## **PANNE Panin Bank** CONSOLIDATED FINANCIAL STATEMENTS PT Bank Panin, Tbk. & Subsidiaries



	STATEMENTS OF FINAM As of March 31, 2020, and (In Milions Ru	NCIAL POSITIO December 3	N						MENTS OF EARN	ING ASSET QUALITY A DF MARCH 31, 2020 AN (In Millions Rupiah)	ND OTHER INFORMATION 0 2019						FOR THE THREE MONTHS	ENTS OF CASH FLOWS PERIOD ENDED MARCH 31, 2020 AND 201 n Millions Ruciah)	9	
No.	DESCRIPTION	INDIV		CONSOLII MAR 31, 2020 [ 1,427,902		No. DESCRIP	ON	C	SM	MAR 31, 2020 S D	L To	INDIVIDUAL ial C	SM	MAR 31, 2019 S D	L	Total	DESCRIPTION CASH FLOWS FROM OPERATING ACTIVITIES Interest, Ioan commissions and fees received	n vinions Rupiany	CONSOL MAR 31, 2020 4.088,971	IDATED MAR 31, 2019 4,266,528
2. 3. 4.	Placement to Bank Indonesia Interbank placement Spot and derivatives claims	9,253,888 3,913,981 283,761	8,629,958 4,140,479 37,693	10,035,553 3,731,336 283,761	9,758,643 3,892,405 37,693	Interbank placement     a. Rupiah     b. Foreign currency     Spot and derivatives claims		200,000 77,204	-			00,000 77,204 85		-	-	85,286	Interest, prizes, fund commissions and fees paid Other operating revenues received Other operating expenses paid Gain on foreign exchange transactions - net		(1,897,781) 386,647 (1,355,442) 84,806	(2,104,224) 343,940 (1,134,673) 28,697
	Securities a. Measured at fair value through profit or loss b. Measured at fair value through other comprehensive income	2,250,289	3,698,311 2,267,390	2,243,156	3,688,136 2,195,814	a. Rupiah b. Foreign currency 3. Securities a. Rupiah			-			- - 98,844 136	,	-	-	  - 136,170	Non-operating income received - net Tax expense paid Operating cash flows before changes in operating assets and liabiliti	es	48,598 (262,030) 1,093,769	19,050 (234,805) 1,184,513
7.	c. Measured at amortized cost Securites sold under repurchase agreement (repo) Claims on securites bought under reverse repo	8,551,249 - 14,432,745	8,457,287 3,145,687 11,682,078	9,446,740	9,265,783 3,145,687 11,682,078	b. Foreign currency     Securities sold under repurchase agreement     a. Rupiah     b. Foreign currency	epo)	-	-	-		-		-	-		Decrease (Increase) in operating assets Placement with Bank Indonesia and other banks Securities		(2,931,375) 4,639,410	(1,821,824) (2,456,485)
9.	Acceptance claims Loans a. Measured at fair value through profit or loss b. Measured at fair value through other comprehensive	2,121,420	2,577,543	2,121,420	2,577,543	Claims on securities bought under reverse rep     a. Rupiah     b. Foreign currency     Acceptance claims	)	-	-			-		-	-		Loans Securities purchased with agreements to resell Finance lease receivables Consumer financing receivables		592,788 (2,750,667) 56,664 (20,273)	(1,286,595) (230,051) 124,391 (818,418)
	income c. Measured at amortized cost Sharia financing	- 131,705,526 -	- 132,491,854 -	-	- 151,478,723 -	<ol> <li>Loans         <ol> <li>A. Micro, small and medium enterprises (UMM i. Rupiah</li> </ol> </li> </ol>	()	231,320	-	- 21,	154 - 1	52,574 11	,887 -	-	-	- 11,887	Factoring receivables Other assets Increase (Decrease) in operating liabilities		1,148 (3,574)	40,981 (269,955)
11. 12.	Equity investment Impairment on financial assets -/- a. Securifies b. Loans	2,301,776 (1) (6,404,289)	2,302,401	681,480 (23,501) (6,903,192)	753,830 (23,500) (4,170,948)	ii. Foreign currency b. Non micro, small and medium enterprises ( i. Rupiah ii. Foreign currency	MKM)	1,271,883	26		1,	71,909 1,537	,210 -	-	-	- 1,537,210	Liabilities payable immediately Deposits Deposits from other banks Acceptances payable		165,319 4,516,716 (2,291,752) (1,338)	137,837 539,983 2,052,499 520
	c. Others Intangible Assets Accumulated amortisation on intangible assets -/-	(2,778) 278,117 (228,973)	(625) 278,117 (225,718)	(32,533) 334,864 (261,831)	(28,188) 333,332 (255,821)	c. Restructured loans i. Rupiah ii. Foreign currency d. Loans on property		150,558 - 386,596	-	- 21,		71,812 188	,424	-	-	- 188,424 	Securifies sold with agreements to repurchase Other liabilities Net cash Used in Operating Activities		(4,910,465) (74,338) (1,917,968)	- (198,266) (3,000,870)
