



PaninBank

CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Panin, Tbk. & Subsidiaries

STATEMENTS OF FINANCIAL POSITION AS OF DECEMBER 31, 2023 AND 2022 (In Millions Rupiah)					
NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		DEC 31, 2023	DEC 31, 2022	DEC 31, 2023	DEC 31, 2022
1.	Cash	1,287,221	1,690,275	1,297,547	1,704,409
2.	Placement to Bank Indonesia	8,222,980	8,251,847	10,336,352	9,442,469
3.	Interbank placement	4,851,535	5,591,391	4,870,164	6,206,592
4.	Spot and derivatives / forward claims	20,437	29,385	20,437	29,385
5.	Securities held	26,454,061	28,359,038	28,771,063	30,861,208
6.	Securities sold under repurchase agreement (repo)	10,239,610	2,537,263	10,239,610	2,537,263
7.	Claims on securities bought under reverse repo	4,827,120	10,842,145	4,827,120	10,842,145
8.	Acceptance claims	1,637,787	2,132,501	1,637,787	2,132,501
9.	Loans	129,286,778	129,287,069	148,498,946	136,907,594
10.	Share financing	-	-	-	-
11.	Equity investment	3,625,418	3,652,581	766,401	791,409
12.	Other financial assets	1,164,744	1,084,457	1,818,596	1,472,661
13.	Impairment on financial assets +/-	-	-	-	-
14.	a. Securities held	(39)	(53)	(39)	(53)
15.	b. Loan and share financing	(7,959,028)	(6,364,830)	(8,480,493)	(6,801,865)
16.	c. Others	(15,796)	(14,175)	(16,749)	(23,902)
17.	Intangible Assets	510,945	462,606	590,539	525,500
18.	Accumulated amortisation on intangible assets +/-	(301,965)	(272,702)	(346,543)	(312,181)
19.	Fixed assets and equipment	10,096,198	9,980,003	10,600,450	10,459,430
20.	Accumulated depreciation on fixed assets and equipments +/-	(617,883)	(224,950)	(598,345)	(282,494)
21.	Non productive assets	-	-	-	-
22.	a. Abandoned properties	735,601	746,327	735,601	746,327
23.	b. Forested assets	1,569,063	1,642,935	2,884,811	2,426,296
24.	c. Suspense accounts	-	-	-	-
25.	d. Interbranch assets *	-	-	-	-
26.	Other assets	3,108,193	2,436,290	3,556,756	2,887,187
27.	TOTAL ASSETS	198,845,169	193,649,452	222,010,050	212,431,881
28.	LIABILITIES AND EQUITIES	-	-	-	-
29.	LIABILITIES	-	-	-	-
30.	1. Current account	11,716,620	12,298,265	12,010,654	12,548,845
31.	2. Saving account	51,134,530	49,458,405	53,755,459	50,960,859
32.	3. Deposit	69,716,068	69,432,371	79,454,645	78,334,735
33.	4. Electronic money	438	170	438	170
34.	5. Liabilities to Bank Indonesia	-	-	1,359,143	435,531
35.	6. Interbank liabilities	1,031,418	2,542,091	1,479,374	3,258,814
36.	7. Spot and derivatives / forward liabilities	16,432	29,561	16,432	29,561
37.	8. Liabilities on securities sold under repurchase agreement (repo)	9,761,945	2,408,259	9,761,945	2,408,259
38.	9. Acceptance Liabilities	1,641,363	2,137,042	1,641,363	2,137,042
39.	10. Issued securities	3,699,276	7,794,490	3,699,276	7,794,490
40.	11. Loans received	2,803,373	1,708,654	2,803,373	1,708,654
41.	12. Mortgage deposit	212,801	212,801	212,801	212,801
42.	13. Interbranch liabilities *	-	-	-	-
43.	14. Other liabilities	2,502,662	1,877,863	2,502,662	1,877,863
44.	15. Minority interest	-	-	3,607,669	3,315,198
45.	EQUITIES	-	-	-	-
46.	1. Paid in capital	-	-	-	-
47.	a. Capital	9,600,000	9,600,000	9,600,000	9,600,000
48.	b. Unpaid capital +/-	(7,191,235)	(7,191,235)	(7,191,235)	(7,191,235)
49.	c. Treasury stock +/-	(610)	(610)	(610)	(610)
50.	2. Additional paid in capital	-	-	-	-
51.	a. Ago	3,440,707	3,440,707	3,440,707	3,440,707
52.	b. Disagio +/-	-	-	-	-
53.	c. Fund for paid-up capital	-	-	-	-
54.	d. Other	-	-	(269,072)	(269,072)
55.	3. Other comprehensive gain (loss)	-	-	-	-
56.	a. Gain	7,728,800	8,283,943	7,728,800	8,283,943
57.	b. Loss +/-	(381,591)	(663,938)	(4,849,541)	(739,363)
58.	Reserves	-	-	-	-
59.	a. General reserves	32,372,894	29,699,894	32,828,899	30,075,890
60.	b. Appropriated reserves	140,000	140,000	140,000	140,000
61.	20. Gain/loss	-	-	-	-
62.	a. Previous years	-	-	-	-
63.	b. Current year	2,150,584	2,655,355	2,655,355	2,655,355
64.	c. Dividends paid	-	-	-	-
65.	TOTAL EQUITIES ATTRIBUTABLE TO OWNERS	47,839,448	45,964,006	49,784,816	47,400,896
66.	TOTAL LIABILITIES AND EQUITIES	198,845,169	193,649,452	222,010,050	212,431,881

