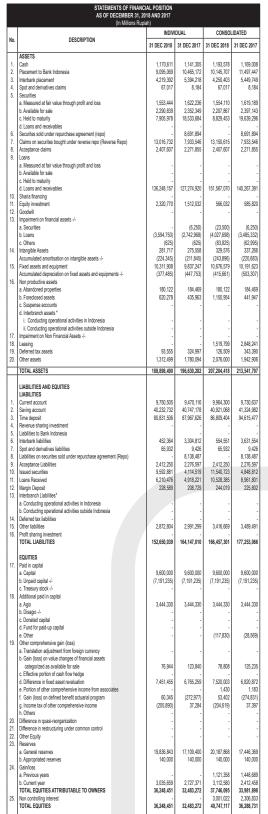


Consolidated Financial Statement

PT Bank Panin, Tbk. & Subsidiaries





TOTAL LIABILITIES AND EQUITIES		188,898,490	196,630,282	207,204,418	213,541,797
ed at net carrying value		1 100,030,430	130,030,202	201,204,418	213,341,797
STATEMENTS OF PROFIT OR LOSS	AND O	THER COME	PEHENSIVI	E INCOME	
FOR THE YEAR ENDED I	DECEMI	BER 31, 2018		LINCOME	
(In Mill	lions Ru	piah) INDIV	DUAL.	CONSO	LIDATED
DESCRIPTION		31 DEC 2018	31 DEC 2017	31 DEC 2018	31 DEC 2017
RATIONAL INCOME AND EXPENSES					
nterest income and expenses					
Interest income					
a. Rupiah		14,269,457 699,725	14,798,267	16,513,885	16,872,814
b. Foreign currency Interest expenses		099,720	608,272	701,567	610,976
a. Rupiah		7,174,840	7,804,782	8,156,501	8,757,110
b. Foreign currency		88,514	75,038	88,514	75,038
Net interest income (expenses)		7,705,828	7,526,719	8,970,437	8,651,642
perational Income and Expenses Other than Interest Operational Income Other than Interest		2,229,223	1,393,430	2,856,063	1,822,743
Positive mark to market on financial assets		2,223,223	1,000,400	2,000,000	1,022,140
i. Securities		2,092	45,869	2,092	46,339
ii. Loans					V
ii. Spot and derivatives iv. Other financial assets		13,693	9,835	13,693	9,835
b. Negative mark to market on financial liabilities		:		:	
c. Gain on sale of financial assets					
i. Securities		60,368	135,611	60,368	135,611
ii. Loans			-		
iii. Other financial assets d. Gain on spot and derivatives (realised)		69,907	37.877	69,907	37.877
e. Dividend		40,914	40,759	15,858	3,175
f. Gain on investment under equity method			-	26,047	54,548
g. Commission/provision/fee and administration		511,414	499,061	722,069	697,411
h. Recovery of asset impairment i. Other income		31,983 1,498,852	125,883 498,535	314,289 1,631,740	239,384 598,563
Operational Expenses Other than Interest		5,728,821	5,357,106	7,464,871	7,585,557
a. Negative mark to market on financial assets		7 77	7	, , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
i. Securities		125,108	406	125,395	319
ii. Loans		-	-	-	
ii. Spot and derivatives iv. Other financial assets		11,366		11,366	
b. Positive mark to market on financial liabilities					
c. Loss on sale of financial assets					
i. Securities		1,429	673	1,429	1,903
ii. Loans iii. Other financial assets			-	-	'
d. Loss on spot and derivatives (realised)		2,670	9,439	2,670	9,439
e. Impairment of financial assets		, ,			
i. Securities		49,754	-	73,254	
ii. Loans		1,264,355	1,265,238	1,901,983	2,665,466
iii. Sharia financing iv. Other financial assets				158,501	94,377
f. Losses on operational risk		88,955	16,711	88,955	16,711
g. Losses on investment under equity method					
h. Commission/provision/fee and administration		17,405	10,628	17,405	10,628
Impairment of other assets (non financial assets) Personnel expenses		322 1,636,916	30,317 1,595,592	128,864 2,058,217	41,930 1,990,441
j. Personnei expenses k. Promotion expenses		36,198	45,589	57,491	1,990,441
I. Other expenses		2,494,343	2,382,513	2,839,341	2,685,486
Net Operational Income (Expenses) Other than Interest	t	(3,499,598)	(3,963,676)	(4,608,808)	(5,762,814)
DPERATIONAL PROFIT (LOSS)		4,206,230	3,563,043	4,361,629	2,888,828
PERATIONAL INCOME (EXPENSES) Gain (loss) on sale of fixed assets and equipment		(6,133)	89	(9,528)	(11,725
Gain (loss) on foreign exchange translation		41,588	13,968	45,655	14,311
Other non operational income (expenses)		72,343	10,776	175,023	72,039
NON OPERATIONAL PROFIT (LOSS)		107,798	24,833	211,150	74,625
CURRENT YEAR PROFIT (LOSS) BEFORE TAX		4,314,028	3,587,876	4,572,779	2,963,453
Income taxes a. Estimated current year tax		(1,290,102)	(840,948)	(1,415,976)	(944,463)
a. Estimated current year tax b. Deferred tax income (expenses)		11,733	(19,557)	30,354	(10,553)
NET PROFIT (LOSS)		3,035,659	2,727,371	3,187,157	2,008,437
OTHER COMPREHENSIVE INCOME					
Items that will not be reclassified to profit or loss a. Gain on fixed asset revaluation		686,268	(23,962)	720,501	(1,749
Bain on fixed asset revaluation Gain (loss) on defined benefit actuarial program		333,322	(89,061)	323,397	(96,732
c. Portion of other comprehensive income from associal	les		(,001)	174	(995)
d. Others					
e. Income tax relating to items that will not be		(054.005)		(050.005)	
reclassified to profit or loss 2. Items that will be reclassified to profit or loss		(254,898)	22,265	(259,068)	24,182
Translation adjustment from					
foreign currency					
b. Gain (loss) on value changes of financial assets					
as available for sale		(46,896)	20,335	(47,339)	22,884

