



ANNOUNCEMENT

SUMMARY OF MINUTES

ANNUAL GENERAL MEETING OF SHAREHOLDERS

OF PT BANK PAN INDONESIA Tbk

abbreviated as PT BANK PANIN Tbk

The Board of Directors of **PT Bank Pan Indonesia Tbk** abbreviated as PT Bank Panin Tbk (hereinafter referred to as the "Company") hereby notifies the Shareholders of the Company, that the Company has held an Annual General Meeting of Shareholders (hereinafter referred to as the "Meeting"), namely on:

Day/Date : Wednesday, 9 June 2021

Place : Panin Bank Building 4th Floor, Jl. Jen. Sudirman
- Senayan, Jakarta 10270

With the Meeting Agenda as follows:

1. Approval of the Annual Report of the Company regarding business activities and Ratification of Annual Financial Statements of the Company including the Supervisory Report of the Board of Commissioners of the Company for the fiscal year 2020.
2. Approval of the use of profits for the fiscal year ended 31st December 2020.
3. Determination of the honorarium for members of the Board of Commissioners of the Company and the

granting of authority to the Board of Commissioners of the Company to determine the amount of salary and allowances for members of the Board of Directors of the Company.

4. Appointment of a Public Accountant who will audit the Company's books for the 2021 fiscal year.
5. Changes in the Company's Management.
6. Updating the Company's Recovery Plan.
7. Amendments to the Articles of Association of the Company.

A. Time : 11.20 WIB to 12.38 WIB

B. Members of the Board of Directors and Board of Commissioners of the Company present at the Meeting:

Board of Directors:

- President Director : Herwidayatmo
- Director : Antonius Ketut Dwirianto

Board of Commissioners:

- President Commissioner : Nelson Tampubolon

- C. The meeting was attended by 21,808,088,854 shares with valid voting rights or equivalent to 90.559% of the total number of shares with valid voting rights issued by the Company.
- D. The Meeting is given the opportunity to ask questions and/or provide feedback regarding each agenda of the Meeting.

E. There are no questions and/or responses from the shareholders or their proxies in the first to seventh agenda of the Meetings.

F. The decision-making mechanism in the Meeting is as follows:

Meeting resolutions are made by way of deliberation for consensus. If deliberation to reach consensus is not reached, then a vote will be held.

G. The results of decisions made by voting, the number of votes and the percentage of decisions made by the Meeting of all shares with voting rights present at the Meeting are as follows:

Agenda	Affirmative	Dissenting	Abstained
1 st Agenda	21,800,759,775 votes or +99.966%	-	7,329,079 votes or 0.034% **)
2 nd Agenda	21,808,078.854 votes or +100%	-	10,000 votes **)
3 rd Agenda	21,808,078.854 votes or +100%	-	10,000 votes **)
4 th Agenda	21,800,457,052 votes or +99.965%	7,621,802 votes or 0.035%	10,000 votes **)
5 th Agenda	21,800,457,052 votes or +99.965%	7,621,802 votes or 0.035%	10,000 votes **)
6 th Agenda	21,702,999,254 votes or +99.518%	-	105,089,600 votes or 0.482%**))
7 th Agenda	21,532,997,940 votes or +98,739%	275,080,914 votes or 1.261%	10,000 votes **)

**) According to POJK No. 15/2020, the abstention vote follows the majority vote. This amount is calculated from the e-proxy of KSEI and BAE of the Company.