	Fixed assets and equipment Accumulated depreciation on fixed assets and equipments -/- Non productive assets	10,270,672 (250,944)	10,160,735 (158,771)	10,740,097 (291,165)	10,505,235 (192,585)	Equity investment     Temporary equity investment     Other receivables     Commitments and contingencies		2,300,986	- -		2,	00,986 2,310	1,043 -  	-	-	- 2,310,043 	CASH FLOWS FROM INVESTING ACTIVITIES Proceeds from sale of premises and equipment Acquisition of premises and equipment		3,367 (134,124)	1,933 (12,050)
	a. Abandoned properties b. Foreclosed assets c. Suspense accounts	173,118 1,373,192 -	174,197 1,145,700 -	173,118 2,091,425 -	174,197 1,981,849 -	a. Rupiah b. Foreign currency 12. Foreclosed assets II. NON-RELATED PARTIES		711,395	1,114	-	- 250	12,759 790 - 1	,007 - ,393 - 	-	-	- 790,007 - 1,393 	Acquisition of premises and equipment Acquisition of intangible assets Net cash Used in Investing Activities		(134,124) (13,596) (144,353)	(12,030) (1,164) (11,281)
16.	<ol> <li>Interbranch assets *         <ol> <li>Conducting operational activities in Indonesia</li> <li>Conducting operational activities outside Indonesia</li> </ol> </li> <li>Impairment on Non Financial Assets -/-         </li> </ol>	4		4		Interbank placement     a. Rupiah     b. Foreign currency     Spot and derivatives claims		408,555 3,228,222	-			08,555 211 28,222 2,932		-	-	- 211,211 2,932,314	CASH FLOWS FROM FINANCING ACTIVITIES Treasury Stock Treasury bonds and subordinated bonds Borrowings received (paid)		(4,233) 3,000 (1,075,261)	37,964 576,599
17. 18.		52,527 1,981,910	1,846,734	709,256 95,864 2,476,314	768,774 31,552 2,348,455	A. Rupiah     b. Foreign currency     S. Securities     a. Rupiah		283,710 51 9,702,324	-				,847 - 275 -		- 2,63	- 30,847 - 275 8 11,358,146	Net cash Provided by (Used in) Financing Activities NET DECREASE IN CASH AND CASH EQUIVALENTS		(1,076,494) (3,138,815)	614,563 (2,397,588)
	TOTAL ASSETS	185,132,358	190,252,348	205,684,485	211,287,370	b. Foreign currency     4. Securities sold under repurchase agreement     a. Rupiah	epo)	2,661,071	-	-		61,071 2,774		-	- 2,03	- 2,774,511	CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD Effect of foreign exchange rate changes CASH AND CASH EQUIVALENTS AT END OF PERIOD		15,309,732 262,499 12,433,416	15,440,582 (40,768) 13,002,226
	LIABILITIES Current account Saving account Time deposit	10,981,386 40,303,080 76,249,063	9,754,498 38,468,037 74,526,411	11,159,501 40,623,941 84,136,694	9,913,432 38,904,163 82,585,825	b. Foreign currency     Claims on securities bought under reverse rep     a. Rupiah     b. Foreign currency	)	14,432,745 2,121,420				32,745 13,380 21,420 2,488		-	-	- 13,380,666 - 2,488,805	Cash and cash equivalents consist of: Cash on hand		1,427,902	1,100,871
4.	Revenue sharing investment Liabilities to Bank Indonesia Interbank liabilities	1,161,901	3,512,664	1,573,651	3,865,404	6. Acceptance claims     7. Loans     a. Micro, small and medium enterprises (UMH     i. Rupiah	0	25,504,637	2,246,828	247,185 275,		45,364 29,286		126,268 161,	161 1,286,09		Demand deposits with Bank Indonesia Demand deposits with other banks Placements with Bank Indonesia and other banks Total cash and cash eauivalents		8,624,677 908,644 1,472,193 12,433,416	10,272,214 861,764 767,377 <b>13,002,226</b>
8.	Spot and derivatives liabilities Liabilities on securites sold under repurchase agreement (Repo) Acceptance Liabilities	278,650	37,988 4,910,465 2,583,493	278,650 - 2,126,032	37,988 4,910,465 2,583,493	ii. Foreign currency b. Non micro, small and medium enterprises ( i. Rupiah ii. Foreign currency	МКМ)	63,204 84,034,380 9,640,919	13,693 4,468,678 429,374	- 185,278 192,	101 1,607,252 90,	76,897 70 88,489 83,957 70,293 13,504	,223 2,927,795	- 88,858 227, - 78,		- 70,044 8 89,381,152 - 13,582,910		F CAPITAL ADEQUACY RATIO COMMERC		
