PaninBank PANIN BANK **CONSOLIDATED FINANCIAL STATEMENTS** PT Bank Panin, Tbk. & Subsidiaries

STATEMENTS OF FINANCIAL POSITION AS OF MARCH 31, 2025 AND DECEMBER 31, 2024						STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION AS OF MARCH 31, 2025 AND 2024 (In Millions Rupah)										STATEMENTS OF CASH FLOWS FOR THE THREE MONTHS ENDED MARCH 31, 2025 AND 2024 (In Millions Rupiah)									
NO.	(In Millions Rup DESCRIPTION	pian) INDIVI	DUAL	CONSOL	.IDATED									INDIVI	DUAL						UIN MILLORS RU DESCRIPTION	pian)		CONSOLIDA	
NU.	ASSETS	MAR 31, 2025	DEC 31, 2024	MAR 31, 2025	DEC 31, 2024	NO.	DESCRIPTION	-	C	SM	MAR 31 S	1, 2025 D	L	TOTAL	C	SM	MAR 31, 2024 S	D L	TOT	AL	CASH FLOWS FROM OPERATING ACTIVITIES		M	AR 31, 2025	MAR 31, 2024
1.	Cash	1,982,911	1,798,494	2,002,965	1,809,940	I.	RELATED PARTIES	· · · ·													Interest, loan commissions and fees received			3,841,729	3,563,098
2.	Placement to Bank Indonesia	5,351,561	9,590,081	6,836,262	10,818,260	L .	Interbank placement a. Rupiah		1,300,000					1,300,000							Interest, prizes, fund commissions and fees paid Other operating revenues received			(1,854,696) 285,104	(1,537,301) 611,590
3.	Interbank placement Soot and derivatives / forward claims	6,427,269 42,848	5,207,819 40,010	5,156,496 42,848	5,227,436 40,010	2	b. Foreign currency Spot and derivatives / forward claims		140,900					140,900	368,593				- 3	68,593	Other operating expenses paid			(1,486,307)	(1,495,440)
5.	Securities held	39,645,431	37,834,722	41,954,135	40,183,372	2.	a. Rupiah														Gain on foreign exchange transactions - net			33,665	42,232
6.	Securites sold under repurchase agreement (repo)	8,530,396	22,105,850	8,530,396	22,105,850		b. Foreign currency		-		-		-							•	Non-operating income received - net			13,855	(84,541)
7.	Claims on securites bought under reverse repo	5,348,942 1,562,917	1,095,467 1,415,079	5,348,942 1,562,917	1,095,467 1,415,079	3.	Securities held a. Rupiah		-		-										Non-operating expense paid - net Income tax expense paid			(206,605)	(173,979)
0. 9.	Acceptance claims Loans	1,502,917	1,415,079		1,415,079		b. Foreign currency		-		-		-							-	Operating cash flows before changes in operating assets and liabilities			626,745	925,659
10.	Sharia financing		-		-	4.	Securities sold under repurchase agreement (repo) a. Rupiah														Decrease (Increase) in operating assets				
11.	Equity investment	3,640,956	3,640,956		775,604		b. Foreign currency		-		-									-	Securities (measured at fair value through profit or loss)			6,412,600	(3,846,164)
12.	Other financial assets Impairment on financial assets -/-	1,149,186	1,135,391	1,844,281	1,854,386	5.	Claims on securities bought under reverse repo a. Rupiah														Loans			3,771,052	2,804,012 4,827,120
13.	a. Securities held	(17)	(21)	(17)	(21)		b. Foreign currency				-										Securities purchased with agreements to resell Finance lease receivables			(4,253,475) 12,642	4,827,120 (27,488)
	b. Loans and sharia financing	(7,247,815)	(7,211,919)	(7,742,180)	(7,679,331)	6.	Acceptance claims		-	· ·	-									-	Consumer financing receivables			(69,160)	(465,644)
	c. Others	(14,202)	(12,856)	(29,110)	(27,809)	1.	Loans and financing provided a. Micro, small and medium enterprises (UMKM)														Sales and lease-back receivables			12,916	4,673
14.	Intangible Assets Accumulated amortisation on intangible assets -/-	540,138 (351,356)	536,022 (339,405)	629,413 (406,707)	622,647 (392,766)		i. Rupiah		203,233	-	-	-	21,133	224,366	197,566			- 1	1,133 2	18,699	Other assets Increase (Decrease) in operating liabilities			(68,139)	(381,638)
15.	Fixed assets and equipment	9,972,395	9,885,156	10,476,239	10,385,887		ii. Foreign currency b. Non micro, small and medium enterprises (UMKM)		-		-		-					-			Liabilities payable immediately			(26,297)	83,424
	Accumulated depreciation on fixed assets and equipments -/-	(513,620)	(422,596)	(594,109)	(487,625)		i. Rupiah		1,227,024	549,945	-		239,386	2,016,355	1,495,905	547,942		- 23	9,386 2,2	83,233	Deposits			(2,783,505)	(3,325,222)
16.	Non productive assets	000.000	070.047	000.000	070.047		ii. Foreign currency c. Restructured loans		-		-		-					-		•	Deposits from other banks			(409,540) 845	1,437,756 1,269
	a. Abandoned properties b. Foreclosed assets	963,238 1,547,557	970,017 1,542,234	963,238 2,934,722	970,017 2,929,399		i. Rupiah		45,487	514,947	-		21,133	581,567	101,316			. :	1,133 1	22,449	Acceptances payable Securities sold with agreements to repurchase			(12,949,634)	2,584,184
	c. Suspense accounts	-			-	8	ii. Foreign aurrency		3,511,955	-	-	-		- 3,511,955	3,511,955		•	•	-	-	Other liabilities			21,859	38,336
