



PaninBank

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Panin, Tbk. & Subsidiaries

STATEMENTS OF FINANCIAL POSITION AS OF MARCH 31, 2024 AND DECEMBER 31, 2023 (In Millions Rupiah)					
NO.	CONSOLIDATED	INDIVIDUAL		CONSOLIDATED	
		MAR 31, 2024	DEC 31, 2023	MAR 31, 2024	DEC 31, 2023
1.	Cash	2,255,380	1,287,221	2,275,027	1,297,547
2.	Placement to Bank Indonesia	6,524,648	8,222,980	7,360,146	10,336,352
3.	Interbank placement	4,481,868	4,851,535	4,508,146	4,870,164
4.	Spot and derivatives / forward claims	40,304	20,437	40,304	20,437
5.	Securities held	32,827,146	25,454,061	34,932,976	28,771,063
6.	Securities sold under repurchase agreement (repo)	12,712,114	10,238,610	12,712,114	10,238,610
7.	Claims on securities bought under reverse repo	-	4,827,120	-	4,827,120
8.	Acceptance claims	2,055,401	1,637,787	2,055,401	1,637,787
9.	Loans	126,386,638	129,288,775	146,048,127	148,458,946
10.	Sharia financing	-	-	-	-
11.	Equity investment	3,630,850	3,625,418	789,370	786,401
12.	Other financial assets	1,289,312	1,164,744	1,978,725	1,818,596
13.	Impairment on financial assets +/-	-	-	-	-
a.	Securities held	(28)	(39)	(28)	(39)
b.	Loans and sharia financing	(8,159,281)	(7,959,028)	(8,655,105)	(8,480,493)
c.	Others	(14,336)	(15,795)	(21,120)	(16,749)
14.	Intangible Assets	521,374	510,945	600,296	590,539
15.	Accumulated amortisation on intangible assets -/-	(312,386)	(301,965)	(558,248)	(346,543)
16.	Fixed assets and equipment	9,952,089	10,096,189	10,456,389	10,600,490
17.	Accumulated depreciation on fixed assets and equipments -/-	(586,102)	(517,683)	(674,801)	(598,346)
18.	Non productive assets	-	-	-	-
a.	Abandoned properties	934,499	735,601	934,499	735,601
b.	Foreclosed assets	1,580,065	1,589,063	2,996,921	2,884,811
c.	Superse accounts	-	-	-	-
d.	Interbranch assets *	-	-	-	-
19.	Other assets	3,310,718	3,108,193	4,009,636	3,555,756
20.	TOTAL ASSETS	199,210,202	198,845,169	221,996,676	222,910,050
21.	LIABILITIES AND EQUITIES	-	-	-	-
22.	LIABILITIES	-	-	-	-
1.	Current account	11,234,301	11,716,620	11,620,671	12,010,654
2.	Saving account	50,844,342	51,134,530	52,602,473	53,755,459
3.	Deposit	67,597,718	69,716,086	77,673,125	79,454,645
4.	Electronic money	460	438	460	438
5.	Liabilities to Bank Indonesia	-	-	595,621	1,359,143
6.	Interbank liabilities	2,912,490	1,031,418	3,679,918	1,479,374
7.	Spot and derivatives / forward liabilities	38,851	16,432	38,851	16,432
8.	Liabilities on securities sold under repurchase agreement (repo)	12,346,129	9,761,945	12,346,129	9,761,945
9.	Acceptance Liabilities	2,060,246	1,641,363	2,060,246	1,641,363
10.	Issued securities	1,300,112	1,369,276	1,300,112	1,369,276
11.	Loans received	-	-	3,148,718	2,803,373
12.	Margin deposit	217,567	212,659	217,709	212,801
13.	Interbranch liabilities *	-	-	-	-
14.	Other liabilities	2,207,028	2,054,953	2,673,730	2,502,662
15.	Minority interest	-	-	3,658,052	3,607,669
16.	EQUITIES	-	-	-	-
17.	Paid in capital	-	-	-	-
a.	Capital	9,600,000	9,600,000	9,600,000	9,600,000
b.	Unpaid capital -/-	(7,191,235)	(7,191,235)	(7,191,235)	(7,191,235)
c.	Treasury stock -/-	(610)	(610)	(610)	(610)
18.	Additional paid in capital	-	-	-	-
a.	Agio	3,440,707	3,440,707	3,440,707	3,440,707
b.	Diagno -/-	-	-	-	-
c.	Fund for paid-up capital	-	-	-	-
d.	Other	-	-	(269,072)	(269,072)
19.	Other comprehensive gain (loss)	-	-	-	-
a.	Gain	7,724,898	7,728,800	7,813,146	7,818,541
b.	Loss -/-	(501,088)	(381,691)	(569,336)	(444,566)
20.	Reserves	-	-	-	-
a.	General reserves	44,444,642	32,372,894	32,947,671	32,820,869
b.	Appropriated reserves	160,000	140,000	140,000	140,000
21.	Gain/loss	-	-	-	-
a.	Previous years	2,150,584	-	3,783,382	1,290,257
b.	Current year	600,836	2,150,584	687,209	2,537,855
c.	Dividends paid	-	-	-	-
22.	TOTAL EQUITIES ATTRIBUTABLE TO OWNERS	48,453,758	47,859,448	50,391,861	48,704,816
23.	TOTAL LIABILITIES AND EQUITIES	199,210,202	198,845,169	221,996,676	222,910,050

