



# PaninBank

## CONSOLIDATED FINANCIAL STATEMENTS

### PT Bank Panin, Tbk. & Subsidiaries

STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2022 AND DECEMBER 31, 2021 (In Millions Rupiah)					
No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		JUN 30, 2022	DEC 31, 2021	JUN 30, 2022	DEC 31, 2021
ASSETS					
1.	Cash	1,213.661	1,728.075	1,229.543	1,740.383
2.	Placement to Bank Indonesia	8,259.631	4,906.121	8,811.766	6,591.501
3.	Interbank placement	4,824.982	9,422.778	4,837.365	5,434.375
4.	Spot and derivatives / forward claims	30.560	5.567	30.560	5.567
5.	Securities held	35,692,656	26,992,431	38,112,436	30,654,627
6.	Securities sold under repurchase agreement (repo)	-	6,154.113	-	6,154.113
7.	Claims on securities bought under reverse repo	1,504.019	15,960.099	1,504.019	15,960.099
8.	Acceptance claims	1,536.791	2,083.313	1,536.791	2,083.313
9.	Loans	116,426,349	111,281,807	131,509,136	124,844,862
10.	Sharia financing	-	-	-	-
11.	Equity investment	3,678.965	3,643.269	3,678.965	3,724.771
12.	Other financial assets	1,097.940	1,096.639	1,402.275	1,419.769
13.	Impairment on financial assets -/-	-	-	-	-
14.	a. Securities held	(39)	(180)	(39)	(16,087)
15.	Loans and sharia financing	(5,601.378)	(5,552.006)	(5,985.459)	(5,786,248)
16.	c. Others	(9,271)	(5,461)	(32,252)	(21,953)
17.	Intangible Assets	388.011	360.813	451.095	418,663
18.	Accumulated amortisation on intangible assets -/-	(259.863)	(254.023)	(304.828)	(259,982)
19.	Fixed assets and equipment	10,840.675	10,688.984	11,278.830	11,123.774
20.	Accumulated depreciation on fixed assets and equipments -/-	(613.915)	(438.486)	(668.936)	(481,413)
21.	Non productive assets	-	-	-	-
22.	a. Abandoned properties	208.526	210.633	208.526	210,633
23.	b. Foreclosed assets	1,625.074	1,493.728	2,335.953	2,258.170
24.	c. Suspense accounts	-	-	-	-
25.	d. Interbranch assets *	1	-	1	-
26.	e. Other assets	2,634.552	889.293	3,105.691	1,440,447
27.	TOTAL ASSETS	183,337,927	190,667,695	200,171,062	204,462,542
LIABILITIES AND EQUITIES					
LIABILITIES					
1.	Current account	12,898.655	11,944.656	12,891.093	12,031.331
2.	Saving account	40,797.312	47,613.541	50,727.716	48,455.500
3.	Deposit	64,187.283	66,822.792	72,873.500	73,581.508
4.	Electronic money	32	43	32	43
5.	Liabilities to Bank Indonesia	47,714	1,496.140	801.012	1,766,641
6.	Interbank liabilities	30,466	6,036	30,466	6,036
7.	Spot and derivatives / forward liabilities	-	-	-	-
8.	Liabilities on securities sold under repurchase agreement (Repo)	-	6,902.941	-	6,902,941
9.	Acceptance liabilities	1,536.793	2,083.313	1,536.793	2,083,313
10.	Issued securities	7,790.120	7,785.937	7,790.120	7,785,937
11.	Loans received	155.079	188.061	1,559,513	1,286,150
12.	Margin deposit	-	-	155,208	188,184
13.	Interbranch liabilities *	-	-	-	-
14.	Other liabilities	2,383.363	1,463.648	2,791.329	1,827,721
15.	Minority interest	-	-	3,115.502	3,102,154
EQUITIES					
16.	Paid in capital	-	-	-	-
17.	a. Capital	9,600.000	9,600.000	9,600.000	9,600,000
18.	b. Unpaid capital -/-	(7,191,235)	(7,191,235)	(7,191,235)	(7,191,235)
19.	c. Treasury stock -/-	(610)	(610)	(610)	(610)
20.	Additional paid in capital	-	-	-	-
21.	a. Agio	3,440.707	3,440.707	3,440.707	3,440,707
22.	b. Disagio -/-	-	-	-	-
23.	c. Fund for paid-up capital	-	-	-	-
24.	d. Other	-	-	(269,072)	(269,072)
25.	Other comprehensive gain (loss)	-	-	-	-
26.	a. Res	8,315,144	8,729,202	8,867,953	8,754,366
27.	b. Loss -/-	(466,758)	(34,837)	(680,906)	(34,837)
28.	c. General reserves	29,357,577	27,110,025	30,115,583	27,484,269
29.	d. Appropriated reserves	14,000	14,000	14,000	14,000
30.	Gain/loss	-	-	-	-
31.	a. Previous years	-	-	942,046	1,448,541
32.	b. Current year	1,432,896	2,568,245	1,562,853	2,063,473
33.	c. Dividends paid	(481,631)	-	(481,631)	-
34.	TOTAL EQUITIES ATTRIBUTABLE TO OWNERS	44,598,080	44,361,487	45,665,868	45,445,953
TOTAL LIABILITIES AND EQUITIES					

