

PaninBank

CONSOLIDATED FINANCIAL STATEMENTS PT Bank Panin, Tbk. & Subsidiaries



Interest, loan commissions and fees received Interest, prizes, fund commissions and fees paid

Securities purchased with agreements to resell

Consumer financing receivables
Factoring receivables
Other assets

Liabilities payable immediately

Deposits from other banks Acceptances payable
Securities sold with agreements to repurchase
Other liabilities Net cash Provided by Operating Activities

Deposits

crease (Decrease) in operating liabilities

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds from sale of premises and equipment Acquisition of premises and equipment

Acquisition of intangible assets Net cash Used in Investing Activities CASH FLOWS FROM FINANCING ACTIVITIES Purchase of treasury stock

Redemption of subsidiary's securities Payment of lease obligations Borrowings received (paid) Net cash Used in Financing Activities

Cash and cash equivalents consist of:

Total cash and cash equivalents

NET DECREASE IN CASH AND CASH EQUIVALENTS

Cash on hand
Demand deposits with Bank Indonesia
Demand deposits with other banks
Placements with Bank Indonesia and other banks

I. | Core Capital (Tier 1) | 1 | Core Capital/Common Equity Tier 1 (CET 1)

Paid-in Capital (net of Treasury Stock)
 Capital Additional Reserves

1.2.1.1 Other comprehensive income

1.2.1.1.1 Surplus of the financial statement transla 1.2.1.1.2 Potential benefits of the changes in financial assets measured at fair value through other

1.2.1.1.3 Surplus of fixed assets revaluation

1.2.1.2.2 General reserves 1.2.1.2.3 Previous year profit

1.2.1.2.4 Current year profit

12.1.2.5 Funds for paid-in capital 12.1.2.6 Others

1.2.2.1 Other comprehensive income 1.2.2.1.1 Defisit of the financial statement translation 1.2.2.1.2 Potential losses from the changes in financial assets measured at fair value through other

1.2.2.2 Other capital additional reserves (other disclosed

12.2.4 Less difference between Provision for Asset Quality Assessment and the allowance for impairment losses on productive assets

1.2.2.2.5 Less difference of fair value adjustment of financial instruments in the Trading Book 1.2.2.2.6 Provision for Asset Quality Assessment

1.2.2.2.1 Disagio 1.2.2.2.2 Previous year loss 1.2.2.2.3 Current year loss

12227 Others

1.4.4 Investments in shares
1.4.5 Shortage of capital on insurance subsidiaries
1.4.6 Securitisation exposure
1.4.7 Other deduction core capital 1.4.7.1 Placement of funds in instrument AT 1 and/or Tier 2 to other bank 14.7.2 Cross-ownership in another entity acquired by the 1.4.7.2 Closs-ownership in another entity acquired by the transition because of the law, grants, or grants will
 1.4.7.3 Exposure of Credit Risk because of settlement risk - Non Delivery Versus Payment

1.4.7.4 Subsidiaries' exposure because shariah transaction

2.3.1 Placement of funds in instrument AT 1 and/or Tier 2 to

3 General provision on earning assets (max. 1,25% Credit Risk

4.1 Sinking Fund
4.2 Placement of funds in instrument AT 1 and/or Tier 2 to other bank Cross-ownership in another entity acquired by the transition becau
 of the law, grants, or grants will

INDIVIDUAL CONSOLIDATED INDIVIDUAL CONSOLIDATED

137,698,780 141,227,558

6.38%

6.72%

2.3.2 Cross-ownership in another entity acquired by the transition because of the law, grants, or grants will II. Supplemental Capital (Tier 2)
1 Capital Instrument in the form of Stock or others which comply with Tie
2 Agio/Disagio

1.3 Non Controlling Interest
1.4 Deduction Core Capital
1.4.1 Deffered tax calculated

1.4.3 Other intangible assets

1.4.2 Goodwill

COMPONENTS OF CAPITAL

STATEMENTS OF CALCULATION OF CAPITAL ADEQUACY RATIO COMMERCIAL BANK AS OF MARCH 31, 2021 AND 2020

CASH AND CASH FOLIVALENTS AT REGINNING OF PERIOD

Securities (other than being measured at fair value through profit or loss) Proceeds fron sale of subsidiary's shares

Dograting cash flows before changes in operating assets and liabilities ecrease (Increase) in operating assets Placement with Bank Indonesia and other banks Securities (being measured at fair value through profit or loss)

Other operating revenues received

lon-operating income received - net Tax expense paid

DESCRIPTION

CONSOLIDATED
MAR 31, 2021 MAR 31, 2020

(1,897,781)

