



CONSOLIDATED FINANCIAL STATEMENTS

PT Bank Panin, Tbk. & Subsidiaries

STATEMENTS OF FINANCIAL POSITION AS OF JUNE 30, 2020, AND DECEMBER 31, 2019 (In Millions Rupiah)

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		JUN 30, 2020	DEC 31, 2019	JUN 30, 2020	DEC 31, 2019
ASSETS					
1.	Cash	1,241,105	1,317,625	1,254,403	1,338,683
2.	Placement to Bank Indonesia	4,855,375	8,629,958	5,518,919	9,758,643
3.	Interbank placement	4,291,399	4,140,479	3,482,746	3,892,465
4.	Spot and derivatives claims	20,108	37,693	20,108	37,693
5.	Securities				
a.	Measured at fair value through profit or loss	2,357,538	2,699,311	2,350,465	2,688,136
b.	Measured at fair value through other comprehensive income	30,516,067	3,067,300	30,425,131	2,935,914
c.	Measured at amortized cost	7,932,800	8,457,287	8,708,224	9,252,703
6.	Securities sold under repurchase agreement (repo)	1,345,887	1,345,887	1,345,887	1,345,887
7.	Claims on securities bought under reverse repo	6,776,528	11,682,078	6,776,528	11,682,078
8.	Acceptance claims	2,553,418	2,577,543	2,553,418	2,577,543
9.	Loans				
a.	Measured at fair value through profit or loss	-	-	-	-
b.	Measured at fair value through other comprehensive income	-	-	-	-
c.	Measured at amortized cost	121,709,076	132,491,854	139,622,108	151,478,723
10.	Sharia financing	2,283,240	2,302,401	675,596	753,830
11.	Equity investment	-	-	-	-
12.	Impairment on financial assets -				
a.	Securities	(34)	(23,534)	(23,500)	(23,500)
b.	Loans	(5,498,345)	(3,716,327)	(6,003,663)	(4,170,948)
c.	Others	(4,745)	(625)	(33,470)	(28,188)
13.	Intangible Assets	278,117	278,117	358,008	333,332
14.	Accumulated amortisation on intangible assets -	(232,081)	(225,718)	(257,914)	(255,821)
15.	Fixed assets and equipment	10,272,688	10,180,735	10,248,483	10,225,215
16.	Accumulated depreciation on fixed assets and equipment -	(4,172,323)	(3,987,771)	(4,022,529)	(3,922,585)
17.	Non-productive assets				
a.	Abandoned properties	172,038	174,197	172,038	174,197
b.	Forfeited assets	1,490,196	1,145,700	2,208,429	1,981,849
c.	Suspense accounts	-	-	-	-
d.	Interbranch assets	-	-	-	-
18.	Conducting operational activities in Indonesia	-	-	-	-
19.	Conducting operational activities outside Indonesia	-	-	-	-
20.	Investment on Non Financial Assets -	-	-	-	-
21.	Leasing	-	505,175	-	768,774
22.	Deferred tax assets	-	-	-	31,552
23.	Other assets	2,147,774	1,846,734	2,645,282	2,348,455
TOTAL ASSETS					
		192,810,389	190,252,348	211,289,191	211,287,370
LIABILITIES AND EQUITIES					
LIABILITIES					
1.	Current account	10,575,346	9,754,498	10,275,799	9,913,432
2.	Saving account	40,682,320	38,468,037	41,014,530	38,904,163
