

**SUMMARY OR MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT. BANK PAN INDONESIA Tbk
abbreviated PT. BANK PANIN Tbk**

Summary of Minutes of Annual General Meeting of Shareholders ("AGMS") of PT. BANK PAN INDONESIA Tbk abbreviated PT. BANK PANIN Tbk, domiciled in Central Jakarta (the "Company") convened on Friday, 29 May 2015, at the location of Panin Bank Building 4th Floor, Jalan Sudirman - Senayan, Jakarta 10270, as the Minutes of the Meeting is contained in the deed of Minutes of Annual General Meeting of Shareholders of PT. BANK PAN INDONESIA Tbk abbreviated PT. BANK PANIN Tbk, dated 29 May 2015 Number 75, which is drawn up before Kumala Tjahjani Widodo, Sarjana Hukum, Magister of Laws, Magister of Notary, Notary in Jakarta, containing the matters as following:

- A. Day/Date : 29 May 2015
Place : Panin Bank Building 4th Floor,
Jalan Sudirman - Senayan, Jakarta 10270.
Time : at 14.40 - 15.30 WIB

Agenda :

1. Approval of the Company's Annual Report on business activities and approval of Annual Financial Statements of the Company as well as granting full release and discharge (acquit et de charge) to the members of the Board of Directors and Board of Commissioners for the management and supervision of the Company for the financial year of 2014.
2. Approval on the plan to use the profit for the financial year ended on 31 December 2014.
3. Changes of the members of the Board of Directors and Board of Commissioners.
4. Giving power and authority to the Board of Commissioners to determine:
 - i. The division of tasks and authority of the Board of Directors
 - ii. The amount of salaries and allowances of the members of the Board of Directors of the Company
5. Granting the authority to the Board of Directors of the Company to appoint a Public Accountant to audit the books of the Company for the fiscal year ended on 31 December 2015.

Board of Directors members present at the AGMS:

President Director : Drs. Herwidayatmo
Vice President Director : Chandra Rahardja Gunawan
Director : Ng Kean Yik
Director : Hendrawan Danusaputra
Director : Gunawan Santoso
Director : Edy Heryanto
Director : Lionto Gunawan
Director : Iswanto Tjitradi
Director : H. Ahmad Hidayat
Director of Compliance : Antonius Ketut Dwirianto, SH

B. Board of Commissioners members present at the AGMS:

President Commissioner : Drs. Johnny
Vice President Commissioner/ : Drs. H. Bambang Winarno
Independent Commissioner
Vice President Commissioner : Lintang Nugroho
Independent Commissioner
Independent Commissioner : Drs. H. Riyanto

C. Number of shares with valid voting rights present at AGMS: 13,567,989,001 shares
Percentage of the total number of shares that have valid voting rights: 56.328 %

D. Providing opportunity for shareholders to ask questions and/or give an opinion related to the agenda.

E. Total shareholders asking questions and/or give opinions related to the agenda with the details:

- For the agenda 1 : there is no question
- For the agenda 2 : there is no question
- For the agenda 3 : there is no question
- For the agenda 4 : there is no question
- For the agenda 5 : there is no question

F. Mechanism of making decision in the GMS:

- taking decisions shall be on the deliberation basis; in taking the decision, the Chairman of the Meeting shall ask the shareholders attending the Meeting with legal voting rights whether there are shareholders who disagree or abstain?
- If there is no disagree and abstention voting, then the decision is considered to be approved by mutual deliberations, which is done verbally and with hand raised, those who do not raise hands shall be considered to give a pro voting.
- If there is a shareholder who is disagree or give an abstention, the decision cannot be decided by mutual deliberation for consensus, but the decisions shall be made by polling/voting.
- In voting shall be considered the provisions of Article 30 of FSA Regulation dated 8 December 2014 No.32/POJK-04/2014, namely abstain (not giving the vote) in the decision-making by voting shall be considered to give the same vote as the majority of shareholders who make voting.

G. The results of making decision conducted by polling/voting;

- The agenda 1 :
 - disagree : 5,920,000 (0.040 %)
 - abstention : nothing
 - agree : 13,562,069,001 (99.960 %)
- The agenda 2 :
 - disagree : 11,152,874,125 (82 %)
 - abstention : nothing
 - agree : 2,415,114,876 (18 %)
- The agenda 3 :
 - disagree : 499,221,621 (3.68 %)
 - abstention : 701,412,500 (5.17 %)
 - agree : 12,367,354,880 (91.15 %)
- The agenda 4 :
 - disagree : nothing
 - abstention : nothing
 - agree : 13,567,989,001 (100 %)
- The agenda 5 :
 - disagree : 118,022,491 (0.870 %)
 - abstention : 5,310,200 (0.039 %)
 - agree : 13,444,656,310 (99.091 %)

H. AGMS decision:

Explanation of Agenda 1 :

was agreed by 99.96% with the decision:

1. To approve the Company's Annual Report on the state and course of business activities of the Company, which contain among other the Company's Financial Statements for the fiscal year ended on 31 December 2014 audited by Public Accounting Firm of Osman Bing Satrio & Eny (member of Deloitte Touche Tohmatsu Limited) as evident from the Letter No. GA.115

0023 PIB IBH dated 6 February 2015, with the opinion of Fair Without Exception, in which it include business activities that are derived from primary business activity of the Company ("Financial statements") and the Supervisory Report of the Board of Commissioners and endorsed the Financial Statements.