10. 11.	Issued securities Loans received Margin deposit	9,604,151 3,785,898 230,554	9,601,805 4,617,918 207,018	11,500,689 8,355,463 230,660	11,493,797 9,429,982 207,121	c. Restructured loans i. Rupiah ii. Foreign currency d. Loans on property		4,342,573 815,888 36,144,760	2,306,025 244,104 3,552,143	242,002 168,	1)	94,516 4,839 59,992 963 46,918 36,396	,160 -	69,603 162, - 53,943 91,	-	- 963,160		ARCH 31, 2020 AND 2019 n Millions Rupiah) MAR 31, 2020	MAR 31	
	Interbranch liabilities * a. Conducting operational activities in Indonesia b. Conducting operational activities outside Indonesia Deferred tax liabilities		6.789			8. Equity investment     9. Temporary equity investment     0ther receivables     11. Commitments and contingencies		790 893	•	-		790 - 893	790	-	- 62	5 1,415	Core Capital (Tier 1)     Core Capital/Common Equity Tier 1 (CET 1)     1.1 Paid-in Capital (net of Treasury Stock)	INDIVIDUAL CONSOLIDATED 34,659,700 38,531,195 34,659,700 38,531,195 2,408,155 2,408,155	i 32,620,590 i 32,620,590 i 2,408,765	36,299,462 36,299,462 2,408,765
15. 16.	Other liabilities Profit sharing investment TOTAL LIABILITIES	2,745,614 - 147,466,329	2,372,086	3,231,747 - 163,217,028	2,913,986 - 166,845,656	A. Rupiah     b. Foreign currency     Foredosed assets     III. OTHER INFORMATIONS		31,812,041 10,566,566 788,950	90,480 - -	- - 225,650	10,	02,540 33,618 66,566 7,338 73,192 212	.,191 -	2,674 3, 	326 3 	- 7,338,191	1.2 Capital Additional Reserves 1.2.1 Additional Tier 1 1.2.1.1 Other comprehensive income 1.2.1.1.1 Surolus of the financial stateme	34,680,967 36,146,810 35,246,524 37,086,280 7,817,785 7,876,502	34,540,283	33,994,214 36,252,871 7,583,894
	EQUITIES Paid in capital					II. OTHER INFORMATIONS     Assets pledged as collateral :     a. To Bank Indonesia     b. To other parties     Impairment provision on earning assets						- - 66,365				3.701.307	1.2.1.1.1 Surpus of the Infancial stateme translation 1.2.1.1.2 Potential benefits of the increas in the fair value of financial asse available for sale	e .		71,172
18.	a. Capital b. Unpaid capital -/- c. Treasury stock -/- Additional paid in capital	9,600,000 (7,191,235) (610)		9,600,000 (7,191,235) (610)	9,600,000 (7,191,235) -	Required regulatory provision on earning ass     Percentage of UMKM to total loans     Percentage of micro and small enterprises (U					4,	32,126 12.68% 2.44%				5,154,620 23.76% 2.55%	1.2.1.1.3 Surplus of fixed assets revaluati 1.2.1.2 Other capital additional reserves (other disclosed reserves)	on 7,764,638 7,825,007 27,428,739 29,209,776	7,451,455	7,512,722 28,668,977
	a. Agio b. Disagio -/- c. Donated capital	3,440,707 - -	3,444,330 - -	3,440,707 - -	3,444,330 - -	Percentage of UMKM debtor to total debtor     Percentage of micro and small enterprises (U     Others     a. Chanelling     h. Multicorbok Mucmundich	K) debtor to total debtor					0.32% 4.36%				10.93% 4.46% -	1.2.1.2.1 Agio 1.2.1.2.2 General reserves 1.2.1.2.3 Previous year profit 1.2.1.2.4 Current year profit	3,440,707 3,440,707 22,874,085 23,224,737 421,546 1,860,043 692,401 684,291	3,035,659	3,444,330 20,188,440 4,234,089 802,118
	d. Fund for paid-up capital e. Other Other comprehensive gain (loss) a. Translation adjustment from foreign currency	-	-	(141,474)	(141,474)	<ul> <li>Mudharabah Muqayyadah</li> <li>Written off earning assets</li> <li>Written off earning assets that has been re-</li> <li>Charged off earning assets</li> </ul>	ollected				2,	- 56,213 61,184 14,302				- 3,624,192 2,456,825 1,116,907	1.2.1.2.5 Funds for paid-in capital 1.2.1.2.6 Others 1.2.2 Deduction Tier 1	(565,557) (939,470)		(2,258,657)
	<li>b. Gain (loss) on value changes of financial assets measured at fair value through other comprehensive income</li>	58,248	102,199	56,596	100,540					AIRMENT LOSS ALLOV DF MARCH 31, 2020 AN (In Millions Rupiah)							1.2.2.1 Other comprehensive income 1.2.2.1.1 Defisit of the financial statement translation 1.2.2.1.2 Potential losses from the increa	 se	-	-
