

## **PaninBa**

## **CONSOLIDATED FINANCIAL STATEMENTS** PT Bank Panin, Tbk. & Subsidiaries



CASH FLOWS FROM OPERATING ACTIVITIES

Interest, loan commissions and fees received Interest, prizes, fund commissions and fees paid Other operating revenues received Other operating expenses paid Gain on foreign exchange transactions - net Non-operating income received - net Tax expense paid Operating cash flows hefore changes in operating operating cash flows hefore changes in operating

Decrease (Increase) in operating assets Placement with Bank Indonesia and other banks

Finance lease receivables

Liabilities payable immediatel

Deposits from other banks

cash Used in Operating Activities

Proceeds from sale of premises and equipment Dividends received Acquisition of premises and equipment Acquisition of intangible assets

Borrowings received (paid) Net cash Provided by (Used in) Financing Activities NET DECREASE IN CASH AND CASH FOLIVALENTS

CASH AND CASH FOLITVALENTS AT REGINNING OF PERIOD

Effect of foreign exchange rate changes
CASH AND CASH EQUIVALENTS AT END OF PERIOD

Placements with Bank Indonesia and other banks

COMPONENTS OF CAPITAL

1.2.1.1 Other comprehensive income

12.1.1 Other comprehensive income
1.2.1.1 Surplus of the financial statemen
translation
1.2.1.1.2 Potential benefits of the increase
in the fair value of financial
assets available for sale
1.2.1.1.3 Surplus of fined assets
revaluation
12.1.2 Other capital additional reserves (other
disclosed reserves)
1.2.1.2.1 Agio
1.2.1.2.2 General reserves
1.2.1.2.3 Previous year profit
1.2.1.2.5 Furths for paid-in capital
1.2.1.2.5 Furths for paid-in capital

1.2.1.2.5 Funds for paid-in capital 1.2.1.2.6 Others 1.2.2 Deduction Tier 1 1.2.2.1 Other comprehensive income

1.2.2.1.1 Defisit of the financial statemen translation
1.2.2.1.2 Potential losses from the increase in the fair value of financial assets available for sal 1.2.2.2 Other capital additional reserves (other

> 1.2.2.2.1 Disagio 1.2.2.2.2 Previous year loss 1.2.2.2.3 Current year loss

12223 Current year loss
12224 Less difference between the
allowance for assets and the
allowance for impairment basses
on productive assets
12225 Less difference of fair value
adjustment of financial
instruments in the Trading Book
12226 Regulard allowance for assets
non productive
12227 Others

1.3 Non Controlling Interest

1.4 Deduction Core Capital

1.4.1 Deffered tax calculated 1.4.2 Goodwill

1.4.3 Other intangible assets

2 Additional Core Capital/Additional Tier 1 (AT 1)

II. Supplemental Capital (Tier 2)

2 Agio/Disagio

ASSETS MARKET RISH • WEIGHTED

ASSETS

ASSETS TOTAL RISK

om CET 1 (%)

From AT 1 (%)

From Tier 2 (%)

No.

A. 1. 2. 3.

C. Others

RISK PROFILE 10.00%

0.00%

2.88%

Exchanged Rate Related

Spot Forward Option 3. Written 1. Purchased

Interest Rate Relate

2.1 Instrument which comply with Al 1
2.2 Agiol Disago
2.3 Other deduction core capital
2.3.1 Placement of funds in instrument AT 1 and/or Tier
2 to other bank
2.3.2 Cross-ownership in another entity acquired by the

Capital Instrument in the form of Stock or others which comply with Tier 2

General provision on earning assets (max. 1,25% Credit Risk Weighted Assets)

Sinking Fund
 Placement of funds in instrument AT 1 and/or Tier 2

4.3 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will

JUN 30, 2020 JUN 30, 2019
INDIVIDUAL CONSOLIDATED INDIVIDUAL CONSOLIDATED

150,024,484 143,488,278

20,290,350 16,901,438

10.00% 9.21%

> 0.00% 0.00%

2.63% 3.21%

4 Deduction supplemental capital (Tier 2)

to other bank

Total Core Capital and Supplemental Capital

transition because of the law, grants, or grants will

1.4.3 Other intangible assets
1.4.5 Shortage of capital on risurance subsidiaries
1.4.5 Shortage of capital on risurance subsidiaries
1.4.6 Securification exposure
1.4.7 Other deduction core capital
1.4.7.1 Placement of funds in instrument AT 1 and/
or Tiez 1'g to ther bank
1.4.7.2 Coss-ownership in another entity acquired
by the transition because of the law, grants,
or grants will
littingal Core Capital Meditional Tier 1 (AT 1)

Core Capital/Common Equity Tier 1 (CET 1)

1.1 Paid-in Capital (net of Treasury Stock)

1.2 Capital Additional Reserves

1.2.1 Additional Tier 1

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK AS OF JUNE 30, 2020 AND 2019

JUN 30, 2020

40,109,567

40,109,567

2,408,155

37,620,948

38,558,877 8,734,622

916,989

7,817,633

29.824.255

(937,929)

(937,929)

(937,929)

780.45

(699,991)