c. Effective portion from cash flow hedge e. Income tax relating to items that will be reclassified to

YEAR - NET OF APPLICABLE INCOME TAX CURRENT YEAR TOTAL COMPREHENSIVE INCOME

EQUITY HOLDERS OF THE PARENT ENTITY

Total Comprehensive Profit (Loss) for The Period Attributable to:

TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE

NET EARNINGS (LOSS) PER SHARE

NON CONTROLLING INTEREST TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE PERIOD

NON CONTROLLING INTEREST CURRENT YEAR TOTAL PROFIT

Profit attributable to:

OTHER COMPREHENSIVE INCOME OF THE CURRENT

AS OF DECEMBER 31, 2018 AND 2017 (In Millions Rupish) INDMIDUAL													
	DESCRIPTION			DECEMBE			INDIVI	DUAL		DECEMBE	D 04 0047		
No.	DESCRIPTION	С	SM	S	R 31, 2018	L	Total	С	SM	S	R 31, 2017	L	Total
l.	RELATED PARTIES												
1.	Interbank placement a. Rupiah												
	b. Foreign currency	85,180					85,180	58,519					58,519
2.	Spot and derivatives claims												
	a. Rupiah	-		-	-		-	-	-			-	
3.	b. Foreign currency Securities	-	-		1	-	1	1	-		-	1	
٥.	a. Rupiah	135,853		-			135,853	63,604					63,604
	b. Foreign currency	-	-	-	-	-	-	-	-			-	
4.	Securities sold under repurchase agreement (repo) a. Rupiah												
	b. Foreign currency	:											
5.	Claims on securities bought under reverse repo												
	a. Rupiah	-		-		-	-	-	-	-		-	
6.	b. Foreign currency Acceptance claims							838					838
7.	Loans							000					000
	a. Micro, small and medium enterprises (UMKM)												
	i. Rupiah	12,111		-			12,111	126,026	-			289	126,315
	ii. Foreign currency b. Non micro, small and medium enterprises (UMKM)	- 1	-	-	-		-		-				
	i. Rupiah	1,662,442		-			1,662,442	2,363,737					2,363,737
	ii. Foreign currency	-	-	-	-	-	-	-	-		-	-	
	c. Restructured loans	400.000					400.000	040.007					040.00
	i. Rupiah ii. Foreign currency	196,669					196,669	218,267					218,267
	d. Loans on property	493,427			:		493,427	481,771					481,771
8.	Equity investment	2,319,355	-	-	-	-	2,319,355	1,510,617	-	-	-	-	1,510,617
9.	Temporary equity investment	-	-	-	-	-	-	-	-	-	-	-	
10. 11.	Other receivables Commitments and contingencies	-		-			-	-					
	a. Rupiah	772,486					772,486	609,894					609.894
	b. Foreign currency		-	-	-		-	918	-		-	-	918
12.	Foreclosed assets	-		-	-		-	-	-			-	
II.	NON-RELATED PARTIES												
1.	Interbank placement												
	a. Rupiah	763,575		-	-	-	763,575	2,328,341				-	2,328,341
0	b. Foreign currency	3,370,637		-	-		3,370,637	3,007,358	-			-	3,007,358
2.	Spot and derivatives claims a. Rupiah	66,647					66,647	7,852					7,852
	b. Foreign currency	370					370	332					332
3.	Securities	i i											
	a. Rupiah	8,593,668	-	-	-	8,525	8,602,193	19,718,207	-			6,250	19,724,457
4.	b. Foreign currency Securities sold under repurchase agreement (repo)	3,012,215	1	-	-	-	3,012,215	2,720,208	-				2,720,208
	a. Rupiah		-	-				8,691,894	-				8,691,894
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	
5.	Claims on securities bought under reverse repo	42.040.720					40.040.700	7.022.540					7.022.540
	a. Rupiah b. Foreign currency	13,016,732					13,016,732	7,933,546					7,933,546
6.	Acceptance claims	2,407,607					2,407,607	2,271,017					2,271,017
7.	Loans						, . ,						
	a. Micro, small and medium enterprises (UMKM)	20.010.010	4 400 000	400.040	20.040	4 005 005	00 005 704	00.500.454	4004044	20.045	450 400	004.070	00.004.000