	<ul> <li>c. Effective portion of cash flow hedge</li> <li>d. Difference in fixed asset revaluation</li> <li>e. Portion of other comprehensive income from associates</li> <li>f. Gain (loss) on defined benefit actuarial program</li> </ul>	- 7,764,638 - 173.059	- 7,765,288 - 173,059	- 7,825,007 1,259 165,354	- 7,826,976 1,031 165,354	No. DESCRIP	ION	Allowa Stage 3 and	ance for Impairmen 2 Sta	nt ·	Allowance for Possible Los Earning Assets eral Specifi		Allowance for Impain	ment	Allowance for Pos Earning Asse		in the fair value of financial asse available for sale 1.2.2.2 Other capital additional reserves (other disclosed reserves)		(1,880,598)	(2,258,657)
20.	<ul> <li>cam (uss) of centred density account program</li> <li>g. Income tax of other comprehensive income</li> <li>h. Others</li> <li>Difference in quasi-reorganization</li> </ul>	(306,810)	(319,073)	(305,132)	(317,393)	Interbank placement     Spot and derivatives claims     Securities     Securities     Securities sold under repurchase agreement	eno)		4,936	3 - 166	39,140 2,838 13,701	2,638	-	-	32,288 311 28,267	- 2,638	1.22.2.1 Disagio 1.22.2.2 Previous year loss 1.22.2.3 Current year loss			-
	Difference in restructuring under common control Other Equity Reserves	-	-			Claims on securities bought under reverse re     Acceptances claims     Loans		5,56	- - i4,494	3 2,753 839,795		- - 34,204		2,368,612	20,615 1,206,363	3,819,084	1.22.24 Less difference between the allo for assets and the allowance for impairment losses on productive assets		(1,453,313)	(1,401,840)
	a. General reserves b. Appropriated reserves Gain/loss a. Previous years	22,874,085 140,000 421,546	22,873,435 140,000	23,224,737 140,000 1,860,043	23,224,092 140,000 1,205,496	Equity investment     Temporary equity investment     Other receivables     Commitment and contingencies			- - 6,566	- 19 47,630	23,018 - 9 13,472	- - 4,849	625 - -	•	23,108	625 - - 6,346	1.2.2.2.5 Less difference of fair value adju of financial instruments in the Trading Book 1.2.2.2.6 Required allowance for assets r			
25.	b. Current year TOTAL EQUITIES ATTRIBUTABLE TO OWNERS Non controlling interest	692,401 37,666,029	3,065,173 <b>39,653,176</b>	684,291 39,359,543 3,107,914	3,316,841 41,374,558 3,067,156		S OF COMMITMENTS AND CO ARCH 31, 2020 AND DECEMBE (In Millions Rupiah)	ER 31, 2019					FINANCIAL RATIOS C As of March 31, 20 (in %)				productive 1.22.2.7 Others 1.3 Non Controlling Interest 1.4 Deduction Core Capital	(565,557) (939,470 - 782,445 (2,429,422) (806,215		(856,817) - 771,019 (874,536)
	TOTAL EQUITIES TOTAL LIABILITIES AND EQUITIES net carrying value	37,666,029 185,132,358		42,467,457 205,684,485	44,441,714 211,287,370	No. DESCRIPTION I. COMMITTED CLAIMS 1. Unused borrowing		INDIVIDUAL 2020 DEC 31, 2019	CONSOLID MAR 31, 2020 C	Pe Pe	formance Ratio nsolidated 1. Capital Adequacy Rat		aming secale to total	arning assets and non	23.87	MAR 31, 2019 23.54	1.4.1 Deffered tax calculated 1.4.2 Goodwill 1.4.3 Other intangible assets	(95,792) (130,092) (49,144) (73,033)	(98,913) (55,404)	(115,329) (81,271)
Stated a	STATEMENTS OF PROFIT OR LOSS AND ( FOR THE THREE MONTHS PERIOD EN					a. Rupiah     b. Foreign currency     Qutstanding spot and derivatives (purchas     J. Others	d) 4,84	0,218 4,849,482	- - 4,840,218	4,849,482	earning assets 3. Non performing earni 4. Impairment provision 5. Gross NPL	- g assets to non ea	ming assets	anning assers and non	2.42 2.41 3.72 2.96	2.24 3.09	1.4.4 Investments in shares     1.4.5 Shortage of capital on insurance subsidiaries     1.4.6 Securitisation exposure     1.4.7 Other deduction core capital	(2,284,486) (603,090	(2,293,543)	(677,936)
No.	(In Millions Rider Construction)	INDIV		CONSOLI MAR 31, 2020   N		II. COMMITTED LIABILITIES 1. Undisbursed loan facilities to debtors a. BUMN i. Committed					6. Net NPL 7. Return on Asset (RO) 8. Return on Equity (RO 9. Net Interest Margin (N	É) IM)			0.60 1.83 7.06 5.23	0.93 2.02 8.88 4.63	1.4.7.1 Placement of funds in instrument AT 1 and Tier 2 to other bank 1.4.7.2 Cross-ownership in another entity acquire by the transition because of the law, grant			
