



PaninBank

CONSOLIDATED FINANCIAL STATEMENTS PT Bank Panin, Tbk. & Subsidiaries

STATEMENTS OF FINANCIAL POSITION AS OF MARCH 31, 2022 AND DECEMBER 31, 2021 (in Millions Rupiah)					
No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		MAR 31, 2022	DEC 31, 2021	MAR 31, 2022	DEC 31, 2021
ASSETS					
1.	Cash	1.433.048	1.728.075	1.446.000	1.740.383
2.	Placement to Bank Indonesia	7.394.394	4.906.121	7.892.626	6.591.501
3.	Interbank placement	8.376.651	9.422.778	5.376.438	5.434.375
4.	Spot and derivatives / forward claims	6.978	5.567	6.978	5.567
5.	Securities held	28.431.819	26.992.431	33.206.658	30.654.627
6.	Securities sold under repurchase agreement (repo)	4.509.767	16.514.113	4.509.767	16.514.113
7.	Claims on securities bought under reverse repo	14.510.811	15.960.009	14.510.811	15.960.009
8.	Acceptance claims	2.135.650	2.083.313	2.135.650	2.083.313
9.	Loans	109.717.554	111.281.807	123.909.727	124.844.880
10.	Sharia financing	-	-	-	-
11.	Equity investment	3.663.445	3.643.269	768.041	724.171
12.	Other financial assets	1.121.019	1.096.539	1.436.190	1.419.769
13.	Impairment on financial assets -/-	-	-	-	-
14.	a. Securities held	(29)	(190)	(15.937)	(16.087)
15.	b. Loans and sharia financing	(5.336.333)	(5.552.006)	(5.664.637)	(5.786.246)
16.	c. Others	(9.569)	(5.461)	(53.007)	(21.953)
17.	Intangible Assets	374.563	360.813	434.893	418.693
18.	Accumulated amortisation on intangible assets -/-	(259.264)	(254.023)	(302.662)	(295.962)
19.	Fixed assets and equipment	10.793.979	10.688.984	11.230.512	11.123.774
20.	Accumulated depreciation on fixed assets and equipment -/-	(546.087)	(438.486)	(596.652)	(481.413)
21.	Non productive assets	209.579	210.633	209.579	210.633
22.	Foreclosed assets	1.594.246	1.493.726	2.351.766	2.258.170
23.	c. Suspense accounts	-	-	-	-
24.	d. Interbranch assets *	-	-	1	-
25.	Other assets	2.492.852	889.293	3.041.427	1.440.407
TOTAL ASSETS		190.615.996	190.667.695	205.634.071	204.462.542
LIABILITIES AND EQUITIES					
LIABILITIES					
1.	Current account	14.600.488	11.944.656	14.340.373	12.031.331
2.	Saving account	48.896.050	47.615.541	49.919.151	48.455.590
3.	Deposit	66.427.452	66.822.782	73.883.308	73.581.908
4.	Electronic money	32	43	32	43
5.	Liabilities to Bank Indonesia	49.843	1.496.140	47.361	1.766.641
6.	Interbank liabilities	4.802	6.036	4.802	6.066
7.	Spot and derivatives / forward liabilities	-	-	-	-
8.	Liabilities on securities sold under repurchase agreement (repo)	4.182.649	6.902.241	4.182.649	6.902.241
9.	Acceptance Liabilities	2.138.901	2.083.313	2.138.901	2.083.313
10.	Issued securities	7.788.006	7.785.337	7.788.006	7.785.337
11.	Loans received	-	-	1.891.837	1.286.050
12.	Margin deposit	229.084	188.061	229.222	188.184
13.	Interbranch liabilities *	-	-	-	-
14.	Other liabilities	1.781.625	1.463.948	2.221.812	1.827.721
15.	Minority interest	-	-	3.112.884	3.102.154
EQUITIES					
16.	Paid in capital	-	-	-	-
17.	a. Capital	9.600.000	9.600.000	9.600.000	9.600.000
18.	b. Unpaid capital -/-	(7.191.235)	(7.191.235)	(7.191.235)	(7.191.235)
19.	c. Treasury stock -/-	(610)	(610)	(610)	(610)
20.	Additional paid in capital	-	-	-	-
21.	a. Ago	3.440.707	3.440.707	3.440.707	3.440.707
22.	b. Disagio -/-	-	-	-	-
23.	c. Fund for paid-up capital	-	-	-	-
24.	d. Other	-	-	(269.072)	(269.072)
25.	Other comprehensive gain (loss)	-	-	-	-
26.	a. Gain	8.324.147	8.729.022	8.357.997	8.764.366
27.	b. Loss -/-	(97.755)	(34.837)	(97.755)	(34.837)
28.	Reserves	27.148.016	27.110.025	27.222.251	27.484.260
29.	a. General reserves	14.000	14.000	14.000	14.000
30.	b. Appropriated reserves	-	-	-	-
31.	Gain/loss	2.568.245	2.568.245	3.512.053	1.448.541
32.	a. Previous years	655.539	655.539	654.157	2.063.473
33.	b. Current year	-	-	-	-
34.	c. Dividends paid	-	-	-	-
TOTAL EQUITIES ATTRIBUTABLE TO OWNERS		44.537.054	44.381.497	45.668.493	45.445.593
TOTAL LIABILITIES AND EQUITIES		190.615.996	190.667.695	205.634.071	204.462.542

