



# PaninBank

## CONSOLIDATED FINANCIAL STATEMENTS

### PT Bank Panin, Tbk. & Subsidiaries

STATEMENTS OF FINANCIAL POSITION AS OF SEPTEMBER 30, 2024 AND DECEMBER 31, 2023 (In Millions Rupiah)					
NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		SEP 30, 2024	DEC 31, 2023	SEP 30, 2024	DEC 31, 2023
1.	Cash	1,054,943	1,287,221	1,067,823	1,297,547
2.	Placement to Bank Indonesia	5,650,099	8,222,980	6,814,751	10,336,352
3.	Interbank placement	4,576,495	4,851,535	4,387,611	4,870,164
4.	Spot and derivatives / forward claims	120,211	20,437	120,211	20,437
5.	Securities held	40,875,880	28,454,061	43,206,141	28,771,963
6.	Securities sold under repurchase agreement (repo)	11,208,682	10,238,610	11,208,682	10,238,610
7.	Claims on securities bought under reverse repo	-	4,827,120	-	4,827,120
8.	Acceptance claims	2,067,503	1,637,787	2,067,503	1,637,787
9.	Loans	129,344,447	129,288,776	149,021,289	148,498,946
10.	Sharia financing	-	-	-	-
11.	Equity investment	3,648,716	3,625,418	791,343	766,401
12.	Other financial assets	1,163,790	1,164,744	1,857,901	1,816,596
13.	Impairment on financial assets +/-	-	-	-	-
a.	Securities held	(21)	(39)	(21)	(39)
b.	Loans and sharia financing	(6,979,977)	(7,569,028)	(7,424,618)	(8,450,493)
c.	Others	(12,946)	(15,796)	(27,364)	(46,149)
14.	Accumulated amortisation on intangible assets +/-	529,120	519,545	614,204	593,529
15.	Fixed assets and equipment	(327,151)	(301,985)	(378,128)	(346,543)
16.	Accumulated depreciation on fixed assets and equipments +/-	10,107,870	10,096,189	10,629,687	10,600,490
17.	Non productive assets	(750,443)	(517,883)	(860,181)	(598,345)
a.	Abandoned properties	937,201	735,601	937,201	735,601
b.	Foreclosed assets	1,553,062	1,560,063	2,942,617	2,884,811
c.	Suspense accounts	-	-	-	-
d.	Interbranch assets *	-	-	-	-
18.	Other assets	-	-	-	-
19.	TOTAL ASSETS	207,914,763	198,845,169	230,587,815	222,010,650
20.	LIABILITIES AND EQUITIES	-	-	-	-
21.	Current account	11,709,190	11,716,620	12,087,265	12,010,654
22.	Saving account	51,899,513	51,134,530	53,725,956	53,755,459
23.	Deposit	77,329,828	69,716,085	87,268,139	79,454,465
24.	Electronic money	613	438	613	438
25.	Liabilities to Bank Indonesia	-	-	-	1,359,143
26.	Interbank liabilities	51,196	1,031,418	1,412,082	1,479,374
27.	Spot and derivatives / forward liabilities	115,732	16,432	115,732	16,432
28.	Liabilities on securities sold under repurchase agreement (repo)	10,920,088	9,761,945	10,920,088	9,761,945
29.	Acceptance Liabilities	2,072,106	1,641,363	2,072,106	1,641,363
30.	Issued securities	1,396,732	3,695,276	1,396,732	3,695,276
31.	Loans received	-	3,001,599	3,001,599	2,803,373
32.	Mortgage deposit	183,212	212,659	183,212	212,601
33.	Interbranch liabilities *	-	-	-	-
34.	Other liabilities	2,109,018	2,054,953	2,522,947	2,502,862
35.	Minority interest	-	-	3,719,500	3,607,669
36.	EQUITIES	-	-	-	-
37.	Paid in capital	9,600,000	9,600,000	9,600,000	9,600,000
38.	a. Capital	-	-	-	-
39.	b. Unpaid capital +/-	(7,191,235)	(7,191,235)	(7,191,235)	(7,191,235)
40.	c. Treasury stock +/-	(610)	(610)	(610)	(610)
41.	17. Additional paid in capital	3,440,707	3,440,707	3,440,707	3,440,707
42.	a. Ago	-	-	-	-
43.	b. Disagio +/-	-	-	-	-
44.	c. Fund for paid-up capital	-	-	-	-
45.	d. Other	-	-	(269,072)	(269,072)
46.	18. Other comprehensive gain (loss)	-	-	-	-
47.	a. Gain	7,718,744	7,728,800	7,805,957	7,818,541
48.	b. Loss +/-	(253,237)	(381,691)	(306,623)	(444,566)
49.	19. Reserves	-	-	-	-
50.	a. General reserves	34,664,800	32,372,894	35,123,837	32,828,859
51.	b. Appointed reserves	140,000	140,000	140,000	140,000
52.	20. Gain/loss	-	-	-	-
53.	a. Previous years	2,039,296	2,150,584	1,630,761	1,250,257
54.	b. Current year	-	-	2,187,947	2,531,895
55.	c. Dividends paid	-	-	-	-
56.	TOTAL EQUITIES ATTRIBUTABLE TO OWNERS	58,198,545	47,859,449	52,161,669	48,704,816
57.	TOTAL LIABILITIES AND EQUITIES	207,914,763	198,845,169	230,587,815	222,010,650
58.	* Total at net carrying value	-	-	-	-

STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION													
AS OF SEPTEMBER 30, 2024 AND 2023													
(In Millions Rupiah)													
NO.	DESCRIPTION	INDIVIDUAL											
		SEP 30, 2024					SEP 30, 2023						
		C	SM	S	D	L	TOTAL	C	SM	S	D	L	TOTAL
I. RELATED PARTIES													
1.	Interbank placement												
a.	Rupiah	200,000	-	-	-	-	200,000	-	-	-	-	-	-
b.	Foreign currency	361,645	-	-	-	-	361,645	205,961	-	-	-	-	205,961
2.	Spot and derivatives / forward claims												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities held												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims												
7.	Loans and financing provided												
a.	Micro, small and medium enterprises (UMKM)												
i.	Rupiah	197,657	-	-	-	21,133	218,790	187,666	-	-	-	21,133	208,799
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non micro, small and medium enterprises (UMKM)												
i.	Rupiah	1,516,521	547,892	-	-	239,386	2,303,799	1,747,422	-	-	-	239,386	1,986,808
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured loans												
i.	Rupiah	74,373	-	-	-	21,133	95,506	162,326	-	-	-	21,133	183,459
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity investment												
9.	Other receivables	3,511,955	-	-	-	-	3,511,955	3,511,955	-	-	-	-	3,511,955
10.	Commitments and contingencies												
a.	Rupiah	641,050	15	-	-	-	641,065	919,397	-	-	-	-	919,397
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
II. NON-RELATED PARTIES													
1.	Interbank placement	12,300	-	-	-	-	12,300	954,574	-	-	-	-	954,574
a.	Rupiah	4,002,550	-	-	-	-	4,002,550	5,693,049	-	-	-	-	5,693,049
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
2.	Spot and derivatives / forward claims												
a.	Rupiah	120,209	-	-	-	-	120,209	43,576	-	-	-	-	43,576
b.	Foreign currency	2	-	-	-	-	2	114	-	-	-	-	114
3.	Securities held												
a.	Rupiah	39,608,169	-	-	-	74,167	39,682,336	30,511,936	-	-	-	84,784	30,596,720
b.	Foreign currency	1,193,504	-	-	-	-	1,193,504	1,497,923	-	-	-	-	1,497,923
4.	Securities sold under repurchase agreement (repo)												
a.	Rupiah	11,208,682	-	-	-	-	11,208,682	1,176,612	-	-	-	-	1,176,612
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	2,067,503	-	-	-	-	2,067,503	1,778,954	-	-	-	-	1,778,954
7.	Loans and financing provided												
a.	Micro, small and medium enterprises (UMKM)												
i.	Rupiah	20,266,450	987,614	76,922	59,095	460,371	21,850,452	19,419,954	1,352,631	142,125	78,649	617,767	21,611,316
ii.	Foreign currency	52,092	-	-	-	-	52,092	47,494	12,345	-	-	-	59,839
b.	Non micro, small and medium enterprises (UMKM)												
i.	Rupiah	86,694,513	9,432,567	335,734	597,454	2,040,550	90,011,218	83,142,877	6,052,453	82,737	476,188	2,741,069	92,456,324
ii.	Foreign currency	5,735,811	115,630	-	-	96,695	5,908,136	4,669,076	344,950	-	-	-	5,014,026
c.	Restructured loans												
i.	Rupiah	4,615,049	9,158,563	67,718	485,325	1,823,977	16,150,632	11,739,892	6,173,109	162,735	485,668	2,479,702	21,041,106
ii.	Foreign currency	865,018	115,630	-	-	-	980,648	2,021,440	12,345	-	-	-	2,033,785
8.	Equity investment	136,761	-	-	-	-	136,761	132,863	-	-	-	-	132,863
9.	Other receivables												
10.	Commitments and contingencies												
a.	Rupiah	33,907,865	207,310	-	-	-	34,115,175	33,689,123	34,911	-	-	-	33,734,034
b.	Foreign currency	3,970,400	-	-	-	-	3,970,400	5,365,496	-	-	-	-	5,365,496
III. OTHER INFORMATION													
1.	Assets pledged as collateral:												
a.	To Bank Indonesia												
b.	To other parties												
2.	Foreclosed assets						1,553,062						1,622,177