	d. Interbranch assets *	· ·	· ·		· ·	8. 9.	Equity investment Other receivables		a,011,900 -	:			•	3,011,900 -	3,011,900	:	:		- 3,5	- 1,300	Net cash (Used in) Provided by Operating Activities			(9,701,091)	4,660,277
17.	Other assets TOTAL ASSETS	3,110,243 206.220.359	3,006,305	3,531,442 228,875,445	3,411,057	10.	Commitments and contingencies								040.000					40.07-	CASH FLOWS FROM INVESTING ACTIVITIES	ana)		(E 040 070)	(C C C 007)
	TVINLAULIU	200,220,309	221,010,139	220,01 3,443	240,300,310		a. Rupiah b. Foreign currency		640,102	102		:	•	640,204 -	916,868	2,509	:		. 9	19,377	Securities sold (purchased) (other than those measured at fair value throught profit or Proceed from securities sold and matured (other than those measured at fair value thr			(5,916,652) 11,673,271	(6,655,825) 1,746,375
	LIABILITIES AND EQUITIES						NON-RELATED PARTIES		!		!		!		'	'					Proceeds from sale of premises and equipment			2,551	5,367
	LIABILITIES					1.	Interbank placement a. Rupiah		1.765.302					1.765.302	24.061					24.061	Acquisition of premises and equipment Acquisition of intangible assets			(52,732) (19,627)	(56,405) (29,202)
1.	Current account Saving account	11,413,442 48,429,264	12,009,834 50,748,530	11,794,181 50,190,905	12,394,313 52,649,977		b. Foreign currency		3,221,067					3,221,067	4,089,214					24,001	Net cash Provided by (Used in) Investing Activities			5,686,811	(4,989,690)
3.	Deposit	40,429,204	77,197,147	87,601,443	87,325,742	2.	Spot and derivatives / forward claims a. Rupiah		42.848					42.848	40,172					40,172	CASH FLOWS FROM FINANCING ACTIVITIES				
4.	Electronic money	629	633	629	633		a. Rupiah b. Foreign currency		42,648				:	42,848	40,172	:				40,172 132	Lease liability payment Borrowings repayment by subsidiaries			(32,369) (565,474)	(16,146) (604,602)
5.	Liabilities to Bank Indonesia		AN / AN-	543,270	402,305	3.	Securities held		20.070.010					20.040.044							Borrowings received by subsidiaries			635,000	950,000
6. 7	Interbank liabilities Spot and derivatives / forward liabilities	274,559 42,852	821,073 43,308	427,082 42,852	952,588 43.308		a. Rupiah b. Foreign currency		38,278,542 1,295,721		-		71,168	38,349,710 1,295,721	30,984,253 1,577,328					49,818	Payment of post-employment benefit liability Redemption of subordinated bonds			(41,320)	(2,400,000)
8.	Liabilities on securites sold under repurchase agreement (repo)	8,239,703	21,189,337	8,239,703	21,189,337	4.	Securities sold under repurchase agreement (repo)														Net cash Used in Financing Activities			(4,163)	(2,070,748)
9.	Acceptance Liabilities	1,566,731	1,418,048	1,566,731	1,418,048		a. Rupiah b. Foreign currency		8,530,396	:				8,530,396	12,712,114				- 12,7	12,114					
10.	Issued securities	5,284,971	5,283,387	6,179,971	6,203,387	5.	Claims on securities bought under reverse repo														NET DECREASE IN CASH AND CASH EQUIVALENTS			(4,018,443)	(2,400,161)
11.	Loans received Margin deposit	231,010	195,455	3,007,309 231,163	2,937,757 195,602		a. Rupiah b. Foreign currency		5,348,942				•	5,348,942						•	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD Effect of foreign exchange rate changes			17,855,635 158,531	16,504,062 39.417
13.	Interbranch liabilities *	-	-		-	6.	Acceptance claims		1,562,917					1,562,917	2,055,401				2,0	55,401	CASH AND CASH EQUIVALENTS AT END OF PERIOD			13,995,723	14,143,318
14.	Other liabilities	1,703,352	1,851,080	2,034,784	2,175,962	7.	Loans and financing provided														Cash and cash equivalents consist of:				
15.	Minority interest			3,766,007	3,745,266		 Micro, small and medium enterprises (UMKM) Rupiah 		19,651,750	861,628	70,628	107,190	564,266	21,255,462	19,615,232	1,290,884	51,846	81,556 69	5,418 21,7	34,936	Cash on hand			2,002,965	2,275,027
	EQUITIES						ii. Foreign currency		56,469	-	-	-	-	56,469	59,294	-	-	-		59,294	Demand deposits with Bank Indonesia			5,618,262	5,790,147
16.	Paid in capital						 Non micro, small and medium enterprises (UMKM) Durate 		83,749,538	8,299,529	439,824	204.550	0.000.007	05 004 000	83,417,216	10 001 010	130,236	469,747 2,29	000 000	88,690	Demand deposits with other banks			752,654	1,385,121
	a. Capital	9,600,000	9,600,000	9,600,000	9,600,000		i. Rupiah ii. Foreign currency		5,789,320	0,299,529	433,024	224,550	2,290,627 62,013	95,004,068 5,974,661	5,319,847	10,281,212 122,566	130,230	409,747 2,23 59,373		00,090	Placements with Bank Indonesia and other banks Total cash and cash equivalents			5,621,842 13,995,723	4,693,023 14,143,318
	b. Unpaid capital -/-	(7,191,235)	(7,191,235)	(7,191,235)	(7,191,235)		c. Restructured loans																	i ojo o oji 20	1111101010