*noted at net carrying value

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED MARCH 31, 2024 AND 2023 (In Millions Rupiah)					
No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		MAR 31, 2024	MAR 31, 2023	MAR 31, 2024	MAR 31, 2023
OPERATIONAL INCOME AND EXPENSES					
A. Interest income and expenses					
1.	Interest income	3,156,247	3,062,250	3,835,407	3,652,673
2.	Interest expenses	1,260,390	1,092,239	1,519,951	1,284,884
	Net interest income (expenses)	1,895,857	1,970,011	2,315,456	2,367,789
B. Operational income and Expenses Other than Interest					
1.	Positive (negative) mark to market on financial assets	(50,978)	32,204	(50,978)	32,204
2.	Positive (negative) mark to market on financial liabilities	-	-	-	-
3.	Gain (loss) on sale of financial assets	69,375	50,023	69,375	50,915
4.	Gain (loss) on spot and derivatives / forward (realised)	19,739	6,908	19,739	6,908
5.	Gain (loss) on investment under equity method	-	-	17,800	12,815
6.	Gain (loss) on foreign exchange translation	2,611	128	2,611	128
7.	Dividend income	-	-	-	-
8.	Commission/provision/fee and administration income	101,339	98,401	177,595	172,494
9.	Other income	374,582	139,487	429,192	219,221
10.	Provision (Recovery) of financial assets' impairment	272,145	599,375	364,524	696,812
11.	Losses on operational risk	7,834	1,030	7,834	1,030
12.	Personal expenses	511,255	486,146	652,697	614,584
13.	Promotion expenses	4,639	6,483	21,063	12,183
14.	Other expenses	742,483	597,760	873,536	705,165
	Net Operational Income (Expenses) Other than Interest	(1,021,688)	(1,363,643)	(1,284,290)	(1,535,099)
	OPERATIONAL PROFIT (LOSS)	874,169	606,368	1,031,156	832,700
NON OPERATIONAL INCOME (EXPENSES)					
1.	Gain (loss) on sale of fixed assets and equipment	70	106	4,157	221
2.	Other non operational income (expenses)	(101,687)	(3,124)	(103,156)	(4,773)
	NON OPERATIONAL PROFIT (LOSS)	(101,617)	(3,018)	(98,999)	(4,552)
	CURRENT PERIOD PROFIT (LOSS) BEFORE TAX	772,552	603,350	932,157	828,148
Income taxes					
a.	Estimated current period tax -/-	182,020	114,273	200,859	163,657
b.	Deferred tax income (expenses)	10,304	(7,431)	8,504	(4,701)
	NET PROFIT (LOSS)	600,836	481,646	740,202	659,790
MINORITY INTEREST PROFIT (LOSS)					
		-	-	52,994	70,268
OTHER COMPREHENSIVE INCOME					
1. Items that will not be reclassified to profit or loss					
a.	Gain on fixed asset revaluation	7,025	152	7,025	152
b.	Gain (loss) on defined benefit actuarial program	-	-	-	-
c.	Others	-	-	(263)	(284)
2. Items that will be reclassified to profit or loss					
a.	Translation adjustment from foreign currency	-	-	-	-
b.	Changes in financial assets of debt instrument measured at fair value through other comprehensive income	(11,553)	52,922	(19,537)	25,932
c.	Others	-	-	-	-
OTHER COMPREHENSIVE INCOME OF THE CURRENT PERIOD - NET OF APPLICABLE INCOME TAX					
		(4,527)	53,074	(12,774)	25,800
CURRENT PERIOD TOTAL COMPREHENSIVE INCOME					
		596,309	534,720	727,428	685,590
Profit attributable to:					
EQUITY HOLDERS OF THE PARENT ENTITY					
		600,836	481,646	687,209	599,522
NON CONTROLLING INTEREST					
		-	-	52,994	70,268
CURRENT PERIOD TOTAL PROFIT					
		600,836	481,646	740,202	659,790
Total Comprehensive Profit (Loss) Attributable to:					
EQUITY HOLDERS OF THE PARENT ENTITY					
		596,309	534,720	677,045	624,148
NON CONTROLLING INTEREST					
		-	-	50,393	61,442
TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE CURRENT PERIOD					
		596,309	534,720	727,428	685,590
TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE DIVIDEND					
		-	-	-	-
NET EARNINGS (LOSS) PER SHARE					
		24.94	20.00	28.53	24.47

