



**ANNOUNCEMENT OF SUMMARY OF THE MINUTES ON ANNUAL GENERAL
MEETING OF SHAREHOLDERS OF PT BANK PAN INDONESIA Tbk
abbreviated as PT BANK PANIN Tbk**

The Board of Directors of **PT Bank Pan Indonesia Tbk** abbreviated as **PT Bank Panin Tbk** (hereinafter referred to as "**the Company**") shall hereby notify to Shareholders of the Company that the Company has convened an Annual General Meeting of Shareholders (hereinafter referred to as "**the Meeting**") on :

Day/Date : Friday, 26 June 2020

Time : At 10.49 WIB to 12.53 WIB

Place : Gedung Bank Panin Pusat, Ground floor,
Jl. Jend. Sudirman - Senayan, Central Jakarta

With the following Agendas thereof:

1. Approval of Annual Report of the Company and Supervising Duties of the Board of Commissioners of the Company as well as the Legalization of Financial Statements for 2019 fiscal year.
2. Approval on the use of profit of the Company for 2019 fiscal year.
3. Establishment of honorarium for the members of Board of Commissioners of the Company and Grant of authority to

the Board of Commissioners of the Company to stipulate the amount of salaries and allowances of the members of Board of Directors of the Company.

4. Grant of authority to the Board of Directors of the Company to stipulate the division of duties and authorities of the members of Board of Directors of the Company.
5. Appointment of Public Accountant who will audit the Financial Statements of the Company for 2020 fiscal year.
6. Change of the Composition of Board of Directors and Board of Commissioners of the Company.
7. Update of Recovery Plan of the Company.

A. Members of the Board of Directors and the Board of Commissioners of the Company being present in the Meeting:

The Board of Directors :

- President Director : Drs. Herwidayatmo
- Director : Hendrawan Danusaputra
- Director : Lionto Gunawan
- Director : H. Ahmad Hidayat

The Board of Commissioners :

- Vice President Commissiner/

Independent Commissioner : Lintang Nugroho

- Commissioner : Chandra Rahardja Gunawan
- Independent Commissioner : Drs.H.Riyanto

- B. The Meeting has been attended by **22,151,903,860** shares, having valid voting right or equally to approximate **91.987%** of total shares with valid voting right issued by the Company.
- C. In the Meeting for each Agenda of the Meeting shall be granted opportunity to submit questions and/or to give opinions related to each agenda of the Meeting.
There shall be 1 (one) shareholder submitting questions related to the First and Second agendas of the Meeting, and on the other agendas of the Meeting, no one shall submit questions and/or give opinions
- D. Mechanism for making resolutions in the Meeting shall be as follows:
Resolutions of the Meeting shall be made in amicable deliberation. Should the deliberation not be reached amicably, then voting shall be performed.
- E. Resolutions made by voting, number of votes and percentages of resolutions of the Meeting from total shares with voting right being present in the Meeting shall be as follows :

Agendas	Affirmative	Dissenting	Abstained
1st Agenda	22,151,665,335 shares or ± 99.999% **	238,525 shares or ± 0.001%	136,329,393 shares or ± 0.615%
2nd Agenda	22,151,655,335 shares or ± 99.999% **	248,525 shares or ± 0.001%	126,807,693 shares or ± 0.572%
3rd Agenda	22,151,655,335 shares or ± 99.999% **	248,525 shares or ± 0.001%	126,807,693 shares or ± 0.572%
4th Agenda	22,151,903,860 shares or ± 100% **	-	126,807,693 shares or ± 0.572%
5th Agenda	22,140,035,069 shares or ± 99.946% **	11,868,791 shares or ± 0.054%	126,807,639 shares or ± 0.572%
6th Agenda	21,837,768,081 shares or ± 98.582% **	314,135,779 shares or ± 1.418%	126,807,639 shares or ± 0.572%
7th Agenda	22,151,903,860 shares or ± 100% **	-	126,807,693 shares or ± 0.572%

***) In accordance with POJK No. 15/2020, abstained vote shall follow majority vote, such number shall be a calculation from e proxy of the KSEI and BAE of the Company.

F. Resolutions of the Meeting shall substantially be as follows:

The First Agenda of the Meeting

1. To approve Annual Report of the Company concerning

conditions and manners of business activities of the Company, among others containing Financial Statement of the Company for fiscal year ended on 31 December 2019 audited by Public Accountant Office of Imelda & Patners (*member of Deloitte Touche Tohmatsu Limited*) as stated from Letter Number: 00036/2.1265/AU.1/07/0849-1/1/II/2020 dated 25 February 2020, with reasonable opinion in all material matters, in where therein including business activities constituting derivatives from main business activities of the Company ("the Financial Statement") and report on duty of supervision of the Board of Commissioners and to ratify the Financial Statement.

2. With agreed for the Annual Report and Ratification of the Financial Statement including Balance Sheet and Profit and Loss Account of the Company for fiscal year shall end on 31 December 2019, therefore this shall also mean full release and discharge (*acquit et de charge*) to members of the Board of Directors and the Board of Commissioners of the Company to carry out management and supervision actions for fiscal year ended on 31 December 2019 to the extent such management and supervision actions shall be reflected in the Company's Balance Sheet and Profit and Loss Account and/or in Annual Report.