H. The resolutions of the Meeting are basically as follows:

First Meeting Agenda

1. Approved the Annual Report of the Company regarding the condition and course of the Company's business activities, which among others contain Financial Statements of the Company for the fiscal year 2020 which has been audited by the Public Accounting Firm Imelda & Partners (member of *Deloitte Touche Tohmatsu Limited*) as stated from Letter Number 00084/ 2.1265/AU.1/07/0849-2/1/III/2021 dated 29th March 2021, with a Fair opinion in all material respects, which includes business activities that are derivatives of the Company's main business activities ("Financial Statements") as well as the Supervisory Report of the Board of Commissioners and ratify the Financial Statements.
2. With the approval of the Annual Report as well as the ratification of the Financial Statements including the Balance Sheet and Profit and Loss Calculation of the Company for the fiscal year 2020, it also means giving full release and settlement (acquit et de charge) to all members of the Board of

Directors and Board of Commissioners of the Company for their management and the supervision they have carried out for the 2020 fiscal year as long as the management and supervision actions are reflected in the Balance Sheet and Profit and Loss Statements of the Company and/or in the Annual Report.

Second Meeting Agenda

- Approved to determine the use of the Company's Net Profit for the Fiscal Year ending 31st December 2020, amounting to IDR 3,075,192,315,380.00 (three trillion seventy five billion one hundred ninety two million three hundred and fifteen thousand three hundred and eighty Rupiahs) in total will be used to strengthen the Company's Core Capital in order to support future business growth and recorded as retained profits. Thus, the Company decided not to distribute dividends for the 2020 fiscal year.

Third Meeting Agenda

Agreed:

1. a. The total honorarium for the Board of Commissioners for the 2021 fiscal year is IDR 4,576,252,500.00 (four billion five hundred seventy six million two hundred fifty two thousand five hundred Rupiahs)

- b. To grant authority to the Board of Commissioners of the Company to determine the amount of salary and allowances for members of the Board of Directors of the Company for the 2021 fiscal year.
2. Perform any and all other actions necessary for the above purposes without exception.

Fourth Meeting Agenda

1. Approved to delegate the authority to appoint a Public Accountant and Public Accounting Firm that will audit the Financial Statements of the Company for the 2021 fiscal year to the Board of Commissioners while still taking into account the recommendations of the Audit Committee regarding the appointment of Public Accountant and Public Accounting Firm.

This delegation was taken considering that until the holding of this Meeting, negotiations and evaluations were being carried out on the appointment of Public Accountant and Public Accounting Firm.

The criteria or limitations of the Public Accountant that can be appointed are as follows:

- Has competence in accordance with the complexity of the company's business.

- Has a reputation as a Public Accounting Firm with experience in providing audit services on the Annual Financial Statements of Public Company.
 - Independent.
2. Granted power and authority to the Board of Commissioners of the Company to determine the amount of honorarium and other requirements, in connection with the appointment of the Public Accountant and Public Accounting Firm by taking into account the recommendations of the Audit Committee.
 3. In the event that the appointed Public Accountant and Public Accounting Firm for some reason cannot carry out their duties, authorize the Board of Commissioners to appoint Public Accountant and other Public Accounting Firm that have experience in banking audits and are affiliated with internationally recognized Public Accountants and registered with OJK.

Fifth Meeting Agenda

1. Approved the cancellation of the resolutions of the Annual General Meeting of Shareholders on 26th June 2020 regarding the appointment of Mrs. Marlina Gunawan as Director of the Company, Mr. Chandra Rahardja Gunawan as the Vice President Commissioner

of the Company, and Mr. Johnny as the Vice President Commissioner of the Company.

2. a. Approved the appointment of members of the Board of Directors of the Company as follows:

Mr. Herwidayatmo	as President Director
Mr. Hendrawan Danusaputra	as Deputy President Director
Mr. Edy Heryanto	as Director
Mr. Januar Hardi	as Director
Mr. Haryono Wongsonegoro	as Director
Mr. Gunawan Santoso	as Director
Mr. Ng Kean Yik	as Director
Mr. Lionto Gunawan	as Director
Mr. Suwito Tjokrorahardjo	as Director
Mr. Antonius Ketut Dwirianto	as Director

Starting from the closing of this Meeting until the closing of the Annual General Meeting of Shareholders to be held in 2024.

- b. To appoint members of the Board of Commissioners of the Company as follows:

Mr. Johnny	as Commissioner
Mr. Chandra Rahardja Gunawan	as Commissioner

Starting from the closing of this Meeting until the closing of the Annual General Meeting of Shareholders which will be held in 2022.

