



PaninBank

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Panin, Tbk. & Subsidiaries

STATEMENTS OF FINANCIAL POSITION AS OF MARCH 31, 2025 AND DECEMBER 31, 2024 (In Millions Rupiah)					
NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		MAR 31, 2025	DEC 31, 2024	MAR 31, 2025	DEC 31, 2024
ASSETS					
1.	Cash	1,982,911	1,798,494	2,002,965	1,809,940
2.	Placement to Bank Indonesia	5,351,561	9,580,081	6,836,282	10,818,260
3.	Interbank placement	6,427,269	5,207,819	5,156,496	5,227,436
4.	Spot and derivatives / forward claims	42,848	40,010	42,848	40,010
5.	Securities held	36,645,431	37,834,722	41,954,135	40,183,372
6.	Securities sold under repurchase agreement (repo)	8,530,396	22,105,850	8,530,396	22,105,850
7.	Claims on securities bought under reverse repo	5,348,942	1,065,467	5,348,942	1,065,467
8.	Acceptance securities	1,562,917	1,415,079	1,562,917	1,415,079
9.	Loans	124,531,381	129,253,393	145,063,427	148,901,716
10.	Sharia financing	-	-	-	-
11.	Equity investment	3,640,956	3,640,956	769,845	775,604
12.	Other financial assets	1,149,186	1,135,391	1,844,281	1,854,366
13.	Impairment on financial assets -/-	-	-	-	-
a.	Securities held	(17)	(21)	(17)	(21)
b.	Loans and sharia financing	(17,247,815)	(17,211,919)	(17,247,815)	(17,211,919)
c.	Others	(14,202)	(12,856)	(29,110)	(27,809)
14.	Intangible Assets	540,138	536,022	626,413	622,647
	Accumulated amortisation on intangible assets -/-	(331,356)	(338,405)	(408,707)	(392,766)
15.	Fixed assets and equipment	9,972,395	9,885,156	10,476,239	10,385,887
	Accumulated depreciation on fixed assets and equipments -/-	(913,620)	(422,596)	(594,109)	(487,625)
16.	Non productive assets	-	-	-	-
a.	Abandoned properties	963,238	970,017	963,238	970,017
b.	Foreclosed assets	1,547,557	1,542,234	2,934,722	2,929,399
c.	Suspense accounts	-	-	-	-
d.	Interbranch assets *	-	-	-	-
17.	Other assets	3,110,243	3,006,305	3,531,442	3,411,057
	TOTAL ASSETS	206,228,359	221,070,199	228,675,445	243,958,575
LIABILITIES AND EQUITIES					
LIABILITIES					
1.	Current account	11,413,442	12,009,834	11,754,181	12,394,313
2.	Saving account	48,429,264	50,748,530	50,190,505	52,646,977
3.	Deposit	77,871,951	77,197,147	87,601,443	87,325,742
4.	Electronic money	629	633	629	633
5.	Liabilities to Bank Indonesia	-	-	543,270	402,305
6.	Interbank liabilities	274,559	821,073	427,082	952,588
7.	Spot and derivatives / forward liabilities	42,852	43,308	42,852	43,308
8.	Liabilities on securities sold under repurchase agreement (repo)	6,239,703	21,189,337	8,239,703	21,189,337
9.	Acceptance Liabilities	1,566,731	1,418,048	1,566,731	1,418,048
10.	Issued securities	5,284,971	5,283,387	6,178,971	6,203,387
11.	Loans received	-	-	3,007,309	2,937,757
12.	Margin deposit	231,010	195,455	231,063	195,602
13.	Interbranch liabilities *	-	-	-	-
14.	Other liabilities	1,703,352	1,851,080	2,034,784	2,175,962
15.	Minority interest	-	-	3,766,007	3,745,266
EQUITIES					
16.	Paid in capital	-	-	-	-
a.	Capital	9,600,000	9,600,000	9,600,000	9,600,000
b.	Unpaid capital -/-	(7,191,295)	(7,191,295)	(7,191,295)	(7,191,295)
c.	Treasury stock -/-	(610)	(610)	(610)	(610)
17.	Additional paid in capital	-	-	-	-
a.	Agio	3,440,707	3,440,707	3,440,707	3,440,707
b.	Disagio -/-	-	-	-	-
c.	Fund for paid-up capital	-	-	-	-
d.	Other	-	-	(269,072)	(269,072)
18.	Other comprehensive gain (loss)	-	-	-	-
a.	Gain	7,656,990	7,625,869	7,763,039	7,723,258
b.	Loss -/-	(441,023)	(583,760)	(462,767)	(611,296)
19.	Reserves	-	-	-	-
a.	General reserves	34,708,855	34,703,802	35,171,603	35,162,839
b.	Appropriated reserves	140,000	140,000	140,000	140,000
20.	Gain/loss	2,577,514	2,577,514	3,305,245	1,591,565
a.	Previous years	2,577,514	2,577,514	3,305,245	2,738,143
b.	Current year	715,957	715,957	715,957	715,957
c.	Dividends paid	-	-	-	-
	TOTAL EQUITIES ATTRIBUTABLE TO OWNERS	91,216,155	90,312,367	93,249,415	92,324,350
	TOTAL LIABILITIES AND EQUITIES	206,228,359	221,070,199	228,675,445	243,958,575
* stated at net present value.					

