## PaninBank PANIN BANK **CONSOLIDATED FINANCIAL STATEMENTS PT Bank Panin, Tbk. & Subsidiaries**

|                     | STATEMENTS OF FINANCIAL POSITION<br>AS OF MARCH 31, 2023 AND DECEMBER 31, 2022<br>(In Millions Rupiah)   |                                  |                                      |                                  |                                      |                    | STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION<br>AS OF MARCH 31, 2023 AND 2022<br>(In Millions Rupiah) |   |                         |  |                    |   |  |   |  | STATEMENTS OF CASH FLOWS<br>FOR THE THREE MONTHS ENDED MARCH 31, 2023 AND 2022<br>(In Millions Rupiah) |                                      |  |  |  |                                       |  |
|---------------------|--|----------------------------------|--------------------------------------|----------------------------------|--------------------------------------|--------------------|--|---|-------------------------|--|--------------------|---|--|---|--|--|--------------------------------------|--|--|--|---------------------------------------|--|
| NO.                 | DESCRIPTION  | INDIVIDU<br>MAR 31, 2023 DE      |                                      | CONSOLI<br>MAR 31, 2023          |                                      | NO.                | DESCRIPTION  |   |                         |  | 31, 2023           |   | INDIVID                                |   | MAR 31, 202  |  |                                      | DESCRIPTION  |  |  | CONSOL<br>MAR 31, 2023                |  |
| 1.                  | Cash   | 1,617,022                        | 1,690,275                            | 1,633,453                        | 1,704,409                            | l.                 | PIHAK TERKAIT  |   | C S                     | N S                                      | D                  | L   | TOTAL                                  | С   | SM S   | D L  | TOTAL                                | CASH FLOWS FROM OPERATING ACTIVITIES<br>Interest, loan commissions and fees received   |  |  | 3,561,714                             | 3,299,603                                |
| 2.<br>3.            | Placement to Bank Indonesia<br>Interbank placement   | 7,062,676                        | 8,251,847<br>6,591,391               | 11,313,587<br>7,082,189          | 9,442,469<br>6,206,592               | 1.                 | Interbank placement<br>a. Rupiah   |   |                         |  |                    | -   |  | 3,020,000   |  | -  | - 3,020,000                          | Interest, prizes, fund commissions and fees paid<br>Other operating revenues received<br>Other operating expenses paid                             |  |  | (1,342,175)<br>620,937<br>(1,163,224) | (1,068,200)<br>446,344<br>(1,459,259)    |
| 4.<br>5.            | Spot and derivatives / forward claims<br>Securities held   | 60,771<br>29,674,928             | 29,385<br>28,359,038                 | 60,771<br>32,141,315             | 29,385<br>30,861,208                 | 2.                 | <ul> <li>b. Foreign currency</li> <li>Spot and derivatives / forward claims</li> <li>a. Rupiah</li> </ul>          |   | 353,036                 |  | -                  | -   | 353,036                                | 157,457   |  | -  | - 157,457                            | Gain on foreign exchange transactions - net<br>Non-operating income received - net   |  |  | 18,303                                | 25,285 20,940                            |
| 6.<br>7.<br>8.      | Securites sold under repurchase agreement (repo)<br>Claims on securites bought under reverse repo<br>Acceptance claims                               |                                  | 2,537,263<br>10,642,145<br>2,132,501 | 1,514,177 2,635,550              | 2,537,263<br>10,642,145<br>2,132,501 | 3.                 | b. Foreign currency<br>Securities held   |   | -                       |  |                    |   | -                                      | -   |  | -  |                                      | Tax expense paid<br>Operating cash flows before changes in operating assets and liabilities  |  |  | (99,046)<br>1,616,505                 | (48,780)<br>1,215,933                    |
| 9.<br>10.           | Loans<br>Sharia financing  |                                  | 2,132,301                            | 138,666,373                      | 136,987,594                          |                    | a. Rupiah<br>b. Foreign currency   |   | -                       |  |                    | -   | -                                      | -   |  | -  |                                      | Decrease (Increase) in operating assets<br>Placement with Bank Indonesia and other banks   |  |  | (149,945)                             |  |
| 10.<br>11.<br>12.   | Equity investment  | 3,659,563<br>1,125,866           | 3,652,581<br>1,084,457               | 810,923<br>1,596,758             | 791,409<br>1,472,661                 | 4.                 | Securities sold under repurchase agreement (repo)<br>a. Rupiah   |   | -                       |  | -                  |   | -                                      |   |  | -  |                                      | Securities (being measured at fair value through profit or loss)<br>Loans  |  |  | (228,500)<br>(1,191,231)              | (2,306,817)<br>138,313                   |
| 12.                 | Other financial assets<br>Impairment on financial assets -/-   | (35)                             |                                      | (35)                             | (53)                                 | 5.                 | <ul> <li>b. Foreign currency</li> <li>Claims on securities bought under reverse repo</li> </ul>                    |   | -                       |  | -                  |   | -                                      |   |  | -  |                                      | Securities purchased with agreements to resell<br>Finance lease receivables  |  |  | 9,127,968<br>(103,556)                | 1,449,288<br>(15,100)                    |
|                     | <ul> <li>a. Securities held</li> <li>b. Loans and sharia financing</li> <li>c. Others</li> </ul>   |                                  | (53)<br>(6,364,830)<br>(14,175)      | (35)<br>(7,390,836)<br>(21,518)  | (53)<br>(6,801,865)<br>(23,902)      |                    | a. Rupiah<br>b. Foreign currency   |   | -                       |  | -                  | -   | -                                      | -   |  | -  |                                      | Consumer financing receivables<br>Sales and lease-back receivables<br>Other assets   |  |  | (525,446)<br>(1,129)<br>(62,454)      | (163,932)<br>-<br>(1,105,319)            |
| 14.                 | c. Omers<br>Intangible Assets<br>Accumulated amortisation on intangible assets -/-   | (13,000)<br>473,250<br>(281,444) | (14,175)<br>462,606<br>(272,702)     | (21,516)<br>542,528<br>(322,357) | (23,902)<br>525,500<br>(312,181)     | 6.<br>7.           | Acceptance claims<br>Loans and financing provided  |   | -                       |  |                    | -   | -                                      | -   |  |  |                                      | Increase (Decrease) in operating liabilities<br>Liabilities payable immediately  |  |  | 120,965                               | 198,286                                  |
| 15.                 | Fixed assets and equipment   | (201,444)<br>10,028,047          | 9,980,063                            | (322,357)<br>10,500,160          | (312,101)<br>10,459,430              |                    | a. Micro, small and medium enterprises (UMKM)<br>i. Rupiah<br>ii. Foreign currency                                 |   | 187,575                 |  |                    | 21,133  | 208,708                                |   |  | - 2  | 1,133 21,133                         | Deposits<br>Deposits from other banks  |  |  | 124,543<br>(2,364,953)                | 4,074,042<br>(1,294,079)                 |
