

No.	DESCRIPTION	JUNE 30, 2014		
		C	SM	S
I.	RELATED PARTIES			
1.	Interbank placement	-	-	-
a.	Rupiah	-	-	-
b.	Foreign currency	69.466	-	-
2.	Spot and derivatives claims	-	-	-
a.	Rupiah	-	-	-
b.	Foreign currency	-	-	-
3.	Securities	-	-	-
a.	Rupiah	-	-	-
b.	Foreign currency	-	-	-
4.	Securities sold under repurchase agreement (repo)	-	-	-
a.	Rupiah	-	-	-
b.	Foreign currency	-	-	-
5.	Claims on securities bought under reverse repo	-	-	-
a.	Rupiah	-	-	-
b.	Foreign currency	-	-	-
6.	Acceptance claims	-	-	-
7.	Loans	-	-	-
a.	Micro, small and medium enterprises (UMKM)	-	-	-
i.	Rupiah	9.367	-	311
ii.	Foreign currency	-	-	-
b.	Non micro, small and medium enterprises (UMKM)	-	-	-
i.	Rupiah	1.672.957	-	-
ii.	Foreign currency	-	-	-
c.	Restructured loans	-	-	-
i.	Rupiah	219.725	-	-
ii.	Foreign currency	-	-	-
d.	Loans on property	461.771	-	-
8.	Equity investment	1.588.886	-	-
9.	Temporary equity investment	-	-	-
10.	Other receivables	-	-	-
11.	Commitments and contingencies	-	-	-
a.	Rupiah	213.468	-	-
b.	Foreign currency	297	-	-
12.	Foreclosed assets	-	-	-
II.	NON-RELATED PARTIES			
1.	Interbank placement	-	-	-
a.	Rupiah	3.809.283	-	-
b.	Foreign currency	3.964.905	-	-
2.	Spot and derivatives claims	-	-	-


	a. Rupiah		4.893	-	-
	b. Foreign currency		-	-	-
3.	Securities				
	a. Rupiah	18.388.845	-	-	-
	b. Foreign currency	1.989.433	-	-	-
4.	Securities sold under repurchase agreement (repo)				
	a. Rupiah	6.745.051	-	-	-
	b. Foreign currency	-	-	-	-
5.	Claims on securities bought under reverse repo (Reverse Repo)				
	a. Rupiah	7.271.090	-	-	-
	b. Foreign currency	-	-	-	-
6.	Acceptance claims	2.469.738	-	-	-
7.	Loans				
	a. Micro, small and medium enterprises (UMKM)				
	i. Rupiah	30.210.487	1.653.520	-	134.435
	ii. Foreign currency	58.767	12.358	-	-
	b. Non micro, small and medium enterprises (UMKM)				
	i. Rupiah	73.302.940	2.707.468	-	309.686
	ii. Foreign currency	11.124.168	-	-	-
	c. Restructured loans				
	i. Rupiah	3.971.868	986.969	-	88.029
	ii. Foreign currency	773.772	12.183	-	-
	d. Loans on property	30.228.464	1.520.579	-	119.008
8.	Equity investment	790	-	-	-
9.	Temporary equity investment	-	-	-	-
10.	Other receivables	6.766	-	-	-
11.	Commitments and contingencies				
	a. Rupiah	31.189.543	68.871	-	2.818
	b. Foreign currency	8.498.801	2.719	-	-
12.	Foreclosed assets	4.729	-	-	299.850
III. OTHER INFORMATION					
	Assets pledged as collateral :				
	a. To Bank Indonesia				
	b. To other parties				
2.	Impairment provision on earning assets				
3.	Required regulatory provision on earning assets				
4.	Percentage of UMKM to total loans				
5.	Percentage of micro and small enterprises (UMKM) to total loans				
6.	Percentage of UMKM debtor to total debtor				
7.	Percentage of micro and small enterprises (UMKM) debtor to total debtor				
8.	Others				
	a. Chantelling				
	b. Mucharabah Muqayyadah				
	c. Written off earning assets				
	d. Written off earning assets that has been re-collected				
	e. Charged off earning assets				

6.	Acceptances claims					823)
7.	Loans					
8.	Equity investment					
9.	Temporary equity investment					
10.	Other receivables					
11.	Commitment and contingencies					

