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STATEMENTS OF CASH FLOWS			
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2021 AND 2020			
(in Millions Rupiah)			
DESCRIPTION	CONSOLIDATED		
	MAR 31, 2021	MAR 31, 2020	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Interest, loan commissions and fees received	3,470,817	4,088,91	
Interest, prizes, fund commissions and fees paid	(1,411,653)	(1,897,781)	
Other operating revenues received	547,450	386,547	
Other operating expenses paid	(1,108,787)	(1,362,440)	
Gain on foreign exchange transactions - net	88,296	84,806	
Non-operating income received - net	(217)	48,598	
an expense paid	(102,824)	(282,030)	
Operating cash flows before changes in operating assets and liabilities	1,483,281	1,066,769	
Decrease (Increase) in operating assets			
Placement with Bank Indonesia and other banks	71,298	(2,931,375)	
Securities (being measured at fair value through profit or loss)	(4,342)	1,268,664	
Loans	1,244,864	592,788	
Securities purchased with agreements to resell	8,378,896	(2,750,687)	
Finance lease receivables	31,468	56,664	
Consumer financing receivables	536,977	(202,773)	
Factoring receivables	(23,412)	1,148	
Other assets	375,027	(3,74)	
Decrease (Decrease) in operating liabilities			
Liabilities payable immediately	175,796	165,319	
Deposits	(4,756,164)	4,516,716	
Deposits from other banks	(778,294)	(2,291,752)	
Acceptances payable	123	(1,338)	
Securities sold with agreements to repurchase	(2,518,308)	(4,910,465)	
Other liabilities	35,205	(74,338)	
Net cash Provided by Operating Activities	4,292,396	(5,285,714)	
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Securities (other than being measured at fair value through profit or loss)	(4,276,278)	3,370,746	
Proceeds from sale of subsidiary's shares	101,803	-	
Proceeds from sale of premises and equipment	1,446	3,367	
Acquisition of premises and equipment	(14,387)	(194,124)	
Acquisition of intangible assets	(15,281)	(13,996)	
Net cash Used in Investing Activities	(4,202,867)	3,226,383	
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Purchase of treasury stock	-	(4,233)	
Redemption of subsidiary's securities	(2,000,000)	-	
Payment of lease obligations	(22,470)	-	
Borrowings received (paid)	(865,000)	(1,075,261)	
Net cash Used in Financing Activities	(2,427,470)	(1,079,494)	
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(2,337,742)</b>	<b>(3,338,815)</b>	
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<b>14,569,658</b>	<b>15,369,732</b>	
Effect of foreign exchange rate changes	134,302	262,499	
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<b>12,366,218</b>	<b>12,433,416</b>	
<b>cash and cash equivalents consist of:</b>			
Cash on hand	1,221,125	1,427,902	
Demand deposits with Bank Indonesia	4,452,678	8,624,677	
Demand deposits with other banks	2,031,373	908,644	
Placements with Bank Indonesia and other banks	4,621,042	1,472,193	
<b>Total cash and cash equivalents</b>	<b>12,326,218</b>	<b>12,433,416</b>	

