



# Panin Bank

## CONSOLIDATED FINANCIAL STATEMENTS

### PT Bank Panin, Tbk. & Subsidiaries

STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2024 AND DECEMBER 31, 2023 (In Millions Rupiah)					
No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		JUN 30, 2024	DEC 31, 2023	JUN 30, 2024	DEC 31, 2023
1.	Cash	1,147,565	1,287,221	1,158,883	1,297,547
2.	Placement to Bank Indonesia	5,652,323	8,222,580	6,345,915	10,336,352
3.	Interbank placement	4,509,723	4,851,535	4,457,853	4,870,164
4.	Spot and derivatives / forward claims	50,175	20,437	50,175	20,437
5.	Securities held	32,059,838	26,454,061	34,324,051	28,771,603
6.	Securities sold under repurchase agreement (repo)	10,763,919	10,229,610	10,763,919	10,229,610
7.	Claims on securities bought under reverse repo	-	4,827,120	-	4,827,120
8.	Acceptance claims	1,996,554	1,837,787	1,996,554	1,837,787
9.	Loans	127,987,014	129,288,776	147,632,863	148,498,946
10.	Sharia financing	-	-	-	-
11.	Equity investment	3,633,972	3,625,418	755,294	766,401
12.	Other financial assets	1,196,873	1,164,744	1,914,222	1,818,596
13.	Impairment on financial assets -/-	-	-	-	-
a.	Impairment held	(31)	(39)	(31)	(39)
b.	Loans and shares financing	(7,573,114)	(7,599,028)	(8,053,700)	(8,480,433)
c.	Others	(16,038)	(15,796)	(27,769)	(16,749)
14.	Intangible Assets	518,216	510,945	801,378	595,539
15.	Accumulated amortization on intangible assets -/-	(316,557)	(301,362)	(384,876)	(345,543)
16.	Fixed assets and equipment	10,017,269	10,096,189	10,541,415	10,600,400
17.	Accumulated depreciation on fixed assets and equipments -/-	(659,533)	(517,883)	(759,364)	(698,346)
18.	Non productive assets	-	-	-	-
a.	Abandoned properties	940,915	735,601	940,915	735,601
b.	Foreclosed assets	1,555,515	1,569,063	2,978,212	2,884,811
c.	Suspense accounts	-	-	-	-
d.	Interbranch assets *	-	-	-	-
19.	Other assets	3,279,387	3,108,193	3,962,751	3,556,756
<b>TOTAL ASSETS</b>		<b>196,688,887</b>	<b>198,845,169</b>	<b>219,218,660</b>	<b>222,010,650</b>
<b>LIABILITIES AND EQUITIES</b>					
<b>LIABILITIES</b>					
1.	Current account	11,196,785	11,716,620	11,486,192	12,010,654
2.	Saving account	46,863,951	51,134,530	51,012,425	53,755,469
3.	Deposit	70,477,919	69,716,790	81,044,650	79,454,645
4.	Electronic money	535	438	535	438
5.	Liabilities to Bank Indonesia	-	-	663,832	1,359,143
6.	Interbank liabilities	236,441	1,031,418	932,727	1,478,374
7.	Spot and derivatives / forward liabilities	49,034	16,432	49,034	16,432
8.	Liabilities on securities sold under repurchase agreement (repo)	10,320,368	9,761,945	10,320,368	9,761,945
9.	Acceptance liabilities	2,001,298	1,641,363	2,001,298	1,641,363
10.	Issued securities	1,300,470	3,699,276	1,300,470	3,699,276
11.	Loans received	-	-	3,104,394	2,803,373
12.	Margin deposit	239,279	212,659	239,279	212,601
13.	Interest liabilities *	-	-	-	-
14.	Other liabilities	2,152,222	2,854,953	2,567,242	2,502,682
15.	Minority interest	-	-	3,697,302	3,697,689
<b>EQUITIES</b>					
16.	Paid in capital	-	-	-	-
a.	Capital	9,600,000	9,600,000	9,600,000	9,600,000
b.	Unpaid capital -/-	(7,191,235)	(7,191,235)	(7,191,235)	(7,191,235)
c.	Treasury stock -/-	(610)	(610)	(610)	(610)
17.	Additional paid in capital	-	-	-	-
a.	Agio	3,440,707	3,440,707	3,440,707	3,440,707
b.	Diagio	-	-	-	-
c.	Fund for paid-up capital	-	-	-	-
d.	Other	-	-	(269,072)	(269,072)
18.	Other comprehensive gain (loss)	-	-	-	-
a.	Gain	7,709,553	7,728,800	7,797,397	7,818,541
b.	Loss -/-	(684,649)	(381,691)	(745,913)	(444,566)
19.	Reserves	-	-	-	-
a.	General reserves	34,662,105	32,372,894	35,121,062	32,828,899
b.	Appropriated reserves	140,000	140,000	140,000	140,000
20.	Gain/loss	-	-	-	-
a.	Previous years	-	-	1,630,217	1,250,257
b.	Current year	1,172,514	2,150,584	1,276,217	2,531,895
c.	Dividends paid	-	-	-	-
d.	To other parties	-	-	-	-
<b>TOTAL EQUITIES ATTRIBUTABLE TO OWNERS</b>		<b>48,848,385</b>	<b>47,859,440</b>	<b>50,798,770</b>	<b>49,704,816</b>
<b>TOTAL LIABILITIES AND EQUITIES</b>		<b>196,688,887</b>	<b>198,845,169</b>	<b>219,218,660</b>	<b>222,010,650</b>