	Interest income and expenses Interest income a. Rupiah b. Foreign currency	3,494,278 167,278	3,604,431 183,211	4,136,495 167,278	4,160,842 184,228	- Rupiah - Foreign currency ii. Uncommitted		0,000 1,164,999 - 1	450,000	1,164,999	Operating Expense to     Net Stable Funding R     Liquidity Coverage Ratio (LR)     Leverage Ratio (LR)	itio (NSFR)			81.38 129.22 128.84 17.69	78.11 133.12 123.43	or grants will 2 Additional Core Capital/Additional Tier 1 (AT 1) 2.1 Instrument which comply with AT 1			
	o. Toreign currency a. Rupiah b. Foreign currency Net interest income (expenses)	1,576,180 15,367 <b>2,070,009</b>	1,907,162 22,985 1,857,495	1,884,457 15,365 <b>2,403,951</b>	2,172,621 22,984 2,149,465	- Rupiah - Foreign currency b. Others i. Committed		0,001 300,001 19,749 2,776,499 4,099 28,773,040	190,001 3,669,749 26,004,099	2 776 499	ividual Capital Adequacy Rai Non performing earni earning assets Non performing earni	g assets and non e	-	arning assets and non	24.48	23.89 2.20 2.40	2.2 AgiolDisagio     2.3 Other deduction core capital     2.3.1 Placement of funds in instrument AT 1 and/or Tier:     to other bank	2		
В.	Operational Income and Expenses Other than Interest Operational Income Other than Interest a. Positive mark to market on financial assets	574,516	406,936	682,470	599,498	ii. Uncommitted 2. Undisbursed loan facilities to other banks a. Committed i. Rupiah	10,98		11,222,833	7,454,546		n earning assets to	o total earning assets		2.20 3.81 2.89 0.39 2.00	2.14 3.03	2.3.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will     II. Supplemental Capital (Tier 2)     1 Capital Instrument in the form of Stock or others which	4,577,435 4,736,016	5,412,927	5,556,537
	i. Securities ii. Loans iii. Spot and derivatives iv. Other financial assets	3,118 - 86,850 -	35,681 - 9,185	3,118 - 86,850 -	35,681 - 9,185 -	ii. Foreign currency b. Uncommitted i. Rupiah		19,204	93,347	93,436	Return on Equity (RC Net Interest Margin (I Operating Expense to Loan to Deposit Ratio	) IM) Operating Revenue	3		8.03 5.08 78.93 103.26	8.70 4.44 77.82	comply with Tier 2 2 Agio/Disagio 3 General provision on earning assets (max. 1,25% Credit I			4,087,000
	<ul> <li>b. Negative mark to market on financial liabilities</li> <li>c. Gain on sale of financial assets</li> <li>i. Securities</li> <li>ii. Loans</li> </ul>	108,728	- 16,398 -	- 108,728	16,398	ii. Foreign currency 3. Outstanding irrevocable L/C a. Foreign L/C b. Local L/C		4,434 357,064 5,328 351,913	- 444,434 555,328	351,913 Co	Net Stable Funding R Liquidity Coverage Ri Leverage Ratio (LR)  mpliance	itio (NSFR) tio (LCR)			141.27 153.37 17.72	139.38 140.17	Weighted Assets) 4 Deduction supplemental capital (Tier 2) 4.1 Sinking Fund 4.2 Placement of funds in instrument AT 1 and/or Tier 2 to	1,290,435 1,449,016	i 1,325,927 	1,479,859 (10,322) -
	iii. Other financial assets d. Gain on spot and derivatives (realised) e. Dividend f. Gain on investment under equity method	76,677	29,470 -	- 76,677 - 4,279	29,470 31,877	4. Outstanding spot and derivatives (sold) 5. Others III. CONTINGENT CLAIMS 1. Received guarantees		6,193 4,849,777	4,836,193	4,849,777	<ol> <li>a. Percentage violatic i. Related parties ii. Non related part b. Percentage of exce</li> </ol>	es	Limit e Legal Lending Limit				4.2 Concerning and the second metal and the second se	ion	38.033.517	(10,322) - 41,855,999
2.	g. Commission/provision/fee and administration h. Recovery of asset impairment i. Other income Operational Expenses Other than Interest	89,382 100,002 109,759 <b>1,752,111</b>	129,138 107,590 79,474 <b>1,333,929</b>	146,722 109,278 146,818 <b>2,157,856</b>	187,330 148,968 140,589 1,666,561	a. Rupiah b. Foreign currency 2. Accrued interest		3 102	4 075 554	1 140 400	i. Related parties ii. Non related part 2. Reserve Requiremen a. Primary reserve re b. Reserve requiremen	uirement (Rupiah)	0		5.50	- 6.50 8.01	MAR 31, 2020 MAR 31, 201 INDIVIDUAL [CONSOLIDATED] INDIVIDUAL [CONSOLI	9 MAR 31, 2		AR 31, 2019 IL CONSOLIDATED