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2021 AND 2020 (In Millions Rupee)						
No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED		
		MAR 31, 2021	MAR 31, 2020	MAR 31, 2021	MAR 31, 2020	
OPERATIONAL INCOME AND EXPENSES						
A.	Interest income and expenses					
1.	Interest income	3,269,813	3,861,556	3,759,391	4,503,777	
2.	Interest expenses	1,215,393	1,591,547	1,411,596	1,859,822	
	Net interest income (expenses)	2,054,444	2,070,009	2,347,795	2,403,955	
B.	Operational Income and Expenses Other than Interest					
1.	Positive (negative) mark to market on financial assets	(165,067)	(177,963)	(165,067)	(177,963)	
2.	Positive (negative) mark to market on financial liabilities	-	-	-	-	
3.	Gain (loss) on sale of financial assets	406,113	108,364	406,113	108,364	
4.	Gain (loss) on spot and derivatives / forward realized	25,574	66,290	25,574	66,290	
5.	Gain (loss) on investment under equity (realised)	-	-	12,087	(59,949)	
6.	Gain (loss) on foreign exchange translation	(15,189)	50,969	(13,896)	56,533	
7.	Dividend	-	-	-	-	
8.	Commission/provision/fee and administration	76,231	89,382	117,813	146,722	
9.	Other income	120,477	199,179	168,144	146,811	
10.	Impairment of financial assets	753,034	325,716	915,781	487,863	
11.	Losses on operational risk	804	280	804	280	
12.	Personnel expenses	429,282	409,393	523,405	515,805	
13.	Promotion expenses	5,238	5,851	10,999	15,427	
14.	Other expenses	596,390	632,187	683,604	719,299	
	Net Operational Income (Expense) Other than Interest	(1,338,159)	(1,126,626)	(1,983,333)	(1,424,854)	
	OPERATIONAL PROFIT (LOSS)	718,285	943,383	764,470	987,099	
NON OPERATIONAL INCOME (EXPENSES)						
1.	Gain (loss) on sale of fixed assets and equipment	106	(78)	1	(130)	
2.	Other non operational income (expenses)	83	(24,459)	16,394	(3,306)	
	NON OPERATIONAL PROFIT (LOSS)	189	(24,337)	16,395	(3,436)	
	CURRENT PERIOD PROFIT (LOSS) BEFORE TAX	718,474	918,846	780,835	983,663	
	Income taxes					
a.	Estimated current period tax +/-	204,136	273,497	217,248	304,255	
b.	Deferred tax income (expenses)	45,577	47,052	51,151	52,085	
	NET PROFIT (LOSS)	560,215	692,401	614,738	731,493	
	MINORITY INTEREST PROFIT (LOSS)			20,082	47,199	
OTHER COMPREHENSIVE INCOME						
1. Items that will not be reclassified to profit or loss						
a.	Gain on fair valued asset revaluation	452	-	452	(1,031)	
b.	Gain (loss) on defined benefit actuarial program	-	-	-	-	
c.	Others	-	-	-	22	
2. Items that will be reclassified to profit or loss						
a.	Translation adjustment from foreign currency	-	-	-	-	
b.	Changes in financial assets of debt instrument measured at fair value through other comprehensive income	(1,592,106)	(63,015)	(2,001,065)	(62,914)	
c.	Others	-	-	-	-	
	OTHER COMPREHENSIVE INCOME OF THE CURRENT PERIOD - NET OF APPLICABLE INCOME TAX	(1,991,654)	(63,015)	(2,000,543)	(63,728)	
	CURRENT PERIOD TOTAL COMPREHENSIVE INCOME	(1,431,339)	929,386	(1,385,805)	667,765	
	Profit attributable to:					
	EQUITY HOLDERS OF THE PARENT ENTITY	560,215	692,401	594,656	684,29	
	NON CONTROLLING INTEREST			20,082	47,199	
	CURRENT PERIOD TOTAL PROFIT	560,215	692,401	614,738	731,493	
	Total Comprehensive Profit (Loss) Attributable to:					
	EQUITY HOLDERS OF THE PARENT ENTITY	(1,431,339)	929,386	(1,402,856)	620,95	
	NON CONTROLLING INTEREST			17,051	46,811	
	TOTAL COMPREHENSIVE PROFIT (LOSS) FOR THE CURRENT PERIOD	(1,431,339)	929,386	(1,385,805)	667,765	
	TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE DIVISION	-	-	-	-	
	NET EARNINGS (LOSS) PER SHARE	23.26	28.75	24.69	28.84	

No.	DESCRIPTION	INDIVIDUAL		CONSOLIDATED	
		MAR 31, 2021	DEC 31, 2020	MAR 31, 2021	DEC 31, 2020
<b>I.</b>	<b>COMMITTED CLAIMS</b>				
1.	Unsettled borrowing / financing	-	-	-	-
2.	Foreign currency positions to be received from spot and derivative / forward transactions	2,569,693	511,863	2,569,693	511,863
3.	Others	-	-	-	-
<b>II.</b>	<b>COMMITTED LIABILITIES</b>				
1.	Undisbursed loan / financing facilities to debtors				
a.	Committed	25,629,177	26,631,243	25,570,177	26,581,243
b.	Uncommitted	6,912,225	8,230,726	7,889,155	9,053,033
2.	Outstanding irrevocable L/C	705,768	713,654	705,768	713,654
3.	Foreign currency positions to be submitted for spot and derivative / forward transactions	2,569,792	511,851	2,569,792	511,851
4.	Others	-	-	-	-
<b>III.</b>	<b>CONTINGENT CLAIMS</b>				
1.	Received guarantees	-	-	-	-
2.	Others	1,217,281	1,010,266	1,217,281	1,010,266
<b>IV.</b>	<b>CONTINGENT LIABILITIES</b>				
1.	Issued guarantees	768,897	752,000	949,212	912,252
2.	Others	474,922	468,056	474,922	468,056
<b>BANK'S MANAGEMENT</b>					
<b>BOARD OF COMMISSIONERS</b>					
- President Commissioner/Independent Commissioner		: Nelson Tambulolon			
- Deputy President Commissioner/Independent Commissioner		: Lintang Nugroho			
- Commissioner		: Drs. Johnny <sup>1)</sup>			
- Commissioner		: Chandra Rahardja Gunawan <sup>2)</sup>			
- Commissioner		: Gregory James Terry			
- Independent Commissioner		: Drs. H. Riyanto			
<b>DIRECTORS</b>					
- President Director		: Herwidayatno			
- Deputy President Director		: Hendrawan Dausaputra			
- Director		: Edly Heryanto			
- Director		: Jenuar Hardi			
- Director		: Hariyono Wongsonegoro			
- Director		: Gurawan Santoso			
- Director		: Ng Keen Yik			
- Director		: Marlina Gunawan <sup>3)</sup>			
- Director		: Lonto Gunawan			
- Director		: Suwilo Tjokroharjono			
- Compliance Director		: Antonius Ketut Dwirianto			
<b>SHAREHOLDERS</b>					
<b>I. Ultimate Shareholder<sup>1)</sup></b>					
Through:					
- PT Pinar Financial Tbk. : 46.04%					
- Votant No. 1103 Pty Limited : 38.82%					
<b>II. Non Ultimate Shareholder through non Capital Market (&gt; 5%)</b> : nil					
<b>III. Public (&lt; 5% each)</b> : 15.14%					