	i. Rupiah ii. Foreign currency	30,643,248 70,749	1,139,658	100,618	96,812	1,225,365	33,205,701 70,749	30,593,454 70,390	1,234,841 155	80,645	153,490	901,878	32,964,308 70,545
	b. Non micro, small and medium enterprises (UMKM)	10,110					10,110	70,000	100				70,010
	i. Rupiah	83,836,409	3,056,318	136,430	211,144	2,191,173	89,431,474	75,646,215	2,508,129	123,724	120,197	1,603,544	80,001,809
	ii. Foreign currency c. Restructured loans	11,786,590	-	-	79,090	-	11,865,680	11,748,206	-	-		-	11,748,206
	c. Restructured loans i. Rupiah	5,162,342	709,639	100,854	113,376	905,651	6,991,862	4.590.209	857,484	27,895	47,172	524,193	6.046.953
	ii. Foreign currency	994,836					994,836	708,293					708,293
	d. Loans on property	36,207,699	2,246,300	53,246	63,091	967,354	39,537,690	31,804,427	1,988,518	74,129	150,609	712,866	34,730,549
8. 9.	Equity investment	790	-	-		625	1,415	790	-	-	-	625	1,415
9. 10.	Temporary equity investment Other receivables	2,236	2,239				4,475	2,839					2,839
11.	Commitments and contingencies												
	a. Rupiah	31,475,632	88,175	2,481	4,210	39	31,570,537	33,438,389	57,479	5,234	5,266	107	33,506,475
12.	b. Foreign currency Foreclosed assets	9,869,049 213,766		23,269	275,010	108,233	9,869,049 620,278	9,765,935 23,270	2,714	24,840	290,743	97,110	9,768,649 435,963
		213,100		23,209	2/0,010	100,233	020,218	23,210		24,040	290,143	91,110	400,803
	OTHER INFORMATIONS												
1.	Assets pledged as collateral :												
	a. To Bank Indonesia b. To Other parties												
2.	Impairment provision on earning assets						3,595,375						2,749,843
3.	Required regulatory provision on earning assets						5,080,965						4,052,252
4.	Percentage of UMKM to total loans						24.43%						28.71%
5.	Percentage of to micro and small enterprises (UMK) to						2.63%						3.08%
6.	total loans Percentage of UMKM debtor to total debtor						2.63% 11.09%						3.08%
	Percentage of micro and small enterprises (UMK) debtor to						11.03/6						10.13%
	total debtor						4.42%						4.35%
7.													
7.	Others												
7.	a. Chanelling						-						
7.	a. Chanelling b. Mudharabah Muqayyadah						3 647 431						- - - 4 208 800
7. 8.	a. Chanelling						3,647,431 2,435,393 1,108,333						4,208,600 1,547,141 985,736

	AS OF DECEMBER 31, 2018 AND 2017 (In Million; Rupiah)													
	DECEMBER 31, 2018 DECEMBER 31, 2017													
No.	DESCRIPTION	Allowance fo	r Impairment	Required A for Possible		Allowance fo	r Impairment	Required Allowance for Possible Losses on						
				Earning				Earning						
		Individual	Collective	General	Specific	Individual	Collective	General	Specific					
1.	Interbank placement	-	-	42,194	-	-	-	53,942	-					
2.	Spot and derivatives claims	-	-	670	-	-	-	81	-					
3.	Securities	-	-	29,581	8,525	6,250	-	36,741	6,250					
4.	Securities sold under repurchase agreement (repo)	-	-			-		-						
5.	Claims on securities bought under reverse repo	-	-	-			-	-	-					
6.	Acceptances claims			19,362				18,522	- 1					
7	Loans	1,243,104	2.351.646	1,200,672	3,726,908	752,293	1,990,675		2,766,076					
8	Equity investment	625	2,001,010	23,201	625	625	1,000,010	15.114	625					
9	Temporary equity investment	02.0		20,201	020	020		10,111	020					
10.	Other receivables		-	22	112	-		28						
	Commitment and contingencies	-	- 1	22.168	6.925	-	-	17.082	6,537					
11.	Communent and contingencies		-1	22,100	0,920	- 1		17,002	0,337					
	001001 ID ITED d	T.T.T.L.T.		FOURTY										
	CONSOLIDATED S													
	FOR THE YEAR E	NDED DECEMB	RER 31 2018 A	ND 2017										