	A. Negative mark to market on financial assets     i. Securities     iii. Loans     iii. Spot and derivatives	186,487	6,430 - 10,476	186,487	6,500 - 10,476	a. Loan Interest b. Other interest 3. Others IV. CONTINGENT LIABILITIES		3,196 1,146,279 0,130	1,075,538 - 210,130	1,148,480 - - BD	ARD OF COMMISSIONERS	,	() Bank's Manag	EMENT	1.20		- WEIGHTED ASSETS MARKET RISK 1,749,856 1,798,792 1,020,419 - WEIGHTED	7,204,922 CET1 Ratio (%) 21.62%	21.26% 20.49 21.26% 20.49	
	in: Optical de Carranes iv. Other financial assets b. Positive mark to market on financial liabilities c. Loss on sale of financial assets i. Securities	364	335	364	609	I. Issued guarantees     a. Rupiah     b. Foreign currency     2. Others	8	5,421 708,774 6,286 60,601 9,156 421,787	723,072 86,286 459,156	721,324 - Ir 60,601 - C	dependent President Commissioner/Inc ce President Commissioner/Inc ommissioner dependent Commissioner		: Chano	ohnny <sup>3)</sup> g Nugroho Ira Rahardja Gunawan . Riyanto			ASSETS 0/220,230,000 16,001,438 1 RISK - WEIGHTED 0/200,000 16,001,438 1	9,511,350 Tier 2 Ratio (%) 2.86%	2.61% 3.40%	6 3.13%
	1. Securities     ii. Loans     iii. Unter financial assets     d. Loss on spot and derivatives (realised)     e. Impairment of financial assets	- - 10,387	335 - - 15,213	- - 10,387	15,213		SHAREHOLDERS			- C Di - F - N	mmissioner ECTORS resident Director ice President Director		: Lianna : Herwi	i Loren Limanto Jayatmo iati Salihin			ASSETS TOTAL RISK 160,303,002 181,242,040 159,233,917 17 WEIGHTED ASSETS CAR BASED ON 9.24% 9.33% 9.21%	7,780,435 Capital 24.48% Adequacy Ratio (%) 9.28% CET 1 for 15.24%	23.87% 23.899	
	e. Impairment of financial assets i. Securities ii. Loans iii. Sharia a financing iiv. Ofther financial assets	421,458 - 2,954	261,949	556,418	418,212	Ultimate Shareholder     Through :     - PT Panin Financial Tbk.				46.04% - \ 46.04% - [	ice President Director irector irector irector		: Hendr : Lionto	awan Danusaputra Gunawan van Santoso			CAR BASED ON         9.24%         9.33%         9.21%           RISK PROFILE	9.28% CET 1 for 15.24% Buffer (%) PERCENTAGE OF BUFFER MAND 6.15% Capital 2.500% Conservation		IK (%)
	f. Losses on operational risk g. Losses on investment under equity method h. Commission/provision/fee and administration	280 - 2,925	228 4,216	280 63,225 2,925	228 3,345 4,216	- Votraint No. 1103 Pty Limited II. Non Ultimate Shareholder through non Capital Market	≥ 5%)			Nil - [ - [	irector irector ompliance and Risk Managem irector	nt Director	: Janua : Antoni	eryanto r Hardi us Ketut Dwirianto • Tjokrorahardjo			From AT 1 (%) 0.00% 0.00% 0.00%	Buffer (%)           0.00%         Countercyclical         0.00%           Buffer (%)	0.000% 0.000%	
	i. Impairment of other assets (non financial assets) j. Personnel expenses k. Promotion expenses j. Other expenses	1,953 405,105 5,851 632,903	412,495 6,276 616,311	5,838 508,782 15,427 710,747	6,049 512,045 8,160 680,243	III. Public (<5% each)		FOR	CONSOLIDATE	15.14% - [ D STATEMENTS OF CH	irector			nad Hidayat			FOREIGN EXCHANG	surcharge for D-SIB (%) E AND DERIVATIVE TRANSACTION		
NON OP	Net Operational Income (Expenses) Other than Interest OPERATIONAL PROFIT (LOSS) RATIONAL INCOME (EXPENSES)	(1,177,595) 892,414	(926,993) 930,502	(1,475,386) 928,565	(1,067,063) 1,082,402				Difference in value of equity	Other	Comprehensive Income Changes in fair value on marketable		Retained Earning	Equity			(	DF MARCH 31, 2020 n Millions Rupiah) INDIVI		s Receivables