| 16.                 | Accumulated depreciation on fixed assets and<br>equipments -/-<br>Non productive assets  | (303,219)                        | (224,950)                            | (365,018)                        | (282,494)                            |                    | <ul> <li>b. Non micro, small and medium enterprises (UMKM)</li> <li>i. Rupiah</li> </ul>                           |   | 1,696,135               |  |                    | 239,386   | 1,935,521                              | 1,414,924   |  | - 23   | 9,386 1,654,310                      | Acceptances payable<br>Securities sold with agreements to repurchase<br>Other liabilities  |  |  | (611)<br>(2,408,299)<br>(42,405)      | 3,251<br>(2,739,392)<br>174,850          |
| 10.                 | a. Abandoned properties<br>b. Foredosed assets   | 743,646<br>1,605,254             | 746,327<br>1,642,935                 | 743,646<br>2,450,034             | 746,327<br>2,426,296                 |                    | ii. Foreign currency<br>c. Restructured loans  |   | -                       |  | -                  |   | -                                      | -   |  |  |                                      | Net cash Provided by (Used in) Operating Activities  |  |  | 3,911,452                             | (370,676)                                |
|                     | c. Suspense accounts<br>d. Interbranch assets *  | -                                | - 1,042,333                          | 2,430,034                        | 2,420,230                            |                    | i. Rupiah<br>ii. Foreign currency  |   | 185,623                 |  |                    | 21,133  | 206,756                                | 202,990   |  | - 2  | 1,133 224,123                        | CASH FLOWS FROM INVESTING ACTIVITIES<br>Securities (other than being measured at fair value through profit or los                                  | )  |  | 1,667,991                             | 808,553                                  |
|                     | Other assets   |                                  | -<br>2,436,280                       | 3,020,098                        | 2,887,187                            | 8.<br>9.           | Equity investment<br>Other receivables   |   | 3,511,955               |  | -                  | -   | 3,511,955                              | 3,511,958<br>-  |  | -  | - 3,511,958                          | Proceeds from sale of premises and equipment<br>Acquisition of premises and equipment  |  |  | 810<br>(19,814)                       | 16,570<br>(103,546)                      |
|                     | TOTAL ASSETS   | 185,267,049 1                    | 93,649,452                           | 206,611,798                      | 212,431,881                          | 10.                | Commitments and contingencies<br>a. Rupiah   |   | 1,111,904               |  |                    |   | 1,111,904                              | 1,862,491   |  |  | - 1,862,491                          | Acquisition of intangible assets<br>Net cash Provided by Investing Activities  |  |  | (50,061)<br>1,598,926                 | (36,839)<br>684,738                      |
|                     | LIABILITIES AND EQUITIES<br>LIABILITIES  |                                  |                                      |                                  |                                      |                    | b. Foreign currency NON-RELATED PARTIES  |   |                         |  | -                  | -   |  | -   | · ·  | -  |                                      | CASH FLOWS FROM FINANCING ACTIVITIES<br>Redemotion of issued bonds   |  |  | (3,900,000)                           |  |
| 1.<br>2.            | Current account<br>Saving account  | 51,177,173                       | 12,298,265<br>49,458,405             | 12,004,845<br>52,764,343         | 12,548,845<br>50,960,859             | 1.                 | Interbank placement<br>a. Rupiah   |   | 2,428,676               |  |                    |   | 2,428,676                              | 8,016   |  |  | - 8,016                              | Payment of lease obligations<br>Borrowings repaid by subsidiary  |  |  | (27,847)<br>(763,557)                 | (21,056)                                 |
| 3.<br>4.            | Deposit<br>Electronic money  | 67,467,692<br>282                | 69,452,371<br>170                    | 77,199,794<br>282                | 78,334,735<br>170                    | 2.                 | b. Foreign currency<br>Spot and derivatives / forward claims   |   | 4,280,964               |  | -                  |   | 4,280,964                              | 5,191,178<br>6,546  |  | -  | - 5,191,178                          | Borrowings received by subsidiaries<br>Net cash Provided by (Used in) Financing Activities   |  |  | 2,065,978<br>(2,625,426)              | 605,787<br>584,731                       |
| 5.<br>6.            | Liabilities to Bank Indonesia<br>Interbank liabilities   |                                  | -<br>2,542,091                       | 1,380,978<br>893,862             | 435,531<br>3,258,814                 | 3                  | a. Rupiah<br>b. Foreign currency<br>Securities held  |   | 371                     |  |                    |   | 371                                    | 332   |  |  | - 0,540                              | NET INCREASE IN CASH AND CASH EQUIVALENTS  |  |  | 2,884,952                             | 898,793                                  |
| 7.<br>8.            | Spot and derivatives / forward liabilities<br>Liabilities on securites sold under repurchase agreement   | 60,885                           | 29,561                               | 60,885                           | 29,561                               | 0.                 | a. Rupiah<br>b. Foreign currency   |   | 28,079,244<br>1,513,843 |  |                    | 81,841  | 28,161,085<br>1,513,843                | 26,078,575<br>2,162,106   |  | - 19   | 1,138 26,269,713<br>- 2,162,106      | CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD<br>Effect of foreign exchange rate changes  |  |  | 17,353,469<br>(359,137)               | 13,766,259<br>50,012                     |
| 9.                  | (Repo)<br>Acceptance Liabilities   |                                  | 2,408,299<br>2,137,042               | 2,639,480                        | 2,408,299<br>2,137,042               | 4.                 | Securities sold under repurchase agreement (repo)<br>a. Rupiah   |   | -                       |  |                    | _   |  | 4,509,767   |  | -  | - 4,509,767                          | CASH AND CASH EQUIVALENTS AT END OF PERIOD   |  |  | 19,879,284                            | 14,715,064                               |
| 10.<br>11.          | Issued securities<br>Loans received  | 3,896,324                        | 7,794,490                            | 3,896,324<br>2,066,009           | 7,794,490                            | 5.                 | <ul> <li>b. Foreign currency</li> <li>Claims on securities bought under reverse repo</li> </ul>                    |   | -                       | -  | .                  | -   | -                                      | -   |  | -  |                                      | Cash and cash equivalents consist of:<br>Cash on hand<br>Demand deposits with Bank Indonesia   |  |  | 1,633,453<br>6,897,460                | 1,446,000<br>4,490,043                   |
| 12.<br>13.          | Margin deposit<br>Interbranch liabilities *  | 183,240                          | 220,949                              | 183,379                          | 221,084                              |                    | a. Rupiah<br>b. Foreign currency   |   | 1,514,177               |  | .                  |   | 1,514,177                              | 14,510,811  | · · ·  | -  | - 14,510,811                         | Demand deposits with other banks<br>Placements with Bank Indonesia and other banks   |  |  | 1,247,938<br>10,100,433               | 1,525,115<br>7,253,906                   |