\* stated at net carrying value

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2022 AND 2021 (In Millions Rupiah)					
No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		JUN 30, 2022	DEC 31, 2021	JUN 30, 2022	DEC 31, 2021
OPERATIONAL INCOME AND EXPENSES					
A. Interest income and expenses					
1.	Interest income	5,909.274	6,561.353	6,876.051	7,528.953
2.	Interest expenses	1,607.701	2,341.147	1,839.956	2,675.475
	Net interest income (expenses)	4,301.573	4,220.206	5,036.095	4,849.478
B. Operational Income and Expenses Other than Interest					
1.	Positive (negative) mark to market on financial assets	(236.328)	(113.616)	(236.328)	(113.616)
2.	Positive (negative) mark to market on financial liabilities	-	-	-	-
3.	Gain (loss) on sale of financial assets	152.421	898.458	158.528	868.458
4.	Gain (loss) on spot and derivatives / forward / (realized)	30.026	36.956	30.026	36.956
5.	Gain (loss) on investment under equity method	-	-	48.829	21.032
6.	Gain (loss) on foreign exchange transaction	3.536	(12.407)	3.935	(11.187)
7.	Dividend income	19.414	3.895	19.414	3.895
8.	Commission/provision/fee and administration income	172.724	175.135	282.550	267.293
9.	Other income	680.165	388.040	628.702	406.965
10.	Impairment of financial assets	1,178.146	1,814.377	1,520.486	2,116.391
11.	Losses on operational risk	1.486	1.520	1.486	1.520
12.	Personnel expenses	881.905	857.917	1,089.479	1,046.797
13.	Promotion expenses	10.925	9.207	23.275	19.729
14.	Other expenses	1,221.727	1,206.733	1,503.075	1,420.436
	Net Operational Income (Expense) Other than Interest	(2,471.431)	(2,513.313)	(3,001.395)	(3,943.598)
	OPERATIONAL PROFIT (LOSS)	1,830.142	1,706.893	2,034.791	1,805.920
NON OPERATIONAL INCOME (EXPENSES)					
1.	Gain (loss) on sale of fixed assets and equipment	19.493	572	19.245	507
2.	Other non operational income (expenses)	(19.414)	649	(20.562)	32.575
	NON OPERATIONAL PROFIT (LOSS)	52	1,221	(1,317)	33.062
	CURRENT PERIOD PROFIT (LOSS) BEFORE TAX	1,838.194	1,708.114	2,033.434	1,839.002
Income taxes					
a.	Estimated current period tax -/-	465.806	417.238	497.300	404.589
b.	Deferred tax income (expenses)	68.508	47.647	67.703	57.694
	NET PROFIT (LOSS)	1,432.896	1,338.523	1,603.747	1,491.967
	MINORITY INTEREST PROFIT (LOSS)	-	-	40.894	44.832
OTHER COMPREHENSIVE INCOME					
1. Items that will not be reclassified to profit or loss					
a.	Gain on fixed asset revaluation	5,890	582	5,890	582
b.	Gain (loss) on defined benefit actuarial program	-	-	-	-
c.	Others	-	-	236	177
2. Items that will be reclassified to profit or loss					
a.	Translation adjustment from foreign currency	-	-	-	-
b.	Changes in financial assets of debt instrument measured at fair value through other comprehensive income	(810.562)	(1,827.868)	(894.759)	(1,825.589)
c.	Others	-	-	-	-
OTHER COMPREHENSIVE INCOME OF THE CURRENT PERIOD - NET OF APPLICABLE INCOME TAX					
	(804.672)	(1,827.460)	(888.673)	(1,825.220)	(372.575)
	CURRENT PERIOD TOTAL COMPREHENSIVE INCOME	628.224	(488.883)	715.074	(373.283)
Profit attributable to:					
	EQUITY HOLDERS OF THE PARENT ENTITY	1,432.896	1,338.523	1,562.853	1,407.935
	NON CONTROLLING INTEREST	-	-	40.894	44.032
	CURRENT PERIOD TOTAL PROFIT	1,432.896	1,338.523	1,603.747	1,451.967
Total Comprehensive Profit (Loss) Attributable to:					
	EQUITY HOLDERS OF THE PARENT ENTITY	628.224	(488.883)	701.726	(417.566)
	NON CONTROLLING INTEREST	-	-	13.348	44.993
	TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE CURRENT PERIOD	628.224	(488.883)	715.074	(372.575)
TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE DIVIDEND					
	481.631	-	-	481.631	-
NET EARNINGS (LOSS) PER SHARE					
	59.48	55.57	64.88	58.45	

STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION AS OF JUNE 30, 2022 AND 2021 (In Millions Rupiah)												
No.	DESCRIPTION	JUN 30, 2022					JUN 30, 2021					TOTAL
		C	SM	S	D	L	C	SM	S	D	L	
I. RELATED PARTIES												
1.	Interbank placement	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	186,448	-	-	-	-	186,448	237,634	-	-	-	237,634
2.	Spot and derivatives / forward claims	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-
3.	Securities held	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	-	-	-	-	-	-	-	-	-	-	-
7.	Loans and financing provided	-	-	-	-	-	-	-	-	-	-	-
	a. Micro, small and medium enterprises (UMKM)	-	-	-	-	21,133	21,133	-	-	-	21,133	21,133
	i. Rupiah	-	-	-	-	-	-	-	-	-	-	-
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	1,475,987	-	-	-	239,387	1,715,374	2,217,514	266	242,500	-	2,460,280
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-
8.	Restructured loans	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	200,124	-	-	-	21,133	221,257	149,408	-	-	21,133	170,541
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-
9.	Equity investment	3,511,958	-	-	-	-	3,511,958	3,640,774	-	-	-	3,640,774
10.	Other receivables	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	1,761,913	-	-	-	-	1,761,913	1,164,155	-	-	-	1,164,155
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-
II. NON-RELATED PARTIES												
1.	Interbank placement	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	514,266	-	-	-	-	514,266	77,261	-	-	-	77,261
	b. Foreign currency	4,124,268	-	-	-	-	4,124,268	4,877,942	-	-	-	4,877,942
2.	Spot and derivatives / forward claims	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	30,314	-	-	-	-	30,314	6,511	-	-	-	6,511
	b. Foreign currency	246	-	-	-	-	246	-	-	-	-	-
3.	Securities held	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	33,217,238	-	-	-	191,138	33,408,376	30,643,901	237,520	-	-	30,881,421
	b. Foreign currency	2,194,280	-	-	-	-	2,194,280	2,206,680	-	-	-	2,206,680
4.	Securities sold under repurchase agreement (repo)	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	1,504,019	-	-	-	-	1,504,019	4,697,881	-	-	-	4,697,881
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	1,536,791	-	-	-	-	1,536,791	2,411,748	-	-	-	2,411,748
7.	Loans and financing provided	-	-	-	-	-	-	-	-	-	-	-
	a. Micro, small and medium enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	20,891,734	1,060,578	74,406	134,438	479,883	22,641,099	20,301,584	2,067,835	51,285	107,892	849,646
	ii. Foreign currency	66,877	-	-	-	-	66,877	55,540	-	-	-	55,540
	b. Non micro, small and medium enterprises (UMKM)	-	-	-	-	-	-	-	-	-	-	-
	i. Rupiah	75,882,867	5,685,343	164,656	395,582	2,405,617	84,548,365	73,467,924	2,858,183	287,175	365,584	78,758,295
	ii. Foreign currency	1,707,000	126,601	-	-	-	1,833,601	6,114,846	293,326	-	-	6,408,172
8.	Restructured loans	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	21,247,438	3,873,426	199,037	483,023	2,381,979	28,194,903	25,233,196	4,146,477	280,185	387,941	30,956,864
	ii. Foreign currency	2,287,638	-	-	-	-	2,287,638	1,152,582	293,326	-	-	1,445,908
9.	Equity investment	167,007	-	-	-	-	167,007	958	-	-	-	958
10.	Other receivables	-	-	-	-	-	-	-	-	-	-	-
10.	Commitments and contingencies	-	-	-	-	-	-	-	-	-	-	-
	a. Rupiah	31,196,518	176,693	-	-	17,915	31,390,126	31,898,960	103,348	-	-	32,002,298
	b. Foreign currency	2,712,175	-	-	-	-	2,712,175	3,241,154	2,900	-	-	3,244,054
III. OTHER INFORMATION												
1.	Assets pledged as collateral :	-	-	-	-	-	-	-	-	-	-	-
	a. To Bank Indonesia	-	-	-	-	-	-	-	-	-	-	-
	b. To other parties	-	-	-	-	-	-	-	-	-	-	-
2.	Foreclosed assets	-	-	-	-	-	1,625,074	-	-	-	-	1,524,998