(35,451

(67.334

4,528,719

1,366,71

40,610,997 44,638,286 38,416,077 42,289,680

15.94% 14.59%

0.000% 0.000%

1.000% 1.000%

Trading Hedging Receivables Payables

9,287

20,108

INDIVIDUAL

2.500

JUN 30, 2020 JUN 30, 2019
INDIVIDUAL CONSOLIDATED INDIVIDUAL CONSOLIDATED

5,192,565

1,330,565

36,235,341

36.235.341

36,149,172

36.713.188

8.675.710

917,925

7,757,785

28,037,478 3,440,707 23,294,149

(564,016)

(564,016)

(564,016)

(2,321,986)

(46.036)

4,375,656

1,213,656

160,682,266 CET1 Ratio (%

19.511.350 Tier 2 Ratio (%)
Capital
Adequacy
181.097,441 Ratio (%)
CET 1 for

9.28% Buffer (%)
PERCENTAG
Capital
Conservation

Buffer (%) 7)

0.00% Buffer (%)
Capital

2.95% for D-SIB (%)

Amount

142,498 702,003

1,351,374

2,195,875 2,195,875

16.70%

0.000%

1.000%

Туре

142,498

1,351,374

Cash and cash equivalents consist of:

Demand deposits with Bank Indonesia

Demand deposits with other banks

Core Capital (Tier 1)

JUN 30, 2019

Required Allowance for Possible Losses or

Net cash Used in Investing Activities CASH FLOWS FROM FINANCING ACTIVITIES Purchase of treasury stock Treasury bonds and subordinated bonds

Other liabilities

Factoring receivables

Consumer financing receivables

ease (Decrease) in operating liabilities

Securities sold with agreements to repurchase

Securities purchased with agreements to resell

Securities

Loans

Operating cash flows before changes in operating assets and liabilities

STATEMENTS OF CASH FLOWS
FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2020 AND 2019

DESCRIPTION

CONSOLIDATED

JUN 30, 2020 JUN 30, 2019

(3,793,641) 541,447 (1,973,280) 129,611 54,370 (468,283)

2,395,590

(22,566,954)

9,222,162

4,905,550

258,894

857,306

(133,812)

221,077

9,911,847

(351

(3,243,579)

(4.508,420)

(2,948,724)

5,340 3,003 (262,108)

(42,895)

(4.233) 3.000

(4.921.647)

15.309.732

10,420,069

1,264,403

3,883,919

993,315

4,278,432

10,420,069

33,223,512

33.223.512

2,408,765

33,254,378

35.334.181

7.546.091

94,703

7.451.388

27 788 090

(2,079,803)

(2.079.803)

(1,657,433)

(422,370)

(2,439,631)

(88,259)

(52.397)

JUN 30, 2019

8,795,184 (4,439,530) 698,665 (2,083,792) 57,025 37,967

(599,366)

90,977

(47,255) (1,453,241)

(5,050,312

(1,469,191)

(399,271

217,676

2,789,041

1,017,458

(3,088

(235,694)

2,183

12 (29,977)

(6,381) (34,163)

1,048,014

(859,000

15,440,582

14,490,546

1,245,000

8,577,544

3,944,903

14,490,546

36,949,402

2,408,765

34,623,248

37,071,962 7,608,607

96,009

7.512.598

29 463 355

(2,448,714

(2,448,714

(1,609,328)

771.016

(853,627)

(108,847

(79,746) (665,034)

5,340,278

1,488,486

(10,208)

(10,208)