* stated at net carrying value

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED MARCH 31, 2025 AND 2024 (In Millions Rupiah)					
NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		MAR 31, 2025	MAR 31, 2024	MAR 31, 2025	MAR 31, 2024
OPERATIONAL INCOME AND EXPENSES					
A. Interest income and expenses					
1.	Interest income	3,334,005	3,156,247	3,391,112	3,835,407
2.	Interest expenses	1,496,713	1,260,390	1,761,093	1,518,961
	Net interest income (expenses)	1,837,292	1,895,857	1,630,019	2,316,446
B. Operational Income and Expenses Other than Interest					
1.	Positive (negative) mark to market on financial assets	22,823	(50,978)	22,823	(50,978)
2.	Positive (negative) mark to market on financial liabilities	-	-	-	-
3.	Gain (loss) on sale of financial assets	66,777	69,375	66,777	69,375
4.	Gain (loss) on spot and derivatives / forward /realised)	15,215	19,739	15,215	19,739
5.	Gain (loss) on investment under equity method	-	-	(5,726)	17,800
6.	Gain (loss) on foreign exchange transaction	(42)	2,611	(42)	2,611
7.	Dividend income	-	-	-	-
8.	Commission/provision/fee and administration income	105,847	101,339	150,436	177,595
9.	Other income	176,668	374,582	246,567	429,192
10.	Provision (recovery) of financial assets' impairment	97,008	272,145	263,378	394,524
11.	Losses on operational risk	1,487	7,834	1,498	7,834
12.	Personal expenses	510,752	511,255	643,657	652,697
13.	Promotion expenses	5,072	4,639	10,403	21,063
14.	Other expenses	694,613	742,483	789,165	873,506
	Net Operational Income (Expenses) Other than Interest	(922,044)	(1,021,688)	(1,211,499)	(1,284,230)
	OPERATIONAL PROFIT (LOSS)	915,248	874,169	988,520	1,031,156
NON OPERATIONAL INCOME (EXPENSES)					
1.	Gain (loss) on sale of fixed assets and equipment	1,121	70	1,061	4,157
2.	Other non operational income (expenses)	3,002	(101,807)	1,494	(103,156)
	NON OPERATIONAL PROFIT (LOSS)	4,123	(101,817)	2,555	(98,999)
	CURRENT PERIOD PROFIT (LOSS) BEFORE TAX	919,371	772,352	991,075	932,157
Income taxes					
a.	Estimated current period tax -/-	199,461	182,020	206,605	200,859
b.	Deferred tax income (expenses)	(3,953)	10,304	(5,022)	8,504
	NET PROFIT (LOSS)	715,957	600,636	749,448	740,202
MINORITY INTEREST PROFIT (LOSS)					
		-	-	17,943	52,994
OTHER COMPREHENSIVE INCOME					
1. Items that will not be reclassified to profit or loss					
a.	Gain on fixed asset revaluation	869	7,025	869	7,025
b.	Gain (loss) on defined benefit actuarial program	-	-	-	-
c.	Others	-	-	(33)	(263)
2. Items that will be reclassified to profit or loss					
a.	Translation adjustment from foreign currency	-	-	-	-
b.	Changes in financial assets of debt instrument measured at fair value through other comprehensive income	186,942	(11,553)	195,502	(19,537)
c.	Others	-	-	-	-
OTHER COMPREHENSIVE INCOME OF THE CURRENT PERIOD - NET OF APPLICABLE INCOME TAX					
		187,831	(4,527)	196,358	(12,774)
	CURRENT PERIOD TOTAL COMPREHENSIVE INCOME	903,788	596,309	945,866	727,428
Profit attributable to:					
	EQUITY HOLDERS OF THE PARENT ENTITY	715,957	600,636	731,505	687,208
	NON CONTROLLING INTEREST	-	-	17,943	52,994
	CURRENT PERIOD TOTAL PROFIT	715,957	600,636	749,448	740,202
Total Comprehensive Profit (Loss) Attributable to:					
	EQUITY HOLDERS OF THE PARENT ENTITY	903,788	596,309	925,065	677,045
	NON CONTROLLING INTEREST	-	-	20,741	50,383
	TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE CURRENT PERIOD	903,788	596,309	945,866	727,428
TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE DIVIDEND					
		-	-	-	-
		-	-	-	-
	NET EARNINGS (LOSS) PER SHARE	29.72	24.94	30.37	28.53

STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION AS OF MARCH 31, 2025 AND 2024 (In Millions Rupiah)													
NO.	DESCRIPTION	INDIVIDUAL											
		MAR 31, 2025					MAR 31, 2024						
		C	SM	S	D	L	TOTAL	C	SM	S	D	L	TOTAL
I. RELATED PARTIES													
1.	Interbank placement												
	a. Rupiah	1,300,000	-	-	-	-	1,300,000	-	-	-	-	-	-
	b. Foreign currency	140,900	-	-	-	-	140,900	368,593	-	-	-	-	368,593
2.	Spot and derivatives / forward claims												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities held												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims												
7.	Loans and financing provided												
	a. Micro, small and medium enterprises (UMKM)												
	i. Rupiah	203,233	-	-	-	21,133	224,366	197,566	-	-	-	21,133	218,699
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah	1,227,024	549,945	-	-	239,386	2,016,355	1,495,905	547,942	-	-	239,386	2,283,233
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans												
	i. Rupiah	45,487	514,947	-	-	21,133	581,567	101,316	-	-	-	21,133	122,449
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity investment	3,511,955	-	-	-	-	3,511,955	3,511,955	-	-	-	-	3,511,955
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies												
	a. Rupiah	640,102	102	-	-	-	640,204	916,868	2,509	-	-	-	919,377
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
II. NON-RELATED PARTIES													
1.	Interbank placement												
	a. Rupiah	1,755,302	-	-	-	-	1,755,302	24,061	-	-	-	-	24,061
	b. Foreign currency	3,221,067	-	-	-	-	3,221,067	4,089,214	-	-	-	-	4,089,214
2.	Spot and derivatives / forward claims												
	a. Rupiah	42,848	-	-	-	-	42,848	40,172	-	-	-	-	40,172
	b. Foreign currency	-	-	-	-	-	-	132	-	-	-	-	132
3.	Securities held												
	a. Rupiah	38,276,542	-	-	-	71,168	38,349,710	30,984,263	-	-	65,565	31,049,818	-
	b. Foreign currency	1,295,721	-	-	-	-	1,295,721	1,577,328	-	-	-	1,577,328	-
4.	Securities sold under repurchase agreement (repo)												
	a. Rupiah	8,530,396	-	-	-	-	8,530,396	12,712,114	-	-	-	12,712,114	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo												
	a. Rupiah	5,348,942	-	-	-	-	5,348,942	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	1,582,917	-	-	-	-	1,582,917	2,065,401	-	-	-	-	2,065,401
7.	Loans and financing provided												
	a. Micro, small and medium enterprises (UMKM)												
	i. Rupiah	19,651,750	861,628	70,628	107,190	564,266	21,255,482	19,615,232	1,290,684	51,846	81,556	696,418	21,734,930
	ii. Foreign currency	56,469	-	-	-	-	56,469	59,294	-	-	-	59,294	-
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah	63,749,536	8,299,529	439,824	224,550	2,290,627	95,004,068	63,417,216	10,281,212	130,236	469,747	2,290,279	96,586,699
	ii. Foreign currency	5,789,303	123,328	-	-	62,013	5,974,681	5,319,847	122,566	-	98,973	-	5,591,786
	c. Restructured loans												
	i. Rupiah	5,326,520	7,481,084	360,345	154,226	1,998,474	15,330,649	6,404,715	9,878,802	99,320	440,009	2,013,117	18,835,965
	ii. Foreign currency	921,727	123,328	-	-	-	1,045,059	926,075	122,566	-	-	-	1,048,641
	Other receivables	129,001	-	-	-	-	129,001	118,895	-	-	-	-	118,895
10.	Commitments and contingencies												
	a. Rupiah	36,838,578	126,316	393	1,001	3,338	36,969,626	35,680,057	246,389	-	-	-	35,934,444
	b. Foreign currency	4,410,696	-	-	-	-	4,410,696	4,709,316	-	-	-	-	4,709,316
III. OTHER INFORMATION													
1.	Assets pledged as collateral:												
	a. To Bank Indonesia												
	b. To other parties												
2.	Foreclosed assets												
							1,547,557						1,560,609