386,647 (1,352,442) 84,806 48,598

(262,030)

592,788

56.664

(20,273) 1,148 (3,574)

165,319

4,516,716 (2,291,752) (1,338) (4,910,465) (74,338)

3,367

(134,124)

(4,233)

(3,138,815) 15,309,732 262,499 12,433,416

1,427,902 8,624,677 908,644 1,472,193

12,433,416

38,531,195 38,531,195

2,408,155 36,146,810 37,086,280 7,876,502

7,825,007

29,209,778 3,440,707 23,224,737

684,291

(939,470)

(939,470)

(73.033)

(2,750,667)

(1,411,653)

(1,108,787)

1,244,864

8,378,896

31,468 536,977

175,786

(4,756,164) (778,294) 123 (2,518,308)

4,252,395

(4,276,278) 101,803

(14,397)

(2,000,000) (22,470) (405,000) (2,427,470)

(2,377,742)

14,569,658 134,302 12,326,218

4,621,042

12,326,218

MAR 31, 2021 MAR 31, 2020
INDIVIDUAL CONSOLIDATED INDIVIDUAL CONSOLIDATED

41,732,647 2,408,155 39,757,015 40,702,747 7,773,685

7,773,685

32.929.062 3,440,707 24,367,316

4,526,383

594,656

(26,199

(26,199)

(919.533)

(919.533)

1.013.226 (1,445,549)

(704,426

(78.953)

7,728,676

7,714,575

31.074.502

23,998,288 3,075,192

560,315

(549,459)

(549,459)

(549,459)

(657,038)

(62.769

1,141,510

Fier 2 Ratio (%

Buffer (%) 4

41,732,847 34,659,700 41,732,847 34,659,700

2,408,155 34,680,967 35,246,524 7,817,785

53.147

7,764,638

27,428,739 3,440,707

22,874,085

421,546

692,401

(565,557

(565,557)