| 14.<br>15.          | Other liabilities<br>Minority interest   | 1,574,147                        | 1,343,803                            | 2,119,984<br>3,376,615           | 1,877,693<br>3,315,198               | 6.<br>7.           | Acceptance claims<br>Loans and financing provided  |   | 2,635,550               |  | .                  | -   | 2,635,550                              | 2,135,650   |  | -  | - 2,135,650                          | Total cash and cash equivalents  |  | DATIO  | 19,879,284                            | 14,715,064                               |
|                     | EQUITIES   |                                  |                                      |                                  |                                      |                    | a. Micro, small and medium enterprises (UMKM)<br>i. Rupiah<br>ii. Evening surranger                                |   |                         | 50,899 147,698<br>12.527 -               | 125,515            | 463,340   | 21,592,941                             | 21,023,011  | 900,969 39,839   | 98,248 49  | 8,211 22,560,278                     |  | PITAL ADEQUACY<br>H 31, 2023 AND 20<br>lions Rupiah) |  | IERCIAL BAN                           | ĸ  |
|                     | Paid in capital<br>a. Capital  | 9,600,000                        | 9,600,000                            | 9,600,000                        | 9,600,000                            |                    | ii. Foreign currency     b. Non micro, small and medium enterprises (UMKM)     i. Rupiah                           |   |                         | 12,527 -<br>50,034 197,828               | - 188,360          | 3,038,854   | 64,252<br>91,507,846                   | 69,511<br>71,789,020  | 4,136,806 182,809  | - 654,577 1,89   | - 69,511<br>7,882 78,661,094         | COMPONENTS OF CAPITAL  | MAR  | 31, 2023<br>CONSOLIDATED                       | MAR 31                                |  |
|                     | b. Unpaid capital -/-<br>c. Treasury stock -/-   | (7,191,235)<br>(610)             | (7,191,235)<br>(610)                 | (7,191,235)<br>(610)             | (7,191,235)<br>(610)                 |                    | i. Rupian<br>ii. Foreign currency<br>c. Restructured loans   |   |                         | 50,034 197,828<br>19,178 -               | -                  | - 0,000,004   | 91,507,846<br>5,463,942                | 6,377,451   | 4,136,806 182,809<br>373,777 -                                   | - 1,09   | - 6,751,228                          | I.         Core Capital (Tier 1)           1         Core Capital/Common Equity Tier 1 (CET 1)   | 40,717,362<br>40,717,362                             | 45,942,893<br>45,942,893                       | 39,070,077<br>39,070,077              | 43,965,862<br>43,965,862                 |
|                     | Additional paid in capital<br>a. Agio  | 3,440,707                        | 3,440,707                            | 3,440,707                        | 3,440,707                            |                    | i. Rupiah<br>ii. Foreign currency  |   |                         | 86,424 304,658<br>31,705 -               | 466,034            | 2,437,572   | 21,362,381<br>2,278,112                | 22,947,242<br>1,154,729   | 2,608,894 187,958<br>373,777 -                                   | 717,716 1,91   | 5,858 28,377,668<br>- 1,528,506      | 1.1 Paid-in Capital (net of Treasury Stock)<br>1.2 Capital Additional Reserves   | 40,717,302<br>2,408,155<br>42,807,179                | 45,942,093<br>2,408,155<br>44,455,112          | 2,408,155<br>41,004,792               | 43,905,802<br>2,408,155<br>42,285,505    |
|                     | b. Disagio -/-<br>c. Fund for paid-up capital  | -                                |                                      | :                                | -                                    | 8.<br>9.           | Equity investment<br>Other receivables   |   | 147,608                 |  |                    |   | 147,608                                | 151,487   |  | -  | - 151,487                            | 1.2.1 Additional Tier 1<br>1.2.1.1 Other comprehensive income  | 44,234,845   | 46,127,803<br>8,034,175                        | 41,956,313<br>8,193,806               | 43,399,867<br>8,270,699                  |
|                     | d. Other<br>Other comprehensive gain (loss)  | -                                |                                      | (269,072)                        | (269,072)                            |                    | Commitments and contingencies<br>a. Rupiah   |   |                         | 45,316 1,000                             |                    |   | 32,769,987                             | 33,265,436  | 100,026 -  |  | - 33,365,462                         | 1.2.1.1.1 Surplus of the financial statement to<br>1.2.1.1.2 Potential benefits of the changes in  | nslation -<br>nancial                                | -  | -                                     | -  |
|                     | a. Gain<br>b. Loss -/-   |                                  | 8,283,843<br>(663,938)               | 8,316,595<br>(664,288)           | 8,361,272<br>(739,893)               |                    | b. Foreign currency OTHER INFORMATIONS   |   | 5,471,906               |  | .                  |   | 5,471,906                              | 2,730,542   |  |  | - 2,730,542                          | assets measured at fair value throug<br>comprehensive income   | h other -  |  |                                       |  |
| 19.                 | Reserves<br>a. General reserves  | 29,703,302                       | 29,699,884                           | 30,102,898                       | 30,075,890                           | 1.                 | Assets pledged as collateral :<br>a. To Bank Indonesia   |   |                         |  |                    |   |  |   |  |  | -                                    | 1.2.1.1.3 Surplus of fixed assets revaluation<br>1.2.1.2 Other capital additional reserves (other disclored additional reserves)                   |  | 8,034,175                                      | 8,193,806                             | 8,270,699                                |
| 20.                 | <ul> <li>Appropriated reserves</li> <li>Gain/loss</li> </ul>   | 140,000                          | 140,000                              | 140,000                          | 140,000                              | 2.                 | b. To other parties<br>Foreclosed assets   |   |                         |  |                    |   | -<br>1,605,254                         |   |  |  | -<br>1,594,248                       | reserves)<br>1.2.1.2.1 Agio<br>1.2.1.2.2 General reserves  | 36,281,010<br>3,440,707<br>29,703,302                | 38,093,628<br>3,440,707<br>30,102,898          | 33,762,507<br>3,440,707<br>27,148,016 | 35,129,168<br>3,440,707<br>27,522,251    |
|                     | a. Previous years<br>b. Current year   | 2,655,355<br>481,646             | 481,631<br>2,655,355                 | 3,960,501<br>589,522             | 1,423,792<br>3,041,676               |                    |  |   |                         | IMPAIRMENT L                             |                    |   |  |   |  |  |                                      | 1.2.1.2.2 General reserves<br>1.2.1.2.3 Previous year profit<br>1.2.1.2.4 Current year profit  | 29,703,302<br>2,655,355<br>481,646                   | 3,960,501<br>589,522                           | 27,146,016<br>2,568,245<br>605,539    | 3,512,053<br>654,157                     |
|                     | c. Dividends paid<br>TOTAL EQUITIES ATTRIBUTABLE TO OWNERS   | 46,498,726                       | (481,631)<br><b>45,964,006</b>       | 48,025,018                       | (481,631)<br><b>47,400,896</b>       |                    |  |   |                         | (In Millio<br>MAR 31, 202                | ns Rupiah)         | 2022  |  |   | MAR 31, 2022   |  |                                      | 1.2.1.2.9 Content year prom<br>1.2.1.2.5 Funds for paid-in capital<br>1.2.1.2.6 Others   | -  |  | -                                     | -  |