			JI	(In Million:	s Rupiah)								П	
			Difference in		Other Comprel	nensive Income		Retained	l Earnings				H	
	Capital Stock	Additional paid in capital	value of equity transaction with non controlling interest	Revaluation of premises and equipment	Actuarial gain (loss)	Changes in fair value of AFS securities	Shares of other comprehensive income of associate	Appropriated	Unapproriated	Equity attributable to owners of the parent entity	Non Controlling Interest	Total Equity		IV
Balance as of January 1, 2017	2,408,765	3,444,330	(51,315)	6,840,216	(136,292)	77,608	2,117	140,000	18,889,464	31,614,893	2,585,907	34,200,800	П	
Difference in value of equity transaction with non-controlling interest			22,746							22,746	25,716	48,462	П	
Transfer of surplus revaluation of premises and equipment to retained earning arising from sale of revalued premises and equipment Net income for the period				(5,594)	:				5,594 2,412,458	2,412,458	(404,021)	2,008,437		
Other comprehensive income-after tax				(13,752)	(69,830)	16,317	(934)			(68,199)	10.068	(58,131)	-	Т
Additional paid-in capital of subsidiaries		-	-	(,)	(11,111)		(,		-	(==,.==)	89,163	89,163		
Balance as of December 31, 2017	2,408,765	3,444,330	(28,569)	6,820,870	(206,122)	93,925	1,183	140,000	21,307,516	33,981,898	2,306,833	36,288,731		
Difference in value of equity transaction with non-controlling interest Transfer of surplus revaluation of premises and equipment to retained		-	(89,261)	-			-			(89,261)	84,359	(4,902)	ŀ	
earning arising from sale of revalued premises and equipment Net income for the period				(1,710)	:	\ :		:	1,710 3,112,580		74,577	3,187,157		I.
Other comprehensive income-after tax				529,276	246,174	(34,819)	247			740,878	8,622	749,500	Ιħ	Т
Additional paid-in capital of subsidiaries											526,631	526,631	Ш	
Balance as of December 31, 2018	2,408,765	3,444,330	(117,830)	7,348,436	40,052	59,106	1,430	140,000	24,421,806	37,746,095	3,001,022	40,747,117		
FINANCIAL RATIOS CAL AS OF DECEMBER 31, 201	BANK'S MANAGEMENT													

BOARD OF COMMISSIONERS

31 DEC 2018 31 DEC 2017

-епс	ormance Ratio				
Cons	solidated				pendent Commission
1.	Capital Adequacy Ratio (CAR)	23.33	21.99	1	nmissioner
2.	Non performing earning assets and non earning assets to total earning assets total aset and non earning assets	2.35	1.97		CTORS sident Director
3.	Non performing earning assets to non earning assets	2.49	2.11	- Vice	President Director
4.	Impairment provision on earning assets to total earning assets	2.21	1.85	- Vice	President Director
5.	Gross NPL	3.04	2.84	- Dire	ector
6.	Net NPL	0.91	0.77	- Dire	ector
7.	Return on Asset (ROA)	2.16	1.61	- Dire	ector
8.	Return on Equity (ROE)	9.23	7.49	- Dire	
9.	Net Interest Margin (NIM)	4.84	4.68	- Dire	
10.	Operating Expense to Operating Revenue	78.27	85.04		npliance and Risk Ma
11.	Loan to Deposit Ratio (LDR)	110.07	96.39	- Dire	
12.	Net Stable Funding Ratio (NSFR)	132.25		- Dire	ector
ndiv	idual	102.20			
1.	Capital Adequacy Ratio (CAR)	23.49	22.26		
2.	Non performing earning assets and non earning assets to total earning assets total aset and non earning assets	2.18	1.63		
3.	Non performing earning assets to non earning assets	2.38	1.70	No.	TRA
4.	Impairment provision on earning assets to total earning assets	2.11	1.56	No.	I IRA
5.	Gross NPL	2.97	2.34		
6.	Net NPL	0.74	0.52	A.	Exchanged Ra
7.	Return on Asset (ROA)	2.25	1.87	1.	Spot
В.	Return on Equity (ROE)	10.10	9.41	2.	Forward
Э.	Net Interest Margin (NIM)	4.61	4.49	3.	Option
0.	Operating Expense to Operating Revenue	75.54	78.79	0.	a. Written
11.	Loan to Deposit Ratio (LDR)	104.15	92.10		
12.	Net Stable Funding Ratio (NSFR)	138.34		1.	b. Purchased
om	pliance			4.	Future
1.	a. Percentage violation of Legal Lending Limit			5.	Swap
	i. Related parties			6.	Others
	ii. Non related parties			B.	Interest Rate I
	b. Percentage of excess of violation of the Legal Lending Limit			1.	Forward
	i. Related parties	_	_	2.	Option
	ii. Non related parties				a, Written
2.	Reserve Requirement			1	b. Purchased
	a. Primary reserve requirement (Rupiah)	6.51	6.51	3.	Future
	b. Reserve requirement (Foreign currency)	8.03	8.09		
3.	Net Open Position	1.19	0.56	4.	Swap
				5.	Others
				C.	Others
				1	TOTAL