(565,557

(95,792

(49.144

3,898,868 4,577,435 2,613,400 3,287,000

1,290,435

INDIVIDUAL CONSOLIDATED INDIVIDUAL CONSOLIDATED

26.04% 21.62%

18.60% 15.24%

2.86%

1,449,016

43,267,211

21.26%

2.61%

23.87%

14.54%

1,285,468

40,106,071 45,631,715 39,237,135

18.28%

547,450

	STATEMENTS OF FIN AS OF MARCH 31, 2021, A (In Millions	ND DECEMBER 3			
			IDUAL	CONSO	LIDATED
No.	DESCRIPTION		DEC 31, 2020		
	ASSETS				
1.	Cash Placement to Bank Indonesia	1,207,668	1,855,967	1,221,125	1,871,377
2.		5,255,853 5,582,129	3,185,010 8,122,170	5,497,375 5.553.663	4,175,975
 4. 	Interbank placement Spot and derivatives / forward claims	10,688	3,288	10,688	8,539,538 3,288
4. 5.	Spot and derivatives / forward claims Securities held	43,246,649	42,599,296	44,731,404	43,232,189
6.	Securites sold under repurchase agreement (repo)	43,240,043	42,033,230	44,731,404	43,232,103
7.	Claims on securites bought under reverse repo	8.880.330	17.259.226	8.880.330	17.259.226
8.	Acceptance claims	2,251,785	2,500,941	2.251.785	2,500,941
9.	Loans	112,469,011	113,587,709	127,996,063	129,893,125
10.	Sharia financing				
11.	Equity investment	3,608,364	3,702,407	680,565	660,648
12.	Other financial assets	1,395,506	1,185,174	1,920,108	1,738,788
13.	Impairment on financial assets -/-				
	a. Securities held	(27)	(30)	(15,935)	(15,937
	b. Loans and sharia financing	(5,985,772)	(5,284,924)	(6,625,851)	(5,900,455
	c. Others	(4,945)	(7,451)	(24,213)	(30,618
14.	Intangible Assets	305,215	300,196	365,257	359,683
45	Accumulated amortisation on intangible assets -/-	(242,446)	(238,648)	(286,304)	(279,791
15.	Fixed assets and equipment Accumulated depreciation on fixed assets and	10,414,649	10,417,101	10,884,646	10,888,57
	equipments -/-	(580,880)	(492,207)	(660,988)	(562,486
16.	Non productive assets	(,,,,,,,,,,	`.=,=,	(,)	,,
	a. Abandoned properties	215,787	167,859	215,787	167,859
	b. Foreclosed assets	1,546,625	1,563,910	2,221,031	2,241,426
	c. Suspense accounts	-	-	-	
	d. Interbranch assets *	-	-	-	
17.	Other assets	1,372,127	892,555	1,827,440	1,323,744
	TOTAL ASSETS	190,948,316	201,319,549	206,643,976	218,067,09
	LIADII ITICO AND COUITICO				
	LIABILITIES AND EQUITIES LIABILITIES				
1.	Current account	11.244.207	12 853 559	11,224,519	11,791,08
2.	Saving account	44.837.505	44,138,448	45.651.502	44,623,24
3.	Deposit	74,520,051	79,424,626	81,397,516	86,615,372
4.	Electronic money	14,020,001	10,727,020	01,031,010	00,010,011
5.	Liabilities to Bank Indonesia				
6.	Interbank liabilities	593,098	1,380,414	595,232	1,373,524
7.	Spot and derivatives / forward liabilities	10,237	3,185	10,237	3,18
8.	Liabilities on securites sold under repurchase				
9.	agreement (Repo)	0.057.400	2,518,308	0.057.400	2,518,30 2,506.15
9. 10.	Acceptance Liabilities Issued securities	2,257,122 9,614,030	2,506,155 9,611,484	2,257,122 9,614,030	11.512.892
11.	Loans received	3,789,062	3,788,241	6,477,588	6,881,767
12.	Margin deposit	209,662	214,159	209,782	214,274
13.	Interbranch liabilities *	4	211,100	4	211,21
14.	Other liabilities	2,659,555	2,235,850	3,030,114	2,566,953
15.	Minority interest	-		3,335,990	3,236,981
		1			
	EQUITIES	1			
16.	Paid in capital	1			
	a. Capital	9,600,000	9,600,000	9,600,000	9,600,000
	b. Unpaid capital -/-	(7,191,235)	(7,191,235)	(7,191,235)	(7,191,235
	c. Treasury stock -/-	(610)	(610)	(610)	(610)
17.	Additional paid in capital	2 440 70-	2 440 707	2 440 70-	2 440
	a. Agio	3,440,707	3,440,707	3,440,707	3,440,70
	b. Disagio -/-	1 .	'		
	c. Fund for paid-up capital d. Other	1 .	'	(248,267)	(268,112
18.	Other comprehensive gain (loss)	1	'	(240,201)	(200,112
	a. Gain	7,649,037	9,682,514	7,671,030	9,710,591
	b. Loss -/-	(57,911)	(57,015)	(59,640)	(58,745
19.	Reserves	(,)	,,,	,,	,,
	a. General reserves	23,998,288	23,955,567	24,367,316	24,324,596
	b. Appropriated reserves	140,000	140,000	140,000	140,000
20.	Gain/loss	1			
	a. Previous years	3,075,192	-	4,526,383	1,422,911
	b. Current year	560,315	3,075,192	594,656	3,103,248
	c. Dividends paid	-	-	-	-
	TOTAL EQUITIES ATTRIBUTABLE TO OWNERS	41,213,783	42,645,120	42,840,340	44,223,35
	TOTAL LIABILITIES AND TOWNS	400	004 012 211	000 0 10 011	040.000.00
	TOTAL LIABILITIES AND EQUITIES	190,948,316	201,319,549	206,643,976	218,067,09

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOM FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2021 AND 2020

1,215,369 1,591,547

25,974

(15,189)

DESCRIPTION

B. Operational Income and Expenses Other than Interes

Gain (loss) on sale of financial assets Gain (loss) on soot and derivatives / forward (realised)

Gain (loss) on foreign exchange translation

Positive (negative) mark to market on financial liabilities

EQUITY HOLDERS OF THE PARENT ENTITY

NON CONTROLLING INTEREST

OPERATIONAL INCOME AND EXPENSES

Interest expenses

NON OPERA

| INDIVIDUAL | CONSOLIDATED | MAR 31, 2021 | MAR 31, 2020 | MAR 31, 2021 | MAR 31, 2020 |

2,070,009

108,364

66,290

50,969

1,411,586

406,113

25,974

(13,896)

1,899,822

(177,963) I.