|                     | TOTAL LIABILITIES AND EQUITIES   | 185,267,049 1                    |                                      |                                  |                                      | No.                | Description  |   | Allowance for           |  | Required A         | Allowance for P<br>on Earning As                          |  | Allov   | wance for Impairment   |  | wance for Possible<br>Earning Assets | 1.2.2 Deduction Tier 1<br>1.2.2.1 Other comprehensive income   | (1,427,666)<br>(739,690)                             | (1,672,691)<br>(841,198)                       | (951,521)<br>(260,899)                | (1,114,362) (295,802)                    |
|                     | at net carrying value  |                                  |                                      |                                  |                                      | 1.                 | Interbank placement  | Stage                                       | e 1 Stage<br>1,294      | 2 Stage 3                                | General            |   |  | Stage 1<br>1,017  | Stage 2 Stage 3  | General - 83,76  | Specific                             | 1.2.2.1.1 Defisit of the financial statement trai<br>1.2.2.1.2 Potential losses from the changes in  | slation -  | -  | -                                     | -  |
|                     | STATEMENTS OF PROFIT OR LOSS AND O<br>FOR THE THREE MONTHS ENDED   | MARCH 31, 2                      |                                      |                                  | IE                                   | 2.<br>3.           | Spot and derivatives / forward claims<br>Securities held   |   | 73,707                  |  |                    | 608<br>0,127  | -<br>81,841                            | 272   | - 175,412  | - 6<br>- 14,65   | 9 -<br>1 191,138                     | assets measured at fair value throug<br>comprehensive income   | (739,690)  | (841,198)                                      | (260,899)                             | (295,802)                                |
| NO.                 | (In Millions Ru<br>DESCRIPTION   | INDIVIDU                         |                                      | CONSOL                           |                                      | 4.<br>5.           | Securities sold under repurchase agreement (repo)<br>Claims on securities bought under reverse repo                |   |                         |  |                    | -   | •                                      |   |  |  |                                      | 1.2.2.2 Other capital additional reserves (other disclor<br>reserves)<br>1.2.2.2.1 Disagio   | ed (687,976)   | (831,493)                                      | (690,622)                             | (818,560)                                |
|                     | ONAL INCOME AND EXPENSES   | MAR 31, 2023 M                   | AR 31, 2022                          | MAR 31, 2023                     | MAR 31, 2022                         | 6.<br>7.           | Acceptances claims<br>Loans and financing provided   | 1/  | 7,058<br>603,165        | -<br>46,993 5,048                        | ,801 1,04          |   | -<br>1,684,337                         | 3,234<br>1,646,943  | 847,582 2,840,80   |  | 5 1,659,851                          | 1.2.2.2.1 Disagio<br>1.2.2.2.2 Previous year loss<br>1.2.2.2.3 Current year loss   | -  |  | -                                     |  |
| <b>A.</b><br>1.     | Interest income and expenses   | 3,062,250                        | 2,950,976                            | 3,652,673                        | 3,422,008                            | 8.<br>9.           | Equity investment<br>Other receivables   |   | 66.817                  | 766                                      |                    | 6,596<br>-<br>5.719                                       | -                                      | - 54,301  |  | - 36,63<br>- 1<br>1 15,65  |                                      | 1.2.2.2.3 Current year loss<br>1.2.2.2.4 Less difference between Provision f<br>Quality Assessment and the allowar                                 |  |  | -                                     |  |
| 2.                  | Interest expenses<br>Net interest income (expenses)  | 1,092,239<br><b>1,970,011</b>    | 795,125<br><b>2,155,851</b>          | 1,284,884<br>2,367,789           | 907,175<br><b>2,514,833</b>          | 10.                | Commitment and contingencies<br>STATEMENTS OF COMMITM  |   |                         | 700                                      | 440 1              | 5,719   | 2,416                                  |   | L RATIOS CALCULATION   | 1 10,00  | 2 3,001                              | impairment losses on productive as:<br>1.2.2.2.5 Less difference of fair value adjustm   | ent of   |  | -                                     |  |
| 1.                  | Operational Income and Expenses Other than Interest<br>Positive (negative) mark to market on financial assets  | 32,204                           | (80,597)                             | 32,204                           | (80,597)                             |                    | AS OF MARCH 31, 2023   |   |                         |  |                    |   |  |   | ARCH 31, 2023 AND 2022<br>(in %)                                 |  |                                      | financial instruments in the Trading<br>1.2.2.2.6 Provision for Asset Quality Assessm  | ent  | -  | -                                     | -  |
|                     | Positive (negative) mark to market on financial liabilities<br>Gain (loss) on sale of financial assets   | -<br>50,023                      | -<br>122,918                         | 50,915                           | -<br>126,416                         | NO.                | DESCRIPTION  | INDIVIDUA<br>MAR 31. 2023 DE                |                         | CONSOLIDATED<br>R 2023 31 DES 202        | 2 Perform          | ance Ratio  |  |   |  | MAR 31, 2  | 1023 MAR 31, 2022                    | non productive<br>1.2.2.2.7 Others   | (687,976)  | (831,493)<br>-<br>842,648                      | (690,622)                             | (818,560)                                |
|                     | Gain (loss) on spot and derivatives / forward (realised)<br>Gain (loss) on investment under equity method  | 6,908                            | 10,979                               | 6,908<br>12,815                  | 10,979<br>23,621                     | l.                 | COMMITTED CLAIMS 1. Unused borrowing / financing   |   |                         |  | Consoli            |   |  |   |  |  |                                      | 1.3 Non Controlling Interest<br>1.4 Deduction Core Capital<br>1.4.1 Deffered tax calculated  | (4,497,972)<br>(664.047)                             | (1,763,022)<br>(749,924)                       | (4,342,870)<br>(581,569)              | 782,698<br>(1,510,496)<br>(627,879)      |
|                     | Gain (loss) on foreign exchange translation<br>Dividend income   | 128                              | 505                                  | 128                              | 740                                  |                    | <ol> <li>Foreign currency positions to be received from spot and<br/>derivative / forward transactions</li> </ol>  | 4.033.766                                   | 4,581,314 4             | 033,766 4,581,3                          | 1.                 | Capital Adequa  |  | and non earning   | assets to total earning assets and nor                           |  | 12.91 28.76                          | 1.4.2 Goodwill<br>1.4.3 Other intangible assets  | (191,806)  | (220,171)                                      | (115,299)                             | (132,231)                                |