17.	c. Treasury stock -/- Additional paid in capital	(610)	(610)	(610)	(610)		i. Rupiah ii. Foreign currency		5,326,520 921,722	7,491,084 123,328	360,345	154,226	1,998,474	15,330,649 1,045,050	6,404,715 926,075	9,878,802 122,566	99,320	440,009 2,0		35,963 48,641	STATEMENTS OF CALCULATION OF CAPITAL A		COMMERCIAL B	NK	
	a. Agio	3,440,707	3,440,707	3,440,707	3,440,707	8.	Equity investment		129,001					129,001	118,895					18,895	AS OF MARCH 31, 20 (In Millions Ru				
	b. Disagio -/-	-		· ·	-	9. 10.	Other receivables Commitments and contingencies		-		-									•	COMPONENTS OF CAPITAL	MAR 31,		MAR 31	
	c. Fund for paid-up capital	-		-	-		a. Rupiah		36,838,578	126,316	393	1,001	3,338	36,969,626	35,688,057	246,389				34,446	I. Core Capital (Tier 1)	INDIVIDUAL C 45,823,660	ONSOLIDATED 51,302,419	INDIVIDUAL 42,325,865	47,905,152
18.	d. Other Other comprehensive gain (loss)	-		(269,072)	(269,072)		b. Foreign currency OTHER INFORMATIONS		4,410,696		-		-	4,410,696	4,709,316		-		- 4,7	09,316	1 Core Capital/Common Equity Tier 1 (CET 1)	45,823,660	51,302,419	42,325,865	47,905,152
10.	a. Gain	7,665,990	7,625,869	7,763,039	7,723,258		Assets pledged as collateral :														1.1 Paid-in Capital (net of Treasury Stock) 1.2 Capital Additional Reserves	2,408,155 47,269,796	2,408,155 49,003,053		2,408,155 46,390,927
	b. Loss -/-	(441,023)	(583,760)	(462,767)	(611,266)		a. To Bank Indonesia							-						•	1.2.1 Additional Tier 1	49,393,301	49,003,053	44,404,742	46,390,927 48,767,280
19.	Reserves	04 700 055	04 700 000	05 474 000	05 400 000	2	b. To other parties Foreclosed assets							- 1,547,557					15	60,605	1.2.1.1 Other comprehensive income	7,950,268	8,048,650	7,820,826	7,908,312
	a. General reserves b. Appropriated reserves	34,708,855 140,000	34,703,882 140,000		35,162,839 140,000									1,011,001							1.2.1.1.1 Surplus of the financial statement translation 1.2.1.1.2 Potential benefits of the changes in financial	-	-	-	
20.	Gainloss							_		_	IMPAIRMENT LO	ISS ALLOWANCE									assets measured at fair value through other				
	a. Previous years	2,577,514		4,326,245	1,591,586						AS OF MARCH 3	1, 2025 AND 2024									comprehensive income 1.2.1.1.3 Surplus of fixed assets revaluation	7,950,268	8.048.650	7,820,826	7,908,312
	b. Current year	715,957	2,577,514	731,505	2,738,143						(In Million MAR 31, 2025						MAR 31, 2024				1.2.1.2 Other capital additional reserves (other disclosed				
	c. Dividends paid TOTAL EQUITIES ATTRIBUTABLE TO OWNERS	51,216,155	50,312,367	53,249,415	52,324,350	NO.	DESCRIPTION		Allowand	ce for Impairme		Required A	Allowance for Po		Allow	wance for Impairr			ance for Possi		reserves) 1.2.1.2.1 Agio	41,443,033 3,440,707	43,670,060 3,440,707		40,858,968 3.440.707
	TOTAL LIABILITIES AND EQUITIES			228,875,445				Stag		Stage 2	Stage 3	Losses General	on Earning Ass		Stage 1	Stage 2	Stage 3	Losses on General	arning Assets Specifi		1.2.1.2.2 General reserves	34,708,855	35,171,603	32,491,666	32,947,671
* stated	at net carrying value					1.	Interbank placement	Jung	1,574			_	4,273		125		-	44,81)		1.2.1.2.3 Previous year profit 1.2.1.2.4 Current year profit	2,577,514 715,957	4,326,245 731,505	2,150,584 600,836	3,783,382 687,208
							Spot and derivatives / forward claims					-	428		-		-	. 40			1.2.1.2.5 Funds for paid-in capital				-
	STATEMENTS OF PROFIT OR LOSS AND O			ME		3.	Securities held		17	64,985		- 2	2,203	71,168	60,573		-	- 10,16		65,565	1.2.1.2.6 Others	10 400 EDEL	0.745.057	(2.040.077)	10 276 2521
	FOR THE THREE MONTHS ENDED I (In Millions Rup		ANU 2024			4. 5.	Securities sold under repurchase agreement (repo) Claims on securities bought under reverse repo		2,370												1.2.2 Deduction Tier 1 1.2.2.1 Other comprehensive income	(2,123,505) (581,605)	(2,715,657) (602,138)	(2,019,877) (663,008)	(2,376,353) (729,106)
NO.	DESCRIPTION	INDIVI		CONSO		а. 6.	Claims on securities bought under reverse repo Acceptances claims		6,033			- 11	1,888		9,066			15,00			1.2.2.1.1 Defisit of the financial statement translation		-	• • • •	
	TIONAL INCOME AND EXPENSES	MAK 31, 2025	MAK 31, 2024	MAR 31, 2025	MAK 31, 2024	1.	Loans and financing provided		685,194	679,096	5,883,5			1,883,544	2,929,601	382,463	3 4,847,21			15,092	1.2.2.1.2 Potential losses from the changes in financial assets measured at fair value through other				
A.	Interest income and expenses					8.	Equity investment						6,410	· ·			-	36,30			comprehensive income	(581,605)	(602,138)	(663,008)	(729,106)