108,364

66.290

58,532

	AS OF MARCH 31, 2021 AND 2020 (In Milliors Rupiet) INDIVIDUAL												
No.	DESCRIPTION			MAR 31	, 2021		INDIVI	DUAL		MAR 31	, 2020		
		С	SM	S	D	L	TOTAL	С	SM	S	D	L	TOTAL
	RELATED PARTIES												
	Interbank placement a. Rupiah	645.000					645.000	200.000					200
	b. Foreign currency	289.577	-	1	-	1	289.577	77.204	-	-	1	1	7
2.	Spot and derivatives / forward claims	203,311		1		1	203,311	11,204		1	-	1	1
٠.	a. Rupiah												
	b. Foreign currency												
š.	Securities held							i					
	a. Rupiah	-					-	98,844					9
	b. Foreign currency	-	-	-	-	-	-		-	-	-	-	
l.	Securities sold under repurchase agreement (repo)			İ		l		l		l		l	
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	
	Claims on securities bought under reverse repo												
	a. Rupiah	-	-	-	-	-	-	-	-	-	-	-	
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	
	Acceptance claims	-	-	1	-	-	-	-	-	-	-	-	
	Loans and financing provided a. Micro, small and medium enterprises (UMKM)												
	i. Rupiah			-		21,133	21,133	231,320			21,254		2
	ii. Foreign currency					21,100	21,100	201,020			21,204		2.
	b. Non micro, small and medium enterprises (UMKM)	1		1		1	1	1		1	1	1	
	i. Rupiah	2,098,805		470,814			2,569,619	1,271,883	26				1,27
	ii. Foreign currency	-,,		0,0.1		.]	-,200,010	.,,000		.]		.]	,,,,
	c. Restructured loans					j				j		j	
	i. Rupiah	150,035			-	21,133	171,168	150,558	-		21,254		1
	ii. Foreign currency	-	-	-	-		-	-	-	-	-	-	
	Equity investment	3,607,406	-	-	-	- [3,607,406	2,300,986	-	- [-	- [2,3
	Other receivables	-	-	-	-	-	-	-	-	-	-	-	
	Commitments and contingencies												
	a. Rupiah	684,413	-	-	-	-	684,413	711,395	1,114	-	-	250	7
_	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	
	NON-RELATED PARTIES		1		1				1				
	Interbank placement a. Rupiah	393,275					393,275	408,555					4
	b. Foreign currency	4,254,277	- 1	1	- 1	1	4,254,277	3,228,222	-	-	1	- 1	3,2
	Spot and derivatives / forward claims	4,234,211					4,204,211	3,220,222				- 1	0,24
	a. Rupiah	10,485					10,485	283,710					28
	b. Foreign currency	203					203	51					-
	Securities held	200					200	•					
	a. Rupiah	40,419,057		258,090			40,677,147	9,702,324				2,638	9,70
	b. Foreign currency	2,569,502					2,569,502	2,661,071				-	2,6
	Securities sold under repurchase agreement (repo)		i	İ	i	İ			i	İ		İ	
	a. Rupiah	-	-	-	-	-	-	-	-	-		-	
	b. Foreign currency	-	-	-	-	-	-	-	-	-	-	-	
	Claims on securities bought under reverse repo												
	a. Rupiah	8,880,330			-		8,880,330	14,432,745	-	-	-	-	14,4
	b. Foreign currency	-		7	-	- 1			-	-	-	-	
	Acceptance claims	2,251,785	-		-	-	2,251,785	2,121,420	-	-	-	-	2,1
	Loans and financing provided												
	a. Micro, small and medium enterprises (UMKM)	24 005 574	1 140 040	400.040	405.077	007.000	22 204 440	25 504 627	2,246,828	247,185	975 790	1 270 000	20.5
	i. Rupiah ii. Foreign currency	21,095,571 48,634	1,113,048	102,818	125,977	867,028	23,304,442 48,634	25,504,637 63,204	13,693	241,165	275,732	1,270,982	29,5
	b. Non micro, small and medium enterprises (UMKM)	40,034			-		40,034	03,204	13,093	- 1	- 1	- 1	
	i. Rupiah	74,029,449	3,472,541	293,366	442,838	1,631,652	79,869,846	84,034,380	4,468,678	185,278	192,901	1,607,252	90,4
	ii. Foreign currency	6,352,776	302,561	230,000	. 12,000	1,001,002	6,655,337	9,640,919	429,374	100,210	.02,001	1,001,202	10,0
	c. Restructured loans	0,002,110	552,001				0,000,001	0,010,013	.20,014		- 1]	10,0
	i. Rupiah	28,488,436	3,741,065	342,702	202,157	868,078	33,642,438	4,342,573	2,306,025	242,002	168,573	835,343	7,8
	ii. Foreign currency	1,297,191	302,561	-	-	-	1,599,752	815,888	244,104				1,0
	Equity investment	958	-	-	-	-	958	790	-	-		-	
	Other receivables	-	-	-	-	-	-	893	-	-	\ -l	- [
	Commitments and contingencies												
	a. Rupiah	30,394,164	127,157	-	-	-	30,521,321	31,812,041	90,480	-	-	19	31,9
_	b. Foreign currency	2,808,428	2,905	-	-	-	2,811,333	10,566,566	-	-	-	-	10,5
	OTHER INFORMATIONS												
	Assets pledged as collateral :												
	a. To Bank Indonesia						-						
	b. To other parties						4 540 005						
	Foreclosed assets						1,546,625						1,37
	IMPAIRMENT LOSS ALLOWANCE												