STATEMENTS OF COMMITMENTS AND CONTINGENCIES					
AS OF JUNE 30, 2017 AND DECEMBER 31, 2016					
(in Millions Rupiah)					
No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		30 JUN 2017	31 DEC 2016	30 JUN 2017	31 DEC 2016
I.	COMMITTED CLAIMS				
	1. Unused borrowing	-	-	-	-
	a. Rupiah	-	-	-	-
	b. Foreign currency	-	-	-	-
	2. Outstanding spot and derivatives (purchased)	3,651,653	4,210,155	3,651,653	4,210,155
	3. Others	-	-	-	-
II.	COMMITTED LIABILITIES				
	1. Undisbursed loan facilities to debtors				
	a. BUMN				
	i. Committed				
	- Rupiah	1,194,999	1,149,999	1,194,999	1,149,999
	- Foreign currency	1	1	1	1
	ii. Uncommitted				
	- Rupiah	235,000	300,001	235,000	300,001
	- Foreign currency	2,998,250	4,917,462	2,998,250	4,917,462
	b. Others				
	i. Committed	27,528,826	25,305,385	27,477,684	25,243,860
	ii. Uncommitted	6,353,502	6,323,922	6,693,973	6,729,801
	2. Undisbursed loan facilities to other banks				
	a. Committed				
	i. Rupiah	34,067	37,464	34,067	37,464
	ii. Foreign currency	-	-	-	-
	b. Uncommitted				
	i. Rupiah	-	-	96,948	-
	ii. Foreign currency	-	-	-	-
	3. Outstanding irrevocable L/C				
	a. Foreign L/C	480,786	864,727	480,786	864,727
	b. Local L/C	323,827	359,956	323,827	359,956
	4. Outstanding spot and derivatives (sold)	3,649,393	4,215,969	3,649,393	4,215,969
	5. Others	-	-	-	-
III.	CONTINGENT CLAIMS				
	1. Received guarantees				
	a. Rupiah	-	-	-	-
	b. Foreign currency	-	-	-	-
	2. Accrued interest				
	a. Loan Interest	637,535	616,719	637,873	616,719


	a. Other interest				
	3. Others		-	-	-
IV.	CONTINGENT LIABILITIES				
1.	Issued guarantees				
	a. Rupiah	729,049	845,198	731,363	845,398
	b. Foreign currency	103,340	117,435	103,340	117,435
2.	Others	313,793	661,499	313,793	661,499

CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE SIX MONTHS PERIOD (In Millions of Rupiah)				
	Capital Stock	Additional paid in capital	Difference in value of equity transaction with non controlling interest	Revaluation of pre-acquired equity
Balance as of January 1, 2016	2,408,765	3,444,330	(51,104)	6,081
Net income for the period	-	-	-	-
Other comprehensive income-after tax	-	-	-	-
Additional paid-in capital of subsidiaries	-	-	-	-
Balance as of June 30, 2016	2,408,765	3,444,330	(51,104)	6,081
Difference in value of equity transaction with non-controlling interest	-	-	(211)	-
Transfer of surplus revaluation of premises and equipment to retained earnings arising from sale of revalued premises and equipment	-	-	-	(1,000)
Net income for the period	-	-	-	78
Other comprehensive income-after tax	-	-	-	-
Additional paid-in capital of subsidiaries	-	-	-	-
Balance as of December 31, 2016	2,408,765	3,444,330	(51,315)	6,844
Difference in value of equity transaction with non-controlling interest	-	-	(1,552)	-
Transfer of surplus revaluation of premises and equipment to retained earnings arising from sale of revalued premises and equipment	-	-	-	(1,000)
Net income for the period	-	-	-	(2,000)
Other comprehensive income-after tax	-	-	-	-
Additional paid-in capital of subsidiaries	-	-	-	-
Balance as of June 30, 2017	2,408,765	3,444,330	(52,867)	6,814