20.40%

14.07%

0.000%

1.000%

10,596

23,113

723,099

161,952

41,940

2,466,157

	AS OF JUNE 30, 2020, AND (In Millions F	lupiah)			
No.	DESCRIPTION	INDIV JUN 30, 2020			
1.	ASSETS Cash	1.241.105	1,317,625	1,264,403	1 338 68
2.	Placement to Bank Indonesia	4,855,375	8,629,958	5,518,919	9,758,643
3. 4.	Interbank placement Spot and derivatives claims	4,291,399 20,108	4,140,479 37,693	3,482,746 20,108	
5.	Securities	20,100			
	a. Measured at fair value through profit or loss	2,357,538	3,698,311	2,350,465	3,688,13
	Measured at fair value through other comprehensive income	30,516,067	2,267,390	30,425,131	2,195,814
	c. Measured at amortized cost	7,912,680	8,457,287	8,708,224	
6. 7.	Securites sold under repurchase agreement (repo) Claims on securites bought under reverse repo	6.776.528	3,145,687 11,682,078	6,776,528	
8.	Acceptance claims	2,553,418	2,577,543	2,553,418	
9.	Loans a. Measured at fair value through profit or loss				
	b. Measured at fair value through other comprehensive				
	income c. Measured at amortized cost	121,709,076	132,491,854	139,622,108	151 478 72
10.	Sharia financing	-	-	100,022,100	101,410,12
11. 12.	Equity investment	2,293,240	2,302,401	675,596	753,83
12.	Impairment on financial assets -/- a. Securities	(34)		(23,534)	(23,500
	b. Loans	(5,498,345)	(3,716,327)	(6,003,663)	
13.	c. Others Intangible Assets	(4,745) 278,117	(625) 278,117	(33,470) 335,008	
	Accumulated amortisation on intangible assets -/-	(232,081)	(225,718)	(267,674)	
14.	Fixed assets and equipment	10,272,658	10,160,735	10,746,483	
15.	Accumulated depreciation on fixed assets and equipments -/- Non productive assets	(341,723)	(158,771)	(392,529)	(192,585
	a. Abandoned properties	172,038	174,197	172,038	
	b. Foreclosed assets c. Suspense accounts	1,490,196	1,145,700	2,208,429	1,981,84
	d. Interbranch assets *				
	Conducting operational activities in Indonesia	-	-	-	
16.	Conducting operational activities outside Indonesia Impairment on Non Financial Assets -/-				
17.	Leasing	-	-	505,175	
18. 19	Deferred tax assets Other assets	2,147,774	1,846,734	2,645,282	
	01010000	2,,	1,010,101	2,010,202	2,010,10
	TOTAL ASSETS	192,810,389	190,252,348	211,289,191	211,287,37
	LIABILITIES AND EQUITIES				
	LIABILITIES				
1. 2.	Current account Saving account	10,575,946 40,662,520	9,754,498 38,468,037	10,275,799 41,014,530	
3.	Time deposit	82,763,818	74,526,411	90,024,936	
4.	Revenue sharing investment	-	-	-	
5. 6.	Liabilities to Bank Indonesia Interbank liabilities	475,718	3,512,664	621,826	3.865.40
7.	Spot and derivatives liabilities	23,113	37,988	23,113	
8.	Liabilities on securites sold under repurchase agreement (Repo)	402,045	4,910,465	402,045	4 010 46
9.	Acceptance Liabilities	2,559,017	2,583,493	2,559,017	
10.	Issued securities	9,606,546	9,601,805	11,504,667	
11. 12.	Loans received Margin deposit	3,786,660 192,928	4,617,918 207,018	7,756,456 193,036	
13.	Interbranch liabilities *		201,010		201,12
	a. Conducting operational activities in Indonesia     b. Conducting operational activities outside Indonesia	2	-	2	
14.	Deferred tax liabilities	129,668	6,789	85,789	
15.	Other liabilities	2,653,639	2,372,086	3,038,914	2,913,98
16.	Profit sharing investment	-	-	-	
	TOTAL LIABILITIES	153,831,620	150,599,172	167,500,130	100,845,65
	EQUITIES				
17.	Paid in capital	9,600,000	9.600.000	9.600.000	0 600 00
	a. Capital b. Unpaid capital -/-	(7,191,235)	9,600,000 (7,191,235)	9,600,000 (7,191,235)	
	c. Treasury stock -/-	(610)	-	(610)	
18.	Additional paid in capital a. Agio	3.440.707	3,444,330	3,440,707	3 444 33
	b. Disagio -/-		0,177,000		0,177,001
	c. Donated capital		-		37,693 3,688,136 2,195,814 9,265,783 3,145,687 1,1682,078 2,577,543 151,478,723 753,830 (23,500) (4,170,948) (28,188) 333,322 (255,821) 10,505,235 (192,685) 174,197 1,981,849
	d. Fund for paid-up capital e. Other	:		(141,474)	
19.	Other comprehensive gain (loss)			, ,,	` ',
	a. Translation adjustment from foreign currency     b. Gain (loss) on value changes of financial assets		-		
	measured at fair value through other comprehensive				
	income	922,325	102,199	921,389	100,54
	Effective portion of cash flow hedge     d. Difference in fixed asset revaluation	7,757,785	7,765,288	7,817,633	7,826.976
	e. Portion of other comprehensive income from				
	associates f. Gain (loss) on defined benefit actuarial program	173,059	173,059	1,277 166,459	
	g. Income tax of other comprehensive income	(460,033)	(319,073)	(458,810)	
20.	h. Others	-	-	-	
20. 21.	Difference in quasi-reorganization Difference in restructuring under common control	:		:	
22.	Other Equity				
23.	Reserves	22 207 440	22 070 40-	99 000 000	22 204 00
	a. General reserves     b. Appropriated reserves	23,294,149 140,000	22,873,435 140,000	23,660,692 140,000	
24.	Gain/loss	,000	,,,,,,	7	
	a. Previous years	1 200 000	2005 470	1,423,166	
	b. Current year TOTAL EQUITIES ATTRIBUTABLE TO OWNERS	1,302,622 38,978,769	3,065,173 39,653,176	1,299,690 40,678,884	l .
25.	Non controlling interest	30,310,109	JJ,0JJ,170 -	3,110,177	
LU.	TOTAL EQUITIES	38,978,769	39,653,176	43,789,061	44,441,714