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE THREE MONTHS ENDED MARCH 31, 2024 AND 2023 (In Millions Rupiah)											
	Capital Stock	Treasury Stock	Additional Paid-in Capital	Difference in value of equity transaction with non-controlling interest	Other Comprehensive Income		Retained Earnings		Equity attributable to owners of the parent entity	Non-Controlling Interest	Total
					Revaluation of premises and equipment	Remeasurement of defined benefit obligation	Changes in fair value on marketable securities measured at fair value through other comprehensive income	Shares in other comprehensive income of associate			
Balance as of January 1, 2023	2,408,765	(610)	3,440,707	(269,072)	7,883,801	558,210	(624,383)	3,751	140,000	34,059,727	50,716,084
Transfer of surplus revaluation of premises and equipment to retained earnings arising from sale of revalued premises and equipment	-	-	-	-	(3,698)	-	-	-	-	3,698	659,790
Net income for the current period	-	-	-	-	152	-	34,758	(284)	-	589,522	659,790
Other comprehensive income-after-tax	-	-	-	-	-	-	-	-	-	34,625	25,800
Balance as of March 31, 2023	2,408,765	(610)	3,440,707	(269,072)	7,880,255	558,210	(589,625)	3,467	140,000	34,652,947	51,401,684
Transfer of surplus revaluation of premises and equipment to retained earnings arising from sale of revalued premises and equipment	-	-	-	-	(15,731)	-	-	-	-	15,731	(193,310)
Distribution of cash dividends	-	-	-	-	-	-	-	-	-	1,942,373	2,345,746
Net income for the current period	-	-	-	-	11,970	(367,794)	91,152	2,041	-	1,942,373	2,066
Other comprehensive income-after-tax	-	-	-	-	-	-	-	-	-	(262,601)	(241,635)
Balance as of December 31, 2023	2,408,765	(610)	3,440,707	(269,072)	7,876,494	190,446	(498,473)	5,508	140,000	36,811,051	53,312,485
Transfer of surplus revaluation of premises and equipment to retained earnings arising from sale of revalued premises and equipment	-	-	-	-	(120,002)	-	-	-	-	120,002	687,209
Net income for the current period	-	-	-	-	7,025	-	(15,399)	(263)	-	687,209	52,994
Other comprehensive income-after-tax	-	-	-	-	-	-	-	-	-	(181,163)	(2,611)
Balance as of March 31, 2024	2,408,765	(610)	3,440,707	(269,072)	7,863,518	190,446	(515,899)	5,245	140,000	37,418,281	54,039,932

STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION													
AS OF MARCH 31, 2024 AND 2023													
(In Millions Rupiah)													
NO.	DESCRIPTION	INDIVIDUAL						MAR 31, 2023					
		C	SM	S	D	L	TOTAL	C	SM	S	D	L	TOTAL
I. RELATED PARTIES													
1.	Interbank placement	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	368,593	-	-	-	-	368,593	353,036	-	-	-	-	353,036
2.	Spot and derivatives / forward claims	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities held	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	-	-	-	-	-	-	-	-	-	-	-	-
7.	Loans and financing provided	-	-	-	-	-	-	-	-	-	-	-	-
a.	Micro, small and medium enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	197,566	-	-	-	21,133	218,699	187,575	-	-	-	21,133	208,708
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
b.	Non micro, small and medium enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	1,495,505	547,942	-	-	239,386	2,282,233	1,696,135	-	-	-	239,386	1,936,521
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
c.	Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	101,316	-	-	-	21,133	122,449	185,623	-	-	-	21,133	206,756
ii.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity investment	3,511,955	-	-	-	-	3,511,955	3,511,955	-	-	-	-	3,511,955
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	916,868	2,509	-	-	-	919,377	1,111,904	-	-	-	-	1,111,904
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
II. NON-RELATED PARTIES													
1.	Interbank placement	24,061	-	-	-	-	24,061	2,428,676	-	-	-	-	2,428,676
a.	Rupiah	4,089,214	-	-	-	-	4,089,214	4,280,964	-	-	-	-	4,280,964
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
2.	Spot and derivatives / forward claims	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	40,172	-	-	-	-	40,172	60,400	-	-	-	-	60,400
b.	Foreign currency	132	-	-	-	-	132	371	-	-	-	-	371
3.	Securities held	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	30,984,253	-	-	-	65,565	31,049,818	28,079,244	-	-	-	81,841	28,161,085
b.	Foreign currency	1,577,328	-	-	-	-	1,577,328	1,513,843	-	-	-	-	1,513,843
4.	Securities sold under repurchase agreement (repo)	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	12,712,114	-	-	-	-	12,712,114	-	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	-	-	-	-	-	-	1,514,177	-	-	-	-	1,514,177
b.	Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	2,055,401	-	-	-	-	2,055,401	2,635,550	-	-	-	-	2,635,550
7.	Loans and financing provided	-	-	-	-	-	-	-	-	-	-	-	-
a.	Micro, small and medium enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	19,615,232	1,290,884	51,846	81,556	695,418	21,734,936	19,705,489	1,150,899	147,698	125,515	463,340	21,592,941
ii.	Foreign currency	59,294	-	-	-	-	59,294	51,725	12,527	-	-	-	64,252
b.	Non micro, small and medium enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	63,417,216	10,281,212	130,236	463,747	2,290,279	75,452,490	81,132,770	9,668,990	81,132,770	197,628	188,360	91,507,846
ii.	Foreign currency	5,319,847	122,566	-	59,373	-	5,501,786	5,044,764	419,178	-	-	-	5,463,942
c.	Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-
i.	Rupiah	6,404,715	9,878,802	99,320	440,009	2,013,117	18,835,963	12,667,693	5,486,424	304,658	466,034	2,437,572	21,362,381
ii.	Foreign currency	926,075	122,566	-	-	-	1,048,641	1,846,407	431,705	-	-	-	2,278,112
8.	Equity investment	118,895	-	-	-	-	118,895	147,608	-	-	-	-	147,608
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-	-
a.	Rupiah	35,686,057	246,389	-	-	-	35,932,446	32,723,671	45,316	1,000	-	-	32,769,987
b.	Foreign currency	4,709,316	-	-	-	-	4,709,316	5,471,906	-	-	-	-	5,471,906
III. OTHER INFORMATION													
1.	Assets pledged as collateral :	-	-	-	-	-	-	-	-	-	-	-	-
a.	To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-
b.	To other parties	-	-	-	-	-	-	-	-	-	-	-	-
2.	Forfeited assets	-	-	-	-	-	1,560,605	-	-	-	-	-	1,605,254