



ANNOUNCEMENT

SUMMARY OF MINUTES OF

ANNUAL GENERAL MEETING OF SHAREHOLDERS OF

PT. BANK PAN INDONESIA, Tbk. abbreviated as PT. BANK PANIN, Tbk.

The Board of Directors of **PT. Bank Pan Indonesia, Tbk. abbreviated as PT. Bank Panin, Tbk.** (hereinafter referred to as "**Company**") shall hereby notify the Shareholders of the Company, that the Company has held the Annual General Meeting of Shareholders (hereinafter referred to as "**Meeting**") on:

Day/Date : Wednesday, 22nd June 2022

Place : Panin Bank Building 4th Floor,

Jl. Jend. Sudirman - Senayan, Jakarta 10270

The Meeting Agenda shall be as follows:

1. Approval of the Company's Annual Report regarding business activities and Ratification of the Company's Annual Financial Statements including the Supervisory Report of the Company's Board of Commissioners for the 2021 financial year.
2. Approval for the use of the profits earned by the Company for the 2021 financial year and the distribution of dividends.
3. Decision of honorarium for members of the Company's Board of Commissioners and Authorization to the Company's Board of Commissioners to stipulate salary and allowances for members of the Company's Board of Directors.

4. Appointment of a Public Accountant who will audit the Company's books for the 2022 financial year.
5. Changes in the Company's Management.
6. Approval of the Update of the Company's Recovery Plan for January 2022 Revision and the Update on the Company's Revised Recovery Plan for June 2022 Revision.

A. Time : 11.42 to 12.44 WIB

B. Members of the Company's Board of Directors and Board of Commissioners who attended the Meeting:

Board of Directors:

- President Director : Herwidayatmo
- Vice President Director : Hendrawan Danusaputra
- Director : Lionto Gunawan
- Director : Antonius Ketut Dwirianto

Board of Commissioners:

- President Commissioner : Nelson Tampubolon
- Commissioner : Chandra Rahardja Gunawan
- Commissioner : Gregory James Terry

C. The meeting was attended by 21,507,615,577 shares with valid voting rights or equivalent to 89.312% of the total number of shares with valid voting rights issued by the Company.

D. In the Meeting, opportunities to ask questions and/or provide feedback regarding each agenda item of the Meeting were given.

E. At the Meeting there were no questions and/or responses from the shareholders or their proxies.

F. The decision-making mechanism in the Meeting is as follows:

- Meeting resolutions were made by deliberations for consensus. If deliberation for consensus is not reached, a voting would be held.
- The resolutions made by voting, number of votes and percentage of Meeting resolutions from all shares with votes present at the Meeting shall be as follows:

Agenda	Totally Agree	Abstain**	Do not agree
1 st Agenda	21,507,615,577 shares or 100%	8,763,679 shares or 0.04%	-
2 nd Agenda	21,507,615,577 shares or 100%	250,000 shares or 0.00%	-
3 rd Agenda	21,507,615,577 shares or 100%	250,300 shares or 0.00%	-
4 th Agenda	21,504,862,366 shares or 99.99%	250,000 shares or 0.00%	2,753,211 shares or 0.01%
5 th Agenda	21,249,651,434 shares or 98.80%	9,350,043,352 shares or 43.47%	257,964,143 shares or 1.2%
6 th Agenda	21,507,615,577 shares or 100%	250,300 shares or 0.00%	-

***) According to POJK (Indonesian Financial Services Authority Regulation) No. 15/2020, abstain votes shall follow the

majority vote. This amount is the calculation of the KSEI e-proxy and the Company's Registrar.

G. The resolutions of the Meeting are basically as follows:

First Meeting Agenda

1. Approve and ratify the Company's Annual Report on condition and course of the Company's business activities, which among others mentions the Company's Financial Statements for the 2021 financial year. Such Financial Statements had been audited by the Public Accounting Firm of Imelda & Partners (a member of Deloitte Touche Tohmatsu Limited) as reflected in a Letter Number 00079/2.1265/AU.1/07/1687-1/1/III/ 2022 dated 25th March 2022. The auditor shall have a fair opinion in all material respects as referred to in such Statements as well as a Supervisory report of the Board of Commissioners.

2. By the approval for the Annual Report and ratification of the Financial Statements including the Balance Sheet and Profit and Loss Calculation of the Company for the 2021 accounting year, so it shall also mean to give full release and settlement (*acquiescit et de charge*) to all members of the Board of Directors and Board of Commissioners of the Company for their managerial and supervisory actions which they have carried out for the 2021 financial year, provided that the managerial and supervisory actions are

reflected in the Company's Balance Sheet and Profit and Loss Statement and/or Annual Report.