FINANCIAL RATIOS CALCULATION AS OF MARCH 31, 2021, AND 2020 (in %)		MAR 31, 2021	MAR 31, 2020
Performance Ratio			
Consolidated			
1.	Capital Adequacy Ratio (CAR)	28.47	23.67
2.	Non performing earning assets and non earning assets to total earning assets and non earning assets	2.68	2.42
3.	Non performing earning assets to total earning assets	2.62	2.41
4.	Impairment provision on financial assets to total earning assets	3.56	3.72
5.	Gross NPL	3.70	2.96
6.	Net NPL	0.99	0.60
7.	Return on Asset (ROA)	1.45	1.83
8.	Return on Equity (ROE)	5.59	7.06
9.	Net Interest Margin (NIM)	4.87	5.23
10.	Operating Expense to Operating Revenue	82.27	81.38
11.	Cost to Income Ratio (CIR)	42.07	45.82
Individual			
1.	Capital Adequacy Ratio (CAR)	28.15	24.48
2.	Non performing earning assets and non earning assets to total earning assets and non earning assets	2.33	2.14
3.	Non performing earning assets to total earning assets	2.38	2.26
4.	Impairment provision on financial assets to total earning assets	3.47	3.81
5.	Gross NPL	3.52	2.89
6.	Net NPL	0.73	0.39
7.	Return on Asset (ROA)	1.49	2.00
8.	Return on Equity (ROE)	6.08	8.03
9.	Net Interest Margin (NIM)	4.70	5.08
10.	Operating Expense to Operating Revenue	80.68	78.93
11.	Loan to Deposit Ratio (LDR)	86.12	103.25
12.	Cost to Income Ratio (CIR)	41.26	45.19
Compliance			
1.	a. Percentage violation of Legal Lending Limit	-	-
	i. Related parties	-	-
	ii. Non related parties	-	-
	b. Percentage of excess of violation of the Legal Lending Limit	-	-
	i. Related parties	-	-
	ii. Non related parties	-	-
2.	Reserve Requirement	-	-
	a. Primary reserve requirement - Rupiah	-	-
	- Daily *)	2.72	6.16
	- Average **)	3.00	5.50
	b. Reserve requirement - Foreign currency (daily *)	4.03	4.43
3.	Net Open Position	0.96	1.20

\*) Realization of Daily Primary Reserves as of March 31, 2021 and 2020  
 \*\*) Realization of Average Primary Reserves as of March 31, 2021 and 2020