Ultimate Shareholder: 4	
Through: PT Panin Financial Tbk	: 46.04%
II. Non Ultimate Shareholder through Capital Market (≥ 5%) - Votraint No. 1103 Pty Limited	: 38.82%
III. Non Ultimate Shareholder through non Capital Market (≥ 5%)	: nill
IV. Public (< 5% each)	: 15.14%



(5,084

3,765,179 2,651,864 3,936,657

3,035,659 2,727,371 3,187,157

3,765,179 2,651,864

11,835

3,112,580

3,936,657

1,950,306

2,412,458

2,008,437









STP Award 2017 - BNY Mello

1.	Spot	476,054	476,054	-	2,506	1,626				
2.	Forward	1,304,630	1,304,630	-	23,458	9,346				
3.	Option									
	a. Written	-	-	-	-	-				
	b. Purchased			-	-	-				
4.	Future	-	-	-	-	-				
5.	Swap	2,547,296	2,547,296	-	41,053	54,960				
6.	Others	-	-	-	-	-				
В.	Interest Rate Related									
1.	Forward	-	-	-	-	-				
2.	Option									
	a, Written	-	-	-	-	-				
	b, Purchased	-	-	-	-	-				
3.	Future			-	-	-				
4.	Swap	-	-	-	-	-				
5.	Others			-	-	-				
C.	Others				-	-				
	TOTAL	4,327,980	4,327,980		67,017	65,932				

: Chandra Rahardja Gunawan 3

: Drs. H. Rivanto

: Roosniati Salihin

: Edy Heryanto : Antonius Ketut Dwirianto

: Suwito Tjokrorahardjo : H. Ahmad Hidayat FOREIGN EXCHANGE AND DERIVATIVE TRANSACTION
AS OF DECEMBER 31, 2018

Derivatives Receiveables

Trading Hedging Receivables Payables

Hendrawan Danusaputra : Lionto Gunawan : Gunawan Santoso : Ng Kean Yik

es:
The above financial information is taken from The Consolidated Financial Statements of PT Bank Panin, Tbk. and Subsidiaries on 31 December 2018 The above financial information is taken from The Consolidated Financial Statements of PT Bank Panin, Tok, and Subsidiaries on 31 December 2018 and for the year ended on that date prepared by bank management in accordance with Financial Accounting Standards in Indonesia, which has been audited by Public Accounting Financial Song Eng Via Pathese, member of Deblich Drouber Formatiss, which has been audited by Public Accounting in Statement Public Accounting in Statistical with a superior in charge, an independent auditor, is based on the Audit Standards set by the Indonesian Public Accounting Institute, which expressed an unmodified opinion without modification, as stated in report dated February 15, 2019 which is not listed in this publication. The information is not a compiled presentation of the consolidated financial statement have been prepared in accordance with the Financial Services Authority Regulation No. 6POUX 03/2016 dead August 8, 2016 concerning amendments to the requirements of Financial Services Authority Regulation No. 6POUX 03/2016 regarding "Transparency and Publication of Demission Commercial Bank's Report," and disk to comply with Begeparture. Regulation No. NUILCS rincluded in the Appendix of the Decree of the Chairman of Bapeparture. (currently Oxil No. KEP-34/TBU/2012 dated June 25, 3012 regarding "Presentation and Discissure of Public Compressioner Financial Statements" related to the presentation of consolidated financial statements. Oxil regarding "Presentation and Discissure of Public Compressioner Financial Statements" related to the presentation of consolidated financial statement for Public Compression Financial Statements related to the presentation of consolidated financial statement for Public Compressioners of the Report of the Legislated Public Publication of Commercial Services Authority.