IMPAIRMENT LOSS ALLOWANCE AS OF JUNE 30, 2022 AND 2021 (In Millions Rupiah)												
No.	Description	JUN 30, 2022					JUN 30, 2021					TOTAL
		Stage 1	Stage 2	Stage 3	General	Specific	Stage 1	Stage 2	Stage 3	General	Specific	
1.	Interbank placement	-	-	-	-	-	-	-	-	-	-	-
2.	Spot and derivatives / forward claims	-	-	-	-	-	-	-	-	-	-	-
3.	Securities held	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	-	-	-	-	-	-	-	-	-	-	-
7.	Loans and financing provided	-	-	-	-	-	-	-	-	-	-	-
8.	Equity investment	-	-	-	-	-	-	-	-	-	-	-
9.	Other receivables	-	-	-	-	-	-	-	-	-	-	-
10.	Commitment and contingencies	-	-	-	-	-	-	-	-	-	-	-

STATEMENTS OF COMMITMENTS AND CONTINGENCIES AS OF JUNE 30, 2022 AND DECEMBER 31, 2021 (In Millions Rupiah)					
No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		JUN 30, 2022	DEC 31, 2021	JUN 30, 2022	DEC 31, 2021
<b>I. COMMITTED CLAIMS</b>					
1.	Unused borrowing / financing	-	-	-	-
2.	Foreign currency positions to be received from spot and derivative / forward transactions	2,300,760	1,462,895	2,300,760	1,462,895
3.	Others	-	-	-	-
<b>II. CONTINGENT LIABILITIES</b>					
1.	Undisbursed loan / financing facilities to debtors				
a.	Committed	26,091,659	26,824,267	25,913,659	26,774,267
b.	Uncommitted	7,501,219	7,262,557	8,061,383	7,841,393
2.	Outstanding irrevocable LC	1,215,384	1,048,782	1,215,384	1,048,782
3.	Foreign currency positions to be submitted for spot and derivative / forward transactions	2,212,668	1,519,638	2,212,668	1,519,638
4.	Others	-	-	-	-
<b>III. CONTINGENT CLAIMS</b>					
1.	Reserved guarantees	-	-	-	-
2.	Others	1,421,242	1,354,012	1,421,242	1,354,012
<b>IV. CONTINGENT LIABILITIES</b>					
1.	Issued guarantees	1,055,953	997,035	1,484,970	1,152,455
2.	Others	524,141	479,638	524,141	475,638

BANK'S MANAGEMENT		
<b>BOARD OF COMMISSIONERS</b>		
- President Commissioner/Independent Commissioner	: Nelson Tampubolon	
- Deputy President Commissioner/Independent Commissioner	: Lintang Nugroho	
- Commissioner	: Chandra Rahardja Gunawan	
- Commissioner	: Johnny	
- Commissioner	: Gregory James Terry	
- Independent Commissioner	: Drs. H. Riyanto	
- Independent Commissioner	: Theodorus Wiryaning <sup>II</sup>	
- Commissioner	: Benny Luhur <sup>II</sup>	
<b>DIRECTORS</b>		
- President Director	: Herwidayitmo	
- Deputy President Director	: Hendrawan Danusaputra	
- Director	: Edy Heryanto	
- Director	: Januar Hardi	
- Director	: Haryono Wongsongoro	
- Director	: Gunawan Santoso	
- Director	: Ng Kean Yik	
- Director	: Lonto Gunawan	
- Director	: Suwilo Tjokroharjo	
- Compliance Director	: Antonius Ketut Dwianto	
<b>SHAREHOLDERS</b>		
<b>I. Ultimate Shareholder ( *)</b>		
Through :		
- PT Panin Financial Tbk.	: 46.04%	
- Volant No. 1103 Pty Limited	: 38.82%	
<b>II. Non Ultimate Shareholder through non Capital Market ( ≥ 5%)</b>		
	: 8.11%	
<b>III. Public ( &lt; 5% each)</b>		
	: 15.14%	