Second Meeting Agenda

1. Approve the use of the Company's Net Profit for the 2021 financial year, i.e. in the amount of IDR2,568,245,045,242.- (two trillion five hundred sixty eight billion two hundred forty five million forty five thousand two hundred and forty two Rupiah) as follows:
 - a. IDR481,630,919,960.- (four hundred eighty one billion six hundred thirty million nine hundred nineteen thousand nine hundred and sixty Rupiahs) shall be decided as Cash Dividend or IDR20 (twenty Rupiahs) per share;
 - b. The remaining Net Profit of IDR2,086,614,125,282.- (two trillion eighty six billion six hundred fourteen million one hundred twenty five thousand two hundred and eighty two Rupiahs) shall be used to increase the Company's Authorized Capital in order to support future business growth and it shall be recorded as retained profits.

2. Approve the granting of power and authority with substitution rights to the Board of Directors to stipulate a schedule and procedure for the cash dividend payment of the 2021 financial year in accordance with applicable

regulations and withhold taxes in accordance with the laws and regulations on taxes and decide on other technical matters without prejudice to the applicable provisions.

Third Meeting Agenda

1. Approve honorarium for the Board of Commissioners for the 2022 fiscal year in the amount of IDR8,246,382,301 (eight billion two hundred forty six million three hundred eighty two thousand three hundred and one Rupiahs).
2. Approve the granting of authority to the Board of Commissioners of the Company to decide the salary and allowances for the members of the Board of Directors of the Company for the 2022 fiscal year, and to take any and all other actions required for the above purposes without any exceptions.

Fourth Meeting Agenda

Approve the delegation of authority to the Board of Commissioners by taking into account the recommendations of the Audit Committee for the appointment of a public accountant and/or Public Accounting Firm that will audit the Company's financial statements for the 2022 financial year, including to decide the honorarium and requirements, as well as to establish a substitute Public Accounting Firm which has experience in banking audits and is

affiliated with an international Public Accountant recognized and registered with the OJK, in accordance with applicable regulations, in case the appointed public accounting firm due to any reason is unable to complete the audit of the Company's financial statements for the 2022 financial year.

Fifth Meeting Agenda

1. Approve the appointment of members of the Company's Board of Commissioners with following structure:

Board of Commissioners:

- Nelson Tampubolon as President
Commissioner/
Independent
Commissioner
- Lintang Nugroho as Vice President
Commissioner/
Independent
Commissioner
- Chandra Rahardja Gunawan as Commissioner
- Johnny as Commissioner
- Gregory James Terry as Commissioner
- Drs. H. Riyanto as Independent
Commissioner
- Theodorus Wiryawan as Independent
Commissioner*)

- Benny Luhur as Commissioner*)

*) effective following an approval from OJK

from the closing of the Meeting until the closing of the Annual General Meeting of Shareholders to be held in 2024.

2. Approve to give full authority and power with substitution rights to each member of the Company's Board of Directors, either individually or jointly, to take all necessary actions related to resolutions as taken and/or decided in the Meeting Agenda, including but not limited to declare changes to the Company's Management structure in a notarial deed, and manage the receipt of notifications to the Minister of Law and Human Rights of the Republic of Indonesia, and take all necessary actions in connection with the resolutions aforesaid.

This power of attorney shall be effective as of the closing of the Meeting, and the Meeting agrees to ratify all actions taken by the proxy based on this power of attorney.

Sixth Meeting Agenda

1. Approve the Update of the Company's Recovery Plan for January 2022 as referred to in the Recovery Plan of PT. Bank Panin, Tbk. which has been recorded in the supervisory administration of the Financial Services Authority based on a letter from the Financial Services

Authority Number S-15/PB.3/2022 dated 8th March 2022 on Improvement of the Recovery Plan Update Report of PT. Bank Panin, Tbk. for 2021.

2. Approve the Update of the Company's Recovery Plan for June 2022.

Furthermore, in connection with the resolutions of the Second Meeting Agenda aforementioned, it shall be hereby notified of the schedule and procedure for the cash dividend distribution for the 2021 financial year as follows:

ANNOUNCEMENT OF THE SCHEDULE AND CASH DIVIDEND DISTRIBUTION
PROCEDURE OF THE 2021 ACCOUNTING YEAR

Based on the resolutions of the Annual General Meeting of Shareholders of PT. Bank Pan Indonesia, Tbk. abbreviated as PT. Bank Panin, Tbk. ("Company") on 22nd June 2022, it shall hereby be decided that the Company would distribute cash dividends for the 2021 Financial Year to the shareholders of at least IDR481,630,919,960.- (four hundred eighty one billion six hundred thirty million nine hundred nineteen thousand nine hundred and sixty Rupiahs) following a deduction of treasury shares or IDR20.00 (twenty Rupiahs) per share, under following schedule and procedure:

A. Dividend Payment Schedule:

Announcement on the Indonesia Stock Exchange's website and the Company's website	24 th June 2022
End of the Trading Period for Shares with Right on Dividend (Cum Dividend) in the Regular Market and Negotiated Market	30 th June 2022
Beginning of the Trading Period for Shares without Right on Dividend (Ex Dividend) in the Regular Market and Negotiated Market	1 st July 2022
End of the Trading Period for Shares with Right on Dividend (Cum Dividend) in the Cash Market	4 th July 2022
Date of the List of Shareholders entitled to Cash Dividend (Recording Date)	4 th July 2022
Beginning of the Trading Period for Shares without Rights on Dividend (Ex Dividend) in the Cash Market	5 th July 2022
Cash Dividend Payment Date	22 nd July 2022

B. Provisions and procedure to distribute Cash Dividend:

1. Cash dividend shall be distributed on 22nd July 2022 to the shareholders of the Company whose names are registered in the Company's List of Shareholders on 4th July 2022 at 16:00 WIB (Recording Date).
2. For scriptless shareholders whose shares are stored in the Collective Custody of PT. Kustodian Sentral Efek Indonesia ("KSEI"), the cash dividends shall be distributed by KSEI on 22nd July 2022 into a fund account

of a Securities Company and/or Custodian Bank, where the shareholders open their securities account. KSEI shall deliver a confirmation of the cash dividend distribution to the Securities Company and/or Custodian Bank where the shareholders open their securities accounts. Then, the shareholders shall receive a cash dividend distribution confirmation from the Securities Company and/or Custodian Bank, where the shareholders open their securities account.

3. For shareholders whose shares are not stored in the KSEI Collective Custody (script share), please take notice of following conditions:

i. Please first contact the Securities Administrative Bureau (BAE) of the Company during business hours of 09.00 - 15.00 WIB, which is located at:

PT. Raya Saham Registra

Gedung Plaza Central, 2nd Floor

Jl. Jend. Sudirman Kav. 47-48

Jakarta 12930

E-mail: rsrbae@registra.co.id

Phone: 021-2525666

Please submit following documents **by no later than 4th July 2022:**

- a. shareholding proof.
- b. original and copy of valid identity card

(KTP/Passport) for individual shareholders.

c. a copy of the articles of association and deed of the management authorized to represent the legal entity for any shareholders which are a legal entity and identity card of the management/proxy who is entitled to represent the legal entity.

d. Bank account number in the name of the shareholder.

e. Dividend Mandate Form (the dividend mandate form can be obtained at the BAE office).

ii. Furthermore, BAE shall issue a Notice of Dividend Payment (SPPD) to the entitled shareholders. SPPD can be taken by shareholders at the BAE office.

iii. The cash dividend shall be transferred to a Bank account of the entitled script shareholder on 22nd July 2022 if the above requirements and documents are complete.

4. Cash Dividend to be distributed shall be subject to any taxes under prevailing taxation regulations.

5. Shareholders that are Foreign Taxpayers and whose tax withholding will use a rate based on the Tax Treaty ("P3B") are required to submit a Certificate of Domicile (SKD) in the

form of:

- a. Original valid Directorate General of Taxes (DGT) form which has been filled out correctly, completely, clearly, has been signed and approved by the Competent Authority of the partner country (ratification can be replaced by the original Certificate of Residence (CoR)); or
- b. SKD (eSKD) receipt from the Directorate General of Taxes' system;

Such documents shall be submitted to KSEI (for any scriptless shareholders) or BAE (for script shareholder) by no later than the date under the KSEI provisions and announcement or **4th July 2022**. Without such documents, the cash dividend paid shall be subject to 20% tax.

6. Shareholders that are Domestic Taxpayers (WPDN) and legal entities or individuals shall be subject to the applicable tax provisions in accordance with the Law Number 7 of 2021 on Harmonization of Tax Regulations and implementing regulations.
7. Shareholders whose shares are stored in the KSEI Collective Custody may take their Dividend tax withholding receipt at the Securities Company and/or Custodian Bank where the shareholders open their securities account. Any script shareholders may take their Dividend tax withholding receipt at the Company's Securities Administrative Bureau, namely PT. Raya Saham Registra.

8. If there are any future tax problems or claims for dividends which have been paid to and received by the shareholders whose shares are stored in the KSEI Collective Custody due to other conditions than the items aforementioned, they shall be requested to settle them with the Securities Company and/or Custodian Bank where the shareholders open their securities account by referring to the applicable tax provisions.

Jakarta, 24th June 2022

Board of Directors of the Company

This document is translated from Indonesian into English by **Renati Adriani**

(Authorized/Sworn Translator by the Greater Jakarta Governor's Certificate of Appointment #SK.GUB. KDKI No. 1820/1999)