The exchanger takes are as of December 31, 2018 USD 1 = Rp 14, 380.- and December 31, 2017 USD 1 = Rp 15,587.50.

Appointed by Board of Commissioners to act as President Commissioner with th

Jakarta, February 20, 2019 PT BANK PANIN Tbk.

hudaral Herwidayatmo
President Director Hendrawan Danusaputra Vice President Director

DESCRIPTION	CONSO	IDATED
DESCRIPTION	31 DEC 2018	31 DEC 2017
ASH FLOWS FROM OPERATING ACTIVITIES		
terest, loan commissions and fees received	16,965,811	17,552,673
terest, prizes, fund commissions and fees paid	(8,153,508)	(8,861,177)
ther operating revenues received	2,135,198	1,349,510
Ither operating expenses paid iain on foreign exchange transactions - net	(4,602,416) 9.848	(4,543,081) (196,267)
ain on toreign exchange transactions - net on-operating income received - net	152.369	76.538
orroperating income received - net ax expense paid	(1,271,826)	(1,053,098)
perating cash flows before changes in operating assets and liabilities	5,235,476	4,325,098
portating dash nows borors unanges in operating assets and nationals	0,200,470	4,020,000
ecrease (Increase) in operating assets	İ	
Placement with Bank Indonesia and other banks	87,594	(114,834)
Securities	19,657,738	(10,729,592)
Loans	(9,819,042)	(5,664,003)
Securities purchased with agreements to resell	(5,217,069)	(3,746,110)
Finance lease receivables	1,215,945	(1,256,748)
Consumer financing receivables	(2,754,841)	(2,318,665
Factoring receivables	411,659	131,595
Other assets	(811,957)	(43,234)
crease (Decrease) in operating liabilities		
Liabilities payable immediately	(211,076)	242,964
Deposits	(7,976,323)	3,016,369
Deposits from other banks	(3,077,006)	1,913,393
Acceptances payable	(99)	(487)
Securities sold with agreements to repurchase	(8,138,487)	6,531,611
Other liabilities	253,063	(49,784)
et cash Used in Operating Activities	(11,144,425)	(7,762,427)
ASH FLOWS FROM INVESTING ACTIVITIES		
crease in investment in associate		(5,250)
roceeds from sale of subsidiary's shares	24.283	52,910
urchases of subsidary's shares	(9,653)	
roceeds from sale of premises and equipment	9,407	10.165
ividends received	40.914	40.759
cquisition of premises and equipment	(139.458)	(96,781)
equisition of intangible assets	(5,013)	(48,882
et cash Used in Investing Activities	(79,520)	(47,079)
•		
ASH FLOWS FROM FINANCING ACTIVITIES		
suance of bonds	7,500,000	100,000
onds issuance cost	(46,826)	(1,245)
edemption of subsidiary's securities	(700,000)	(1,172,000)
reasury bond and subordinated bond	(73,964)	(44,000)
esale of issued bonds	1 -	50,525
dditional subsidiary's equity	526,631	58,824
ubsidiary's bonds issuance cost	(3,377)	(6,181)
orrowings paid	243,497	1,210,475
suance of subordinated bonds	1,302,000	2,400,000
ubordinated bonds issuance cost	(8,239)	(11,614)
edemption of subordinated bond	(-,200)	(2,460,000)
dditional subsidiary's equity from warrant exercise	1 .	30,339
et cash Provided by Financing Activities	8,739,722	155,123
ET DECREASE IN CASH AND CASH EQUIVALENTS	(2,484,223)	(7,654,383)
ASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	17,779,811	25.150.092
	17,779,811	25,150,092 284,102
ffect of foreign exchange rate changes ASH AND CASH EQUIVALENTS AT END OF PERIOD	150,302	284,102 17,779,811
NOTI AND VANIT EXCHALLER ON FEMOU	13,443,090	11,113,011
ash and cash equivalents consist of:		
Cash on hand	1.193.578	1.169.008
Demand deposits with Bank Indonesia	9.198.773	10,496,182
Demand deposits with other banks	828,684	920,166
Placements with Bank Indonesia and other banks	4,224,855	5,194,455
Bank Indonesia Certificate	4,224,000	0,134,400
Total cash and cash equivalents	15.445.890	17,779,811
rotal out. and easil equivalents	10,440,090	11,113,011

Respect Everyone is Important

STATEMENTS OF CASH FLOWS

• 500 678 (PSTN) • 60 678 (PONSEL) • +6221 - 251 5555 (IDD)