| 8.<br>9.            | Commision/provision/fee and administration income<br>Other income  | 98,401<br>139,487                | 83,919<br>385,167                    | 172,494<br>219,221               | 135,606<br>457,813                   |                    | 3. Others COMMITTED LIABILITIES  |   | -                       | -  | 3                  | earning ass   |  |   | -  |  | 2.74 2.29<br>2.70 2.19               | 1.4.4 Investments in shares<br>1.4.5 Shortage of capital on insurance subsidiaries   | (3,642,119)  | (792,927)                                      | (3,646,002)                           | (750,386)                                |
| 0.<br>10.<br>11.    | Provision (Recovery) of financial assets' impairment<br>Losses on operational risk   | 599,375<br>1,030                 | 832,302<br>1,088                     | 696,812<br>1,030                 | 1,062,244                            |                    | 1. Undisbursed loan / financing facilities to debtors  | 31,696,339                                  | 28,682,195 31           | 709,239 28,832,81                        | 4.                 | Impairment pro  | ovision on financi                     |   |  |  | 4.02 3.17                            | 1.4.6 Securitisation exposure<br>1.4.7 Other deduction core capital  | -  |  | -                                     |  |
| 12.                 | Personnel expenses   | 486,146                          | 443,329                              | 614,584                          | 540,158                              |                    | a. Committed<br>b. Uncommitted   | 5,488,243                                   | 7,818,483 6             | 759,240 9,165,04                         | 41 6.              | Gross NPL<br>Net NPL                                      |  |   |  |  | 3.60 3.15<br>0.80 0.63               | 1.4.7.1 Placement of funds in instrument AT 1 and/or<br>2 to other bank  | -  |  | -                                     |  |
| 13.<br>14.          | Promotion expenses<br>Other expenses   | 6,483<br>597,760                 | 5,612<br>635,116                     | 12,183<br>705,165                | 11,447<br>763,541                    |                    | 2. Outstanding irrevocable L/C<br>3. Foreign currency positions to be submitted for spot and                       | 1,173,833                                   |                         | 173,833 1,672,64                         | 1.                 | Return on Asse  |  |   |  |  | 1.45 1.66                            | 1.4.7.2 Cross-ownership in another entity acquired by<br>transition because of the law, grants, or grants  | will -   |  |                                       |  |
|                     | Net Operational Income (Expenses) Other than Interest OPERATIONAL PROFIT (LOSS)  | (1,363,643)<br>606,368           | (1,394,556)<br>761,295               | (1,535,089)<br>832,700           | (1,703,900)<br>810,933               |                    | derivative / forward transactions<br>4. Others   | 3,985,522                                   | 4,452,752 3             | 985,522 4,452,7                          | 52 0.<br>- 9.      | Return on Equ<br>Net Interest Ma                          |  |   |  |  | 5.15 5.95<br>5.11 5.51               | 1.4.7.3 Exposure of Credit Risk because of settlemen<br>Non Delivery Versus Payment<br>1.4.7.4 Subsidiaries' exposure because shariah trans        |  |  |                                       | -  |
|                     | RATIONAL INCOME (EXPENSES)<br>Gain (loss) on sale of fixed assets and equipment  | 106                              | 11,063                               | 221                              | 11,114                               | Ш.                 | CONTINGENT CLAIMS 1. Received guarantees   |   |                         | -  | - 10.<br>- 11      | Operating Exp<br>Cost to Income                           | ense to Operatin<br>Patio (CIP)        | g Revenue   |  |  | 9.92 80.20<br>6.57 42.24             | (if any)<br>2 Additional Core Capital/Additional Tier 1 (AT 1)   | -  |  |                                       |  |
|                     | Other non operational income (expenses)<br>NON OPERATIONAL PROFIT (LOSS)   | (3,124)<br>(3,018)               | 4,086<br><b>15,149</b>               | (4,773)<br>(4,552)               | 24,860<br>35,974                     | IV.                | 2. Others CONTINGENT LIABILITIES   | 1,681,997                                   | 1,430,664 1             | 681,997 1,430,66                         |                    |   |  |   |  |  | 42.24                                | 2.1 Instrument which comply with AT 1<br>2.2 Agio/Disagio  | -  |  | -                                     |  |
|                     | CURRENT PERIOD PROFIT (LOSS) BEFORE TAX  | 603,350                          | 776,444                              |                                  |                                      |                    | 1. Issued guarantees     2. Others   | 995,382<br>553,315                          |                         | 769,017 1,715,62                         |                    | Capital Adequa<br>Non performin                           |  | and non earning   | assets to total earning assets and nor                           |  | 13.35 28.52                          | 2.3 Other deduction core capital<br>2.3.1 Placement of funds in instrument AT 1 and/or Tier 2 to   |  |  |                                       | -  |
|                     | <ul> <li>a. Estimated current period tax -/-</li> <li>b. Deferred tax income (expenses)</li> </ul>   | 114,273<br>(7,431)               | 197,402<br>26,497                    | 163,657<br>(4,701)               | 207,482<br>26,785                    |                    |  | ANAGEMENT                                   | 024,000                 |  |                    | earning ass   |  | , in the second s | Ŭ  |  | 2.58 2.21<br>2.68 2.19               | other bank<br>2.3.2 Cross-ownership in another entity acquired by the tran<br>because of the law erants or grants will                             | sition -   |  |                                       | •  |
|                     | NET PROFIT (LOSS)<br>MINORITY INTEREST PROFIT (LOSS)   | 481,646                          | 605,539                              | (4,701)<br>659,790<br>70,268     | 20,703<br>666,210<br>12,053          |                    | D OF COMMISSIONERS   |   |                         |  | 4.                 | Impairment pro  | y earning assets<br>ovision on financi |   |  |  | 4.20 3.19                            | because of the law, grants, or grants will  II. Supplemental Capital (Tier 2)  1. Capital Instrument in the form of Stock or others which comply w | - 2,294,496<br>h Tier 2 1,092,600                    | -<br>2,425,787<br>1,092,600                    | -<br>2,685,681<br>1,853,000           | -<br>2,818,956<br>1.853,000              |
|                     | OTHER COMPREHENSIVE INCOME 1. Items that will not be reclassified to profit or loss  |                                  |                                      | . 3,200                          | ,000                                 | - Dep              | sident Commissioner/Independent Commissioner<br>uty President Commissioner/Independent Commissioner                | : Nelson Tampubolon<br>: Lintang Nugroho    |                         |  | 5.                 | Gross NPL<br>Net NPL                                      |  |   |  |  | 3.66 3.31<br>0.65 0.55               | 2 Agio/Disagio     3 General provision on earning assets (max. 1,25% Credit Risk   | -  | -  | -                                     | -  |
|                     | terms that will not be reclassified to profit or loss     a. Gain on fixed asset revaluation     b. Gain (loss) on defined benefit actuarial program | 152                              | 3,683                                | 152                              | 3,683                                |                    | nnissioner   | : Chandra Rahardja G<br>: Johnny            | unawan                  |  | 7.                 | Return on Asse  |  |   |  |  | 1.28 1.68                            | Weighted Assets)<br>4 Deduction supplemental capital (Tier 2)  | 1,201,896  | 1,333,187                                      | 873,573<br>(40,892)                   | 1,006,848<br>(40,892)                    |