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2021 AND 2020 (In Millions Rupiah)													
	Capital Stock	Treasury Stock	Additional paid in capital	Difference in value of equity transaction with non controlling interest	Other Comprehensive Income				Retained Earnings		Equity attributable to owners of the parent entity	Non Controlling Interest	Total
					Revaluation of premises and equipment	Actuarial gain (loss)	Changes in fair value on marketable securities measured at fair value through other comprehensive income	Shares of other comprehensive income of associate	Appropriated	Unappropriated			
Balance as of January 1, 2020	2,408,765	-	3,444,330	(141,474)	7,576,053	124,019	75,405	1,031	140,000	27,746,429	41,374,558	3,067,156	44,441,714
Changes in the initial implementation of PSAK 71	-	-	-	-	-	-	31,327	-	-	(2,001,352)	(1,970,025)	(6,060)	(1,976,085)
Restated opening balance	2,408,765	-	3,444,330	(141,474)	7,576,053	124,019	106,732	1,031	140,000	25,745,077	39,404,533	3,061,096	42,465,629
Transfer of surplus revaluation of premises and equipment to retained earning arising from sale of revalued premises and equipment	-	-	-	-	(1,416)	-	-	-	-	1,416	-	-	-
Treasury Stock	-	(610)	-	-	-	-	-	-	-	-	(610)	-	(610)
Net income for the current period	-	-	-	-	-	-	-	-	-	694,291	694,291	47,199	731,490
Other comprehensive income-after tax	-	-	-	-	(652)	(63,916)	(63,916)	228	-	-	(63,940)	(63,940)	(63,723)
Balance as of March 31, 2020	2,408,765	(610)	3,444,330	(141,474)	7,574,065	124,019	43,716	1,259	140,000	26,430,794	40,024,874	3,167,912	43,192,786
Difference in value of equity transaction with non-controlling interest	-	-	-	(126,638)	-	-	-	-	-	-	(126,638)	126,638	-
Transfer of surplus revaluation of premises and equipment to retained earning arising from sale of revalued premises and equipment	-	-	-	-	(1,014)	-	-	-	-	1,014	-	-	-
Additional Paid-in Capital	-	-	(3,623)	-	-	-	-	-	-	-	(3,623)	(4,038)	(7,662)
Net income for the current period	-	-	-	-	-	-	-	-	-	2,418,957	2,418,957	2,392,715	4,811,672
Other comprehensive income-after tax	-	-	-	-	22,947	(147,070)	2,033,165	739	-	-	1,909,781	(25,104)	1,884,677
Additional Paid in Capital of Subsidiaries	-	-	-	-	-	-	-	-	-	-	-	57,816	57,816
Balance as of December 31, 2020	2,408,765	(610)	3,440,707	(268,112)	7,596,018	(23,051)	2,076,881	1,998	140,000	28,859,755	44,223,351	3,236,991	47,460,332
Difference in value of equity transaction with non-controlling interest	-	-	-	19,845	-	-	-	-	-	-	19,845	(19,845)	-
Transfer of surplus revaluation of premises and equipment to retained earning arising from sale of revalued premises and equipment	-	-	-	-	(42,944)	-	-	-	-	42,944	-	-	-
Net income for the current period	-	-	-	-	-	-	-	-	-	594,656	594,656	20,082	614,738
Other comprehensive income-after tax	-	-	-	-	452	-	(1,958,054)	90	-	-	(1,957,512)	(3,031)	(2,000,543)
Additional Paid in Capital of Subsidiaries from non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	101,803	101,803
Balance as of March 31, 2021	2,408,765	(610)	3,440,707	(248,267)	7,553,526	(23,051)	78,827	2,088	140,000	29,488,355	42,840,340	3,335,990	46,176,339

[illegible]

No.	TRANSACTION	INDIVIDUAL				
		Notional Amount	Type		Derivatives Receivables and Payables	
			Trading	Hedging	Receivables	Payables
A.	<b>Exchanged Rate Related</b>					
1.	Spot	720,273	720,273	-	967	920
2.	Forward	743,297	743,297	-	6,156	3,128
3.	Option	-	-	-	-	-
a.	Written	-	-	-	-	-
b.	Purchased	-	-	-	-	-
4.	Future	-	-	-	-	-
5.	Swap	-	-	-	-	-
6.	Others	1,280,223	1,280,223	-	3,565	6,169
B.	<b>Interest Rate Related</b>					
1.	Forward	-	-	-	-	-
2.	Option	-	-	-	-	-
a.	Written	-	-	-	-	-
b.	Purchased	-	-	-	-	-
4.	Swap	-	-	-	-	-
5.	Others	-	-	-	-	-
6.	Others	-	-	-	-	-
	<b>TOTAL</b>	<b>2,743,793</b>	<b>2,743,793</b>	<b>-</b>	<b>10,686</b>	<b>10,237</b>

<p>The Big 3</p> <p>Best Public Company for Bank (Buku IV), 2020 - Economic Review</p>	<p>Kategori Perbankan Simpel Terbaik Peserta Sistem BI-RTGS dan BI-SSSS</p> <p>Kategori Bank Umum - Simple Award 2020 Otoritas Jasa Keuangan</p>	<p>The Most Transaction Growth ATM Bersama Tahun 2020 - Arjasa</p> <p>Indonesia</p>	<p>Peringkat 1 Satisfaction Loyalty Engagement Awards (SLE) 2021 - Majalah Infobank</p>	<p>Peringkat 1 Satisfaction Bank Umum Engagement Awards (SLE) 2021 - Majalah Infobank</p>	<p>Peringkat 1 Engagement Bank Umum Konvensional (buku 4) Satisfaction Loyalty Engagement Awards 2021 - Majalah Infobank</p>	<p>Peringkat 1 Marketing Engagement Bank Umum Konvensional (buku 4) Satisfaction Loyalty Engagement Awards 2021 - Majalah Infobank</p>	<p>Bank Pendukung UMKM Terbaik Kelompok Bank Buku 3 dan 4, Bank Indonesia</p>	<p>2nd - The Best Satisfaction, Loyalty, Engagement Award 2020, Majalah Infobank</p>	<p>Herwidayatmo President Director</p>	<p>Handrwan.Danusaputra Deputy President Director</p>
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