The Second Agenda of the Meeting

- To approve profit of 2019 (two thousand and nineteen) fiscal year in form of net profit of IDR 3,065,171,250,711.14,- totally to be used to strengthen Core Capital of the Company for the purpose of further business development and listed as Retained Profit. Therefore, the Company shall decide not to share dividend for 2019 fiscal year.

The Third Agenda of the Meeting

To approve:

1. a. honorarium sum of the Board of Commissioners for 2020 fiscal year of IDR 3,769,000,000.-;
- b. Granting authority to the Board of Commissioners of the Company to determine salary and allowance for members of the Board of Directors of the Company 2020 fiscal year.
2. to carry out any and all other requisite actions for the abovementioned purposes without exclusions.

The Fourth Agenda of the Meeting

1. To approve granting proxy to:
 - The Board of Directors of the Company to determine assignment of duty and authority of members of the Board of Directors of the Company.

2. To carry out any and all other requisite actions for the abovementioned purposes without exclusions.

The Fifth Agenda of the Meeting

1. To approve appointment of Public Accountant of Elisabeth Imelda and Public Accountant Office of Imelda & Partners (member of Deloitte Touche Tohmatsu Limited) with license registered with the Financial Services Authority (OJK) to audit the Company's Financial Statement for 2020 fiscal year considering recommendation of the Committee of Audit concerning selection of Public Accountant and Public Accountant Office.

Whereas Criteria or limitation of Public Accountant to be appointed shall be as follows:

- Having competency pursuant to business complexity of the Company.
 - Having reputation as a Public Accountant Office having experiences of providing audit services for Annual Financial Statement of Public Listed Company.
 - Independent.
2. To grant proxy and authority to the Board of Commissioners of the Company to determine honorarium and other requirements, in relation to appointment of the

aforesaid Public Accountant and Public Accountant Office considering recommendation from the Committee of Audit.

3. In case the appointed Public Accountant and Public Accountant Office for any reasons may not carry out duty thereof, shall grant authority to the Board of Commissioners to appoint other Public Accountant and Public Accountant Office having experiences in banking audit and having affiliations with International Public Accountants recognized and registered with the OJK.

The Sixth Agenda of the Meeting

1. To approve resignation of:
 - Lady **ROOSNIATI SALIHIN** as Vice President Director in letter dated 23 June 2020.
 - Mister **H.AHMAD HIDAYAT** as Director in letter dated 23 June 2020.Commencing as of closing of the Meeting.

2. To appoint Mister **HARYONO WONGSONEGORO** and Mistress **MARLINA GUNAWAN** as Directors of the Company.
Therefore, composition of executive members of the Board of Directors shall be as follows:

The Board of Directors

President Director : **HERWIDAYATMO**

Vice President Director : **HENDRAWAN DANUSAPUTRA**

Director : **EDY HERYANTO**
Director : **JANUAR HARDI**
Director : **HARYONO WONGSONEGORO***
Director : **GUNAWAN SANTOSO**
Director : **NG KEAN YIK**
Director : **MARLINA GUNAWAN***
Director : **LIONTO GUNAWAN**
Director : **SUWITO TJOKRORAHARDJO**
Director : **ANTONIUS KETUT DWIRIANTO**

Commencing as of closing of this Meeting until closing of the Annual General Meeting of Shareholders to be convened in 2021.

) appointment of Mister **HARYONO WONGSONEGORO and Mistress **MARLINA GUNAWAN** as Directors of the Company shall be effective following approval from the OJK.*

3. To appoint members of the Board of Commissioners of the Company in connection with termination of tenure thereof and to determine composition of members of the Board of Commissioners of the Company commencing as of closing of this meeting until closing of the Annual General Meeting of Shareholders to be convened in 2022 shall be as follows:

President Commissioner/

Independent Commissioner : **NELSON TAMPUBOLON***

Vice President Commissioner/
Independent Commissioner : **LINTANG NUGROHO**
Vice President Commissioner : **JOHNNY***
Vice President Commissioner : **CHANDRA RAHARDJA GUNAWAN***
Commissioner : **GREGORY JAMES TERRY***
Independent Commissioner : **DRS. H. RIYANTO**

**) appointment of:*

- Mister **NELSON TAMPUBOLON** as President Commissioner/Independent Commissioner
 - Mister **JOHNNY** as Vice President Commissioner
 - Mister **CHANDRA RAHARDJA GUNAWAN** as Vice President Commissioner
 - Mister **GREGORY JAMES TERRY** as Commissioner
- shall be effective following approval from the OJK*

4. To grant full authority and proxy with substitution right to each member of the Board of Directors of the Company whether respectively or mutually to carry out all requisite actions relating to resolutions as taken and or decided in this Meeting, including but not limit to state amendment to composition of the Board of Commissioners and/or the the Board of Directors of the Company in a notarial deed, and to perform administration of acceptance of notification to the Minister of Law and Human Rights of the Republic of

Indonesia, and to carry out all requisite actions in connection with the abovementioned resolutions.

This proxy shall come into effect as of closing of this Meeting, and the Meeting shall agree to ratify all actions carried out by the grantee under this proxy.

The Seventh Agenda of the Meeting

To approve Update of Recovery Plan of the Company based on Appendix of the Minutes of the Meeting .

Jakarta, 30 June 2020

The Board of Directors of the Company

This document is translated from Indonesian into English by **Renati Adriani**

(Authorized/Sworn Translator by the Greater Jakarta Governor's Certificate of Appointment #SK.GUB. KDKI No. 1820/1999)