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Indonesia Aspi Award

DESCRIPTION	CONSOLIDATED	
	30 JUN 2017	30 JUN 2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest, loan commissions and fees received	8,689,977	8,425,795
Interest, prizes, loan commissions and fees paid	(4,438,405)	(4,506,126)
Other operating expenses received	795,501	851,005
Other operating expenses paid	(2,064,955)	(1,954,101)
Gain on foreign exchange transactions - net	36,095	37,633
Non-operating income received - net	14,381	19,417
Tax expense paid	(461,788)	(626,747)
Operating cash flows before changes in operating assets and liabilities	2,550,786	2,139,007
Decrease (Increase) in operating assets		
Placement with Bank Indonesia and other banks	396,550	728,090
Loans	(401,652)	341,410
Securities	(3,154,244)	(7,011,672)
Securities purchased with agreements to resell	(3,182,651)	(646,982)
Finance lease receivables	(538,357)	104,512
Consumer financing receivables	(1,051,415)	(228,978)
Factoring receivables	119,875	15,417
Other Assets	(171,840)	(28,849)
Increase (Decrease) in operating liabilities		
Liabilities payable immediately	333,059	204,484
Deposits	(1,219,762)	5,897,031
Deposits from other banks	2,846,505	(1,969,659)
Acceptances payable	(524)	016
Securities sold with agreements to repurchase	4,744,367	1,346,500
Other liabilities	(150,663)	(86,269)
Net cash provided by Operating Activities	100,438	1,417,345
CASH FLOWS FROM INVESTING ACTIVITIES		
Increase in investment in an associate	(5,250)	
Proceeds from sale of premises and equipment	3,915	2,194
Dividends received	3,168	
Acquisition of premises and equipment	(39,444)	(72,404)
Net cash used in Investing Activities	(37,611)	(70,197)
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance of bonds -		2,000,000
Issuance of subordinated bonds	2,400,000	100,000
Redemption of subsidiary's securities	(132,000)	-
Subordinated bonds issuance cost	(116,164)	-
Bonds issuance cost	-	(7,719)
Subsidiary's bonds issuance cost	(2,697)	631
Additional of subsidiary's equity	39,022	63,139
Increase (Decrease) in borrowings	458,798	120,203
Net cash provided by Financing Activities	2,801,498	2,230,273
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,864,326	3,312,055
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	20,174,438	16,852,325
CASH AND CASH EQUIVALENTS AT END OF PERIOD	23,038,764	20,164,380
Cash and cash equivalents consist of:		
Cash on hand	1,873,476	1,570,927
Demand deposits with Bank Indonesia	10,468,591	9,507,520
Demand deposits with other banks	1,987,492	964,265
Placements with Bank Indonesia and other banks	3,380,486	4,859,323

Bank Indonesia Certificate Total cash and cash equivalents		28.962.184	28.962.184
		28.962.184	28.962.184

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK AS OF JUNE 30, 2017 AND 2016 (in Millions Rupiah)			
COMPONENTS OF CAPITAL		JUNE 30, 2017	
		INDIVIDUAL	CONSOLIDATED
		INDIVIDUAL	CONSOLIDATED
I Core Capital (Tier I)		25.697.780	25.697.780
1 Core Capital/ Common Equity Tier 1 (CET 1)		28.718.306	28.718.306
1.1 Paid-in Capital (net of Treasury Stock)		2.408.765	2.408.765
1.2 Capital Additional Reserves		26.453.681	30.343.766
1.2.1 Additional Tier 1		28.777.061	30.667.801
1.2.1.1 Other comprehensive income		6.945.383	6.992.239
1.2.1.1.1 Surplus of the financial statement translation		-	-
1.2.1.1.2 Potential benefits of the increase in the fair value of financial assets available for sale		177.225	177.669
1.2.1.1.3 Surplus of fixed assets revaluation		6.768.158	6.814.570
1.2.1.2 Other capital additional reserves (other disclosed reserves)		21.831.678	23.675.562
1.2.1.2.1 Agio		3.444.330	3.444.330
1.2.1.2.2 General reserves		17.106.501	17.443.467
1.2.1.2.3 Previous year profit		-	1.446.015
1.2.1.2.4 Current year profit		1.260.847	1.339.750
1.2.1.2.5 Funds for paid-in capital		-	-
1.2.1.2.6 Others		-	-
1.2.2 Deduction Tier 1		(323.380)	(324.035)
1.2.2.1 Other comprehensive income		-	-
1.2.2.1.1 Defeat of the financial statement translation		-	-
1.2.2.1.2 Potential losses from the increase in the fair value of financial assets available for sale		-	-
1.2.2.2 Other capital additional reserves (other disclosed reserves)		(323.380)	(324.035)
1.2.2.2.1 Disagio		-	-
1.2.2.2.2 Previous year loss		-	-
1.2.2.2.3 Current year loss		-	-
1.2.2.2.4 Less difference between the allowance for assets and the allowance for impairment losses on productive assets		-	-
1.2.2.2.5 Less difference of fair value adjustment of financial instruments in the Trading Book		-	-
1.2.2.2.6 Required allowance for assets non productive		(323.380)	(324.035)
1.2.2.2.7 Others		-	-