3.	Time deposit	82,763,818	74,526,411	90,024,936	82,585,825
4.	Revenue sharing investment	-	-	-	-
5.	Placement to Bank Indonesia	475,718	3,512,664	621,826	3,865,404
6.	Interbank liabilities	23,113	37,398	23,113	37,398
7.	Spot and derivatives liabilities	-	-	-	-
8.	Liabilities on securities sold under repurchase agreement (Repo)	402,045	4,910,465	402,045	4,910,465
9.	Acceptance Liabilities	2,559,017	2,583,493	2,559,017	2,583,493
10.	Issued securities	9,606,546	9,601,805	11,504,667	11,493,797
11.	Loans received	3,786,660	4,617,918	7,756,456	9,429,982
12.	Interrisk liabilities *	192,928	207,018	193,036	207,121
13.	Conducting operational activities in Indonesia	-	-	-	-
14.	Conducting operational activities outside Indonesia	-	-	-	-
15.	Deferred tax liabilities	129,668	6,789	85,789	-
16.	Other liabilities	2,653,629	2,372,966	3,038,914	2,913,886
17.	Profit sharing investment	-	-	-	-
TOTAL LIABILITIES					
		153,831,620	150,599,172	167,500,110	166,845,656
EQUITIES					
17.	Paid in capital				
a.	Capital	9,600,000	9,600,000	9,600,000	9,600,000
b.	Unpaid capital -	(7,197,235)	(7,197,235)	(7,197,235)	(7,197,235)
c.	Treasury stock -	(619)	(619)	(619)	(619)
18.	Additional paid in capital				
a.	Agio	3,440,707	3,444,330	3,440,707	3,444,330
b.	Disagio -	-	-	-	-
c.	Donated capital	-	-	-	-
d.	Fund for paid-up capital	-	-	-	-
e.	Other	-	(141,474)	-	(141,474)
19.	Other comprehensive gain (loss)				
a.	Translation adjustment from foreign currency	-	-	-	-
b.	Gain (loss) on value changes of financial assets measured at fair value through other comprehensive income	922,325	102,199	921,389	100,540
c.	Effective portion of cash flow hedge	7,757,785	7,765,288	7,817,633	7,826,576
d.	Portion of other comprehensive income from associates	-	-	1,277	1,031
e.	Gain (loss) on defined benefit actuarial program	173,059	173,059	165,449	165,324
f.	Income tax of other comprehensive income	(460,033)	(319,073)	(458,910)	(317,353)
20.	Difference in quasi-reorganization	-	-	-	-
21.	Difference in restructuring under common control	-	-	-	-
22.	Other Equity	-	-	-	-
23.	Reserves				
a.	General reserves	23,294,149	22,873,435	23,660,692	23,224,092
b.	Appropriated reserves	140,000	140,000	140,000	140,000
c.	Gains	-	-	-	-
d.	Previous years	-	-	-	-
e.	Current year	1,302,622	3,065,173	1,299,690	3,316,841
TOTAL EQUITIES ATTRIBUTABLE TO OWNERS					
		38,978,769	39,653,176	40,678,804	41,374,558
25.	Non controlling interest	-	-	-	-
TOTAL EQUITIES					
		38,978,769	39,653,176	40,678,804	41,374,558
TOTAL LIABILITIES AND EQUITIES					
		192,810,389	190,252,348	211,289,191	211,287,370

STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION AS OF JUNE 30, 2020 AND 2019 (In Millions Rupiah)

No.	DESCRIPTION	INDIVIDUAL				
		C	SM	S	D	L
I. RELATED PARTIES						
1.	Interbank placement					
a.	Rupiah	850,000	-	-	-	850,000
b.	Foreign currency	104,853	-	-	-	104,853
2.	Spot and derivatives claims					
a.	Rupiah	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-
3.	Securities					
a.	Rupiah	98,009	-	-	-	98,009
b.	Foreign currency	136,729	-	-	-	136,729
4.	Securities sold under repurchase agreement (repo)					
a.	Rupiah	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-
5.	Claims on securities bought under reverse repo					
a.	Rupiah	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-
6.	Acceptance claims					
a.	Rupiah	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-
7.	Loans					
a.	Micro, small and medium enterprises (UMKM)	192,721	-	-	-	192,721
i.	Rupiah	-	-	-	-	-
ii.	Foreign currency	-	-	-	-	-
b.	Non micro, small and medium enterprises (UMKM)	1,228,109	-	-	-	1,228,109
i.	Rupiah	-	-	-	-	-
ii.	Foreign currency	-	-	-	-	-
8.	Restructured loans					
i.	Rupiah	150,352	-	-	-	150,352
ii.	Foreign currency	-	-	-	-	-
9.	Loans on property	385,425	-	-	-	385,425
10.	Equity investment	2,292,450	-	-	-	2,292,450
11.	Temporary equity investment	-	-	-	-	-
12.	Other receivables	-	-	-	-	-
13.	Commitments and contingencies					
a.	Rupiah	748,968	-	-	-	748,968
b.	Foreign currency	792,642	-	-	-	792,642
14.	Forfeited assets	-	-	-	-	-
II. NON-RELATED PARTIES						
1.	Interbank placement					
a.	Rupiah	360,394	-	-	-	360,394
b.	Foreign currency	2,976,152	-	-	-	2,976,152
2.	Spot and derivatives claims					
a.	Rupiah	20,008	-	-	-	20,008
b.	Foreign currency	24,083	-	-	-	24,083
3.	Securities					
a.	Rupiah	38,348,044	9,058,351	2,977,928	117,632	49,492,955
b.	Foreign currency	2,340,232	2,937,969	-	-	5,278,201
4.	Securities sold under repurchase agreement (repo)					
a.	Rupiah	-	-	-	-	-
b.	Foreign currency	-	-	-	-	-
5.	Claims on securities bought under reverse repo					
a.	Rupiah	6,776,528	-	-	-	6,776,528
b.	Foreign currency	-	-	-	-	-
6.	Acceptance claims					
a.	Rupiah	2,553,418	-	-	-	2,553,418
b.	Foreign currency	2,783,540	-	-	-	5,336,958
7.	Loans					
a.	Micro, small and medium enterprises (UMKM)	247,647	1,682,145	192,818	340,253	963,799
i.	Rupiah	-	-	-	-	-
ii.	Foreign currency	-	-	-	-	-
b.	Non micro, small and medium enterprises (UMKM)	6,945,337	-	-	-	6,945,337
i.	Rupiah	78,849,313	3,477,316	240,919	293,184	83,349,732
ii.	Foreign currency	7,741,583	308,241	-	-	8,050,824
c.	Restructured loans					
i.	Rupiah	21,682,521	2,300,422	137,687	322,265	24,342,895
ii.	Foreign currency	789,616	308,241	-	-	1,097,857
d.	Loans on property	35,240,496	2,554,311	133,132	268,493	38,196,419
e.	Equity investment	790	-	-	-	790
10.	Temporary equity investment	-	-	-	-	-
11.	Other receivables	-	-	-	-	-
12.	Commitments and contingencies					
a.	Rupiah	34,274,093	47,549	-	-	34,321,642
b.	Foreign currency	5,802,386	8,807,649	-	-	14,610,035
13.	Forfeited assets	905,416	-	-	-	905,416
III. OTHER INFORMATION						
1. Assets pledged as collateral:						
a. To Bank Indonesia						
b. To other parties						
c. Impairment provision on earning assets						
d. Required regulatory provision on earning assets						
e. Percentage of UMKM to total loans						
f. Percentage of micro and small enterprises (UMK) to total loans						
g. Percentage of UMKM debtor to total debtor						
h. Percentage of micro and small enterprises (UMK) debtor to total debtor						
i. Others						
j. Channeling						
k. Mudharabah Muqayyadah						
l. Written of earning assets						
m. Net of earning assets that has been re-collected						
n. Charged off earning assets						

STATEMENTS OF CASH FLOWS FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2020 AND 2019 (In Millions Rupiah)

DESCRIPTION	CONSOLIDATED	
	JUN 30, 2020	JUN 30, 2019
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest, loan commissions and fees received	7,905,366	8,795,184
Interest, prizes, fund commissions and fees paid	(3,793,641)	(4,439,530)
Other operating revenues received	541,447	698,665
Other operating expenses paid	(1,973,289)	(2,083,792)
Gain on foreign exchange transactions - net	126,811	57,029
Non-operating income received - net	64,320	37,867
Tax expense paid	(469,233)	(599,366)
Operating cash flows before changes in operating assets and liabilities	2,385,580	2,468,157
Decrease (increase) in operating assets		
Placement with Bank Indonesia and other banks	(15,999)	99,977
Securities	(22,565,964)	(47,256)
Loans	9,222,162	(1,453,241)
Placements purchased with securities to resell	4,965,550	(5,050,312)
Finance lease receivables	258,884	161,962
Consumer financing receivables	857,306	(1,469,191)
Factoring receivables	2,344	41,940
Other assets	(13	