		AS OF JUNE 30, 2020 AND 2019 (In Millions Rupiah)											
							INDIV	IDUAL					
No.	DESCRIPTION	С	SM	JUN 3	D D	L	Total	С	SM	JUN 30	), 2019 D	L	Total
l.	RELATED PARTIES												
1.	Interbank placement a. Rupiah	850,000	_		_		850,000						
İ	b. Foreign currency	104,853	-	-	-	-	104,853	49,710	-	-	-	-	49,710
2.	Spot and derivatives claims a. Rupiah												
	b. Foreign currency		-	-	-	-	-		-	-	-		-
3.	Securities a. Rupiah	98,009		_			98,009	136,729	_				136,729
	b. Foreign currency	- 30,003	-		-		- 30,003	100,723			-		-
4.	Securities sold under repurchase agreement (repo) a. Rupiah												
	b. Foreign currency												
5.	Claims on securities bought under reverse repo a. Rupiah												
	b. Foreign currency		-		-		-		-		-		
6. 7.	Acceptance claims Loans	-	-	-	-	-	-	-	-	-	-	-	-
1.	a. Micro, small and medium enterprises (UMKM)												
	i. Rupiah	192,721	-	-	-	21,208	213,929	2,597	-		-	-	2,597
l	ii. Foreign currency b. Non micro, small and medium enterprises (UMKM)		-	-	-		-		-		-		
	i. Rupiah	1,228,109	-	-	-		1,228,109	1,238,596	-	-	-		1,238,596
	ii. Foreign currency c. Restructured loans		-	-	-	-	-		-		-		
	i. Rupiah	150,352	-	-	-	21,208	171,560	179,447	-	-	-	-	179,447
	ii. Foreign currency d. Loans on property	385,425					385,425	332,411	-		-		332,411
8.	Equity investment	2,292,450	-	-	-	-	2,292,450	2,315,475	-	-	-	-	2,315,475
9. 10.	Temporary equity investment Other receivables						-		-		-		
11.	Commitments and contingencies						= 10.000						
	a. Rupiah b. Foreign currency	748,968	-		-	-	748,968	792,642	-		-	-	792,642
12.	Foreclosed assets	-	-		-		-		-		-		
II. 1.	NON-RELATED PARTIES Interbank placement												
, ''	a. Rupiah	360,394	-	-	-	-	360,394	1,262,466	-	-	-	-	1,262,466
2.	b. Foreign currency Spot and derivatives claims	2,976,152	-	-	-	-	2,976,152	3,126,199	-	-	-	-	3,126,199
	a. Rupiah	20,008	-	-	-		20,008	24,083	-		-	-	24,083
3.	b. Foreign currency Securities	100	-	-	-	-	100	59	-	-	-	-	59
J.	a. Rupiah	38,345,406				2,638	38,348,044	9,058,351	-		-	2,638	9,060,989
4.	b. Foreign currency     Securities sold under repurchase agreement (repo)	2,340,232	-	-	-	-	2,340,232	2,507,969	-	-	-	-	2,507,969
4.	a. Rupiah		-		-				-		-		
5.	b. Foreign currency Claims on securities bought under reverse repo	-	-		-	-			-	-	-	-	-
J.	a. Rupiah	6,776,528	-	-	-		6,776,528	18,200,927	-		-		18,200,927
6.	b. Foreign currency Acceptance claims	2,553,418	-	-	-	-	2,553,418	2,783,540	-	-	-	-	2,783,540
7.	Loans	2,333,410			-		2,333,410	2,703,340			-		2,100,040
	Micro, small and medium enterprises (UMKM)     Rupiah	24,647,247	1,682,145	192,818	340,253	963,799	27,826,262	28,401,926	1,855,830	70,216	209,895	1,250,263	31,788,130
	ii. Foreign currency	56,437	1,002,140	192,010	340,233	903,799	56,437	65,758	1,000,000	70,210	209,090	1,200,203	65,758
	b. Non micro, small and medium enterprises (UMKM) i. Rupiah	78,849,313	3,477,316	240,918	293,184	1,473,784	84,334,515	84,807,850	2,977,928	117,632	230,142	2,123,787	90,257,339
	ii. Foreign currency	7,741,583	308,241	240,910	233,104	1,473,704	8,049,824	12,752,521	2,311,320	- 117,032	230,142	2,123,101	12,752,521
	c. Restructured loans	04 000 004	0.000.400	407.007	200.005	040 400	05 000 405	5 000 000	4 040 074	55.050	00.004	4 000 004	7.055.007
	i. Rupiah ii. Foreign currency	21,862,631 769,616	2,300,482 308,241	137,667	322,265	640,420	25,263,465 1,077,857	5,396,900 924,524	1,312,871	55,858	83,834	1,006,234	7,855,697 924,524
١.	d. Loans on property	35,240,496	2,554,311	133,732	268,493	996,047	39,193,079	36,435,054	2,374,594	68,836	95,796	925,888	39,900,168
8. 9.	Equity investment Temporary equity investment	790	-		-		790	790	-			625	1,415
10.	Other receivables	-	3,078	-	-	-	3,078	-	-	-	-	-	-
11.	Commitments and contingencies a. Rupiah	34,274,093	47,549				34,321,642	32.395.097	76,958			26	32,472,081
	b. Foreign currency	5,802,386			-		5,802,386	8,807,649	-			-	8,807,649
12. III.	Foreclosed assets OTHER INFORMATIONS	906,416	-	225,650	-	358,130	1,490,196	255,065	-	19,842	275,009	104,305	654,221
1.	Assets pledged as collateral :												
	a. To Bank Indonesia b. To other parties												
2.	Impairment provision on earning assets						5,545,707						3,434,531
3. 4.	Required regulatory provision on earning assets Percentage of UMKM to total loans						4,224,956 23.09%						5,091,964 23.41%
5.	Percentage of micro and small enterprises (UMK) to total loans						2.53%						2.50%
6. 7.	Percentage of UMKM debtor to total debtor Percentage of micro and small enterprises (UMK) debtor to total debtor						11.03% 4.82%						10.77% 4.44%
8.	Others						4.02%						4.4476
	a. Chanelling b. Mudharabah Muqayyadah												-
	c. Written off earning assets						5,398,729						3,869,220
	d. Written off earning assets that has been re-collected						2,744,842						2,480,280
	e. Charged off earning assets						1,396,915						1,169,023
				AIRMENT LO									