1.	Interest income	3,334,005	3,156,247	3,931,112	3,835,407		Other receivables		-	·			-							-	1.2.2.2 Other capital additional reserves (other disclosed reserves)	(1,541,900)	(2,113,519)	(1,356,869)	(1,647,247)
2.	Interest expenses	1,496,713	1,260,390	1,761,093	1,519,961	10.	Commitment and contingencies		41,763	1,062	_	14 13	3,071	10,201	76,060	54	1 8	3 13,64		12,445	1.2.2.2.1 Disagio		-	-	-
В.	Net interest income (expenses)	1,837,292	1,895,857	2,170,019	2,315,446		STATEMENTS OF COMMITME									ICIAL RATIOS CA					1.2.2.2 Previous year loss 1.2.2.3 Current year loss	:			:
D.	Operational Income and Expenses Other than Interest Positive (negative) mark to market on financial assets	22,623	(50,978)	22,623	(50.978)		AS OF MARCH 31, 2025 AN (In Millions								AS OF	F MARCH 31, 202 (in %)	5 AND 2024				1.2.2.2.4 Less difference between Provision for Asset				
2.	Positive (negative) mark to market on financial assets Positive (negative) mark to market on financial liabilities	22,023	(JU,3/X) -	22,023	(30,378)			INDIVIDUA		CONSO	DLIDATED					(sale)		MAR 31, 2025	MAR 31, 2	2024	Quality Assessment and the allowance for impairment losses on productive assets			I	
3.	Gain (loss) on sale of financial assets	66,777	69,375	66,777	69,375	NO.	DESCRIPTION	MAR 31, 2025 DE	EC 31, 2024	MAR 31, 2025	DEC 31, 2024	4 Perform	nance Ratio								1.2.2.5 Less difference of fair value adjustment of				
4.	Gain (loss) on spot and derivatives / forward (realised)	15,215	19,739		19,739	L.	COMMITTED CLAIMS					Consoli	idated								financial instruments in the Trading Book 1.2.2.2.6 Provision for Asset Quality Assessment		-		
5.	Gain (loss) on investment under equity method			(5,726)	17,800		1. Unused borrowing / financing					1	1	acy Ratio (CAR)				35.8	8	31.99	non productive	(1,541,900)	(2,113,519)	(1,356,869)	(1,647,247)
6. 7.	Gain (loss) on foreign exchange translation	(42)	2,611	(42)	2,611		 Foreign currency positions to be received from spot and derivative / forward transactions 	4,662,707	3.676.853	4,662,707	3,676,8	153 2.	1		and non earning as	ssets to total earni	ng assets and				1222.7 Others		961,135	·	938,648
7. 8.	Dividend income Commision/provision/fee and administration income	105,647	- 101,339	- 150,436	- 177.595		3. Others	1,002,101	-	4,002,101			non earni		, in the second s			3.3		3.03	1.3 Non Controlling Interest 1.4 Deduction Core Capital	- (3,854,291)	961,135 (1,069,924)		938,648 (1,832,578)
9.	Other income	176,668	374,582		429,192		COMMITTED LIABILITIES	· · · · · ·				3.	Non performin	ng earning assets	to total earning ass	sets		2.3		2.31	1.4.1 Deffered tax calculated	(42,014)	(94,834)	(744,649)	(818,603)
10.	Provision (recovery) of financial assets' impairment	97,008	272,145		394,524		1. Undisbursed loan / financing facilities to debtors					4.	Impairment pr	rovision on financi	al assets to total ea	arning assets		3.7	5	4.33	1.4.2 Goodwill 1.4.3 Other intangible assets	(188,782)	(222,706)	(208,976)	(242,048)
11.	Losses on operational risk	1,487	7,834	1,498	7,834		a. Committed	29,482,760	29,574,125	29,998,896		J.	Gross NPL					3.3	6	3.17	1.4.4 Investments in shares	(3,623,495)	(752,384)	(3,613,407)	(771,927)
12.	Personnel expenses	510,752	511,255		652,697		b. Uncommitted 2. Outstanding irrevocable L/C	10,498,560 1,033,832	9,098,233 679,377	12,132,566 1,033,832		6	Net NPL					3.0		0.49	1.4.5 Shortage of capital on insurance subsidiaries 1.4.6 Securitisation exposure		-		
13. 14.	Promotion expenses Other expenses	5,072 694,613	4,639 742,483	10,043 789,165	21,063 873,506		Sorreign currency positions to be submitted for spot and	1,000,002	010,011	1,000,002	013,3	7.	Return on Ass	set (ROA)				1.6		1.62	1.4.0 Securitsation exposure 1.4.7 Other deduction core capital				
14.	Other expenses Net Operational Income (Expenses) Other than Interest	694,613 (922,044)	/42,483 (1,021,688)		8/3,506 (1,284,290)		derivative / forward transactions	4,683,485	3,724,236	4,683,485	3,724,2	36 8.	Return on Equ	uity (ROE)				5.7		5.76	1.4.7.1 Placement of funds in instrument AT 1 and/or Tier				
	OPERATIONAL PROFIT (LOSS)	915,248	874,169		1,031,156		4. Others					- 9.	Net Interest M	largin (NIM)				4.1	5	4.71	2 to other bank 1.4.7.2 Cross-ownership in another entity acquired by the			'	
NON C	PERATIONAL INCOME (EXPENSES)						CONTINGENT CLAIMS 1. Received guarantees					10.	Operating Exp	pense to Operatin	g Revenue			78.3	5	77.09	transition because of the law, grants, or grants will		-	·	
1.	Gain (loss) on sale of fixed assets and equipment	1,121	70	1,061	4,157		2. Others	1,755,097	1,776,230	1,755,097	1,776,2	30 11.	Cost to Incom	e Ratio (CIR)				54.4	5	52.17	1.4.7.3 Exposure of Credit Risk because of settlement risk - Non Delivery Versus Payment				

