



# PaninBank

INVITATION TO  
ANNUAL GENERAL MEETING OF SHAREHOLDERS (AGMS/RUPST) OF

PT. BANK PAN INDONESIA, Tbk.

abbreviated as PT. BANK PANIN, Tbk.

("Company")

The Board of the Directors of the Company shall hereby invite the Shareholders to attend the AGMS (Meeting) to be held on:

Day/Date : Wednesday/9<sup>th</sup> June 2021  
Time : 11:00 WIB (Western Indonesian Time Zone)  
Venue : Panin Bank Building, 4<sup>th</sup> Floor,  
Jl. Jend. Sudirman - Senayan,  
Central Jakarta

**Agenda of the Meeting:**

1. Approval for the Company's Annual Report on business activities and Validation of the Company's Annual Financial Statement, including the Supervision Report of the Board of Commissioners of the Company for the accounting year of 2020.
2. Approval for the use of profits for the accounting year ended on 31<sup>st</sup> December 2020.

3. Stipulation of honorarium of the Board of Commissioners of the Company and Granting of authority to the Board of Commissioners of the Company in order to stipulate wages and allowances of the members of the Board of Directors of the Company.
4. Appointment of a Public Accountant to audit the Company's books for the accounting year of 2021.
5. Amendment of the Company Management.
6. Update of the Company's Recovery Plan.
7. Amendment of the Company's Articles of Association.

**under following elaborations of the agenda:**

- Agenda items 1 to 4 are items which are routinely discussed in the Company's Meeting. They have complied with provisions of the Company's Articles of Association and Law No. 40 of 2007 on Limited Liability Companies ("UUPT") and Regulations of the Financial Services Authority ("POJK").
- Agenda item No. 5 has complied with provisions of Article 15.12 and Article 18.6 of the Company's Articles of Association on structural amendment of the Board of Directors and Board of Commissioners of the Company, where it shall be decided by the Meeting.
- Agenda item No. 6 has complied with the Regulations of the Financial Services Authority.

- Agenda item No. 7 on the Amendment of the Articles of Association shall be aimed to, among others, adjust to the Regulations of the Financial Services Authority.

**General Conditions:**

1. The Meeting shall be held by referring to the POJK No. 15/POJK.04/2020 on Plan and Implementation of General Meetings of Shareholders of Public Companies ("POJK 15/2020") and the Company's Articles of Association.
2. The Company shall not send a separate invitation to the Shareholders and this invitation is an official invitation for the Shareholders to attend the Meeting.
3. This invitation may also be found on the Company's website at [www.panin.co.id](http://www.panin.co.id); website of the Indonesian Stock Exchange and eASY.KSEI apps.
4. The Shareholders who are entitled to attend or be represented in the Meeting are Shareholders whose names are registered in the List of the Company Shareholders on 17<sup>th</sup> May 2021 at the closing of the Indonesian Stock Exchange's trading hours.
5. In the view of the current condition, the Company shall hereby suggest the Shareholders not to present physically. Instead, they may grant a power of attorney to an Independent Party, i.e. Corporate Stock Administrative Bureau (PT. Raya Saham Registra), which

will represent the Principal to cast any votes and submit any queries to the Meeting.

6. The participation of the Shareholders in the Meeting may take following mechanisms:

- I. Attend the Meeting in person

The Shareholders, who will attend the Meeting, prior to entering the Meeting venue, shall be requested to:

- a. Inform the SID (Single Investor Identification) number from KSEI.
- b. Submit the photocopy of the Electronic Resident's Identity Card ("**e-KTP**") to any authorized officials.
- c. For any Legal Entity Shareholders or Proxy of the Legal Entity Shareholders, they shall submit: (i) Power of Attorney determined by the Company, (ii) photocopy of the latest Articles of Association of the Company, (iii) photocopy of the latest deed of appointment of management of the Company, and (iv) special power of attorney (if required by the Articles of Association of the relevant Legal Entity).
- d. In the view of the current condition and in order to support the Government in tackling the

Covid-19 spread, the meeting participants who will physically attend the meeting, are required to comply with applicable government regulations.

## II. Grant of the Power of Attorney

### a. **Electronic Power of Attorney**

The Company shall suggest to the Shareholders in the Collective Trust of PT. Kustodian Sentral Efek Indonesia ("**KSEI**") to grant an electronic power of attorney ("**e-Proxy**") to an Independent Proxy, namely a representative appointed by the Corporate Stock Administrative Bureau (PT. Raya Saham Registra) in the **eASY.KSEI** facility on the Securities Holding Website/AKSes.KSEI (<https://akses.ksei.co.id/>);

The Shareholders may also grant an electronic power of attorney/e-Proxy to the Proxies appointed by the Shareholders, provided that such Proxies have been registered in the eASY.KSEI facility.

The granting of an electronic power of attorney/e-Proxy is subject to procedures,

terms and conditions stipulated by KSEI and the Company.

b. **Non-Electronic Power of Attorney**

- In addition to the electronic power of attorney/e-Proxy aforesaid, the Shareholders may grant a power of attorney by utilizing other mechanisms than eASY.KSEI.
- Original Power of Attorney and copy of identity cards (e-KTP/Passport) shall be directly submitted to the Corporate Stock Administrative Bureau, namely PT. Raya Saham Registra ("BAE") prior to the Meeting.

c. The Shareholders who have granted electronic power of attorney may submit a query or opinion on the Meeting Agendas via a question form and procedure, which may be downloaded from the Company's website ([www.panin.co.id](http://www.panin.co.id)), and send the form by email to: [panin@panin.co.id](mailto:panin@panin.co.id) by no later than 4<sup>th</sup> June 2021.

d. The Shareholders or their proxies, whether they will attend the Meeting or the Shareholders

will cast their votes via the eASY.KSEI apps, may inform their attendance, proxy, and vote via the eASY.KSEI at <https://akses.ksei.co.id/>.

7. The Meeting Materials are available at the Company's Head Office on business hours from the Meeting Invitation Date to the Meeting date and under Article 17 and 18 of the POJK 15/2020, the meeting agenda materials shall be available and may be accessed and downloaded from the Company's website ([www.panin.co.id](http://www.panin.co.id)) since the GMS invitation date to the GMS date.
8. For any Shareholders or their Proxies who will attend the Meeting in person, following protocols to tackle Covid-19 shall be applicable.
  - Bring a (non-reactive) Covid-19 Antigen Rapid Test or (negative) PCR Swab Test Result which was obtained from a physician of a hospital, public health centre (Puskesmas), or private clinic. The sample test date shall be 1 (one) prior to the Meeting.
  - Wear a face mask when they are present on the Meeting premises and venue.
9. By the announcement on Meeting Agendas, Code of Conduct, Information, Notice and Invitation of the GMS in the Company's Website and in the view of the current condition related to Covid-19, the Meeting shall be held as efficient as possible.

10. The Government or any authorities may at any time issue a policy to prohibit the Meeting or the Shareholders of the Company for attending the Meeting in person prior to or on the stipulated meeting date. It is beyond the Company's responsibility and authority.

Jakarta, 18<sup>th</sup> May 2021

The Board of Directors of the Company

This document is translated from Indonesian into English by **Renati Adriani**

(Authorized/Sworn Translator by the Greater Jakarta Governor's Certificate of Appointment #SK.GUB. KDKI No. 1820/1999)