\* stated at net carrying value

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2024 AND 2023 (In Millions Rupiah)					
No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		JUN 30, 2024	JUN 30, 2023	JUN 30, 2024	JUN 30, 2023
OPERATIONAL INCOME AND EXPENSES					
A.	Interest income and expenses				
1.	Interest income	6,304,359	6,143,632	7,556,700	7,352,167
2.	Interest expenses	2,650,134	2,152,653	3,081,328	2,568,465
	Net interest income (expenses)	3,744,225	3,990,979	4,475,372	4,783,702
B.	Operational Income and Expenses Other than Interest				
1.	Positive (negative) mark to market on financial assets	(135,968)	109,652	(135,968)	109,652
2.	Positive (negative) mark to market on financial liabilities	-	-	-	-
3.	Gain (loss) on sale of financial assets	97,037	77,679	97,037	79,485
4.	Gain (loss) on spot and derivatives / forward (realised)	35,650	15,262	35,650	15,262
5.	Gain (loss) on investment under equity method	-	-	18,219	32,419
6.	Gain (loss) on foreign exchange translation	2,199	3,291	2,199	3,291
7.	Dividend income	52,102	267,787	14,518	10,444
8.	Commission/provision/fee and administration income	214,343	195,465	357,381	334,673
9.	Other income	504,771	413,725	631,536	1,096,109
10.	Provision (recovery) of financial assets' impairment	522,562	1,008,543	797,787	1,188,761
11.	Losses on operational risk	14,583	2,567	14,583	2,567
12.	Personnel expenses	1,026,042	965,250	1,304,431	1,208,440
13.	Promotion expenses	8,728	11,634	37,526	21,880
14.	Other expenses	1,436,636	1,205,465	1,613,598	1,413,579
	Net Operational Income (Expenses) Other than Interest	(2,238,417)	(2,118,618)	(2,747,713)	(2,153,981)
	OPERATIONAL PROFIT (LOSS)	1,505,808	1,880,361	1,727,659	2,629,801
NON OPERATIONAL INCOME (EXPENSES)					
1.	Gain (loss) on sale of fixed assets and equipment	928	172	8,223	414
2.	Other non operational income (expenses)	(15,368)	(630)	(20,773)	(4,056)
	Non operational profit (loss)	(14,440)	(558)	(12,549)	(3,642)
CURRENT PERIOD TOTAL COMPREHENSIVE INCOME		1,491,378	1,880,003	1,715,114	2,626,159
Income taxes					
a.	Estimated current period tax -/-	346,679	317,872	376,034	499,699
b.	Deferred tax income (expenses)	27,815	(26,013)	25,085	(27,271)
	NET PROFIT (LOSS)	1,172,514	1,536,118	1,365,065	2,098,189
	MINORITY INTEREST PROFIT (LOSS)	-	-	88,848	359,660
OTHER COMPREHENSIVE INCOME					
1. Items that will not be reclassified to profit or loss					
a.	Gain on fixed asset revaluation	9,115	152	9,115	152
b.	Gain (loss) on defined benefit actuarial program	-	-	-	-
c.	Others	-	-	(256)	(237)
2. Items that will be reclassified to profit or loss					
a.	Translation adjustment from foreign currency	-	-	-	-
b.	Changes in financial assets of debt instrument measured at fair value through other comprehensive income	(192,693)	359,309	(190,289)	373,570
c.	Others	-	-	-	-
	OTHER COMPREHENSIVE INCOME OF THE CURRENT PERIOD - NET OF APPLICABLE INCOME TAX	(183,578)	359,461	(181,478)	373,485
CURRENT PERIOD TOTAL COMPREHENSIVE INCOME		988,936	1,895,579	1,183,587	2,472,674
Profit attributable to:					
EQUITY HOLDERS OF THE PARENT ENTITY		1,172,514	1,536,118	1,276,217	1,738,589
NON CONTROLLING INTEREST		-	-	88,848	359,660
	CURRENT PERIOD TOTAL PROFIT	1,172,514	1,536,118	1,365,065	2,098,189
Total Comprehensive Profit (Loss) Attributable to:					
EQUITY HOLDERS OF THE PARENT ENTITY		988,936	1,895,579	1,093,954	2,108,410
NON CONTROLLING INTEREST		-	-	89,633	364,264
	TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE CURRENT PERIOD	988,936	1,895,579	1,183,587	2,472,674
TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE					
DIVIDEND		-	-	-	-
NET EARNINGS (LOSS) PER SHARE		46.68	63.77	52.98	72.22

STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION AS OF JUNE 30, 2024 AND 2023 (In Millions Rupiah)													
No.	DESCRIPTION	INDIVIDUAL						CONSOLIDATED					
		JUN 30, 2024						JUN 30, 2023					
		C	SM	S	D	L	TOTAL	C	SM	S	D	L	TOTAL
I. RELATED PARTIES													
1.	Interbank placement												
a.	Rupiah	75,000	-	-	-	-	75,000	400,000	-	-	-	-	400,000
b.	Foreign currency	276,875	-	-	-	-	276,875	348,992	-	-	-	-	348,992
2.	Spot and derivatives / forward claims												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities held												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo												
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims												
7.	Loans and financing provided												
a.	Micro, small and medium enterprises (UMKM)												
i.	Rupiah	197,692	-	-	-	21,133	218,825	188,857	-	-	-	21,133	209,990
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non micro, small and medium enterprises (UMKM)												
i.	Rupiah	1,507,629	547,636	-	-	239,386	2,294,651	1,601,986	42	-	-	239,386	1,841,414
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured loans												
i.	Rupiah	87,880	-	-	-	21,133	109,013	173,989	-	-	-	21,133	195,122
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity investment												
9.	Other receivables	3,511,955	-	-	-	-	3,511,955	3,511,955	-	-	-	-	3,511,955
10.	Commitments and contingencies												
a.	Rupiah	784,088	14	-	-	-	784,102	695,177	858	-	-	-	696,035
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
II. NON-RELATED PARTIES													
1.	Interbank placement												
a.	Rupiah	25,499	-	-	-	-	25,499	2,293,166	-	-	-	-	2,293,166
b.	Foreign currency	4,132,349	-	-	-	-	4,132,349	5,440,971	-	-	-	-	5,440,971
2.	Spot and derivatives / forward claims												
a.	Rupiah	50,166	-	-	-	-	50,166	24,045	-	-	-	-	24,045
b.	Foreign currency	9	-	-	-	-	9	2	-	-	-	-	2
3.	Securities held												
a.	Rupiah	30,543,771	-	-	-	62,425	30,606,196	27,719,851	-	-	-	89,815	27,809,666
b.	Foreign currency	1,399,642	-	-	-	-	1,399,642	1,479,075	-	-	-	-	1,479,075
4.	Securities sold under repurchase agreement (repo)												
a.	Rupiah	10,763,919	-	-	-	-	10,763,919	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo												
a.	Rupiah	-	-	-	-	-	-	4,452,140	-	-	-	-	4,452,140
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	1,996,554	-	-	-	-	1,996,554	2,035,991	-	-	-	-	2,035,991
7.	Loans and financing provided												
a.	Micro, small and medium enterprises (UMKM)												
i.	Rupiah	19,955,316	997,809	57,280	125,582	351,021	21,487,008	18,860,050	1,664,060	131,519	133,711	544,261	21,333,691
ii.	Foreign currency	55,650	-	-	-	-	55,650	45,536	12,169	-	-	-	58,705
b.	Non micro, small and medium enterprises (UMKM)												
i.	Rupiah	84,812,951	10,691,039	117,163	215,943	2,387,214	98,224,310	81,092,492	7,336,953	102,429	473,239	2,768,637	91,773,750
ii.	Foreign currency	5,518,850	126,200	-	-	61,320	5,706,370	4,758,868	410,206	-	-	-	5,165,074
c.	Restructured loans												
i.	Rupiah	4,816,497	9,703,378	51,592	215,222	1,898,148	16,646,935	11,274,646	7,389,254	156,937	532,266	2,482,565	21,824,668
ii.	Foreign currency	944,203	126,200	-	-	-	1,070,403	1,953,497	422,375	-	-	-	2,275,872
8.	Equity investment	122,017	-	-	-	-	122,017	141,399	-	-	-	-	141,399
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies												
a.	Rupiah	35,824,623	265,668	-	-	-	36,090,291	33,597,653	108,092	-	-	-	33,675,745
b.	Foreign currency	5,456,402	-	-	-	-	5,456,402	6,428,986	-	-	-	-	6,428,986
III. OTHER INFORMATION													
1.	Assets pledged as collateral :												
a.	To Bank Indonesia												-
b.	To other parties												-
2.	Forfeited assets							1,555,515					1,615,434