STATEMENTS OF EARNING ASSET QUALITY AND OTHER INFORMATION

	TOTAL LIABILITIES AND EQUITIES	192,810,389	190,252,348	211,289,191	211,287,370
tated a	at net carrying value				
	STATEMENTS OF PROFIT OR LOSS AND	OTHER CO	MPREHEN	SIVE INCO	ME
	FOR THE SIX MONTHS PERIOD EN	Rupiah)			
No.	DESCRIPTION	INDIV			LIDATED
PERA	I Tional income and expenses	JUN 30, 2020	JUN 30, 2019	JUN 30, 2020	JUN 30, 2015
A.	Interest income and expenses				
1.	Interest income	6.732.388	7.286.201	7.940.345	8.449.638
	a. Rupiah b. Foreign currency	317.142	7,286,201	317.180	371,467
2.	Interest expenses	011,112	000,000	011,100	0, 1,10
	a. Rupiah	3,182,713	3,872,130	3,780,798	4,425,340
	b. Foreign currency	23,513	48,382	23,510	48,379
_	Net interest income (expenses)	3,843,304	3,735,374	4,453,217	4,347,386
B. 1	Operational Income and Expenses Other than Interest Operational Income Other than Interest	868,126	750,106	1,021,413	1,084,452
	Positive mark to market on financial assets	000,120	730,100	1,021,413	1,004,432
	i. Securities	2,801	68,156	2,801	68,156
	ii. Loans iii. Spot and derivatives	10.677	9.302	10,677	9.302
	iv. Other financial assets	10,077	3,302	10,077	3,302
	b. Negative mark to market on financial liabilities	-	-	-	
	c. Gain on sale of financial assets	400.000	00 700	400 500	00.70
	i. Securities ii. Loans	138,036	36,780	138,562	36,780
	iii. Other financial assets				
	d. Gain on spot and derivatives (realised)	107,033	42,086	107,033	42,086
	e. Dividend f. Gain on investment under equity method	23,883	20,892	3,003	12 39.438
	g. Commission/provision/fee and administration	167,114	260,421	246,291	378,812
	h. Recovery of asset impairment	253,655	148,531	299,541	262,773
	i. Other income	164,927	163,938	213,505	247,093
	Operational Expenses Other than Interest  a. Negative mark to market on financial assets	3,080,451	2,551,058	3,801,763	3,266,138
	i. Securities	64,564	6,543	64,564	6,727
	ii. Loans	-	-		
	iii. Spot and derivatives iv. Other financial assets	13,388	9,993	13,388	9,993
	b. Positive mark to market on financial liabilities				
	c. Loss on sale of financial assets				
	i. Securities ii. Loans	825	749	825	1,023
	iii. Other financial assets				
	d. Loss on spot and derivatives (realised)	11	15,475	11	15,475
	e. Impairment of financial assets i. Securities				
	ii. Loans	950,359	387,618	1,259,607	733,329
	iii. Sharia financing			-	
	iv. Other financial assets	1,871		16,075	5,771
	f. Losses on operational risk g. Losses on investment under equity method	374	745	374 35 471	745 8 360
	h. Commission/provision/fee and administration	4,764	8,118	4,764	8,118
	i. Impairment of other assets (non financial assets)	1,203	46,500	13,070	63,341
	j. Personnel expenses	819,737	821,800 18.527	1,012,347 28,294	1,027,724
	k. Promotion expenses I. Other expenses	14,635 1,208,720	1,234,990	1,352,973	1,363,255
	Net Operational Income (Expenses) Other than Interest	(2,212,325)	(1,800,952)	(2,780,350)	(2,181,686)
	OPERATIONAL PROFIT (LOSS)	1,630,979	1,934,422	1,672,867	2,165,700
	ERATIONAL INCOME (EXPENSES)				
1.	Gain (loss) on sale of fixed assets and equipment	(1,475)	1,304	(1,827)	(3.799
<u>r.</u> }	Gain (loss) on foreign exchange translation Other non operational income (expenses)	50,208 (27,666)	(2,735) 12,692	51,753 3,947	46,958
	NON OPERATIONAL PROFIT (LOSS)	21,067	11,261	53,873	43,586
	CURRENT PERIOD PROFIT (LOSS) BEFORE TAX	1,652,046	1,945,683	1,726,740	2,209,286
	Income taxes				
	a. Estimated current period tax	(367,504)	(458,550)	(401,291)	(519,909
	b. Deferred tax income (expenses)  NET PROFIT (LOSS)	18,080 1,302,622	(15,944) 1,471,189	24,006 1,349,455	(14,055) 1,675,322
	OTHER COMPREHENSIVE INCOME	1,002,022	1,471,109	1,043,433	1,010,022
	Items that will not be reclassified to profit or loss				
	Gain on fixed asset revaluation	(6,595)		(7,626)	
	B. Gain (loss) on defined benefit actuarial program     C. Portion of other comprehensive income from	-		1,105	
	S STRONG OF GROOT COMPLETICITIES OF BILLDUNIC HOURS	I			070