|                     | c. Others  | -                                |                                      | (284)                            | 73                                   |                    | nmissioner<br>Ipendent Commissioner  | : Gregory James Terry<br>: Drs. H. Riyanto  |                         |  | 9.                 | Return on Equ<br>Net Interest Ma                          |  |   |  |  | 4.79 5.18                            | 4.1 Sinking Fund<br>4.2 Placement of funds in instrument AT 1 and/or Tier 2 to other   |  |  | (40,892)                              | (40,892)                                 |
|                     | 2. Items that will be reclassified to profit or loss<br>a. Translation adjustment from foreign currency  | -                                |                                      | .                                | -                                    | DIREC              | STORS<br>sident Director   | : Herwidayatmo                              |                         |  | 10.                | Operating Exp<br>Loan to Depos                            | ense to Operatin<br>sit Ratio (LDR)    | g Revenue   |  |  | 12.11 78.09<br>12.64 84.45           | 4.3 Cross-ownership in another entity acquired by the transition<br>of the law, grants, or grants will   | -  | 10.000   |                                       |  |
|                     | <li>b. Changes in financial assets of debt instrument<br/>measured at fair value through other comprehensive<br/>income</li>                         | 50.000                           | (133 000)                            | 05 000                           | 1/06 000                             | - Dep              | uty President Director   | : Hendrawan Danusap                         | outra                   |  | 12.                | Cost to Income  |  |   |  |  | 12.04 04.45                          | Total Core Capital and Supplemental Capital<br>MAR 31, 2023<br>INDIVIDUAL CONSOLIDATED INDIVIDUAL CONSOLID   | 43,011,858   | 48,368,680<br>MAR 31, 2023<br>IVIDUAL CONSOLIE |                                       | 46,784,818<br>8 31, 2022<br>CONSOLIDATED |
|                     | income<br>c. Others  | 52,922                           | (433,665)                            | 25,932                           | (436,336)<br>-                       | - Direi<br>- Direi |  | : Edy Heryanto<br>: Januar Hardi            |                         |  | Complia            |   | violation of Lega                      | al Lending Limit  |  |  |                                      | RISK WEIGHTED ASSETS   | Capital Adequacy Rat                                 |  |                                       |  |
|                     | OTHER COMPREHENSIVE INCOME OF THE CURRENT<br>PERIOD - NET OF APPLICABLE INCOME TAX   | 53,074                           | (429,982)                            | 25,800                           | (432,580)                            | - Dire             |  | : Haryono Wongsoneg<br>: Gunawan Santoso    | joro                    |  |                    | i. Related  | parties                                | , <u> </u>  |  |  | •                                    | -WEIGHTED<br>ASSETS 117,273,644 134,384,697 125,909,955 139,19   | CET 1 Ratio (%)                                      | 31.58% 3                                       | 1.26% 26.68%                          | 27.03%                                   |
|                     | CURRENT PERIOD TOTAL COMPREHENSIVE INCOME<br>Profit attributable to:   | 534,720                          | 175,557                              | 685,590                          | 233,630                              | - Dire             | ctor   | : Ng Kean Yik                               |                         |  |                    | ii. Non rela<br>b. Percentage                             | ated parties<br>a of excess of viol    | ation of the Lega   | al Lending Limit   |  |                                      | MARKET RISK<br>- WEIGHTED<br>ASSETS 2,088,650 2,081,689 2,808,638 2,78   | ,467 Tier 1 Ratio (%)                                | 31.58% 3                                       | 1.26% 26.68%                          | 27.03%                                   |
|                     | EQUITY HOLDERS OF THE PARENT ENTITY  | 481,646                          | 605,539                              | 589,522<br>70,268                | 654,157<br>12,053                    | - Dire             | ctor   | : Lionto Gunawan<br>: Suwito Tjokrorahardjo |                         |  |                    | i. Related<br>ii. Non rela                                | parties                                |   |  |  |                                      | OPERATIONAL<br>RISK -  | Tier 2 Ratio (%)                                     | 1.78%  | 1.65% 1.83%                           | 1.73%                                    |
|                     | CURRENT PERIOD TOTAL PROFIT<br>Total Comprehensive Profit (Loss) Attributable to:  | 481,646                          | 605,539                              | 659,790                          | 666,210                              | - Com              | npliance Director  | : Antonius Ketut Dwiria                     | anto                    |  | 2.                 | II. Non rela<br>Reserve Requi                             |  |   |  |  |                                      | WEIGHTED<br>ASSETS 9,589,659 10,489,207 17,696,938 20,68<br>TOTAL RISK   |  |  |                                       |  |
|                     | EQUITY HOLDERS OF THE PARENT ENTITY<br>NON CONTROLLING INTEREST  | 534,720                          | 175,557                              | 624,148<br>61,442                | 222,900<br>10,730                    |                    |  | HOLDERS                                     |                         |  |                    | a. Primary res<br>- Daily *)                              | serve requirement                      | t - Rupiah  |  |  | 4.93 2.87                            | WEIGHTED<br>ASSETS 128,951,953 146,955,593 146,415,531 162,65  | Adequacy<br>315 Ratio (%)                            | 33.35% 3                                       | 2.91% 28.52%                          | 28.76%                                   |
|                     | TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE<br>CURRENT PERIOD  | 534,720                          | 175,557                              | 685,590                          | 233,630                              | Th                 | timate Shareholder : <sup>3)</sup><br>rough :<br>I Danie Einensiel Tek   |   |                         |  |                    | - Average   |  |   |  |  | 8.01 4.72                            | CAR BASED ON<br>RISK PROFILE 9.82% 9.78% 9.56% 9<br>CAPITAL ALLOCATION FOR CAR BASED ON RISK PROFILE   | CET 1 for<br>55% BUFFER (%)<br>PERCENTAGE OF BU      |  | 3.13% 18.96%                          | 19.21%                                   |
|                     | TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE   |                                  |                                      |                                  |                                      |                    | 'T Panin Financial Tbk.<br>fotraint No. 1103 Pty Limited   |   |                         | : 46.04%<br>: 38.82%                     | 3.                 | <ul> <li>b. Reserve rei</li> <li>Net Open Posi</li> </ul> | quirement - Forei<br>ition             | gn currency (dail   | (y) *)   |  | 3.92 4.01<br>0.24 0.74               |  | Capital<br>82% Conservation                          |  |                                       |  |