				A0 0	(In Millions F		.020					
					MAR 31, 2021					MAR 31, 2020		
No.	DESCRIPTION		Allowa	nce for Impairme	ent		lowance for Possible on Earning Assets	Allowance for Impairment			equired Allowanc Losses on Earn	
			Stage 1	Stage 2	Stage 3	General	Specific	Stage 1	Stage 2	Stage 3	General	Specific
1.	Interbank placement		310	-	-	55,	821 -					
	Spot and derivatives / forward claims		-	-	-		107 -					
3.	Securities held		142	2,532	103,722	9,	329 38,713					
4.	Securities sold under repurchase agreement (repo)		-	-	-							
5.	Claims on securities bought under reverse repo		-	-	-							
6.	Acceptances claims		4,635		-	17,	750 -					
7.	Loans and financing provided		1,187,926	407,012	4,390,834	1,011,	653 2,061,217					
8.	Equity investment					36,	084 -					
9.	Other receivables			-								
10.	Commitment and contingencies		45,236	609	3,714	10,	766 6,503					
	STATEMENTS OF COMMITMENTS AS OF MARCH 31, 2021 AND D (In Milions Rupi	ECEMBER 31,							IAL RATIOS CAL MARCH 31, 2021, (in %)			
Vo.	DESCRIPTION	INDIV	IDUAL	CONSOL	LIDATED		/				MAR 31, 2021	MAR 31, 2020
NO.	DESCRIPTION	MAR 31, 2021	DEC 31, 2020	MAR 31, 2021	DEC 31, 2020	Performan	ce Ratio					
l.	COMMITTED CLAIMS					Consolida	fod					
	Unused borrowing / financing	-			-	-						
	Foreign currency positions to be received from spot and					1. (Capital Adequacy Ratio (Ca	AR)			28.47	23.8
	derivative / forward transactions	2,569,683	511,863	2,569,683	511,863	2.	Non performing earning as	sets and non earning	assets to total earr	ning assets and non		
	3. Others						earning assets			-	2.68	2.42
II.	COMMITTED LIABILITIES					3.	Non performing earning as	sets to total earning as	ssets		2.62	2.4
						1 1						