d. Others
e. Income tax relating to items that will not be reclassified to profit or loss
Items that will be reclassified to profit or loss

through other comprehensive income

c. Effective portion from cash flow hedge

d. Others

a. Translation adjustment from foreign currency
 b. Changes in financial assets measured at fair value

e. Income tax relating to items that will be reclassified to profit or loss
 OTHER COMPREHENSIVE INCOME OF THE CURRENT
 FOR THE COMPREHENSIVE INCOME OF THE CURRENT

PERIOD - NET OF APPLICABLE INCOME TAX

Total Comprehensive Profit (Loss) Attributable to:

TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE

EQUITY HOLDERS OF THE PARENT ENTITY

Profit attributable to: EQUITY HOLDERS OF THE PARENT ENTITY

NON CONTROLLING INTEREST

NON CONTROLLING INTEREST TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE

NET EARNINGS (LOSS) PER SHARE

DIVIDEND

CURRENT PERIOD TOTAL PROFIT

CURRENT PERIOD TOTAL COMPREHENSIVE INCOME

35,435

788,799

(176,394

641,245

1,302,622

1.943.867 1.484.508

1,943,867 1,484,508

17,759

(4,440) (176,504)

13,319

1,484,508

1,471,189

61.08

NO.	DESCRIPTION		Allow	ance for impairs	nent	. Ea	rning Assets	Allowance to	or impairment	Earnin	g Assets	
			Stage 3 an	12 5	Stage 1	General	Specific	Individual	Collective	General		Specific
1.	Interbank placement		- Ctago Can		482	42	.914 -	-	-	44.384		-
2.	Spot and derivatives claims		i	-			201 -		i -i	241	1	
3.	Securities			3.543	891		,889 2,638	-		27,554	1	2,638
4.	Securities sold under repurchase agreement (repo)				-			-	-		1	
5.	Claims on securities bought under reverse repo			-	106			-	-			
6.	Acceptances claims			-	4,155		,012 -	-	-	22,548	1	
	Loans		4,7	41,567	756,778	1,104		1,108,178	2,325,728	1,198,171		3,754,262
8.	Equity investment			-	-	22	,932 -	625	-	23,163		625
9.	Temporary equity investment			-	-			-	-			
10. 11.	Other receivables			3.538	24 045	40	.608 154 .608 2.377	-	-	44 504		2.07/
11.	Commitment and contingencies			3,330	34,645	IU	,608 2,377	-		14,504		3,874
	STATEMENTS OF COMMITMEN	ITS AND COI	NTINGENCIE:	3					ATIOS CALCULATIO			
	AS OF JUNE 30, 2020 AND		31, 2019						30, 2020, AND 2019			
	(In Millions F	Rupiah)							(in %)		L.,	
		INDIV	/IDUAL	CONSO	LIDATED					JUN 30	, 2020	JUN 30, 2019
No.	DESCRIPTION		DEC 31, 2019		DEC 31, 2019	Performa	ince Ratio					
I.	COMMITTED CLAIMS	0011 00, 2020	DE001,2013	0011 00, 2020	DE0 01, 2013	Consolid	ated					
L						1.	Capital Adequacy Ratio (CAR	)			25.94	23.35
	Unused borrowing					2.	Non performing earning asset	s and non earning asset	s to total earning assets and	non		
	a. Rupiah			-			earning assets				2.27	2.38
	b. Foreign currency					3.	Non performing earning asset	s to non earning assets			2.20	2.40
	Outstanding spot and derivatives (purchased)	2,189,200	4,849,482	2,189,200	4,849,482	4.	Impairment provision on earni	ng assets to total earning	g assets		3.10	2.05
	3. Others					5.	Gross NPL				3.07	3.00
I II.	COMMITTED LIABILITIES					6.	Net NPL				0.79	0.96
	Undisbursed loan facilities to debtors				Г	7.	Return on Asset (ROA)				1.62	2.01
						8.	Return on Equity (ROE)				6.64	8.75
	a. BUMN				1	9.	Net Interest Margin (NIM)				4.76	4.63
	i. Committed					10.	Operating Expense to Operati	ng Revenue			81.97	78.14
	- Rupiah	750,000	1,164,999	750,000	1,164,999	11.	Net Stable Funding Ratio (NS	FR)			144.36	131.50
i	- Foreign currency		1		1	12.	Liquidity Coverage Ratio (LCF	₹)			200.18	121.72
ı	ii. Uncommitted					13.	Leverage Ratio (LR)				17.96	
