFORE TAX | 919,371 | 772,552 | 961,075 | 932,157 | 2. Others | 331,644 209,574 | 331,644 209,574 | 1. | Capital Adequacy Ratio (CAR) | 36.85 | 32.27 | | e Capital/Additional Tier 1 | (AT 1) | . | | • | |
| Income taxes | | | | | 2. Outers | 331,044 203,014 | 331,044 203,314 | 2. | Non performing earning assets and non earning assets to total earning assets and | | | | which comply with AT 1 | | | - | • | |
| a. Estimated current period tax -/- | 199,461 | 182,020 | 206,605 | 200,859 | DANIKIS MA | ANAGEMENT | | | non earning assets | 2.79 | 2.80 | 2.2 Agio/Disa | io iction core capital | | - | - | | |
| b. Deferred tax income (expenses) | (3,953) | 10,304 | (5,022) | 8,904 | | ANAGEMENT | | 3. | Non performing earning assets to total earning assets | 2.16 | 2.24 | | ement of funds in instrumer | nt AT 1 and/or Tier 2 to | | | | |
| NET PROFIT (LOSS) | 715,957 | 600,836 | 749,448 | 740,202 | BOARD OF COMMISSIONERS | | | 4. | Impairment provision on financial assets to total earning assets | 3.88 | 4.54 | oth | r bank | | | | | |
| MINORITY INTEREST PROFIT (LOSS) | | | 17,943 | 52,994 | - President Commissioner/Independent Commissioner | : Nelson Tampubolon | | 5. | Gross NPL | 3.23 | 3.20 | | ss-ownership in another enti | | ition | | | |
| OTHER COMPREHENSIVE INCOME | | | | | - Deputy President Commissioner/Independent Commissioner | : Lintang Nugroho | | 6 | Net NPL | 0.64 | 0.33 | II. Supplemental Car | ause of the law, grants, or gr ital (Tier 2) | rants will | 1.340.030 | 1.528.918 | 1.536.647 | 1.729.030 |
| 1. Items that will not be reclassified to profit or loss | | | | | - Commissioner | : Chandra Rahardja Gunawan | | 7 | Return on Asset (ROA) | 1.77 | 1.58 | | ent in the form of Stock or o | thers which comply with " | | 136.800 | 347.200 | 347.200 |
| a. Gain on fixed asset revaluation | 889 | 7,026 | 889 | 7,026 | - Commissioner | : Johnny | | 1. | | 1.11 | 1.00 | 2 Agio/Disagio | | | - | - | | |
| b. Gain (loss) on defined benefit actuarial program | | | | - | - Commissioner | : Gregory James Terry | | δ. | Return on Equity (ROE) | 6.32 | 5.68 | | on on earning assets (max. | 1.25% Credit Risk | 1,203,230 | 1,392,118 | 1,189,447 | 1.381.830 |
| c. Others | | | (33) | (263) | - Independent Commissioner | : Drs. H. Riyanto | | 9. | Net Interest Margin (NIM) | 3.97 | 4.36 | Weighted Asse 4 Deduction sun | is) Ilemental capital (Tier 2) | | 1,203,230 | 1,392,118 | 1,189,447 | 1,381,830 |
| 2. Items that will be reclassified to profit or loss | | | | | DIRECTORS | | | 10. | Operating Expense to Operating Revenue | 75.40 | 76.20 | 4.1 Sinking Fu | | | | | | |
| a. Translation adjustment from foreign currency | | - | | | - President Director | : Herwidavatmo | | 11. | . Loan to Deposit Ratio (LDR) | 90.45 | 97.47 | | of funds in instrument AT 1 | | | | | |
| b. Changes in financial assets of debt instrument measured at fair value through other comprehensive | | | | | - Deputy President Director | : Hendrawan Danusaputra | | 12 | Cost to Income Ratio (CIR) | 54.82 | 52.48 | | ership in another entity acqu | uired by the transition bec | cause | | | |
| income | 186.942 | (11.553) | 195,502 | (19.537) | - Director | : Edv Hervanto | | Comr | pliance | 1 | | Total Core Capital and | grants, or grants will Supplemental Capital | | 47,163,690 | 52.831.337 | 43.862.512 | 49.634.182 |
| c. Others | | - | | | - Director | : Januar Hardi | | comp | | 1 1 | | | MAR 31, 2025 | MAR 31, 2024 | | MAR 31, 2025 | MA | R 31, 2024 |