2. With the approval of the Annual Report and Financial Statements, including the ratification of the Balance Sheet and Profit and Loss Account for the financial year ended on 31 December 2014, thus it also provides full release and discharges (acquit et de charge) to all members of the Board of Directors and Board of Commissioners of the Limited Liability Company for the actions of management and supervision which they have run for the fiscal year ended on 31 December 2014 as long as the management and supervision actions are reflected in the Balance Sheet and Profit and Loss Account/Statement and/or in the Annual Report.
3. Giving power and authority to the Board of Directors to undertake all necessary actions related to the implementation of the decisions as mentioned above, including but not limited to declare this decision in a notarial deed.

Explanation of Agenda 2:

not approved by 82% with the decision:

It does not approve the proposal regarding the use of profits for the fiscal year of 2014 in the form of net profit of Rp.2,031,991,953,000.- Where the Board of Directors has proposed amounting to Rp.240,876,459,980.- will be distributed as a dividend or Rp. 10.- per share, and the balance of Rp.1,791,115,493,020.- will be used to strengthen the Core Capital of the Company in the context of future business growth and recorded as Retained Profit.

Since the proposal of the Meeting decision for the second agenda on the distribution of dividends amounting to Rp 10.- per share or totally amounting to Rp.240,876,459,980.- is not approved, then the amount will be returned as the Retained Profit.

Explanation of Agenda 3:

was approved by 96.32% with the decision:

1. to appoint the members of the Board of Directors of the Company as of the closing of this Meeting until the closing the Annual General Meeting of Shareholders to be held in the year of 2018 as follows:

The Board of Directors

1. President Director : Drs. Herwidayatmo
2. Vice President : Roosniati Salihin
3. Vice President : Lionto Gunawan *)
4. Director : Ng Kean Yik
5. Director : Hendrawan Danusaputra
6. Director : Gunawan Santoso
7. Director : Edy Heryanto
8. Director : Iswanto Tjitradi
9. Director : H. Ahmad Hidayat
10. Director : Suwito Tjokrorahardjo *)
11. Director of Compliance : Antonius Ketut Dwirianto, SH

*) Effective after obtaining approval from the Financial Services Authority (OJK)

2. to appoint members of the Board of Commissioners namely: Mr. Chandra Rahardja Gunawan as the Vice President Commissioner so that the composition of the Board of Commissioners as of the closing of this Meeting until closing Authorized the General Meeting of Shareholders to be held in the year of 2016, are as follows:

The Board of Commissioners:

1. Pres. Commissioner Independent : Drs.Johnny *)
2. Vice Pres. Commissioner Independent : Lintang Nugroho
3. Vice President Commissioner : Chandra Rahardja Gunawan)
4. Independent Commissioner : Drs. H. Bambang Winarno

5. Independent Commissioner : Drs. H. Riyanto
6. Commissioner : Lianna Loren Limanto
) Effective after obtaining approval from the Financial Services Authority (OJK)

3. to give full authority and power with the substitution rights to each member of the Board of Directors either individually or jointly to perform all necessary actions relating to decisions as taken or decided in this meeting, including but not limited to declare the appointment of members of the Board of Directors and members of the Board of Commissioners in the notary deed, to notify the composition of the members of the Board of Directors and the Board of Commissioners in the Company as mentioned above in accordance with applicable laws and regulations.

This Authorization is valid since the closing of this Meeting, and The Meeting has agreed to authorize all actions performed by authorized party based on this power of attorney.

Explanation of Agenda 4:
in mutual deliberation

1. Agreed to provide the power and authority to the Board of Commissioners of the Company to:
 - a. Determine the division of duties and authorities of members of the Board of Directors of the Company.
 - b. Determine the salaries and allowances as well as facilities that will be acquired by the Board of Directors of the Company.
2. To perform any and all other actions necessary for such purposes without any exception.
3. The Authorization shall be granted with the following provisions:
 - a. This authorization is valid since the closing of this Meeting; and
 - b. The Meeting has agreed to authorize all actions performed by the authorized party of this power of attorney.

Explanation of Agenda 5:
approved by 99.130% with the decision:

1. Giving authority to the Board of Directors of the Company to appoint Public Accountant registered in the Financial Services Authority (FSA) to audit the financial statements of the Company for the financial year of 2015 and to determine the honorarium and other requirements relating to the appointment of the Public Accountant with regard to the recommendation of the Audit Committee.
2. Giving the power and authority to the Board of Directors of the Company to perform all necessary actions related to the implementation of the resolutions mentioned above, including but not limited to declare this decision in a notarial deed.

Jakarta 3 June 2015
PT. Bank Pan Indonesia Tbk
BOARD OF DIRECTOR

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