The appointment of Mr. Johnny as Commissioner has obtained approval from the OJK based on a copy of the Resolutions of the Board of Commissioners of the Financial Services Authority Number 88/KDK.03 /2020 dated 15th December 2020 and the appointment of Mr. Chandra Rahardja Gunawan as Commissioner has obtained approval from the OJK based on a copy of the resolutions of the Board of Commissioners of the Finance Services Authority Number 45/KDK.03/2019 dated 31st October 2019.

Therefore:

- The composition of the Board of Directors of the Company as of the closing of the Meeting until the closing of the Annual General Meeting of Shareholders to be held in 2024 is as follows:

Mr. Herwidayatmo	as President Director
Mr. Hendrawan Danusaputra	as Deputy President Director
Mr. Edy Heryanto	as Director
Mr. Januar Hardi	as Director
Mr. Haryono Wongsonegoro	as Director
Mr. Gunawan Santoso	as Director
Mr. Ng Kean Yik	as Director
Mr. Lionto Gunawan	as Director

Mr. Suwito Tjokrorahardjo as Director
Mr. Antonius Ketut Dwirianto as Director

- The composition of the Board of Commissioners of the Company starting from the closing of the Meeting until the closing of the Annual General Meeting of Shareholders to be held in 2022 is as follows:

Mr. Nelson Tampubolon	as President Commissioner / Independent Commissioner
Mr. Lintang Nugroho	as Vice President Commissioner / Independent Commissioner
Mr. Johnny	as Commissioner
Mr. Chandra Rahardja Gunawan	as Commissioner
Mr. Gregory James Terry	as Commissioner
Mr. Drs. H. Riyanto	as Independent Commissioner

3. To give full authority and power with substitution rights to each member of the Board of Directors of the Company, either individually or jointly, to take all necessary actions related to the resolutions taken and or decided in this Meeting Agenda, including but not limited to declare the change in the composition of the Board of Commissioners and

the Board of Directors of the Company in a notarial deed, and manage the receipt of notification to the Minister of Law and Human Rights of the Republic of Indonesia, as well as take all necessary actions in connection with the resolutions mentioned above.

This power of attorney is effective as of the closing of this Meeting, and the Meeting agrees to ratify all actions taken by the recipient of the power of attorney based on this power of attorney.

Sixth Meeting Agenda

Approved to update the Company's Recovery Plan threshold and authorized the Board of Commissioners to approve changes to the referred Recovery Plan.

Seventh Meeting Agenda

1. Approved amendments to the Articles of Association of the Company, among others, to be adjusted to POJK No.15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of the Public Company ("POJK 15/20") and POJK No.16/POJK.04/2020 regarding the Implementation of the General Meeting of Shareholders of an Electronically Publicly Listed Company ("POJK 16/20") as attached to the minutes of the Meeting and thus amending Article 4 paragraph

(3) to Article 29 of the Articles of Association of the Company.

2. Granted power of attorney to the Board of Directors of the Company to:

- a) Rearrange the Articles of Association of the Company, among others, to be adjusted to POJK 15/20 and POJK 16/20; and
- b) Declare the resolutions on this seventh agenda of the Meeting and the formulation of the amendment to the Articles of Association of the Company in the deed of Statement of Meeting Resolutions made before the Notary, submitted notification of the amendment to the Articles of Association of the Company to the Minister of Law and Human Rights of the Republic of Indonesia to obtain a Letter of Acceptance of Notification of Amendment to the Articles of Association (SPPP-AD) of the Company, to make changes and or additions in any form necessary for the above purposes, submitted and signed all applications and other documents, and to carry out other actions that may be required.

Jakarta, 11 June 2021

Board of Directors of the Company

This document is translated from Indonesian into English by **Renati Adriani**

(Authorized/Sworn Translator by the Greater Jakarta Governor's Certificate of Appointment #SK.GUB. KDKI No. 1820/1999)