| OTHER COMPREHENSIVE INCOME OF THE CURRENT | | | | | - Director | : Gunawan Santoso | | 1. | a. Percentage violation of Legal Lending Limit | | | | UAL CONSOLIDATED IN | DIVIDUAL CONSOLIDATE | | IDUAL CONSOLIDA | ATED INDIVIDUAL | CONSOLIDATED |
| PERIOD - NET OF APPLICABLE INCOME TAX | 187,831 | (4,527) | 196,358 | (12,774) | | | | | i. Related parties | | • | RISK WEIGHTED ASSETS CREDIT RISK | - | 1 | CAPITAL ADEQUACY RATIO | | | |
| CURRENT PERIOD TOTAL COMPREHENSIVE INCOME | 903,788 | 596,309 | 945,806 | 727,428 | - Director | : Lionto Gunawan | | | ii. Non related parties | | | - WEIGHTED | | | | 35.80% 3 | 4.84% 31.14% | 30.88% |
| Profit attributable to: | | | | | - Compliance Director | : Antonius Ketut Dwirianto | | | b. Percentage of excess of violation of the Legal Lending Limit | | | ASSETS 114,5 MARKET RISK | 7,377 132,840,392 1 | 118,541,231 136,774,7 | ,715 | | | |
| EQUITY HOLDERS OF THE PARENT ENTITY | 715,957 | 600,836 | 731,505 | 687,208 | - Director | : Suwito Tjokrorahardjo | | | i. Related carties | | | - WEIGHTED | 2.987 5.463.240 | 9.380.156 9.387.3 | | 35.80% 3 | 4.84% 31.14% | 30.88% |
| NON CONTROLLING INTEREST | | | 17,943 | 52,994 | - Director | : Haryono Wongsonegoro | | | ii. Non related parties | | | OPERATIONAL 3,4 | 2,35/ 3,463,240 | 9,360,136 9,367,3 | ,522 | | | |
| CURRENT PERIOD TOTAL PROFIT | 715,957 | 600,836 | 749,448 | 740,202 | | | | | | | | RISK - WEIGHTED ASSETS 7.9 | 5.960 8.946.359 | 8.016.975 8.949.4 | | 1.05% | 1.04% 1.13% | 1.11% |
| Total Comprehensive Profit (Loss) Attributable to: | | | | | | | | 2. | Reserve Requirement | | | TOTAL RISK | 0,300 0,340,303 | 0,010,313 0,343,4 | Capital Adequacy | | | |
| EQUITY HOLDERS OF THE PARENT ENTITY | 903,788 | 596,309 | 925,065 | 677,045 | SHARE | HOLDERS | | | a. Primary reserve requirement - Rupiah | | | WEIGHTED ASSETS 127.9 | 6.324 147.249.991 1 | 135.938.362 155.111.4 | B 4 40 | 36.85% 3 | 5.88% 32.27% | 31.99% |
| NON CONTROLLING INTEREST TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE | | | 20,741 | 50,383 | I. Ultimate Shareholder; 9 | | | | - Daily*) | 3.59 | 4.06 | CAR BASED ON | 0,004 141,240,001 1 | | CET 1 for | | | |
| CURRENT PERIOD | 903.788 | 596.309 | 945.806 | 727.428 | Through : | | | | - Average **) | 5.22 | 8.11 | | A4% 9.47% | 9.56% 9.5 | 55% Buffer (%) PERCENTAGE OF BUFFER | | 5.41% 22.71% | 22.44% |
| | , | , | , | | - PT Panin Financial Tbk. | | : 46.04% | | b. Reserve requirement - Foreign currency (daily) *) | 4.01 | 4.02 | CAPITAL ALLOCATION FOR | CAR BASED ON RISK PROFILE | | PERCENTAGE OF BUFFER Capital | MANDATORY FILLED B | SY BANK (%) | |
| TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE | . | | | | Votraint No. 1103 Pty Limited | | : 38.82% | _ | Net Open Position | 0.10 | 0.22 | From CET 1 (%) | 8.39% 8.43% | 8.43% 8.4 | 44% Conservation | | | |
| DIVIDEND | . | | | | II. Non Ultimate Shareholder through non Capital Market (≥ 5%) | | : Nil | 3. | and a second sec | 0.10 | U.ZZ | | | | Countermaliael | 2.500% 2 | 500% 2.500% | 2.500% |
| | | | | | Non countate Snareholder through non capital Market (2 5%) | | ; INI | | Realization of Daily Primary Reserves as of March 31, 2025 and 2024 | | | From AT 1 (%) | 0.00% 0.00% | 0.00% 0.0 | 00% Buffer (%) | 0.000% 0. | 0.00% | 0.000% |
| NET EARNINGS (LOSS) PER SHARE | 29.72 | 24.94 | 30.37 | 28.53 | III. Public (< 5% each) | | : 15.14% | **) R | Realization of Average Primary Reserves as of March 31, 2025 and 2024 | | | From Tier 2 (%) | 1.05% 1.04% | 1.13% 1.1 | 11% Capital surcharge | 1.000% 1. | 000% 1.000% | 1.0025 |
| · · · · · · · · · · · · · · · · · · · | · · · · | | | | | | | | | | | (4) | | | 1176 for D-SIB (%) | 1.00030 1. | 1.000% | 1,000% |

| CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE THREE MARCH 31, 2023 AND 2024 (In Millions Rupiah) | | | | | | | | | | | STATEMENTS OF FOREIGN EXCHANGE AND DERIVATIVE / FORWARD TRANSACTION AS OF MARCH 31, 2025 (In Million Rupeit) Individual | | | | | | | | | |
|---|---------------|----------------|--------------------|--|----------------------|---------------------|--|---------------------|--------------|----------------|--|------------------|------------------------|--------|----------------------------|------------------------|---------------------|-----|---------------------|-------------------|
| | | | | | | Other Compre | hensive Income | | Retained | Earnings | | | | No. | Transaction | Notional | | /pe | Derivatives Re | ceivables and |
| | | | Additional Paid-in | Difference in value of equity transaction | Revaluation of | Remeasurement | Changes in fair value on marketable securities measured at fair value through | | Appropriated | Unappropriated | Equity attributable to owners of the parent entity | Non-Controlling | | NO. | Transaction | Amount | Trading | | Paya Receivables | ables Payables |
| | Capital Stock | Treasury Stock | Capital | with non-controlling | premises and | of defined benefit | | | | | | Interest | Total | A. | Exchanged Rate Related | | | | | |
| | | | | interest | equipment | obligation | other comprehensive | income of associate | | | parent entity | | | 1. | Spot Forward | 1,494,540 1,147,009 | 1,494,540 1,147,009 | | 291 8,511 | 839 9,345 |
| Balance as of January 1, 2024 | 2.408.765 | (610) | 3.440.707 | (269.072) | 7.676.494 | 190.446 | income (498.473) | 5 508 | 140.000 | 36.611.051 | 49.704.816 | 3.607.669 | 53.312.485 | 3. | Option | | | | | ı l |
| Transfer of surplus revaluation of premises and equipment to retained earning artising from sale of revalued premises and equipment | 2,400,103 | (010) | 5,440,101 | (203,012) | (120,002) | 130,440 | (430,413) | 0,000 | 140,000 | 120.002 | 43,704,010 | 3,001,003 | 33,312,403 | | a. Written b. Purchased | | | | · . | |
| Net income for the current period | | | | | (120,002) | | | | | 687,208 | 687,208 | 52,994 | 740,202 | 4. | Future | · · | | | · · | ı - I |
| Other comprehensive income-after tax | | | | | 7.026 | | (16.926) | (263) | | | (10,163) | (2.611) | (12,774) | 5. | Swap | 6,274,083 | 6,274,083 | | 32,360 | 32,075 |
| Balance as of March 31, 2024 | 2,408,765 | (610) | 3,440,707 | (269,072) | 7,563,518 | 190,446 | | 5,245 | 140,000 | 37,418,261 | 50,381,861 | 3,658,052 | 54,039,913 | 6. | Others | 430,560 | 430,560 | | 1,686 | 593 |
| Transfer of surplus revaluation of premises and equipment to retained earning arising from sale of revalued premises | | | | | | | | | | | | | | В. | Interest Rate Related | 1 | 1 | | , i | |
| and equipment | | | - | - | (64,492) | | | | | 64,492 | | - | - | 2 | Forward Option | | | | | 1 1 |
| Transfer to retained earnings | | | - | | - | | 41,120 | | | (41,120) | | | | 2. | a. Written | | | | | ı . |
| Net income for the current period | - | | | - | - | - | - | (771) | | 2,050,935 | 2,050,935 (108.446) | 75,626 11.588 | 2,126,561 | | b. Purchased | | | | | |
| Other comprehensive income-after tax Balance as of December 31. 2024 | 2.408.765 | (610) | 3.440.707 | (269.072) | 166,673 7.665.699 | (153,042) 37,404 | (121,306) (595,585) | (//1) 4 474 | 140.000 | 39.492.568 | (108,44b) 52.324.350 | 3,745,266 | (96,858) 56.069.616 | 3. | Future | | | | | · |
| Balance as or December 31, 2024 Transfer of surplus revaluation of premises and equipment to retained earning arising from sale of revalued premises | 2,400,703 | (010) | 3,440,707 | (203,072) | 1,000,039 | 37,404 | (393,383) | 4,4/4 | 140,000 | 39,492,000 | 52,324,330 | 3,743,200 | 30,009,010 | 4. | Swap | . | · · | | | ı . |
| and equipment | | | | | (5,280) | | | | | 5,280 | | | | 5. | Others | | | | | <u> </u> |
| Net income for the current period | | | | | - | | | | | 731,505 | 731,505 | 17,943 | 749,448 | C. | Others | | | | • | <u> </u> |
| Other comprehensive income-after tax | - | | | - | 889 | - | 192,704 | (33) | | | 193,560 | 2,798 | 196,358 | | TOTAL | 9,346,192 | 9,346,192 | | 42,848 | 42,852 |
| Balance as of March 31, 2025 | 2,408,765 | (610) | 3,440,707 | (269,072) | 7,661,308 | 37,404 | (402,881) | 4,441 | 140,000 | 40,229,353 | 53,249,415 | 3,766,007 | 57,015,422 | Notes: | | | | | | |



