



**ANNOUNCEMENT  
SUMMARY OF MINUTES  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT. BANK PAN INDONESIA Tbk abbreviated as PT. BANK PANIN Tbk**

The Board of Directors of PT. Bank Pan Indonesia Tbk abbreviated as PT. Bank Panin Tbk (hereinafter referred to as the "Company") hereby inform the Shareholders of the Company, that the Company has held a General Meeting of Shareholders (hereinafter referred to as the "Meeting"), namely on:

Day / Date : Monday / May 22, 2017  
Place : Panin Bank Building 4th Floor  
Jalan Sudirman - Senayan  
Jakarta 10270.

With the Agenda of Meeting as follows:

1. Approval of the Annual Report of the Company and Supervisory Report of the Board of Commissioners, as well as the Financial Report the fiscal year 2016.
2. Approval on the use of the Company's profit for the fiscal year 2016.
3. Approval of honorarium of the members of the Board of Commissioners and Granting authority to the Board of Commissioners to determine the salary and allowances of the members of the Board of Directors.
4. Granting authority to the Board of Directors to assign roles and responsibilities of the members of the Board of Directors.
5. Appointment of Public Accountant to audit the Company's Financial Report for the fiscal year 2017.

A. Time : 14:22 pm until 15:12 pm

B. Member of the Board of Directors and Board of Commissioners who attended the Meeting:

Board of Directors:

- President Director : Herwidayatmo
- Director : Linto Gunawan
- Director : Ir. Gunawan Santoso
- Director : Ng Kean Yik
- Director : Edy Heryanto
- Director : Januar Hardi
- Director : H. Ahmad Hidayat
- Compliance Director : Antonius Ketut Dwirianto, SH

Board of Commissioners:

- President Commissioner : Johnny
- Vice President Commissioner / Independent Commissioner : Lintang Nugroho
- Independent Commissioner : Drs. H. Riyanto
- Commissioner : Lianna Loren Limanto

- C. The meeting was attended by 21,811,529,848 shares, which have voting rights were valid or equivalent to 90.55% of the total shares with valid voting rights issued by the Company.
- D. Meetings are given the opportunity to ask questions and/or give opinions related to any of the agenda of the Meeting.
- E. In the 1<sup>st</sup> (first) to the 5th (fifth) Meeting Agenda no questions or opinions of the shareholders or their proxies.
- F. Decision-making mechanism in the Meeting are as follows:  
Resolutions of Meeting are made by deliberation for consensus. If deliberation for consensus are not reached, then the vote is held.
- G. The result of decisions made by voting, number of votes and percentage of the resolution of Meeting of all shares with voting rights were present at the Meeting shall be as follows:

Agenda	Agree	Disagree	Abstain
First Agenda	21,811,529,848 votes or 100%	0	0
Second Agenda	10,372,185,523 votes or 47.554%	11,439,344,325 votes or 52.446%	0
Third Agenda	21,810,885,148 votes or 99.997%	644 700 votes or 0.003%	0
Fourth Agenda	21,810,885,148 votes or 99.997%	644 700 votes or 0.003%	0
Fifth Agenda	21,750,971,648 votes or 99.722%	60.558.200 votes or 0.278%	0

- H. Resolutions of Meeting are principally as follows:

**First Agenda:**

1. Approved the Annual Report of the Company on the situation and the course of business activities of the Company, which shall include the Financial Report of the Company for the fiscal year 2016 were audited by Public Accountant Office Satrio Bing Eny & Partners (member of Deloitte Touche Tohmatsu Limited) as evident from Letter Number GA117 0021 PIB MLY dated 17-02-2017, the opinions Fairly, in all material respects, the category including business activity which is derived from the Company's main business activities ( "Financial Report") as well as Supervisory Report of Board of Commissioners and certify Financial Report.
2. With the approval of the Annual Report as well as the ratification of the Financial Report including the Balance Sheet and Profit and Loss Statement for the fiscal year 2016, it therefore means also provide exemptions and repayment in full (acquit et de charge) to all members of the Board of Directors and Board of Commissioners for the actions of management and supervision they have run for the fiscal year 2016 throughout the actions of management and supervision are reflected in the Balance Sheet and Profit and Loss Statement and/or in the Annual Report.

**Second Agenda:**

Not approve the distribution of Dividends amounting to Rp 10,- per share or totally Rp.240.876.459.980,-.

So that the entire 2016 fiscal year net profit of Rp. 2,230,236,335,282,- will be recorded as retained earnings.

**Third Agenda:**

1. a. Approving the honorarium of the Board of Commissioners for the fiscal year 2017 amounted to Rp.6.511.000.000,-.

- b. Approve the granting authority to the Board of Commissioners to determine the salary and allowances of the members of the Board of Directors for the fiscal year 2017.
2. Agree to perform any and all other actions necessary for such purposes.

**Fourth Agenda:**

Agree to authorize the Board of Directors of the Company to determine the division of tasks and authority of the Board of Directors and perform any and all other actions necessary for such purposes.

**Fifth Agenda:**

1. Agree to appoint Public Accountant Office Satrio Bing Eny & Partners (member of Deloitte Touche Tohmatsu Limited) with licenses registered in the FSA who will audit the Financial Report of the Company for the fiscal year 2017, and therefore up to this time the Board of Commissioners has not been able to determine the name of the Public Accountants, then agreed to delegate authority to the Board of Commissioners to appoint a Public Accountant of Satrio Bing Eny & Partners (member of Deloitte Touche Tohmatsu Limited) which will audit the Financial Report for the fiscal year 2017. The appointed Public Accountant must have registered permits in FSA/OJK and competence in accordance with the complexity of the business, as well as qualified and applicable regulations.
2. Agree to proxy and authority to the Board of Commissioners to determine the honorarium and other requirements, in connection with the appointment of the Public Accountants and Public Accountants Office.
3. Agree in terms of the Public Accountants and the appointed Public Accountant Office for some reason unable to perform their duties, giving authority to the Board of Commissioners to appoint Public Accountant and other Public Accounting Office that has experience in banking audit and is affiliated with the International Public Accountants recognized and registered at the Financial Services Authority.

**Jakarta, May 24, 2017**  
**Board of Directors of the Company**