* stated at net carrying value

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2022 AND 2021 (in Millions Rupiah)					
No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		MAR 31, 2022	MAR 31, 2021	MAR 31, 2022	MAR 31, 2021
OPERATIONAL INCOME AND EXPENSES					
A. Interest Income and expenses					
1.	Interest income	2,950,976	3,269,813	3,422,008	3,759,391
2.	Interest expenses	795,125	1,215,359	907,175	1,411,586
	Net interest income (expenses)	2,155,851	2,054,454	2,514,833	2,347,805
B. Operational Income and Expenses Other than Interest					
1.	Positive (negative) mark to market on financial assets	(80,597)	(165,067)	(80,597)	(165,067)
2.	Positive (negative) mark to market on financial liabilities	-	-	-	-
3.	Gain (loss) on sale of financial assets	122,918	406,113	126,416	406,113
4.	Gain (loss) on spot and derivatives / forward (realized)	10,979	25,974	10,979	25,974
5.	Gain (loss) on investment under equity method	-	-	23,821	12,067
6.	Gain (loss) on foreign exchange translation	505	(15,189)	740	(13,896)
7.	Dividend income	-	-	-	-
8.	Commission/provision/fee and administration income	83,919	76,231	135,606	117,813
9.	Other income	385,167	120,477	457,813	168,144
10.	Impairment of financial assets	832,302	753,034	1,062,244	915,761
11.	Losses on operational risk	1,088	804	1,088	804
12.	Personnel expenses	443,329	429,282	540,158	523,405
13.	Promotion expenses	5,612	5,238	11,447	10,909
14.	Other expenses	635,116	596,340	763,541	683,604
	Net Operational Income (Expenses) Other than Interest	(1,394,556)	(1,336,159)	(1,763,900)	(1,583,335)
	OPERATIONAL PROFIT (LOSS)	771,295	718,295	819,933	764,470
NON OPERATIONAL INCOME (EXPENSES)					
1.	Gain (loss) on sale of fixed assets and equipment	11,063	106	11,114	1
2.	Other non operational income (expenses)	4,086	83	24,860	16,354
	NON OPERATIONAL PROFIT (LOSS)	15,149	189	35,974	16,355
	CURRENT PERIOD PROFIT (LOSS) BEFORE TAX	776,444	718,474	846,807	780,825
	Income taxes				
	a. Estimated current period tax -/-	197,402	204,136	207,482	217,248
	b. Deferred tax income (expenses)	26,497	45,977	26,785	51,151
	NET PROFIT (LOSS)	605,539	509,315	666,210	614,738
	MINORITY INTEREST PROFIT (LOSS)	-	-	12,053	20,082
OTHER COMPREHENSIVE INCOME					
1. Items that will not be reclassified to profit or loss					
	a. Gain on fixed asset revaluation	3,683	452	3,683	452
	b. Gain (loss) on defined benefit actuarial program	-	-	-	-
	c. Others	-	-	73	90
2. Items that will be reclassified to profit or loss					
	a. Translation adjustment from foreign currency	-	-	-	-
	b. Changes in financial assets of debt instrument measured at fair value through other comprehensive income	(433,665)	(1,992,106)	(436,336)	(2,001,085)
	c. Others	-	-	-	-
OTHER COMPREHENSIVE INCOME OF THE CURRENT PERIOD - NET OF APPLICABLE INCOME TAX					
		(429,982)	(1,991,654)	(432,980)	(2,000,543)
CURRENT PERIOD TOTAL COMPREHENSIVE INCOME					
		175,557	(1,431,339)	233,630	(1,385,805)
Profit attributable to:					
	EQUITY HOLDERS OF THE PARENT ENTITY	605,539	509,315	654,157	594,656
	NON CONTROLLING INTEREST	-	-	12,053	20,082
CURRENT PERIOD TOTAL PROFIT					
		605,539	509,315	666,210	614,738
Total Comprehensive Profit (Loss) Attributable to:					
	EQUITY HOLDERS OF THE PARENT ENTITY	175,557	(1,431,339)	222,900	(1,402,856)
	NON CONTROLLING INTEREST	-	-	10,730	17,051
TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE CURRENT PERIOD					
		175,557	(1,431,339)	233,630	(1,385,805)
TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE					
		-	-	-	-
DIVIDEND					
		-	-	-	-
NET EARNINGS (LOSS) PER SHARE					
		25.14	23.26	27.16	24.69

STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION													
AS OF MARCH 31, 2022 AND 2021													
(In Millions Rupiah)													
No.	DESCRIPTION	INDIVIDUAL											
		MAR 31, 2022						MAR 31, 2021					
		C	SM	S	D	L	TOTAL	C	SM	S	D	L	TOTAL
I. RELATED PARTIES													
1.	Interbank placement												
	a. Rupiah	3,020,000	-	-	-	-	3,020,000	645,000	-	-	-	-	645,000
	b. Foreign currency	157,457	-	-	-	-	157,457	289,577	-	-	-	-	289,577
2.	Spot and derivatives / forward claims												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
3.	Securities held												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
4.	Securities sold under repurchase agreement (repo)												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims												
7.	Loans and financing provided												
	a. Micro, small and medium enterprises (UMKM)												
	i. Rupiah	-	-	-	-	21,133	21,133	-	-	-	-	21,133	21,133
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah	1,414,924	-	-	-	239,386	1,654,310	2,098,805	-	470,814	-	-	2,569,619
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
	c. Restructured loans												
	i. Rupiah	202,990	-	-	-	21,133	224,123	150,035	-	-	-	21,133	171,168
	ii. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
8.	Equity investment	3,511,568	-	-	-	-	3,511,568	3,607,406	-	-	-	-	3,607,406
9.	Other receivables												
10.	Commitments and contingencies												
	a. Rupiah	1,862,491	-	-	-	-	1,862,491	684,413	-	-	-	-	684,413
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
II. NON-RELATED PARTIES													
1.	Interbank placement												
	a. Rupiah	8,016	-	-	-	-	8,016	393,275	-	-	-	-	393,275
	b. Foreign currency	5,191,178	-	-	-	-	5,191,178	4,254,277	-	-	-	-	4,254,277
2.	Spot and derivatives / forward claims												
	a. Rupiah	6,546	-	-	-	-	6,546	10,485	-	-	-	-	10,485
	b. Foreign currency	332	-	-	-	-	332	203	-	-	-	-	203
3.	Securities held												
	a. Rupiah	26,078,575	-	-	-	191,138	26,269,713	40,419,057	-	259,090	-	-	40,677,147
	b. Foreign currency	2,162,106	-	-	-	-	2,162,106	2,569,502	-	-	-	-	2,569,502
4.	Securities sold under repurchase agreement (repo)												
	a. Rupiah	4,509,767	-	-	-	-	4,509,767	-	-	-	-	-	-
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
5.	Claims on securities bought under reverse repo												
	a. Rupiah	14,510,811	-	-	-	-	14,510,811	8,880,330	-	-	-	-	8,880,330
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	-
6.	Acceptance claims	2,135,650	-	-	-	-	2,135,650	2,251,785	-	-	-	-	2,251,785
7.	Loans and financing provided												
	a. Micro, small and medium enterprises (UMKM)												
	i. Rupiah	21,023,011	900,969	39,839	98,248	498,211	22,560,278	21,095,511	1,113,048	102,818	125,977	867,028	23,304,442
	ii. Foreign currency	69,511	-	-	-	-	69,511	48,634	-	-	-	-	48,634
	b. Non micro, small and medium enterprises (UMKM)												
	i. Rupiah	71,789,020	4,136,806	182,809	654,577	1,897,882	78,661,094	74,029,449	3,472,541	293,366	442,838	1,631,652	79,969,846
	ii. Foreign currency	6,337,451	373,777	-	-	-	6,751,228	6,352,776	302,561	-	-	-	6,655,337
	c. Restructured loans												
	i. Rupiah	22,947,242	2,608,894	187,958	717,716	1,915,858	28,377,868	28,486,436	3,741,065	342,702	202,157	868,078	33,642,438
	ii. Foreign currency	1,154,729	373,777	-	-	-	1,528,506	1,297,191	302,561	-	-	-	1,595,752
8.	Equity investment	151,497	-	-	-	-	151,497	958	-	-	-	-	958
9.	Other receivables												
10.	Commitments and contingencies												
	a. Rupiah	33,285,436	100,028	-	-	-	33,365,462	30,394,164	127,157	-	-	-	30,521,321
	b. Foreign currency	2,730,542	-	-	-	-	2,730,542	2,808,428	2,905	-	-	-	2,811,333
III. OTHER INFORMATION													
1.	Assets pledged as collateral:												
	a. To Bank Indonesia						-	-	-	-	-	-	-
	b. To other parties						-	-	-	-	-	-	-
2.	Foreclosed assets						1,594,248	-	-	-	-	-	1,546,625