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Dealer Utama Surat Berharga Syariah Negara Terbaik Tahun 2024 di Pasar Sekunder -Kemenkeu RI

PaninBank



Dealer Utama Surat Berharga Syariah Negara Dealer Utama Surat Utang Negara Terbaik Terbaik Tahun 2024 Peringkat 2 - Kemenkeu RI Tahun 2024 di Pasar Perdana - Kemenkeu RI



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Juara I Kategori Kelas B - Estimasi Kebutuhan Uang Terbaik - Collaborative and High Impact Payment System Appreciation 2024 - Bank

Indonesia













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unmodified opinion.

2.

| | Jakarta, April 30, 2025 PT BANK PANIN Tbk. |
|--------|---|
| hundan | rl |

1. The financial information as of and for the year ended December 31, 2024, was derived from the consolidated financial statements, which have been audited by Public Accounting Firm Liana Ramon Xenia & Rekan (member (as such term is used in Regulation of the Ministry of Finance Number 186)PMK 01/2021 and Regulation of the Financial Services Authority Number 9 of 2023) of Deloitte Southeast Asia Limited), with engagement partner Forny Alimin, CPA expressing an

This consolidated financial statement have been prepared in accordance with the Financial Services Authority Regulation No. 37/POJK.03/2019 dated Decembe

10. 2019 concent in the according Transparency and Department of Bank Report, rough the UNK Structure Later Mo 995CK X02020 dated Jane 30, 2020 regarding Transparency and Publication of Comercinal Bank's Report, Franced Services Authority Regulation (PUK) No. 14PO/LKU2022 dated Juggs 20, 2020 regarding Transparency and Publication of Comercinal Bank's Report, Franced Services Authority Regulation (PUK) No. 14PO/LKU2022 dated Juggs 20, 2020 regarding Transparency and Publication of Comercinal Bank's Report, Franced Services Authority Regulation (PUK) No. 14PO/LKU2022 dated Juggs 20, 2020 regarding 16, 2020 contemp). To Advantish and Parentic of the Dense of the Comman of Bangeam-K (Lignerity OA) No. 14P 24/RE(2012 dated Juggs 20, 2020 regarding "Presentation and Disclosure of Mancomical Teamori Chemical Intermet of November of encomolection Resolution and November 10 Public Resolution and Disclosure of Mancomical Intermet of November 10 Public Resolution and Chemical Intermet of November 10 Public Resolution and November 10 Public Resolution Resolution and November 10 Public Resolution Resolution and November 10 Public Resolution Resol

Security of the Course of Financial Course in Course of Course of



Herwidayatmo President Directo

Hendrawan Danusaputra Deputy President

PT. Bank Panin, Tbk berizin dan diawasi oleh Otoritas Jasa Keuangan dan Bank Indonesia serta merupakan peserta penjaminan LPS

Dealer Utama Surat Utang Negara Terbaik Tahun 2024 Peringkat 3 - Kemenkeu RI