	- Rupiah	235.001	300.001	235.001	300.001	Individua						
	- Foreign currency	2,900,139		2,900,139	2,776,499	1.	Capital Adequacy Ratio (CAR				26.70	23.81
	b. Others	2,300,103	2,110,400	2,000,100	2,110,400	2.	Non performing earning asset	s and non earning asset	s to total earning assets and	non		
	1						earning assets				1.93	2.10
	i. Committed	26,694,956	., ., .	26,644,956	28,723,040	3.	Non performing earning asset	s to non earning assets			1.96	2.28
	ii. Uncommitted	8,797,100	7,200,181	9,048,727	7,454,546	4.	Impairment provision on earni	ng assets to total earninį	g assets		3.09	1.96
	Undisbursed loan facilities to other banks					5.	Gross NPL				2.90	2.94
1	a. Committed					6.	Net NPL				0.52	0.79
	i. Rupiah	26,729	19,204	26,729	19,204	7.	Return on Asset (ROA)				1.77	2.01
	ii. Foreign currency	20,723	15,204	20,123	13,204	8.	Return on Equity (ROE)				7.44	9.01
		-	-	-	-	9.	Net Interest Margin (NIM)				4.61	4.43
	b. Uncommitted					10. 11.	Operating Expense to Operati Loan to Deposit Ratio (LDR)	ng Revenue			79.40 90.82	76.99 102.45
	i. Rupiah	-	-	93,347	93,436	12.	Net Stable Funding Ratio (NS	FD)			153.98	139.10
	ii. Foreign currency					13.	Liquidity Coverage Ratio (LCF	rk)			252.84	139.10
	Outstanding irrevocable L/C					14.	Leverage Ratio (LR)	<b>y</b>			17.83	133.30
	a. Foreign L/C	358,868	357,064	358,868	357,064						17.00	
	b. Local L/C	357,524	351,913	357,524	351,913	Compliar 1.	a. Percentage violation of Le	nal Londina Limit			$\rightarrow$	-
	Outstanding spot and derivatives (sold)	2,192,228	4,849,777	2,192,228	4,849,777	1.	Related parties	gai Leilully Lillill				
	5. Others						ii. Non related parties					
4 11.	CONTINGENT CLAIMS						b. Percentage of excess of vi	nlation of the Lenal Lend	ling Limit			
.		-	-		-		i. Related parties	orașon or are Legal Lenu	ming willing	ŀ		
	Received guarantees						ii. Non related parties					
	a. Rupiah	-		-		2	Reserve Requirement					
	b. Foreign currency	-		-		'	Primary reserve requireme	nt (Rupiah)		1	3.00	6.50
	2. Accrued interest				1		b. Reserve requirement (Fore				4.06	8.03
	a. Loan Interest	486,988	1,146,279	526,796	1,148,480	2	Net Open Position	J//		l	1.31	0.80
	b. Other interest	-		-	-	U.	INC. OPERT USUUM				1.01	0.00
	3. Others	470,138		470,138				DANIE	S MANAGEMENT			
IV.	CONTINGENT LIABILITIES					DOADD	OF COMMISSIONEDS	DANK	J MANAGEMENT			
14.	Issued guarantees						<u>DF COMMISSIONERS</u> ent Commissioner/Independen	t Commissioner	- Moleo	on Tampubolon 3		
		699,284	708,774	707,235	721,324	- Denut	/ President Commissioner/Inde	nendent Commissioner	. iveisu	ng Nugroho		
	a. Rupiah	1					/ President Commissioner	portuoni oomiinaarullel		Johnny 3)		
	b. Foreign currency	53,395	60,601	53,395	60,601		President Commissioner			dra Rahardia Gunawa	an <sup>3</sup>	
L	2. Others	436,890	421,787	436,890	421,787	- Comm	issioner		: Grego	ory James Terry 3		
							endent Commissioner		: Drs. H	H. Riyanto		
	SHAREHOL	DERS				DIRECTO	)RS			-		
Ultin	nate Shareholder: 4)					- Presid	ent Director			idayatmo		
i. oilii						- Deput	President Director		: Hend	Irawan Danusaputra		
The	wigh:					- Directi				Heryanto		
	ough:				10.010	- Directi			: Janua	ar Ĥardi		
	Panin Financial Tbk.				: 46.04%	- Directi				ono Wongsonegoro 3)		
- Vo	traint No. 1103 Pty Limited				: 38.82%	- Directo				wan Santoso		
						- Directi				ean Yik		
II. Non	Ultimate Shareholder through non Capital Market (≥5%)				: nill	- Directi				na Gunawan 3		
						- Directi	OT .		: Lionto	o Gunawan		