* stated at net carrying value

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022 (In Millions Rupiah)					
NO.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		DEC 31, 2023	DEC 31, 2022	DEC 31, 2023	DEC 31, 2022
1.	OPERATIONAL INCOME AND EXPENSES	-	-	-	-
2.	A. Interest income and expenses	-	-	-	-
3.	1. Interest income	12,449,622	11,860,328	14,569,755	13,911,386
4.	2. Interest expenses	4,443,997	3,372,054	5,332,584	3,693,592
5.	Net interest income (expenses)	7,885,625	8,488,274	9,237,171	10,217,794
6.	B. Operational Income and Expenses Other than Interest	-	-	-	-
7.	1. Positive (negative) mark to market on financial assets	43,136	(142,546)	43,136	(142,546)
8.	2. Positive (negative) mark to market on financial liabilities	-	-	-	-
9.	3. Gain (loss) on sale of financial assets	142,973	202,730	145,339	211,011
10.	4. Gain (loss) on spot and derivatives / forward (realised)	53,838	54,407	53,838	54,407
11.	5. Gain (loss) on investment under equity method	-	-	53,149	87,579
12.	6. Gain (loss) on foreign exchange translation	9,534	11,455	9,534	11,884
13.	7. Dividend income	267,801	50,767	10,459	19,447
14.	8. Commission/provision/fee and administration income	408,216	370,645	693,537	610,949
15.	9. Other income	833,007	1,268,101	1,636,613	1,592,159
16.	10. Provision (recovery) of financial assets' impairment	2,351,864	2,584,923	2,789,587	3,070,076
17.	11. Losses on operational risk	49,384	54,915	49,384	54,915
18.	12. Personnel expenses	1,946,088	1,827,584	2,434,736	2,275,014
19.	13. Promotion expenses	22,972	20,256	56,774	44,428
20.	14. Other expenses	2,505,534	2,364,169	2,839,881	2,842,752
21.	Net Operational Income (Expense) Other than Interest	(5,117,319)	(6,033,998)	(5,904,359)	(5,851,290)
22.	OPERATIONAL PROFIT (LOSS)	2,888,306	3,452,276	3,332,812	4,366,504
23.	NON OPERATIONAL INCOME (EXPENSES)	-	-	-	-
24.	1. Gain (loss) on sale of fixed assets and equipment	327	23,783	979	23,688
25.	2. Other non operational income (expenses)	8,598	(91,238)	11,935	(101,329)
26.	NON OPERATIONAL PROFIT (LOSS)	8,916	(67,455)	12,914	(77,641)
27.	CURRENT YEAR PROFIT (LOSS) BEFORE TAX	2,897,222	3,384,821	3,345,726	4,288,863
28.	Income taxes	-	-	-	-
29.	a. Estimated current year tax +/-	616,465	746,094	838,956	802,758
30.	b. Deferred tax income (expenses)	71,827	16,628	68,806	(13,125)
31.	NET PROFIT (LOSS)	2,150,584	2,655,355	3,005,536	3,273,010
32.	MINORITY INTEREST PROFIT (LOSS)	-	-	473,641	237,334
33.	OTHER COMPREHENSIVE INCOME	-	-	-	-
34.	1. Items that will not be reclassified to profit or loss	-	-	-	-
35.	a. Gain on fixed asset revaluation	1,035	226,678	18,065	231,496
36.	b. Gain (loss) on defined benefit actuarial program	(367,336)	164,136	(368,734)	158,972
37.	c. Others	-	-	1,757	1,328
38.	2. Items that will be reclassified to profit or loss	-	-	-	-
39.	a. Translation adjustment from foreign currency	-	-	-	-
40.	b. Changes in financial assets of debt instrument measured at fair value through other comprehensive income	111,160	(952,027)	133,077	(1,014,828)
41.	c. Others	-	-	-	-
42.	OTHER COMPREHENSIVE INCOME OF THE CURRENT YEAR - NET OF APPLICABLE INCOME TAX	(255,141)	(571,215)	(215,833)	(823,032)
43.	CURRENT YEAR TOTAL COMPREHENSIVE INCOME	1,895,443	2,084,140	2,789,701	2,460,978
44.	Profit attributable to:	-	-	-	-
45.	EQUITY HOLDERS OF THE PARENT ENTITY	2,150,584	2,655,355	2,531,865	3,041,676
46.	NON CONTROLLING INTEREST	-	-	473,641	231,334
47.	CURRENT YEAR TOTAL PROFIT	2,150,584	2,655,355	3,005,536	3,273,010
48.	Total Comprehensive Profit (Loss) Attributable to:	-	-	-	-
49.	EQUITY HOLDERS OF THE PARENT ENTITY	1,895,443	2,084,140	2,303,920	2,436,934
50.	NON CONTROLLING INTEREST	-	-	485,781	213,044
51.	TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE CURRENT YEAR	1,895,443	2,084,140	2,789,701	2,649,978
52.	TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE DIVIDEND	-	-	-	-
53.	NET EARNINGS (LOSS) PER SHARE	89.28	110.24	165.11	126.28

STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION														
AS OF DECEMBER 31, 2023 AND 2022														
(In Millions Rupiah)														
NO.	DESCRIPTION	INDIVIDUAL												
		DEC 31, 2023						DEC 31, 2022						
		C	SM	S	D	L	TOTAL	C	SM	S	D	L	TOTAL	
I. RELATED PARTIES														
1.	Interbank placement	-	-	-	-	-	-	400,000	-	-	-	-	-	400,000
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	221,111	-	-	-	-	221,111	139,786	-	-	-	-	-	139,786
2.	Spot and derivatives / forward claims	-	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities held	-	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)	-	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo	-	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	-	-	-	-	-	-	-	-	-	-	-	-	-
7.	Loans and financing provided	-	-	-	-	-	-	-	-	-	-	-	-	-
	a. Micro, small and medium enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	197,522	-	-	-	21,133	218,655	187,530	-	-	-	21,133	208,663	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (UMKM)	2,096,059	290	-	-	239,386	2,335,735	1,639,240	71	-	-	239,386	1,878,697	-
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans	-	-	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	114,696	-	-	-	21,133	135,829	194,811	-	-	-	21,133	215,944	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity investment	3,511,955	-	-	-	-	3,511,955	3,511,958	-	-	-	-	3,511,958	-
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	475,514	876	-	-	-	476,390	1,510,830	-	-	-	-	1,510,830	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
II. NON-RELATED PARTIES														
1.	Interbank placement	924,169	-	-	-	-	924,169	1,584,319	-	-	-	-	1,584,319	-
	a. Rupiah	3,706,255	-	-	-	-	3,706,255	4,467,286	-	-	-	-	4,467,286	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
2.	Spot and derivatives / forward claims	20,375	-	-	-	-	20,375	29,351	-	-	-	-	29,351	-
	a. Rupiah	62	-	-	-	-	62	34	-	-	-	-	34	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities held	24,873,094	-	-	-	61,852	24,934,946	26,305,675	-	-	-	65,951	26,371,626	-
	a. Rupiah	1,519,115	-	-	-	-	1,519,115	1,987,412	-	-	-	-	1,987,412	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)	10,239,610	-	-	-	-	10,239,610	2,537,263	-	-	-	-	2,537,263	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo	4,827,120	-	-	-	-	4,827,120	10,642,144	-	-	-	-	10,642,144	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	1,637,787	-	-	-	-	1,637,787	2,132,501	-	-	-	-	2,132,501	-
7.	Loans and financing provided	-	-	-	-	-	-	-	-	-	-	-	-	-
	a. Micro, small and medium enterprises (UMKM)	20,146,742	1,177,262	67,819	91,096	640,281	22,123,200	20,048,446	956,480	133,788	77,587	439,573	21,657,874	-
	i. Rupiah	59,380	-	-	-	-	59,380	55,431	13,047	-	-	-	68,478	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (UMKM)	85,556,577	9,856,300	105,703	421,673	2,248,651	98,189,304	79,389,642	7,183,209	332,177	459,470	2,860,005	89,964,503	-
	i. Rupiah	5,925,452	437,050	-	-	-	6,362,502	5,522,490	986,364	-	-	-	6,508,854	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans	8,167,854	9,204,581	98,155	419,248	1,984,158	19,873,996	13,509,025	5,546,207	381,320	442,477	2,312,195	22,191,224	-
	i. Rupiah	1,893,048	119,373	-	-	-	2,012,421	1,425,172	999,411	-	-	-	2,424,583	-
	ii. Foreign currency	113,463	-	-	-	-	113,463	140,623	-	-	-	-	140,623	-
8.	Equity investment	-	-	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	33,356,129	248,901	-	25	2	33,605,057	32,784,448	52,818	808	-	-	32,838,074	-
	b. Foreign currency	4,380,305	-	-	-	-	4,380,305	4,801,063	-	-	-	-	4,801,063	-
II. OTHER INFORMATION														
1.	Assets pledged as collateral :	-	-	-	-	-	-	-	-	-	-	-	-	-
	a. To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-	-	-
	b. To other parties	-	-	-	-	-	-	-	-	-	-	-	-	-
2.	Foreclosed assets	-	-	-	-	-	1,569,063	-	-	-	-	-	1,642,935	-