2. 3.	Gain (loss) on sale of fixed assets and equipment Gain (loss) on foreign exchange translation Other non operational income (expenses) NON OPERATIONAL PROFIT (LOSS)	(78) 50,969 (24,459) <b>26,432</b>	1,152 (3,143) 6,283 <b>4,292</b>	(130) 58,532 (3,306) <b>55,096</b>	723 (3,926) 24,693 <b>21,490</b>		Capital Stock Sto	sury Additional	value of equity transaction with non controlling interest	Revaluation of premises Actua and gain (I equipment	ial securities co	ares of other nprehensive ncome of associate	ppropriated Unapp	attributable to	Non Controlling Interest	Total Equity	No.         TRANSACTION           A.         Exchanged Rate Related           1.         Spot		ing Receivables	Payables Payables
	CURRENT PERIOD PROFIT (LOSS) BEFORE TAX Income taxes a. Estimated current period tax b. Deferred tax income (expenses)	918,846 (273,497) 47,052	934,794 (220,637) (11,605)	983,661 (304,254) 52,083	1,103,892 (246,878) (13,893)	Balance as of January 1, 2019 Impact on the losses of control over subsidiary entity	2,408,765	- 3,444,330	(117,830) (27,212)	7,348,436 4 (7,124)	0,052 59,106 444 -	1,430 (444)	140,000 24	1,421,806 37,746,095 - (34,336)	3,001,022 (120,382)	<b>40,747,117</b> (154,718)	Forward     Gotton     a. Written     b. Purchased	1,901,527 1,901,527	- 137,321	6 61,471
	NET PROFIT (LOSS) OTHER COMPREHENSIVE INCOME 1. Items that will not be reclassified to profit or loss a. Gain on fixed asset revaluation	692,401	702,552	731,490	(311)	Transfer of surplus revaluation of premises and equipm to retained earning arising from sale of revalued pren and equipment Net income for the period			-	(160)		-	-	160 - 802,118 802,118	41,003	843,121	4. Future     5. Swap     6. Others     B. Interest Rate Related     1. Forward	3,254,426 3,254,426	- 146,43	217,179
	<ul> <li>Gain (loss) on defined benefit actuarial program</li> <li>Cotion of other comprehensive income from associates</li> <li>Others</li> </ul>	-	-	222	892	Other comprehensive income-after tax Balance as of March 31, 2019 Impact on the losses of control over subsidary entity Transfer of surplus revaluation of premises and equipm to retained earning arising from sale of revalued prem		- 3,444,330 - 3,444,330	( <b>145,042</b> ) 3,568		0,496 53,379	986 795	140,000 23	5,224,084 (5,727) 5,224,084 (38,508,150 4,369	708 2,922,351 577	(5,019) <b>41,430,501</b> 4,946	Forward     Option     a. Written     b. Purchased     Future		-	
	<ol> <li>Uners</li> <li>Income tax relating to items that will not be reclassified to profit or loss</li> <li>Items that will be reclassified to profit or loss</li> <li>Translation adjustment from foreign currency</li> </ol>	-	-			and equipment Net income for the period Other comprehensive income-after tax Balance as of December 31, 2019	2,408,765			7,576,053 12	3,523 <u>22,026</u> 4,019 <b>75,405</b>	(750) 1,031	- 140,000 2	7,622 2,514,723 2,514,723 347,316 7,746,429 41,374,558	140,455 <u>3,773</u> <b>3,067,156</b>		4. Swap 5. Others C. Others TOTAL	5,155,953 5,155,953	- 283,76	  1 278,650
	<ul> <li>b. Changes in financial assets measured at fair value through other comprehensive income</li> <li>c. Effective portion from cash flow hedge</li> </ul>	(75,278)	(7,500)	(75,144)	(7,466)	Beginning balance as of January 1, 2020 Changes in initial application of PSAK 71 Restated beginning balance Transfer of surplus revaluation of premises and equipm	2,408,765 2,408,765	- 3,444,330 3,444,330 - 3,444,330	(141,474) (141,474) - (141,474)	7,576,053 12	4,019 75,405 4,019 75,405 - <u>31,327</u> 4,019 106,732	1,031	140,000 2	7,746,429 41,374,558 (665,238) (2,633,911) (081,191 38,740,647	3,067,156 3,067,156 (6,058) 3,061,098		Notes: 1. The abue financial information was taken from the Consolidated Financial Statements of P by the Bank's management in accordance with Indonesian Financial Accounting Standar of Certified Public Accountains by the Public Accounting Finm Thelda & Rekan, members	T Bank Pan Indonesia Tbk and its Subsidiaries as of December ds, which have been audited in accordance with the Standan of Deloitte Touche Tohmatsu Limited, with Partner-in-charge I	31, 2019 and for the year ende ds on Auditing as established b Elisabeth Imelda, an independe	d and have been prepared any the Indonesian Institute