JUN 30, 2020

DESCRIPTION

ance for Possible Losses on

III. Non Ultimate Shareholder through non Capital Market (≥5%)  IIII. Public (<5% each)	: nill : 15.14%	- Dire - Dire - Con					: Sui	nto Gunawan wito Tjokrorahard onius Ketut Dwir					
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE SIX MONTHS PERIOD ENDED JUNE 30, 2020 AND 2019 (In Millions Rupath) Other Comprehensive Income Retained Earnings													
	Capital Stock	Treasury Stock	Additional paid in capital	Difference in value of equity transaction with non controlling interest	Revaluation of premises and equipment	Actuarial gain (loss)	Changes in fair value on marketable securities measured at fair value through other comprehensive income	Shares of other comprehensive income of associate	Appropriated	Unappropriated	Equity attributable to owners of the parent entity	Non Controlling Interest	Total Equity
Balance as of January 1, 2019 Impact on the losses of control over subsidiary entity Transfer of surplus revaluation of premises and equipment to retained earning arising from sale of revalued premises and equipment Net income for the period	2,408,765		3,444,330	(117,830) (27,212)	7,348,436 (7,118) (283)	40,052	59,106	<b>1,430</b> 351	140,000	24,421,806 283 1,594,585	37,746,095 (33,979) - 1,594,585	3,001,022 (120,608) - 80,737	40,747,117 (154,587) 1,675,322
Other comprehensive income-site! tax Balance as of June 30, 2019 Impact on the losses of control over subsidary entity Transfer of surplus revoluction of premises and equipment to retained earning arising from sale of revolude premises and equipment Net income for the period	2,408,765	:	3,444,330	(145,042) 3,568	7,341,035 (7,499)	441 40,493 445 83,081	12,901 72,007 - - - 3,398	(981) 800 - - - 231	140,000	26,016,674 7,499 1,722,256	12,361 39,319,062 4,013 - 1,722,256 329,277	2,962,099 803 100,721 3,533	13,309 42,281,161 4,816 1,822,977 332,760
Other comprehensive income-after tax Balance as of December 31, 2019 Beginning balance as of January 1, 2020 Chanoss in initial asolication of PSAK 71	2,408,765 2,408,765		3,444,330 3,444,330	(141,474) (141,474)	7,576,053 7,576,053	124,019 124,019	75,405 75,405 31,327	1,031 1,031	140,000 140,000	27,746,429 27,746,429 (2,665,195)	41,374,558 41,374,558 (2,633,868)	3,067,156 3,067,156 (6,058)	44,441,714 44,441,714 (2,639,926)
Restated beginning balance Transfer of supuls restudent of premises and equipment to retained earning arising from sail of revalued premises and equipment Treasury Stock Additional Parian Capital Exchange rate differences in Initial application of PSAK 71 Net income for the endod	2,408,765 - - - -	(610)	3,444,330 - (3,623)	(141,474)	7,576,053 (2,194) - - 23,095	124,019	106,732	1,031	140,000	25,081,234 2,194 2,194 430 1,299,690	38,740,690 (610) (3,623) 430 1,299,690 642,307	3,061,098 - - 49,765 (686)	41,801,788 (610) (3,623) 430 1,349,455 641,621
Other comprehensive income-after tax  Balance as of June 30, 2020	2,408,765	(610)	3,440,707	(141,474)	7,596,954	130,038	719,679	246 1,277	140,000	26,383,548	40,678,884	3,110,177	43,789,061

1,675,322	ECONOMIC 2
81,685 1,688,634	W Varian C rises on fa

2nd -The Best Bank-

270

17,389

(4,347

13,312

1,594,585

80,737

66.20

35,159

789,239

641,619

1,299,690

1,349,455

1.941.995

49,765

1,991,074 1,688,634

1,991,074 1,688,634

53.97



Public-Company-2019, Operational Excellence
Economic Review Award 2019,
Economic Review

2nd -The Best













The Best

Success Ratio, Kategori Transfer Beneficiary Tahun 2018, Prima





US Dollar Payments STP Excellence Award 2018, Citibank

IUIAL	Z, 130,010	2,130,010		20,100	20,110
Notes:					
1. The above financial information was taken from the Consolidated Financial and for the year ended and have been prepared by the Bank's management in accordance with the Standards on Auditing as established by the Indonesis members of Delotille Touche Töhmatsu Limited, with Partner-in-charge Eliss February 25, 2020 that is not included in this publication. These information	in accordance with an Institute of Certif abeth Imelda, an in	Indonesian Financial Ar ied Public Accountants I dependent auditor, who	counting Stand by the Public Act issued an unm	ards, which have counting Firm Im	e been audited elda & Rekan,
2. This consolidated financial statement have been prepared in accordance 2016 concerning amendments to the requirements of Financial Services Bank's Report and only of the CNS Circulat Letter No.4SECDL.00320 Commercial Bank's Report, and also to comply with Bapepam-LK Regulat (currently OLR) No. KEP-34TRL2012 dated June 25, 2012 regarding "Pre- tie presentation of consolidated financial statement above.	Authority Regulation 16 dated September fron No.VIII.G.7 incl	on No. 6/POJK.03/2015 er 28, 2016 regarding " luded in the Appendix o	regarding "Tra Transparency ar f the Decree of	nsparency and nd Publication of the Chairman of	Publication of f Conventional f Bapepam-LK
To be effective after the approval from the Financial Services Authority.     Houltimate shareholders of PT Panin Financial Tok are Gunadi Gunawa					

Jakarta, July 29, 2020 PT BANK PANIN Tbk.





Herwidayatmo President Director

Hendrawan Danusaputra