1.3 Non Controlling Interest	-	612,169
1.4 Deduction Core Capital	(1,880,262)	(876,622)
1.4.1 Deferred tax calculated	(237,047)	(249,128)
1.4.2 Goodwill	-	(9,918)
1.4.3 Other intangible assets	(70,829)	(88,290)
1.4.4 Investments in share	(1,572,386)	(529,286)
1.4.5 Shortage of capital on insurance subsidiaries	-	-
1.4.6 Securitisation exposure	-	-
1.4.7 Other deduction core capital	-	-
1.4.7.1 Placement of funds in instrument AT 1 and/or Tier 2 to other bank	-	-
1.4.7.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-
2 Additional Core Capital/Additional Tier 1 (AT 1)	-	-
2.1 Instrument which comply with AT 1	-	-
2.2 AgioDisagio	-	-
2.3 Other deduction core capital	-	-
2.3.1 Placement of funds in instrument AT 1 and/or Tier 2 to other bank	-	-
2.3.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will	-	-

	2015	2014	2013	2012
transition because of the law, grants, or grants will				
II. Supplemental Capital (Tier 2)	\$,042,816	\$,187,180	\$,534,307	\$,646,479
1 Capital Instrument in the form of Stock or others which comply with Tier 2	3,795,000	3,795,000		
2 Apco/Deqio				
3 General provision on earning assets (maks. 1.25% ATMR Credit Risk)	1,337,816	1,493,032		
4 Deduction supplemental capital (Tier 2)	-	(10,852)		
4.1 Sinking Fund	-	-		
4.2 Placement of funds in instrument A1 and/or Tier 2 to other bank	-	(10,852)		
4.3 Cross-ownership in another entity acquired by the transition because of the law, grants or grants will	-	-		
Total Core Capital and Supplemental Capital	\$4,025,000	\$3,775,258	\$9,232,087	\$3,264,765
	JUNE 30, 2017	JUNE 30, 2016	JUNE 30, 2015	JUNE 30, 2014

	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED	NPWIR RATIO	INDIVIDUAL	CONSOLIDATED	INDIVIDUAL	CONSOLIDATED
CREDIT RISK- INVESTED ASSETS	137,085,618	151,598,308	134,055,612	148,019,032	CET1 Ratio (%)	18.19%	19.31%	17.38%	17.70%
MARKET RISK- INVESTED ASSETS	469,432	461,280	461,280	461,013	Tier 1 Ratio (%)	18.19%	19.31%	17.38%	17.70%
OPERATIONAL RISK- INVESTED ASSETS	14,175,592	16,224,728	8,955,900	14,688,825	Tier 2 Ratio (%)	3.32%	3.08%	2.29%	2.25%
TOTAL RISK- INVESTED ASSETS	151,710,613	168,284,316	147,842,730	162,728,756	NPWIR Ratio (%)	22.43%	22.39%	19.75%	19.89%
CAPITAL BASED ON RISK PROFILE	9.25%	9.25%	9.18%	9.18%	CET1 FOR RISK PROFILE	13.19%	13.17%	10.61%	10.67%
PERCENTAGE OF BANKWORTHY FILLED BY BANKW/									
	Capital Composition				Capital Composition				
From CET 1 (%)	0.00%	0.14%	0.17%	0.00%	1.260%	1.260%	0.000%	0.000%	0.000%
From AT 1 (%)	0.00%	0.00%	0.00%	0.00%	0.000%	0.000%	0.000%	0.000%	0.000%

From Tier (%)	3.25%	3.88%	2.38%	2.25%	Surcharge for D-SSE (%)	0.580%	0.500%	0.250%	0.250%
Capital Adequacy Ratio as at 30 June 2017 has been calculated based on PCA Number 10/2016-JAPKC (2016) dated 22 September 2016 regarding Minimum Capital Adequacy Requirement for commercial bank. Capital Adequacy Ratio as at 30 June 2017 has been calculated based on PCA Number 11/2016-JAPKC (2016) dated 29 January 2016 regarding Minimum Capital Adequacy Requirement for commercial bank.									