()	(-,,	,	4 - 7 7	,	II.	COMMITTED LIABILITIES				
Dividend	-	-	-	-		Undisbursed loan / financing facilities to debtors				
Commision/provision/fee and administration	76,231	89,382	117,813	146,722		a Committed	25.629.177	26.631.243	25.579.177	26.581.243
Other income	120,477	109,759	168,144	146,818		h Uncommitted	6,913,225	8.230.726	7.689.155	9.053.033
Impairment of financial assets	753,034	325,716	915,761	467,863		Outstanding irrevocable L/C	705.768	713.654	705,768	713.654
Losses on operational risk	804	280	804	280		Foreign currency positions to be submitted for spot and	700,700	113,034	100,100	113,034
Personnel expenses	429,282	409,393	523,405	515,803		Poreign currency positions to be submitted for spot and derivative / forward transactions	2.569.792	511.851	2.569.792	511.851
Promotion expenses	5,238	5,851	10,909	15,427		4. Others	2,003,132	311,031	2,000,102	311,031
Other expenses	596,340	632,187	683,604	707,298	III.	CONTINGENT CLAIMS		1		
Net Operational Income (Expenses) Other than Interest	(1,336,159)	(1,126,626)	(1,583,335)	(1,416,854)	- 111.					
OPERATIONAL PROFIT (LOSS)	718,285	943,383	764,470	987,097		Received guarantees				
RATIONAL INCOME (EXPENSES)					\vdash	2. Others	1,217,281	1,010,266	1,217,281	1,010,266
Gain (loss) on sale of fixed assets and equipment	106	(78)	1	(130)	IV.	CONTINGENT LIABILITIES				
Other non operational income (expenses)	83	(24,459)	16,364	(3,306)		Issued guarantees	768,897	752,060	949,212	912,252
NON OPERATIONAL PROFIT (LOSS)	189	(24,537)	16,365	(3,436)		2. Others	474,922	468,056	474,922	468,056
CURRENT PERIOD PROFIT (LOSS) BEFORE TAX	718,474	918,846	780,835	983,661						
Income taxes						BANK'S MAN	AGEMENT			
 Estimated current period tax -/- 	204,136	273,497	217,248	304,254	BOA	RD OF COMMISSIONERS				
b. Deferred tax income (expenses)	45,977	47,052	51,151	52,083		President Commissioner/Independent Commissioner	: Nelson Tampubolo	n		
NET PROFIT (LOSS)	560,315	692,401	614,738	731,490	١.	Deputy President Commissioner/Independent Commissioner	: Lintang Nugroho			
MINORITY INTEREST PROFIT (LOSS)			20,082	47,199		Commissioner	: Drs. Johnny ⁵			
OTHER COMPREHENSIVE INCOME						Commissioner	: Chandra Rahardia	Cunnun S		
1. Items that will not be reclassified to profit or loss										
a. Gain on fixed asset revaluation	452	-	452	(1,031)		Commissioner	: Gregory James Te	rry		
b. Gain (loss) on defined benefit actuarial program	-	-	-	-		Independent Commissioner	: Drs. H. Riyanto			
c. Others		-	90	222	DIR	<u>ECTORS</u>				
2. Items that will be reclassified to profit or loss					-	President Director	: Herwidayatmo			
a. Translation adjustment from foreign currency		-	-	-	-	Deputy President Director	: Hendrawan Danus	aputra		
b. Changes in financial assets of debt instrument					.	Director	: Edy Heryanto			
measured at fair value through other					١.	Director	Januar Hardi			
comprehensive income	(1,992,106)	(63,015)	(2,001,085)	(62,914)		Director	: Haryono Wongson	100000		
c. Others		-) 1		Director	: Gunawan Santoso	-		
OTHER COMPREHENSIVE INCOME OF THE CURRENT PERIOD - NET OF APPLICABLE INCOME TAX	(1.991.654)	(63.015)	(2.000.543)	(63.723)						
CURRENT PERIOD TOTAL COMPREHENSIVE INCOME	(1,431,339)	629.386	(1,385,805)	667.767	1 /	Director	: Ng Kean Yik			
Profit attributable to:	(1,451,553)	023,300	(1,303,003)	001,101	1 -	Director	: Marlina Gunawan	6)		
EQUITY HOLDERS OF THE PARENT ENTITY	560.315	692.401	594.656	684.291	-	Director	: Lionto Gunawan			
	000,310	092,401	20.082	47,199	-	Director	: Suwito Tjokroraha	rdjo		
NON CONTROLLING INTEREST	500.245	000.404	614.738	7	1	Compliance Director	: Antonius Ketut Dw	irianto		
CURRENT PERIOD TOTAL PROFIT	560,315	692,401	014,/38	731,490						

Į		4.	Impairment provision on financial assets to total earning assets	3.56	3.72		1.4.3	Other intangi	ible assets	
ı	26,581,243	5.	Gross NPL	3.70	2.96			Investments		
ı	9,053,033	6.	Net NPL	0.99	0.60				capital on insura	ince
ı	713,654	7.	Return on Asset (ROA)	1.45	1.83			Securitisation Other deduct	n exposure tion core capital	
ı	511,851	8.	Return on Equity (ROE)	5.59	7.06				ement of funds in	n ins
	-	9.		4.87	5.23				other bank	١.
			Net Interest Margin (NIM)				1		s-ownership in a ition because of	
ı	-	10.	Operating Expense to Operating Revenue	82.27	81.38				sure of Credit R	
	1,010,266	11.	Cost to Income Ratio (CIR)	42.07	45.82				Delivery Versus	
1	2/2.222	Individu	al					1.4.7.4 Subs (if an	sidiaries' exposu ıv)	re be
ı	912,252	1.	Capital Adequacy Ratio (CAR)	28.15	24.48		2 Addition		tal/Additional T	ier 1
J	468,056	2.	Non performing earning assets and non earning assets to total earning assets and non	2.33	2.14				comply with AT 1	I
		3.	earning assets Non performing earning assets to total earning assets	2.33	2.14		2.2 Agio 2.3 Othe	ruisagio r deduction co	nre canital	
			Impairment provision on financial assets to total earning assets	3.47	3.81			Placement o	f funds in instrur	nent
		4.	impairment provision on innancial assets to total earning assets Gross NPI		2.89		120	other bank	ship in another	
		5.		3.52		1	2.3.2		snip in another i he law, grants, o	
		6.	Net NPL	0.73	0.39	II.	Supplemen	tal Capital (T		
		7.	Return on Asset (ROA)	1.49	2.00				he form of Stock	or o
		8.	Return on Equity (ROE)	6.08	8.03		2 Agio/Disa 3 General		arning assets (n	nay
		9.	Net Interest Margin (NIM)	4.70	5.08		Weighted		arring accosts (ii	
		10.	Operating Expense to Operating Revenue	80.68	78.93				al capital (Tier 2	()
		11.	Loan to Deposit Ratio (LDR)	86.12	103.26		4.1 Sinki 4.2 Plao		s in instrument A	AT 1:
		12.	Cost to Income Ratio (CIR)	41.26	45.19	Ь	4.3 Cros	s-ownership ii	n another entity	
		Complia	nce			Tr		e law, grants,	or grants will elemental Capit	
		1.	a. Percentage violation of Legal Lending Limit			1	tai core cap		31, 2021	Ï
			i. Related parties			L			CONSOLIDATED	IN
			ii. Non related parties				SK WEIGHTED A	USSETS		
						- V	/EIGHTED			
			b. Percentage of excess of violation of the Legal Lending Limit				SETS ARKET RISK	122,904,617	137,698,780	14
			i. Related parties		-	- V	/EIGHTED			N
			ii. Non related parties	-	-		SETS FERATIONAL	1,977,643	2,016,222	H
		2.	Reserve Requirement			RI	SK-			
			a. Primary reserve requirement - Rupiah				EIGHTED ISETS	17,585,250	20.560.175	L
			- Daily *)	2.72	6.16		TAL RISK	, ,	.,,	T
	: 46.04%		- Average **)	3.00	5.50		EIGHTED ISETS	142,467,510	160,275,177	16
	: 38.82%		b. Reserve requirement - Foreign currency (daily) *)	4.03	4.43		R BASED ON SK PROFILE	9.87%		T
	31	3.	Net Open Position	0.96	1.20				9.87% BASED ON RISK	
	: nil	*) Reali	zation of Daily Primary Reserves as of March 31, 2021 and 2020			Г				Т
	: 15.14%		zation of Average Primary Reserves as of March 31, 2021 and 2020			Fr	om CET 1 (%)	7.23%	7.44%	
ľ										\Box

