

**ANNOUNCEMENT
SUMMARY OF MINUTES
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT. BANK PAN INDONESIA Tbk
abbreviated PT. BANK PANIN Tbk**

The Board of Directors of PT BANK PAN INDONESIA Tbk abbreviated PT.BANK PANIN Tbk (hereinafter referred to as the "Company") hereby notifies the Shareholders, that the Company had held Extraordinary General Meeting of Shareholders of the Company (hereinafter referred to as "**Meeting**") namely:

A. On:

Day/Date : Tuesday/ 13 December 2016
Time : 14.00 Western Indonesian Time
Place : Panin Bank Building 4th Floor
Jalan Jenderal Sudirman – Senayan
Jakarta 10270

with agenda of Meeting as follows:

Change of composition of members of Board of Directors and Board of Commissioners of the Company

B. Members of Board of Directors dan Board of Commissioners of the Company present in the Meeting:

Board of Directors :

President Director : Herwidayatmo
Director : Ng Kean Yik
Director : Hendrawan Danusaputra
Director : Gunawan Santoso
Director : Edy Heryanto
Director : Iswanto Tjitradi
Director : H Ahmad Hidayat
Director of Compliance : Antonius Ketut Dwirianto

Board of Commissioners :

President Commissioner : Drs.Johnny
Vice President Commissioner /
Independent Commissioner : Lintang Nugroho
Independent Commissioner : Drs. H.Riyanto
Commissioner : Lianna Loren Limanto

C. - Total valid voting shares present in the Meeting: 22.593.152.538 shares

- Percentage of total shares with valid voting right: 93,796%

D. Giving opportunity to the shareholders to submit questions and/or opinion regarding the agenda of meeting.

No shareholder had submitted questions and/or opinion regarding the agenda of meeting.

E. Mechanism of adoption of resolution in the Meeting is as follows:

Resolution of Meeting was adopted by discussion to reach agreement.

Where discussion failed to reach agreement, resolution shall be adopted by voting.

F. Result of resolution making by voting is as follows:

| Agenda | Agree | Disagree | Abstain |
|-------------------|------------------------------------|--------------------------------|--------------------------------|
| Agenda of Meeting | 21.576.844.614 shares (95,502%) | 461.323.224 shares (2,042%) | 554.984.700 shares (2,456%) |

G. Resolution of Meeting basically resolved matters as follows:

1. Agree to change the composition of members of Board of Directors of the Company

Authorized Translation

- a. Agree to appoint Mr. Januar Hardi as the Director of the Company, which has obtained the approval of the FSA under its letter dated 14 June 2016 No:SR-103/D.03/2016 commencing the closing of the Meeting.
- b. agree to appoint Mr. Hendrawan Danusaputra as the Deputy President Director of the Company commencing the approval of the Financial Services Authority (FSA) on the fit and proper test.
- c. agree to cancel the appointment of Mr. Lionto Gunawan as the Deputy President Director of the Company under Deed of Minutes of Annual General Meeting of Shareholders of PT. Bank Pan Indonesia Tbk abbreviated PT. Bank Panin Tbk dated 29 May 2015 No.75 in conjunction with deed of Statement of Resolution of Meeting dated 29 May 2015 No. 76 drawn up before Kumala Tjahjani Widodo, SH, MH, MKn, Notary of Jakarta and further to appoint Mr. Lionto Gunawan as the Director of the Company commencing 29 May 2015.

The three were appointed for the rest of the office term of the members of Board of Directors of the Company.

Thus as of the closing of the Meeting until the closing of the Annual General Meeting of Shareholders to hold in the fiscal year of 2017 shall be as follows:

Board of Directors

| | | |
|---------------------------|---|--------------------------|
| President Director | : | Herwidayatmo |
| Deputy President Director | : | Roosniati Salihin |
| Deputy President Director | : | Hendrawan Danusaputra *) |
| Director | : | Lionto Gunawan |
| Director | : | Gunawan Santoso |
| Director | : | Ng Kean Yik |
| Director | : | Edy Heryanto |
| Director | : | Januar Hardi |
| Director of Compliance | : | Antonius Ketut Dwirianto |
| Director | : | Suwito Tjokrorahardjo *) |
| Director | : | H. Ahmad Hidayat |

*) effective as of the approval of the Financial Services Authority (FSA) on the fit and proper test.

2. Agree to give full power and authority with substitution right to each member of the Board of Directors of the Company either individually or collectively to take all actions necessary in relation with the resolutions as adopted and or made in the Meeting, including but not limited to stating the change of composition of the members of Board of Directors of the Company in a deed of notary, to notify the composition of the members of the Board of Directors as aforesaid in the Company Register in accordance with the legislations in force.

The authority comes into effect as of the closing of the Meeting, and the Meeting agreed to approve all actions taken by the attorneys-in-fact under such power of attorney.

3. The composition of members of Board of Commissioners of the Company is **unchanged**.

Jakarta, 15 December 2016
Board of Directors of the Company

AFFIDAVIT

This is to certify that have translated the foregoing from Indonesia to English, that is true and complete, and I am competent in both languages.

Jakarta, 15th December 2016