SHAREHOLDERS

I. Ultimate Shareholder: ⁴
Through : PT Panin Financial Tbk. 46.04%

II. Non Ultimate Shareholder through Capital Market (≥ 5%)
- Variant No. 1103 PT Limited 38.82%

III.	Non Ultimate Shareholder through non Capital Market (≥ 5%)		: nil
IV.	Public (< 5% each)		: 15.14%

FOREIGN EXCHANGE AND DERIVATIVE TRANSACTION						
AS OF JUNE 30, 2017						
(in Millions Rupiah)						
No.	TRANSACTION	Notional Amount	INDIVIDUAL		Derivatives Receivables and Payables	
			Type		Receivables	Payables
			Trading	Hedging		
A.	Exchanged Rate Related					
1.	Spot	290.705	290.705	-	105	180
2.	Forward	1,255.811	1,255.811	-	2.861	1.923
3.	Option	-	-	-	-	-
	a. Written	-	-	-	-	-
	b. Purchased	-	-	-	-	-

4.	Future	-	-	-	-	-	-
5.	Swap	2,095,474	2,095,474	-	2,126	1,679	-
6.	Other	-	-	-	-	-	-
B.	Interest Rate Related						
1.	Forward	-	-	-	-	-	-
2.	Option	-	-	-	-	-	-
	a. Written	-	-	-	-	-	-
	b. Purchased	-	-	-	-	-	-
3.	Future	-	-	-	-	-	-
4.	Swap	-	-	-	-	-	-
5.	Other	-	-	-	-	-	-
C.	Others						
	TOTAL	3,641,991	3,641,991	-	4,893	2,988	-

Note: This consolidated financial statement has been prepared in accordance with the Financial Services Authority Regulation No. 32/POJK/2020 dated August 8, 2019 concerning amendments to the requirements of Financial Services Authority Regulation No. 6/POJK/2020 regarding "Transparency and Publication of Bank's Report" and copy of the UK's Circular Letter dated April September 3, 2019, Inspection, Transparency and Publication of Investment Commercial Bank Report, and also to amend section 4 of Bank Indonesia Law No. 10/1998.

No. VII/VI of 2013 in the Agenda of the Director of the Chairman of Supervision (K) currently OJK No. KEP-347/VI/2012 dated June 25, 2012 regarding "Presentation and Disclosure of Issuance of Public Companies' Financial Statements" related to the preparation of consolidated financial statements above.

The consolidated financial information as of and for the year ended December 31, 2015 was derived from the consolidated financial statements audited by Public Accounting Firm Sang Ery & Rekan (Singapore Partner: Marianne Samudrala, member of Deloitte Touche Tomteus Limited, which expressed an unqualified opinion. Since the financial information was derived from the consolidated financial statements, therefore the information was not a complete presentation of the consolidated financial statements.

To be effective after the approval from the Charles Jaya Hoangwang.

The ultimate shareholders of PT Panin Financial Tbk are General Garaman, Nurris Al-Garaman, Mujid Kusumo and Tigidan Aranto.

The ultimate shareholders of PT Panin Financial Tbk are General Garaman, Nurris Al-Garaman, Mujid Kusumo and Tigidan Aranto.

The exchange rates are as of June 30, 2015 USD 1 = Rp 13,237.50, December 31, 2015 USD 1 = Rp 13,472.50 and as of June 30, 2016 USD 1 = Rp 13,213.50

Jakarta, July 21, 2017
PT BANK PANIN Tbk.

[Signature] *[Signature]*

Herwidayatmo
President Director

A. Hmad Hidayat
Director

Internet Banking Product-Indonesia
The Asian Banker 2016

Award 2017 Asia Trailblazer -
Excellence in Mobile Banking - Overall

Best Omni-Channel Customer Experience
dari Retail Banker International &
Private Banker International