	d. Others e. Income tax relating to items that will be reclassified to profit or loss OTHER COMPREHENSIVE INCOME OF THE CURRENT	12,263	1,875	- 12,230	- 1,866	to retained earning arising from sale of revalued pren and equipment Treasury Stock Additional Paid-in Capital	ses	(610) (3,623)	-	(1,416)		-	- -	1,416 (610) (3,623) 2,172	-	(610) (3,623) 2,172	unnodied audt oprion deted on February 25, 2021 hat is not induded in this publication 2. This consolidated framoid statement have been prepared in accordance with the Francial of Francial Services Authority Regulation No. 56PUX.032015 regarding "Transparency a regarding "Transparency and Publication of Correstional Conventional Bank" Regult, Bapepanet, Voltangenetry OLK) No. XEP-34718L/2012 dated June 25, 2012 regarding "Prese	Services Authority Regulation No. 32/POJK 03/2016 dated Au nd Publication of Bank's Report" and copy of the OJK's Circular nd also to comply with Bapepam-LK Regulation No.VIII.G.7 in	gust 8, 2016 concerning amend Letter No.43/SEOJK.03/2016 o cluded in the Appendix of the D	dated September 28, 2016 Decree of the Chairman of
	PERIOD - NET OF APPLICABLE INCOME TAX CURRENT PERIOD TOTAL COMPREHENSIVE INCOME Profit attributable to: EQUITY HOLDERS OF THE PARENT ENTITY	(63,015) 629,386 692,401		(63,723) 667,767 684,291	(5,019) 838,102 802,118	Exchange rate differences in initial application of PSAK Net income for the period Other comprehensive income-after tax Balance as of March 31, 2020	-	(610) 3,440,707	(141,474)	(552) 7,574,085 12		 228 1,259		2,173 2,173 684,291 684,291 - (63,335) 5,769,071 39,359,543	47,199 (383) <b>3,107,914</b>	2,173 731,490 (63,718) 42,467,457	Inancial statement above.     The obtained of the Stochholders Meeting (RUPS) dated June 19, 2019.     The ultimate stateholders of PT Panin Fisancial Tok are Gunadi Gursener, Mu'min Al Go Group (Based on Financia) Services Juthority Regulation No. SR-233PB r2 2019 dated 5	mawan, Muljadi Koesumo and Tidjan Ananto. The ultimate she laptember 9, 2019).	veholder of Votraint No. 1103 P	
	NON CONTROLLING INTEREST CURRENT PERIOD TOTAL PROFIT Total Comprehensive Profit (Loss) Attributable to: EQUITY HOLDERS OF THE PARENT ENTITY	692,401 629,386	702,552	47,199 731,490 620,951	41,003 843,121 796,391		ECONOMIC S S S S S S S S S S S S S	HEFFINICE Interviewe	13	Ť	BITE BUTT GUILITY CONSTITUTION KARADO J.P.Morgan Nucl fair inconstata rea	inidani Protesta D		Real Provide State		citì	<ol> <li>The exchange rates are as of March 31, 2020 USD 1 = Rp 16,310; ; December 31, 2019; USD 1 = Rp 16,310; ; December 31, 2019; Generation of Exercise Autority Regulation No. 6POLN102215 regarding "Transporte definition of control based on Financial Accounting Standard Based on definition of Therefore PT. Verera Nutli Finance. This 's Financial Statements are no longer consolidated and the statement and the statement are no longer consolidated and the statem</li></ol>	erency and Publication of Bank's Report" which issued on Marc	h 31, 2015 and effective since /	
	NON CONTROLLING INTEREST TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE PERIOD	629,386		46,816 667,767	41,711 838,102	<u>استعمار</u>		A Paintank							199		PTE	arta, May 15, 2020 BANK PANIN Tbk.		
	TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE Dividend					2nd –The Best Bank- 2nd –The Best Public-Company-2019, Operational Excellen Economic Review Award 2019,	e Information	The Best Performi Bank 2019 Based Financial Performa	on UMKM	Terbaik Reco	gnition Award "S		Satisfaction, L		latio, STP	Dollar Payments Excellence Awa 018, Citibank	d	( \	- Hardi	
	NET EARNINGS (LOSS) PER SHARE	28.75	29.17	28.41	33.30	Economic Review Award 2019, Economic Review	Award 2019, Economic Review	Financial Performan 2017 – 2019, The Finance	3 di	an 4, Dollar	Morgan U.S Infot Clearing MT202 99,41%		9 Engagement 2020, Majalah I		ary	, Januadrik	<u>Herwidayatmo</u> President Director	<u>Janua</u> Dire		