



**ANNOUNCEMENT
SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT. BANK PAN INDONESIA Tbk abbreviated as PT. BANK PANIN Tbk**

The Board of Directors of PT. Bank Pan Indonesia Tbk abbreviated as PT. Bank Panin Tbk (hereinafter referred to as the "Company") hereby inform the Shareholders of the Company, that the Company has held a General Meeting of Shareholders (hereinafter referred to as the "Meeting"), namely on:

Day / Date : Wednesday / June 19, 2019
Place : Panin Bank Building 4th Floor
Jalan Sudirman - Senayan
Jakarta 10270.

With the Agenda of Meeting as follows:

1. Approval of the Annual Report of the Company and Supervisory Report of the Board of Commissioners, as well as the Financial Report the fiscal year 2018.
2. Approval on the use of the Company's profit for the fiscal year 2018.
3. Approval of honorarium of the members of the Board of Commissioners and Granting authority to the Board of Commissioners to determine the salary and allowances of the members of the Board of Directors.
4. Granting authority to the Board of Directors to assign roles and responsibilities of the members of the Board of Directors.
5. Appointment of Public Accountant to audit the Company's Financial Report for the fiscal year 2018.
6. Change of the Board of Commissioners members of the Company;

A. Time : 11:16 pm until 12:28 pm

B. Member of the Board of Directors and Board of Commissioners who attended the Meeting:

Board of Directors:

- President Director : Herwidayatmo
- Deputy President : Hendrawan Danusaputra
- Director : Linto Gunawan
- Director : Ng Kean Yik
- Director : Januar Hardi
- Director : H. Ahmad Hidayat
- Compliance Director : Antonius Ketut Dwirianto, SH

Board of Commissioners:

- Vice President Commissioner / Independent Commissioner : Lintang Nugroho

- Independent Commissioner : Drs. H. Riyanto
- Commissioner : Lianna Loren Limanto

- C. The meeting was attended by 22,204,285,056 shares, which have voting rights were valid or equivalent to 92.181% of the total shares with valid voting rights issued by the Company.
- D. Meetings are given the opportunity to ask questions and/or give opinions related to any of the agenda of the Meeting.
- E. In the 1st (first), 2nd (second), and the 3rd (third) Meeting Agenda there are questions of the shareholders or their proxies.
- F. Decision-making mechanism in the Meeting are as follows:
Resolutions of Meeting are made by deliberation for consensus. If deliberation for consensus are not reached, then the vote is held.
- G. The result of decisions made by voting, number of votes and percentage of the resolution of Meeting of all shares with voting rights were present at the Meeting shall be as follows:

Agenda	Agree	Disagree	Abstain
First Agenda	22,193,730,131 votes or 99.952%	204,025 votes or 0.001%	10.350,900 votes or 0.047%
Second Agenda	10,229,306,249 votes or 46.069%	11,974,978,807 votes or 53.931%	0
Third Agenda	22,204,285,056 votes or 100.00%	0	0
Fourth Agenda	22,204,285,056 votes or 100.00%	0	0
Fifth Agenda	22,201,654,065 votes or 99.988%	2,603,991 votes or 0.012%	0
Sixth Agenda	21,949,400,597 votes or 98.852%	254,884,459 votes or 1.148%	0

- H. Resolutions of Meeting are principally as follows:

First Agenda:

1. Approved the Annual Report of the Company on the situation and the course of business activities of the Company, which shall include the Financial Report of the Company for the 31 December 2018 were audited by Public Accountant Office Satrio Bing Eny & Partners (member of Deloitte Touche Tohmatsu Limited) as evident from Letter Number 00025/2.1097/AU.1/07/0558-2/1/II/2019 dated 15-02-2019, the opinions Fairly, in all material respects, the category including business activity which is derived from the Company's main business activities ("Financial Report") as well as Supervisory Report of Board of Commissioners and certify Financial Report.
2. With the approval of the Annual Report as well as the ratification of the Financial Report including the Balance Sheet and Profit and Loss Statement for the 31 December 2018, it therefore means also provide exemptions and repayment in full (acquitt et de charge) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision they have run for the fiscal year 2018 throughout the actions of management and supervision are reflected in the Balance Sheet and Profit and Loss Statement and/or in the Annual Report.

Second Agenda:

Not approve, the distribution of Dividends amounting to Rp 10,- per share or totally Rp.240.876.459.980,-.
So that the entire 2018 fiscal year net profit of Rp. 3,035,660,513,270 will be recorded as retained earnings.

Third Agenda:

1. a. Approving the honorarium of the Board of Commissioners for the fiscal year 2019 amounted to Rp.5.993.000.000,-.
- b. Approve the granting authority to the Board of Commissioners to determine the salary and allowances of the members of the Board of Directors for the fiscal year 2019.
2. Agree to perform any and all other actions necessary for such purposes.

Fourth Agenda:

Agree to authorize the Board of Directors of the Company to determine the division of tasks and authority of the Board of Directors and perform any and all other actions necessary for such purposes.

Fifth Agenda:

1. Agree to delegate the authority to appoint the Public Accountant and Public Accountant Firm to conduct an audit of the Company's Financial Statements for fiscal year 2019 to the Board of Commissioners while paying attention to the recommendations of the Audit Committee regarding the selection of Public Accountants and Public Accountant Firm.
This delegation was taken considering that until the holding of this Meeting, negotiations were held for the selection of Public Accountants and the Public Accounting Firm.
The criteria or limitations of the Public Accountants that can be appointed are as follows:
 - Having competence in accordance with the complexity of the Company's business.
 - Has a reputation as a Public Accounting Firm that has experience in providing audit services for the Annual Financial Statements of Public Companies.
 - Independent.
2. Agree to proxy and authority to the Board of Commissioners to determine the honorarium and other requirements, in connection with the appointment of the Public Accountants and Public Accountants Firm.
3. Agree in terms of the Public Accountants and the appointed Public Accountant Firm for some reason unable to perform their duties, giving authority to the Board of Commissioners to appoint Public Accountant and other Public Accounting Firm that has experience in banking audit and is affiliated with the International Public Accountants recognized and registered at the Financial Services Authority.

Sixth Agenda

1. Approve the changes in the Company's Board of Commissioners, namely to appoint Johnny as Independent President Commissioner and determine the composition of the Company's Board of Commissioners as of the closing of the Meeting, until the closing of the Annual General Meeting of Shareholders to be held in 2020, as follows:

The Board of Commissioners:

President Commissioner Independent : Johnny*)

Vice Pres. Commissioner Independent : Lintang Nugroho

Commissioner : Chandra Rahardja Gunawan*)

Independent Commissioner : Drs. H. Riyanto
Commissioner : Lianna Loren Limanto

**) Effective after obtaining approval from the Financial Services Authority (OJK)*

2. Approve to give full authority and power with the substitution rights to each member of the Board of Directors either individually or jointly to perform all necessary actions relating to decisions as taken or decided in this meeting, including but not limited to declare the appointment of members of the Board of Directors and members of the Board of Commissioners in the notary deed, to notify the composition of the members of the Board of Directors and the Board of Commissioners in the Company as mentioned above in accordance with applicable laws and regulations.

Jakarta, June 21, 2019
Board of Directors of the Company