



PT BANK PAN INDONESIA TBK
abbreviated PT BANK PANIN Tbk ('COMPANY')
INVITATION
TO THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors hereby invites shareholders ("Shareholders") of the Company to attend the Annual General Meeting of Shareholders' (the "Meeting") of the Company which will be held on:

Day/Date : Friday / May 29, 2015
Time : At 14:00 pm
Venue : Panin Bank Building 4th Floor
Jalan Sudirman - Senayan
Jakarta 10270

With the following agenda:

1. Approval of the Company's Annual Report on the business activities and the Company's Annual Financial Report and to grant of release and discharge (acquit et de charge) to the members of the Board of Directors and the Board of Commissioners for the management and supervision of the Company for the financial year 2014.
2. Approval on the utilization of profits for the fiscal year ended December 31, 2014
3. Changes of Board of Directors and Board of Commissioners.
4. Giving power and authority to the Board of Commissioners to:
 - Assign the Duties and Authorities of the Board of Directors
 - Determine remunerations and allowances of members of the Board of Directors
5. The delegation of authority to the Board of Directors to appoint a Public Accountant to audit the books of the Company for fiscal year ended December 31, 2015.

Other Information:

1. Those entitled to attend or be represented at the Meeting of the above are:
 - a. For Company shares that have not been placed in the collective custody, only shareholders whose names are listed in the registered of Shareholders of the Company as of May 6, 2015 by 16:00 WIB; and
 - b. For Company shares placed in collective custody, only account holders whose names are listed in as shareholders in the Custodian Bank Account or Securities Company listed in the Register of Shareholders on May 6, 2015 by 16:00 WIB

For shares that are defined as shares owned by a Controlling Shareholder (PSP) as referred to Article 5, paragraph 2 and its explanation in Bank Indonesia Regulation No.12 /23/PBI/2010 dated December 29, 2010, Regarding Fit and Proper Test (Fit And Proper Test) and Bank Indonesia Circular Letter No.13/8/DPNP dated March 28, 2011, Regarding: Fit and Proper Test (Fit and Proper Test) as amended by Bank Indonesia Circular Letter No.13/26/DPNP dated 30 November 2011 Regarding: Amendment to Bank Indonesia Circular Letter No. 13/8/DPNP dated March 28, 2011 on Fit and Proper Test (Fit and Proper Test) which up to the date of the meeting has not or did not receive approval from Bank Indonesia as the PSP (including all shares owned by Votrait No. 1103 Pty Limited in the Company), therefore, among others, (i) is prohibited to act as a PSP; and (ii) cannot execute the rights as a shareholder and the shares cannot be taken into account in determining a quorum and the votes in the General Shareholders Meeting.

2. For Account Holders in the PT Indonesian Central Securities Depository (KSEI) for their collective custody, are required to provide the register of Shareholders managed by KSEI to obtain written confirmation to the General Meeting of Shareholders (KTUR).
3. Before entering the meeting room, the shareholders or proxies of those attending the Meeting are requested to carry and deliver photocopy of ID card or other identification to the company staff. For Company shares located in collective custody, the account holders or their proxies are required to bring KTUR which can be obtained through stock exchange members or custodian bank. In the event that a shareholder cannot show KTUR, the shareholders can still attend the AGM as long as his name is registered in the List of Shareholders and carry identification that can be verified according to the prevailing regulations.
4.
 - a. Shareholders who do not attend the Meeting may be represented by a proxy with a valid power of attorney as determined by the Board of Directors, provided the members of the Board of Directors, Commissioners and employees of the Company are allowed to act as the proxy of the Company's Shareholders at the Meeting, but the vote that they cast as proxy at the Meeting are not counted in the voting and shareholders whose addresses are registered overseas, their power of attorney must be acceptable by the Board of Directors.
 - b. Proxy forms can be obtained at every working hours at the Company's Office, Panin Bank Centre 7th Floor, Jalan Jend. Sudirman - Senayan, Jakarta 10270.
 - c. All the above proxies must be received by the Board of Directors no later than 3 (three) working days prior to the date of the Meeting.
5. Annual Report for the fiscal year 2014 is available at the Company's office commencing May 7, 2015 at any time during business hours and shareholders who wish to obtain the Annual Report are requested to submit written request to the Company at the Company's office, which request must be received by the Board of Directors at least 7 days before the Meeting.
6. To facilitate the smooth conducting of the Meeting, the shareholders or their proxies are kindly requested to be present 15 minutes before the meeting begins.

Jakarta, 7 May, 2015
BOARD OF DIRECTORS

PT. Bank Pan Indonesia Tbk. – Corporate Secretary
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