Total cash and cash equivalents				3,443,030 1	1,113,011
STATEMENTS OF COMMIT AS OF DECEMBI (In Mill)		8 AND 20			
DESCRIPTION		INDIV	DUAL	CONSO	LIDATED
o. DESCRIPTION	31 D	EC 2018	31 DEC 2017	31 DEC 2018	31 DEC 2017
. COMMITTED CLAIMS					
Unused borrowing					
a. Rupiah	i				
b. Foreign currency					
Outstanding spot and derivatives (purchased)		4 273 112	7.125.370	4 273 112	7.125.370
3. Others		1,210,112	1,120,010	1,210,112	7,120,010
COMMITTED LIABILITIES					
Undisbursed loan facilities to debtors					
a. BUMN					
i. Committed					
- Rupiah		1,479,999	2,192,999	1,479,999	2,192,999
- Foreign currency		1	1	1	1
ii. Uncommitted					
- Rupiah		300,001	300,001	300,001	300,001
- Foreign currency		2,876,000	4,070,250	2,876,000	4,070,250
b. Others					
i. Committed	- :	26,572,534	27,334,710	26,504,167	27,124,710
ii. Uncommitted		8,130,950	7,685,886	7,953,676	7,941,487
2. Undisbursed loan facilities to other banks					
a. Committed					
i. Rupiah	i	37,785	44,568	37,785	44,568
ii. Foreign currency	i				١ .
b. Uncommitted					
i. Rupiah	i			93.693	90.158
ii. Foreign currency					
Outstanding irrevocable L/C					
a. Foreign L/C		1.328.520	923.378	1.328.520	923.378
b. Local LIC		667.343	576.370	667.343	576.370
Outstanding spot and derivatives (sold)		4.271.966	7.124.673	4.271.966	7.124.673
5. Others		4,211,300	1,124,013	4,271,300	1,124,013
		-	-		
CONTINGENT CLAIMS					
Received guarantees					
a. Rupiah		-			
b. Foreign currency		-		-	
2. Accrued interest					
a. Loan Interest		1,017,357	581,761	1,018,149	582,099
b. Other interest		-		-	
3. Others		1,332	1,247	1,332	1,247
CONTINGENT LIABILITIES					
1. Issued guarantees					
a. Rupiah		747,097	685,412	757,582	718,570
b. Foreign currency	- 1	71,842	72,361	71,842	72,361
2. Others		374.258	409.480	374,258	409,480
	\perp	,250	.22,100	2,200	,100
STATEMENTS OF CALCULATION OF CAP AS OF DECEMBI (In Milli		AND 2017	O COMMERCIAL B	ANK	
V	- порта		EMBER 31, 2018	DECEME	ER 31, 2017
COMPONENTS OF CAPITAL	Ì	INDIVIDUA	L CONSOLIDATE	D INDIVIDUAL	CONSOLIDATED
Care Canital		24 000 0	40 05 000 0	20 045 440	01 010 050