nairment provision on financial assets to total earning assets

CONNENT FERIOD	(1,401,000)	023,300	(1,000,000)	001,101	l D	T Panin Financial Tbk.		
TRANSFER OF PROFIT (LOSS) TO HEAD OFFICE						otraint No. 1103 Pty Limite	d	
DIVIDEND				-	II. Nor	Ultimate Shareholder thn	ough non Capital Market (≥ 5%)
NET EARNINGS (LOSS) PER SHARE	23.26	28.75	24.69	28.41	III. Pul	blic (< 5% each)		
						FOF	CONSOLIDAT R THE THREE MC	
				Capit	al Stock	Treasury Stock	Additional paid in capital	Dif valu trans

(1,431,339) 629,386 (1,402,856)

17,051

				TED STATEMENTS										
		FO	R THE THREE MO	ONTHS PERIOD E In Millions		1, 2021 AND 2020								
	Other Comprehensive Income Retained Earnings													
	Capital Stock	Treasury Stock	Additional paid in capital	Difference in value of equity transaction with non controlling interest	Revaluation of premises and equipment	Actuarial gain (loss)	Changes in fair value on marketable securities measured at fair value through other comprehensive income	Shares of other comprehensive income of associate	Appropriated	Unappropriated	Equity attributable to owners of the parent entity	Non Controlling Interest	Total	
Balance as of January 1, 2020	2,408,765	ı .	3,444,330	(141,474)	7,576,053	124,019	75,405	1.031	140,000	27,746,429	41.374.558	3,067,156	44,441,714	
Changes in the initial implementation of PSAK 71	2,400,703] :	3,444,330	(141,414)	1,010,000	124,013	31,327	1,031	140,000	(2.001.352)	(1.970.025)	(6,060)	(1.976.085)	
Restated opening balance	2,408,765		3.444.330	(141,474)	7.576.053	124.019		1.031	140.000			3,061,096	42.465.629	
Transfer of surplus revaluation of premises and equipment to retained earning arising from sale of revalued premises	2,400,700	1	0,444,000	(141,414)	1,010,000	124,013	100,102	1,001	140,000	20,140,011	00,404,000	0,001,000	42,400,023	
and equipment					(1,416)		_	_	-	1.416			_	
Treasury Stock		(610)							-		(610)		(610)	
Net income for the current period						l .			-	684,291	684.291	47,199	731,490	
Other comprehensive income-after tax					(552)		(63,016)	228	-	-	(63.340)	(383)	(63,723)	
Balance as of March 31, 2020	2,408,765	(610)	3,444,330	(141.474)	7.574.085	124.019		1,259	140.000	26.430.784	40.024.874	3.107.912	43.132.786	
Difference in value of equity transaction with non-controlling interest			-	(126,638)					-	-	(126,638)	126.638		
Transfer of surplus revaluation of premises and equipment to retained earning arising from sale of revalued premises											, ,,,,,		l	
and equipment					(1,014)				-	1,014			.	
Additional Paid-in Capital			(3,623)						-		(3,623)	(4,039)	(7,662)	
Net income for the current period			-						-	2.418.957	2,418,957	(26,242)	2.392.715	
Other comprehensive income-after tax				-	22,947	(147,070)	2,033,165	739			1,909,781	(25,104)	1,884,677	
Additional Paid in Capital of Subsidiaries									-			57.816	57.816	
Balance as of December 31, 2020	2,408,765	(610)	3,440,707	(268,112)	7,596,018	(23,051)	2,076,881	1,998	140,000	28,850,755	44,223,351	3,236,981	47,460,332	
Difference in value of equity transaction with non-controlling interest				19.845	-			,	-	-	19.845	(19,845)		
Transfer of surplus revaluation of premises and equipment to retained earning arising from sale of revalued premises				,							,	(,,	l	
and equipment		-	-	-	(42,944)	-	-		-	42,944			.	
Net income for the current period	-			-						594,656	594,656	20,082	614,738	
Other comprehensive income-after tax	-			-	452	-	(1,998,054)	90		-	(1,997,512)	(3,031)	(2,000,543)	
Additional Paid in Capital of Subsidiaries from non-controlling interests				-	-		-	-		-		101,803	101,803	
Balance as of March 31, 2021	2,408,765	(610)	3,440,707	(248,267)	7,553,526	(23,051)	78,827	2,088	140,000	29,488,355	42,840,340	3,335,990	46,176,330	
I .							1							