OPERATIONAL PROFIT (LOSS)	915,248	874,169	958,520	1,031,156	III. CONTINGENT CLAIMS	III		9.	Net Interest Margin (NIM)	4.16	4.71	1.4	7.2 Cross-ownership in anot	ther entity acquired by the	ne			
NON OPERATIONAL INCOME (EXPENSES)					CONTINGENT CLAIMS 1. Received quarantees			10.	Operating Expense to Operating Revenue	78.35	77.09		transition because of the			-	•	
1. Gain (loss) on sale of fixed assets and equipment	1,121	70	1,061	4,157	Received guarantees 2. Others	1.755.097 1.776.230	1.755.097 1.776.230	11.	Cost to Income Ratio (CIR)	54.45	52.17	1.4	7.3 Exposure of Credit Risk Non Delivery Versus Par		isk -			
2. Other non operational income (expenses)	3,002	(101,687)	1,494	(103,156)	IV. CONTINGENT LIABILITIES	1,733,037 1,770,230	1,730,097 1,770,230	Indivi		1		14	7.4 Subsidiaries' exposure b					
NON OPERATIONAL PROFIT (LOSS)	4,123	(101,617)	2,555	(98,999)	1. Issued guarantees	1.005.374 1.031.138	1.166.797 1.209.001	Indivi		1		14	(if any)		-			
CURRENT PERIOD PROFIT (LOSS) BEFORE TAX	919,371	772,552	961,075	932,157	2. Others	331,644 209,574	331,644 209,574	1.	Capital Adequacy Ratio (CAR)	36.85	32.27		e Capital/Additional Tier 1	(AT 1)	.		•	
Income taxes					2. Outers	331,044 203,014	331,044 203,314	2.	Non performing earning assets and non earning assets to total earning assets and				which comply with AT 1			-	•	
a. Estimated current period tax -/-	199,461	182,020	206,605	200,859	DANIKIS MA	ANAGEMENT			non earning assets	2.79	2.80	2.2 Agio/Disa	io iction core capital		-	-		
b. Deferred tax income (expenses)	(3,953)	10,304	(5,022)	8,904		ANAGEMENT		3.	Non performing earning assets to total earning assets	2.16	2.24		ement of funds in instrumer	nt AT 1 and/or Tier 2 to				
NET PROFIT (LOSS)	715,957	600,836	749,448	740,202	BOARD OF COMMISSIONERS			4.	Impairment provision on financial assets to total earning assets	3.88	4.54	oth	r bank					
MINORITY INTEREST PROFIT (LOSS)			17,943	52,994	- President Commissioner/Independent Commissioner	: Nelson Tampubolon		5.	Gross NPL	3.23	3.20		ss-ownership in another enti		ition			
OTHER COMPREHENSIVE INCOME					- Deputy President Commissioner/Independent Commissioner	: Lintang Nugroho		6	Net NPL	0.64	0.33	II. Supplemental Car	ause of the law, grants, or gr ital (Tier 2)	rants will	1.340.030	1.528.918	1.536.647	1.729.030
1. Items that will not be reclassified to profit or loss					- Commissioner	: Chandra Rahardja Gunawan		7	Return on Asset (ROA)	1.77	1.58		ent in the form of Stock or o	thers which comply with "		136.800	347.200	347.200
a. Gain on fixed asset revaluation	889	7,026	889	7,026	- Commissioner	: Johnny		1.		1.11	1.00	2 Agio/Disagio			-	-		
b. Gain (loss) on defined benefit actuarial program				-	- Commissioner	: Gregory James Terry		δ.	Return on Equity (ROE)	6.32	5.68		on on earning assets (max.	1.25% Credit Risk	1,203,230	1,392,118	1,189,447	1.381.830
c. Others			(33)	(263)	- Independent Commissioner	: Drs. H. Riyanto		9.	Net Interest Margin (NIM)	3.97	4.36	Weighted Asse 4 Deduction sun	is) Ilemental capital (Tier 2)		1,203,230	1,392,118	1,189,447	1,381,830
2. Items that will be reclassified to profit or loss					DIRECTORS			10.	Operating Expense to Operating Revenue	75.40	76.20	4.1 Sinking Fu						
a. Translation adjustment from foreign currency		-			- President Director	: Herwidavatmo		11.	. Loan to Deposit Ratio (LDR)	90.45	97.47		of funds in instrument AT 1					
b. Changes in financial assets of debt instrument measured at fair value through other comprehensive					- Deputy President Director	: Hendrawan Danusaputra		12	Cost to Income Ratio (CIR)	54.82	52.48		ership in another entity acqu	uired by the transition bec	cause			