|                     | DIVIDEND   | •                                |                                      |                                  |                                      | II. Nor            | n Ultimate Shareholder through non Capital Market ( $\geq 5\%)$  |   |                         | : Nil                                    | *) Reali           | zation of Daily Pi  | himary Reserves                        |   |  |  |                                      |  | Buffer (%) Countercyclical                           |  | .500% 2.500%                          | 2.500%                                   |
|                     | NET EARNINGS (LOSS) PER SHARE  | 20.00                            | 25.14                                | 24.47                            | 27.16                                | III. Pu            | blic (< 5% each)   |   |                         | : 15.14%                                 | **) Realiz         | 2ation of Average   | e Primary Reserv                       | es as of March 3  | 11, 2023 and 2022  |  |                                      |  | 73% Surcharge for                                    | 0.000% 0                                       | .000% 0.000%                          | 0.000%                                   |
|                     |  |                                  |                                      |                                  |                                      |                    | CONSOLIDATED STATE<br>FOR THE THREE MONTHS   |   |                         | 2  |                    |   |  |   |  |  |                                      |  | D-SIB (%)  |  | .000% 1.000%                          |  |
|                     |  |                                  |                                      |                                  |                                      |                    |  | illions Rupiah)                             | -                       | 2<br>omprehensive Income                 |                    |   | -ئمغم0                                 | ned Earnings  |  |  |                                      |  | ARCH 31, 2023  | / FORWARD                                      | TRANSACTIO                            | N  |
|                     |  |                                  |                                      |                                  |                                      |                    | Differen   |   | Uner                    | Changes in<br>value on mark              | fair               | in cit-   | retall                                 |   | Epolitic att 10 million  |  |                                      | (In M  | lions Rupiah)  | Individual                                     |                                       |  |
|                     |  |                                  |                                      |                                  | Capi                                 | ital Stock         | Treasury Stock Additional Paid-in Capital value of et transaction non-contr  | n with premises an                          | d of defined b          | nent securities me<br>enefit at fair val | asured compre      | in other<br>ehensive<br>me of                             | Appropriated                           | Unappro   | priated Equity attributable<br>to owners of the<br>parent entity | Non-Controlling<br>Interest  | Total                                |  | mount  | Type<br>Hedging                                | Derivatives<br>and Pa<br>Receivables  | iyables                                  |
|                     |  |                                  |                                      |                                  |                                      |                    | intere   |   | obligatio               | comprehen                                | ner asso<br>sive   | ne or<br>ociate   |  |   |  |  |                                      | A. Exchanged Rate Related  | Irading  |  |                                       |  |
|                     | is of January 1, 2022<br>f surplus revaluation of premises and equipment to retained ex  | arnino arisino fror-             | sale of round                        | ued nremisos a-                  | ıd                                   | 2,408,765          | 5 (610) 3,440,707 (  | 269,072) 7,957                              | 7,289                   | 96,638 3                                 | 73,179             | 2,423   | 140,0                                  | 00 3  | 0,996,274 45,445,593   | 3,102,154  | 48,547,747                           | 1. Spot<br>2. Forward<br>3. Option   | 1,780,380 1,780,3<br>2,053,944 2,053,9               |  | 46,773                                | 1,761<br>3,483                           |
| equip               |  | y ansing from                    | Juie of revali                       | uuu prennises an                 | ~                                    |                    |  | - (38,                                      | ,030)                   | -  |                    | -   |  |   | 38,030<br>654,157 654,157  | 12,053   | - 666,210                            | 3. Option<br>a. Written  |  |  |                                       |  |
| Other con           | prehensive income-after tax<br>is of March 31, 2022  |                                  |                                      |                                  |                                      | 2,408,765          | 5 (610) 3,440,707 (  | - 3<br>269,072) 7,922                       | 3,683<br>2,942 3        |  | 35,013)<br>51,834) | 73<br>2,496   | 140,0                                  |   | - (431,257)<br>- (431,257)<br>1,688,461 45,668,493               | (1,323)<br>3,112,884   | (432,580)<br>48,781,377              | b. Purchased<br>4. Future  | -  | -  |                                       |  |
| Transfer o<br>equip | f surplus revaluation of premises and equipment to retained ea<br>ment   | arning arising from              | sale of revali                       | ued premises an                  | d                                    |                    |  | - (465,                                     |                         | -  |                    |   |  |   | 465,378 -  |  | -                                    | 6. Others  | 4,184,965 4,184,9                                    | - 00   | 12,102                                | 55,641                                   |
| Net incom           | n of cash dividends<br>e for the current period  |                                  |                                      |                                  |                                      |                    |  | -   | -                       | -  | -                  | -   |  |   | (481,631) (481,631)<br>2,387,519 2,387,519                       | 219,281  | (481,631)<br>2,606,800               | B. Interest Rate Related 1. Forward 2. Online  | -  | -  |                                       |  |
| Balance a           | prehensive income-after tax<br>is of December 31, 2022   |                                  |                                      |                                  |                                      | 2,408,765          | 5 (610) 3,440,707 (  | - 226<br>269,072) 7,683                     |                         |  | 52,549)<br>24,383) | 1,255<br>3,751  | 140,0                                  | - 00 3  | - (173,485)<br>4,059,727 47,400,896                              | (16,967)<br>3,315,198  | (190,452)<br>50,716,094              | 2. Option<br>a. Written  |  |  |                                       |  |
| Transfer o<br>equip | f surplus revaluation of premises and equipment to retained ea   | a ming ansing from               | sale of revali                       | ueu premises an                  | u                                    |                    |  | 1   | ,698)                   | 1  | 1                  |   |  | 1   | 3,672 (26)   | (25)   |                                      | b. Purchased   | •  | -  | . 1.                                  |  |