STATEMENTS OF CASH FLOWS		
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 AND 2023		
(In Millions Rupiah)		
DESCRIPTION	CONSOLIDATED	
	SEP 30, 2024	SEP 30, 2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest, loan commissions and fees received	11,216,941	10,815,730
Interest, prizes, fund commissions and fees paid	(4,719,317)	(3,945,772)
Other operating revenues received	1,507,331	1,875,228
Other operating expenses paid	(4,333,868)	(3,609,227)
Gain on foreign exchange transactions - net	102,548	83,953
Non-operating income received - net	-	72,546
Non-operating expense paid - net	(12,536)	-
Tax expense paid	(592,947)	(694,128)
Operating cash flows before changes in operating assets and liabilities	3,168,162	4,598,390
Decrease (Increase) in operating assets		
Securities (being measured at fair value through profit or loss)	(1,170,434)	(2,365,528)
Loans	(1,599,749)	(2,605,732)
Securities purchased with agreements to resell	4,827,120	6,641,092
Finance lease receivables	(57,801)	(230,626)
Consumer financing receivables	(645,355)	(1,386,168)
Sales and lease-back receivables	(20,371)	(11,510)
Other assets	72,150	(1,050,343)
Increase (Decrease) in operating liabilities		
Liabilities payable immediately	66,095	68,736
Deposits	7,860,230	2,446,732
Deposits from other banks	(1,426,434)	(1,397,157)
Acceptances payable	1,027	(1,264)
Securities sold with agreements to repurchase	1,158,143	(1,260,569)
Other liabilities	(44,644)	146,671
Net cash Provided by Operating Activities	12,198,139	3,952,924
CASH FLOWS FROM INVESTING ACTIVITIES		
Securities purchased (other than those measured at fair value through profit or loss)	(18,654,890)	(205,913)
Securities matured (other than those measured at fair value through profit or loss)	4,540,802	660,287
Proceeds from sale of premises and equipment	19,096	343
Dividends received	52,102	62,659
Acquisition of premises and equipment	(255,124)	(128,000)
Acquisition of intangible assets	(93,541)	(115,829)
Net cash (Used in) Provided by Investing Activities	(14,191,555)	186,547
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of bank's securities	50,000	-
Issuance of bank's bonds	50,000	-
Bonds issuance cost	(2,091)	-
Subordinated bonds issuance cost	(2,147)	-
Redemption of issued bonds	(74,590)	(4,000,000)
Payment of lease obligations	(1,530)	(71,532)
Borrowings repaid by subsidiaries	(2,551,534)	(1,882,860)
Borrowings received by subsidiaries	2,750,000	2,455,000
Redemption of issued subordinated bonds	(2,400,000)	(100,000)
Payment of cash dividends	-	(193,310)
Net cash Used in Financing Activities	(2,180,371)	(3,792,692)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(4,163,785)	(17,444,921)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	16,504,062	17,353,469
Effect of foreign exchange rate changes	(50,590)	(194,326)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	12,278,185	17,144,921
Cash and cash equivalents consist of:		
Cash on hand	1,067,823	1,100,036
Demand deposits with Bank Indonesia	4,626,251	8,450,044
Demand deposits with other banks	916,992	3,977,574
Penempatan pada Bank Indonesia dan bank lain	5,693,219	6,186,288
Total cash and cash equivalents	12,278,185	17,144,921