income	186.942	(11.553)	195,502	(19.537)	- Director	: Edv Hervanto		Comr	pliance	1		Total Core Capital and	grants, or grants will Supplemental Capital		47,163,690	52.831.337	43.862.512	49.634.182
c. Others		-			- Director	: Januar Hardi		comp		1 1			MAR 31, 2025	MAR 31, 2024		MAR 31, 2025	MA	R 31, 2024
OTHER COMPREHENSIVE INCOME OF THE CURRENT					- Director	: Gunawan Santoso		1.	a. Percentage violation of Legal Lending Limit				UAL CONSOLIDATED IN	DIVIDUAL CONSOLIDATE		IDUAL CONSOLIDA	ATED INDIVIDUAL	CONSOLIDATED
PERIOD - NET OF APPLICABLE INCOME TAX	187,831	(4,527)	196,358	(12,774)					i. Related parties		•	RISK WEIGHTED ASSETS CREDIT RISK	-	1	CAPITAL ADEQUACY RATIO			
CURRENT PERIOD TOTAL COMPREHENSIVE INCOME	903,788	596,309	945,806	727,428	- Director	: Lionto Gunawan			ii. Non related parties			- WEIGHTED				35.80% 3	4.84% 31.14%	30.88%
Profit attributable to:					- Compliance Director	: Antonius Ketut Dwirianto			b. Percentage of excess of violation of the Legal Lending Limit			ASSETS 114,5 MARKET RISK	7,377 132,840,392 1	118,541,231 136,774,7	,715			
EQUITY HOLDERS OF THE PARENT ENTITY	715,957	600,836	731,505	687,208	- Director	: Suwito Tjokrorahardjo			i. Related carties			- WEIGHTED	2.987 5.463.240	9.380.156 9.387.3		35.80% 3	4.84% 31.14%	30.88%
NON CONTROLLING INTEREST			17,943	52,994	- Director	: Haryono Wongsonegoro			ii. Non related parties			OPERATIONAL 3,4	2,35/ 3,463,240	9,360,136 9,367,3	,522			
CURRENT PERIOD TOTAL PROFIT	715,957	600,836	749,448	740,202								RISK - WEIGHTED ASSETS 7.9	5.960 8.946.359	8.016.975 8.949.4		1.05%	1.04% 1.13%	1.11%
Total Comprehensive Profit (Loss) Attributable to:								2.	Reserve Requirement			TOTAL RISK	0,300 0,340,303	0,010,313 0,343,4	Capital Adequacy			
EQUITY HOLDERS OF THE PARENT ENTITY	903,788	596,309	925,065	677,045	SHARE	HOLDERS			a. Primary reserve requirement - Rupiah			WEIGHTED ASSETS 127.9	6.324 147.249.991 1	135.938.362 155.111.4	B 4 40	36.85% 3	5.88% 32.27%	31.99%
NON CONTROLLING INTEREST TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE			20,741	50,383	I. Ultimate Shareholder; 9				- Daily*)	3.59	4.06	CAR BASED ON	0,004 141,240,001 1		CET 1 for			
CURRENT PERIOD	903.788	596.309	945.806	727.428	Through :				- Average **)	5.22	8.11		A4% 9.47%	9.56% 9.5	55% Buffer (%) PERCENTAGE OF BUFFER		5.41% 22.71%	22.44%
	,	,	,		- PT Panin Financial Tbk.		: 46.04%		b. Reserve requirement - Foreign currency (daily) *)	4.01	4.02	CAPITAL ALLOCATION FOR	CAR BASED ON RISK PROFILE		PERCENTAGE OF BUFFER Capital	MANDATORY FILLED B	SY BANK (%)	
TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE	.				 Votraint No. 1103 Pty Limited 		: 38.82%	_	Net Open Position	0.10	0.22	From CET 1 (%)	8.39% 8.43%	8.43% 8.4	44% Conservation			
DIVIDEND	.				II. Non Ultimate Shareholder through non Capital Market (≥ 5%)		: Nil	3.	and a second sec	0.10	U.ZZ				Countermaliael	2.500% 2	500% 2.500%	2.500%
					 Non countate Snareholder through non capital Market (2 5%) 		; INI		Realization of Daily Primary Reserves as of March 31, 2025 and 2024			From AT 1 (%)	0.00% 0.00%	0.00% 0.0	00% Buffer (%)	0.000% 0.	0.00%	0.000%
NET EARNINGS (LOSS) PER SHARE	29.72	24.94	30.37	28.53	III. Public (< 5% each)		: 15.14%	**) R	Realization of Average Primary Reserves as of March 31, 2025 and 2024			From Tier 2 (%)	1.05% 1.04%	1.13% 1.1	11% Capital surcharge	1.000% 1.	000% 1.000%	1.0025
· · · · · · · · · · · · · · · · · · ·	· · · ·											(4)			1176 for D-SIB (%)	1.00030 1.	1.000%	1,000%