			-		
	ECO	NOMI	Ĉ	Ш	
l		n Big 3		П	
		@ .	-	П	
		Name of Street	NAME OF TAXABLE PARTY.	- 6	



















om Tier 2	(%) 2.64	% 2.43%	2.86%		Capital				
JIII 1161 Z	(//)			2.61%	Surcharge for	,			
			2.00%	2.0170	D-SIB (%)		00% 1.0	1.000%	1.000
		STATEMENTS C	F FOREIGN			VE / FORW	ARD TRANSACT	ION	
				AS OF MAR (In Million					
				(III MIIIIOII	s Rupian)		INDIVIDUAL		
					. 1			Derivatives Re	ceivables and
No.		TRANSACTION		Notion		Тур	10	Paya	bles
				Amou	nt T	rading	Hedging	Receivables	Payables
	Exchanged Rate	Related							
	Spot				0,273	720,273	-	967	9.
- 1	Forward			74	3,297	743,297	-	6,156	3,1
	Option								
	a. Written				-	-	-	-	
	b. Purchased				-	-	-	-	
	Future				-	-	-	-	
	Swap			1,28	0,223	1,280,223	-	3,565	6,1
	Others				-	-	-	-	
E	Interest Rate Re	lated							
	Forward				-	-	-		
- 1	Option a. Written					ŀ			
	b. Purchased					-			
- 11	Future				1	1	-	1	
	Swap								
	Others								
	Others								
Ī	TOTAL			2,74	3,793	2,743,793		10,688	10,2
\$: The about	o financial information u	ras taken from the Consoli	dated Espansial Ota	Inmoste on of Donorel	or 21 2020 which	han been audi	and has then Darbies Assessed	efen Erm Imalda 8 Dala	n in mambar of D
		ras taken from the Conson pitte Network), with Partner					es by the rubic Accou	iung riiii inleba & Keka	n (a member of De

Asia Real Network and the Datable Neutral, with Partier-ordings Estabeth Ireids, who issued an immodified auth opinion.

This consolidated miscal sistement has been prepared in accuration with Remiscal Services Annual Projection 10, 2019 regarding Temperages and Publication of Commercial Services Result (Partier Services Annual Neutral Neut

Date of the cut in Prince research of the degree and control of the degree and the support from the General Heleford of Sevendodes not were a format of the degree and the support from the General Heleford of Sevendodes not were a format of the degree and the de

Group (Based on Financial Services Authority Regulation No. SR-230PB: 12.2019 dated September 9, 2019).

8. The exchange rates are as of March 31, 2021 USD 1 = Rp 14,525.; December 31, 2020 USD 1 = Rp 14,050. and March 31, 2020 USD 1 = Rp 16,310...

Jakarta, April 30, 2021 PT BANK PANIN Tbk.



Herwidayatmo President Director