ovative Mortgage Loan - Bisnis Financial Awards 2022

equipment et income for the current period

Other comprehensive income-after tax Balance as of March 31, 2023





Peserta Sistem BI-RTGS dan BI-SSSS Terbaik Bank Buku 3 dan 4 - Bank Indonesia



Peringkat I Tabungan Bank Umum Konvensional (KBMI 3) Infobank Digital Brand Awards 2022 – Majalah Infobank

(610)

3,440,707

(269,072

Peringkat I Internet Banking Bank Umum Konvensional (KBMI 3) Infobank Digital Brand Awards 2022 – Majalah Infobank

2,408,765



(3,698)

152 7,680,255



Peringkat II Kartu Debit Bank Umum Konvensional (KBMI 3), Infobank Digital Brand Awards 2022 – Majalah Infobank

34,758 (589,625)

(284) 3,467

558,210



Peringkat III Kartu Kredit Bank Umum Konvensional (KBMI 3), Infobank Digital Brand Awards 2022 – Majalah Infobank

140,000

3,672 589,522

34,652,921

(26) 589,522 34,626 48,025,018



(25) 70,268 (8,826) **3,376,615** 

(51) 659,790 25,800 **51,401,633** 

8,019,289

Noves: The financial information was taken from the Consolidated Financial Statements as of December 31, 2022 which have been audited by the Public Accounting Firm Imelda & Rekan (a member of Deloitte Asia Pacific Network and the Deloitte Network), with engagement partner Forny Alimin, who issued an unmodified

8,019,289

The considered fractional statements for boots have been prepared in accordance within experiment, the object of animative operation.
 The considered fractional statements have been prepared in accordance with the phanolis Services Authority Regulation No. 371: PDNLK03201 dated Law 30. 2020.
 negaritory Transversory and Phalociani of Bank's Report Copy of the UKS Cruater Later Ve 05/ECNL 03/2020 dated Law 30. 2020.
 negaritory Transversory and Phalociani on Convensional Commercial Bank's Report, Financial Services Authority Regulation No. 371: No. 14POLK 03/2013 dated Law 30. 2020.
 negaritory Transversory and Phalociani on Convensional Commercial Bank's Report, Financial Services Authority Regulation No. 310: No. 14POLK 03/2013 dated Law 25. 2021.
 nocider in the Appendix of the Daver of Begraphena K (Lorrenty Op) No. KEP3-7482 (LOR) dated Law 25. 2021.
 The utimate stratemides of Phalociani Statement' Indukt to the presentation of Disclosure of Issuer or Phalic Companies' Financial Statement's Anking Report.
 The utimate stratemides of Phalociani Statement' Indukt to the presentation of Consolidated functional Statement and accord Convers.
 Michael Companies' Financial Statement' Indukt to the Discentation of Disclosure of Issuer or Phalic Companies' Financial Statement's Anking Coup.
 The utimate stratemides of Phalociani Statement' Indukt to the presentation of Consolidated functional Statement and accord Convers.
 Michael Companies' Financial Statement's Indukt to the Discentation of Disclosure of Nature of Phalocianes' Anatometric Versional Nature (Statement's Phalocianes).
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Jakarta, April 18, 2023 PT BANK PANIN Tbk.

hundaral

A. Tenusapulue

60,771

60,885





## www.panin.co.id



Herwidayatmo President Directo

Others

TOTA

3. Future 4. Swap

5. **C.** Others

Hendrawan Danusaputra Deputy President Director

PT. Bank Panin, Tbk. terdaftar dan diawasi oleh Otoritas Jasa Keuangan 🔍

PT. Bank Panin, Tbk. merupakan peserta penjaminan LPS 💽 🎫