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE THREE MARCH 31, 2023 AND 2024 (In Millions Rupiah)											STATEMENTS OF FOREIGN EXCHANGE AND DERIVATIVE / FORWARD TRANSACTION AS OF MARCH 31, 2025 (In Million Rupeit) Individual									
						Other Compre	hensive Income		Retained	Earnings				No.	Transaction	Notional		/pe	Derivatives Re	ceivables and
			Additional Paid-in	Difference in value of equity transaction	Revaluation of	Remeasurement	Changes in fair value on marketable securities measured at fair value through		Appropriated	Unappropriated	Equity attributable to owners of the parent entity	Non-Controlling		NO.	Transaction	Amount	Trading		Paya Receivables	ables Payables
	Capital Stock	Treasury Stock	Capital	with non-controlling	premises and	of defined benefit						Interest	Total	A.	Exchanged Rate Related					
				interest	equipment	obligation	other comprehensive	income of associate			parent entity			1.	Spot Forward	1,494,540 1,147,009	1,494,540 1,147,009		291 8,511	839 9,345
Balance as of January 1, 2024	2.408.765	(610)	3.440.707	(269.072)	7.676.494	190.446	income (498.473)	5 508	140.000	36.611.051	49.704.816	3.607.669	53.312.485	3.	Option					ı l
Transfer of surplus revaluation of premises and equipment to retained earning artising from sale of revalued premises and equipment	2,400,103	(010)	5,440,101	(203,012)	(120,002)	130,440	(430,413)	0,000	140,000	120.002	43,704,010	3,001,003	33,312,403		a. Written b. Purchased				· .	
Net income for the current period					(120,002)					687,208	687,208	52,994	740,202	4.	Future	· ·			· ·	ı - I
Other comprehensive income-after tax					7.026		(16.926)	(263)			(10,163)	(2.611)	(12,774)	5.	Swap	6,274,083	6,274,083		32,360	32,075
Balance as of March 31, 2024	2,408,765	(610)	3,440,707	(269,072)	7,563,518	190,446		5,245	140,000	37,418,261	50,381,861	3,658,052	54,039,913	6.	Others	430,560	430,560		1,686	593
Transfer of surplus revaluation of premises and equipment to retained earning arising from sale of revalued premises														В.	Interest Rate Related	1	1		, i	
and equipment			-	-	(64,492)					64,492		-	-	2	Forward Option					1 1
Transfer to retained earnings			-		-		41,120			(41,120)				2.	a. Written					ı .
Net income for the current period	-			-	-	-	-	(771)		2,050,935	2,050,935 (108.446)	75,626 11.588	2,126,561		b. Purchased					
Other comprehensive income-after tax Balance as of December 31. 2024	2.408.765	(610)	3.440.707	(269.072)	166,673 7.665.699	(153,042) 37,404	(121,306) (595,585)	(//1) 4 474	140.000	39.492.568	(108,44b) 52.324.350	3,745,266	(96,858) 56.069.616	3.	Future					·
Balance as or December 31, 2024 Transfer of surplus revaluation of premises and equipment to retained earning arising from sale of revalued premises	2,400,703	(010)	3,440,707	(203,072)	1,000,039	37,404	(393,383)	4,4/4	140,000	39,492,000	52,324,330	3,743,200	30,009,010	4.	Swap	.	· ·			ı .
and equipment					(5,280)					5,280				5.	Others					<u> </u>
Net income for the current period					-					731,505	731,505	17,943	749,448	C.	Others				•	<u> </u>
Other comprehensive income-after tax	-			-	889	-	192,704	(33)			193,560	2,798	196,358		TOTAL	9,346,192	9,346,192		42,848	42,852
Balance as of March 31, 2025	2,408,765	(610)	3,440,707	(269,072)	7,661,308	37,404	(402,881)	4,441	140,000	40,229,353	53,249,415	3,766,007	57,015,422	Notes:						