		2. Oth	BIS							374,2	208	4	19,480	374,258	\vdash	409,480
1					STATEMEN	TS OF	CALCIII ATIO	N OF CAPITAL	ADEC	IIIACV E	ATIO (OMME	CIAI DAN	IV.		
					SIAIEMEN	19 01	AS OF	DECEMBER 3	1, 2018	AND 20	117	OMMER	CIAL DAI	ır.		
								(In Millions	Rupia	h)						
				CO	MPONENTS	OF C	APITAL					BER 31, 2	U18	DECEM		, 2017 SOLIDATED
	I.	Core Ca	pital								98,619		5,809,954	29,045,449	-	31,816,852
		1 Con	e Cap	ital/Commo	n Equity Tie	er 1 (C	ET 1)			31,6	98,619	3	5,809,954	29,045,449		31,816,852
				d-in Capital			Stock)			2,4	08,765		2,408,765	2,408,765		2,408,765
		1.2		oital Addition		S				,.	30,290	1	3,527,229	28,451,267		30,171,087
			1.2.	1 Addition		arahan	sive income			,-	45,231		5,464,947	30,170,200		31,697,953
				1.2.1.1			us of the financ	ial statement		/,5	28,399		7,598,811	6,889,099		6,946,107
						transl	ation									-
1					1.2.1.1.2			the increase in t ets available fo			76.944		78.808	123.840		125.235
	1.2.1.1.3 Surplus of fixed assets revaluation 1.2.1.2 Ofther capital additional reserves (other disclosed reserves)												7,520,003	6,765,259		6,820,872
	reserves) 1.2.1.2.1 Agio										16,832 44,330		7,866,136 3,444,330	23,281,101 3,444,330		24,751,846 3,444,330
						٧.	ral reserves				36,843		0,187,868	17,109,400		17,446,369
					1.2.1.2.3	Previ	ous year profit			,.		1	1,121,358			1,448,689
							nt year profit			3,0	35,659		3,112,580	2,727,371		2,412,458
							s for paid-in cap	ital			-			-		-
			12	2 Deductio	1.2.1.2.6	Other	S				-		-	- 4 740 000		- 4 500 000
			1.2.			nrehen	sive income			(1,91	4,941)	(1	,937,718)	(1,718,933)		(1,526,866)
١				1.2.2.1	1.2.2.1.1	Defisi	t of the financia	l statement								
	N				12212	transl Poter	ation itial losses from	the increase			-			-		-
V	in the fair value of financial assets															
	available for sale 1.2.2.2 Other capital additional reserves (other disclosed										-			-		
					reserves)					(1,91	4,941)	(1	,937,718)	(1,718,933)		(1,526,866)
						Disag	io ous year loss						-	-		-
							nt vear loss									-
		1.2.2.2.4 Less difference between the allowance for														
		assets and the allowance for impairment losses on productive assets							nent	/1.49	15,590)	,	,360,056)	(1,302,409)		(1,109,413)
		1.2.2.2.5 Less difference of fair value adjustment of								(1,40	10,000)	,	,000,000)	(1,002,400)		(1,100,410)
					1.2.2.2.6	financ	cial instruments ired allowance	in the Trading 8 for assets non	Book		-			-		-
						produ	ctive			(42	9,351)		(577,662)	(416,524)		(417,453)
		13	Nor	n Controlling		Other	S						768.461	-		440.700
				fuction Core						12.64	- (0,436)		(894,501)	(1,814,583)		146,758 (909,758)
			1.4.	1 Deffered	tax calculate	ed					10,209)		(306,033)	(256,753)		(269,256)
				2 Goodwill							-		-			
				3 Other int							7,372)		(85,680)	(63,713)		(116,583)
				4 Investme		-	ranaa aubaidiaa			(2,30	12,855)		(502,788)	(1,494,117)		(523,919)
				 Snorrage Securitis 			rance subsidiar	les						-		
				7 Other de			al									
				1.4.7.1			ds in instrumen	t AT 1 and/or Tie	er							
				1,4,7,2	2 to other b Cross-own		in another entit	y acquired by the	ne					-		
					transition b	ecaus	e of the law, gra	ants, or grants w	/ill		-		-	-		-
				al Core Capi rument which			r 1 (AT 1)									
				o/Disagio	r compry with	IIAI I								-		
				er deduction	core capital											
			2.3.			n instri	ument AT 1 and	/or Tier 2 to								
			2.3.	other ba 2 Cross-ov		anothe	r entity acquired	d by the transition	on					-		
	II.			because	of the law, g	grants,	or grants will	-					-			
	II.	1 Cap	nenti ital Ir	al Capital (Ti strument in	the form of	f Stoc	k or others wh	ich comply		5,5	29,870		5,678,625	4,572,764	\vdash	4,719,164
		with	Tier	2				,		4,1	92,000		4,192,000	3,300,000		3,300,000
	2 AgioDisagio 3 General provison on earning assets (maks. 1,25% Credit Risk Weighted Assets) 4 Deduction supplemental capital (Tier 2) 4.1 Sinking Fund 4.2 Placement of funds in instrumen AT 1 and/or Tier 2 to other bank 4.3 Cross-ownership in another entity acquired by the transition because of															
										1,3	37,870		1,497,017	1,272,764		1,430,030
													(10,392)			(10,866)
											-					
											-		(10,392)			(10,866)
	the law, grants, or grants will									-						
	Total Core Capital and Supplemental Capital DECEMBER 31, 2018 DECEMBER 31, 2017								37,2	28,489 	DECEMBE	1,488,579	33,618,213	EMBER:	36,536,016	
			}	INDIVIDUAL	CONSOLID	ATED		CONSOLIDATED	1		NDI		CONSOLIDA			S1, 2017 CONSOLIDATED
1		IEIGHTED AS	SETS						KPMM F	latio					- 1	
Ì	CREDIT RISK - 140,351,360 157,090,353 135,002,029 147,896,852 CETI RATH							RATIO (%)		20.00%	20	1.13% 1	9.23%	19.15%		

16,901,438

158,462,414

6.00%

WEIGHTED ASSETS TOTAL RISK WEIGH

ASSETS CAR BASED ON RISK

From CET 1 (%)

From AT 1 (%)

1,254,863

19,511,350

177,856,566

9.26%

6.07%

0.00%

15,293,025

151,010,442

0.00%

713,225

6.29%

0.00%

17,537,068 Tier 2 Ratio (%)

166,147,165 KPMM Ratio (%)

Buffer (%)

23.49%

1.875%

1.875%

0.000

3.03%

22.26%

13.23%

1.250%

0.000% 0.000%

1.250%