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Dealer Utama Surat Berharga Syariah Negara Terbaik Tahun 2024 di Pasar Sekunder -Kemenkeu RI

PaninBank



Dealer Utama Surat Berharga Syariah Negara Dealer Utama Surat Utang Negara Terbaik Terbaik Tahun 2024 Peringkat 2 - Kemenkeu RI Tahun 2024 di Pasar Perdana - Kemenkeu RI



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Juara I Kategori Kelas B - Estimasi Kebutuhan Uang Terbaik - Collaborative and High Impact Payment System Appreciation 2024 - Bank

Indonesia













Bank Implementasi KEJAR Terbaik Kategori Bank Umum Konvensional - KEJAR Award 2023 OJK

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Bank Berpredikat "Sangat Prima" Kategori KBMI 3 - PeluangNews.id 2024



Top Dealer SPPA Scaling Up Campaign 2023 - IDX



unmodified opinion.

2.

	Jakarta, April 30, 2025 PT BANK PANIN Tbk.
hundan	rl

1. The financial information as of and for the year ended December 31, 2024, was derived from the consolidated financial statements, which have been audited by Public Accounting Firm Liana Ramon Xenia & Rekan (member (as such term is used in Regulation of the Ministry of Finance Number 186)PMK 01/2021 and Regulation of the Financial Services Authority Number 9 of 2023) of Deloitte Southeast Asia Limited), with engagement partner Forny Alimin, CPA expressing an

This consolidated financial statement have been prepared in accordance with the Financial Services Authority Regulation No. 37/POJK.03/2019 dated Decembe

10. 2019 concent in the according Transparency and Department of Bank Report, rough the UNK Structure Later Mo 995CK X02020 dated Jane 30, 2020 regarding Transparency and Publication of Comercinal Bank's Report, Franced Services Authority Regulation (PUK) No. 14PO/LKU2022 dated Juggs 20, 2020 regarding Transparency and Publication of Comercinal Bank's Report, Franced Services Authority Regulation (PUK) No. 14PO/LKU2022 dated Juggs 20, 2020 regarding Transparency and Publication of Comercinal Bank's Report, Franced Services Authority Regulation (PUK) No. 14PO/LKU2022 dated Juggs 20, 2020 regarding 16, 2020 contemp). To Advantish and Parentic of the Dense of the Comman of Bangeam-K (Lignerity OA) No. 14P 24/RE(2012 dated Juggs 20, 2020 regarding "Presentation and Disclosure of Mancomical Teamori Chemical Intermet of November of encomolection Resolution and November 10 Public Resolution and Disclosure of Mancomical Intermet of November 10 Public Resolution and Chemical Intermet of November 10 Public Resolution and November 10 Public Resolution Resolution and November 10 Public Resolution Resolution and November 10 Public Resolution Resol

Security of the Course of Financial Course in Course of Course of



Herwidayatmo President Directo

Hendrawan Danusaputra Deputy President

PT. Bank Panin, Tbk berizin dan diawasi oleh Otoritas Jasa Keuangan dan Bank Indonesia serta merupakan peserta penjaminan LPS

Dealer Utama Surat Utang Negara Terbaik Tahun 2024 Peringkat 3 - Kemenkeu RI