

## CONSOLIDATED FINANCIAL STATEMENTS

### PT Bank Panin, Tbk. & Subsidiaries

No.	DESCRIPTION	BANK		CONSOLIDATED	
		31 Mar 2016	31 Dec 2015	31 Mar 2016	31 Dec 2015
<b>ASSETS</b>					
1.	Cash	1,146,704	1,351,807	1,163,472	1,372,501
2.	Placement to Bank Indonesia	12,884,327	13,637,501	14,012,500	14,683,462
3.	Interbank placement	5,192,136	5,690,227	5,211,867	5,714,094
4.	Spot and derivatives claims	21,220	1,547	21,220	1,547
5.	Securities				
a.	Measured at fair value through profit and loss	776,597	952,455	776,597	952,455
b.	Available for sale	3,849,491	4,766,389	3,900,583	4,815,617
c.	Held to maturity	16,739,008	8,769,126	17,073,307	9,053,328
d.	Loans and receivables				
6.	Securities sold under repurchase agreement (repo)	2,436,331	4,479,967	2,436,331	4,479,967
7.	Claims on securities bought under reverse repo (Reverse Repo)	1,021,120	2,318,381	1,021,120	2,318,381
8.	Acceptance claims	1,114,790	1,575,306	1,114,790	1,575,306
9.	Loans				
a.	Measured at fair value through profit and loss				
b.	Available for sale				
c.	Held to maturity				
d.	Loans and receivables	114,467,562	115,366,920	125,737,530	126,840,445
10.	Sharia financing				
11.	Equity investment	1,427,191	1,449,307	506,096	507,647
12.	Goodwill				9,918
13.	Impairment on financial assets -/-				
a.	Securities	(214,500)	(222,200)	(214,559)	(222,250)
b.	Loans	(2,812,201)	(2,563,500)	(2,786,246)	(2,786,246)
c.	Others	(625)	(625)	(59,616)	(43,514)
14.	Intangible Assets	227,107	216,886	232,135	221,914
15.	Accumulated amortisation on intangible assets -/-	(148,862)	(138,646)	(151,361)	(140,845)
16.	Fixed assets and equipment	9,832,737	9,824,618	10,161,342	10,140,329
17.	Accumulated depreciation on fixed assets and equipments -/-	(966,960)	(892,424)	(1,086,470)	(1,005,931)
18.	Non productive assets				
a.	Abandoned properties	192,493	193,844	192,493	193,844
b.	Financial assets	505,623	591,895	514,700	603,092
c.	Suspense accounts				
d.	Interbranch assets *				
i.	Conducting operational activities in Indonesia	787		787	
ii.	Conducting operational activities outside Indonesia				
19.	Leasing			1,778,331	1,890,263
20.	Deferred tax assets	227,223	238,728	242,045	252,584
21.	Other assets	1,693,231	1,532,924	1,877,210	1,672,862
<b>TOTAL ASSETS</b>		<b>169,612,541</b>	<b>169,140,233</b>	<b>183,446,359</b>	<b>183,120,540</b>
<b>LIABILITIES AND EQUITIES</b>					
<b>LIABILITIES</b>					
1.	Current account	10,217,652	9,385,366	10,474,279	9,622,794
2.	Saving account	39,309,275	41,016,474	40,334,021	41,604,074
3.	Time deposit	72,606,480	72,004,487	77,116,108	77,091,142
4.	Revenue sharing investment				
5.	Liabilities to Bank Indonesia	8,323,987	5,494,323	8,324,308	5,494,733
6.	Spot and derivatives liabilities	14,407	821	14,407	821
7.	Liabilities on securities sold under repurchase agreement (Repo)	2,180,064	4,606,512	2,180,064	4,606,512
8.	Acceptance liabilities	1,118,347	1,577,080	1,118,347	1,577,080
9.	Issued securities	996,718	996,278	2,001,793	2,000,912
10.	Loans received	4,988,676	5,008,326	7,609,742	7,750,900
11.	Margin deposit	128,185	149,477	145,942	167,971
12.	Interbranch liabilities *				
i.	Conducting operational activities in Indonesia				
ii.	Conducting operational activities outside Indonesia				
13.	Impairment on Non Financial Assets -/-				
14.	Leasing			1,778,331	1,890,263
15.	Deferred tax liabilities	227,223	238,728	242,045	252,584
16.	Other liabilities	1,693,231	1,532,924	1,877,210	1,672,862
<b>TOTAL LIABILITIES</b>		<b>142,304,863</b>	<b>142,381,393</b>	<b>152,618,439</b>	<b>152,314,331</b>
<b>EQUITIES</b>					
17.	Paid in capital				
a.	Capital	9,600,000	9,600,000	9,600,000	9,600,000
b.	Unpaid capital -/-	(7,191,235)	(7,191,235)	(7,191,235)	(7,191,235)
18.	Reserves				
a.	Agio	3,444,330	3,444,330	3,444,330	3,444,330
b.	Disagio -/-				
c.	Donated capital				
d.	Fund for paid-up capital				
e.	Other			(51,104)	(51,104)
19.	Other comprehensive gain (loss)				
a.	Translation adjustment from foreign currency				
b.	Gain (loss) on value changes of financial assets categorized as available for sale	37,319	6,535	37,707	6,135
c.	Effective portion of cash flow hedge				
d.	Difference in fair asset revaluation	6,027,121	6,027,121	6,061,063	6,061,063
e.	Portion of other comprehensive income from associates			828	1,614
f.	Gain (loss) on defined benefit actuarial program	(188,221)	(188,221)	(186,204)	(186,204)
g.	Income tax of other comprehensive income	37,726	45,422	37,310	45,202
h.	Others				
20.	Difference in quasi-reorganization				
21.	Other equity				
22.	Reserves				
a.	General reserves	13,569,771	13,569,771	12,906,066	12,906,066
b.	Appropriated reserves	140,000	140,000	140,000	140,000
23.	Gain/loss				
a.	Previous years	1,305,117		3,576,032	2,169,141
b.	Current year	525,750	1,305,117	574,321	1,406,891
<b>TOTAL EQUITIES ATTRIBUTABLE TO OWNERS</b>		<b>27,307,678</b>	<b>26,738,840</b>	<b>28,948,414</b>	<b>28,351,199</b>
25.	Non controlling interest	2,479,526	2,479,526	2,479,526	2,479,526
<b>TOTAL EQUITIES</b>		<b>27,307,678</b>	<b>26,738,840</b>	<b>31,427,920</b>	<b>30,860,209</b>
<b>TOTAL LIABILITIES AND EQUITIES</b>		<b>169,612,541</b>	<b>169,140,233</b>	<b>183,446,359</b>	<b>183,120,540</b>

No.	DESCRIPTION	MARCH 31, 2016					MARCH 31, 2015					
		C	SM	S	D	L	Total	C	SM	S	D	L
<b>I. RELATED PARTIES</b>												
1.	Interbank placement											
a.	Rupiah											
b.	Foreign currency	538,859					538,859	90,004				95,004
2.	Spot and derivatives claims											
a.	Rupiah	170					170					
b.	Foreign currency											
3.	Securities							22,931				22,931
a.	Rupiah											
b.	Foreign currency											
4.	Securities sold under repurchase agreement (repo)											
a.	Rupiah											
b.	Foreign currency											
5.	Claims on securities bought under reverse repo											
a.	Rupiah											
b.	Foreign currency	1,639					1,639	1,579				1,579
6.	Acceptance claims											
7.	Loans											
a.	Micro, small and medium enterprises (UMKM)											
i.	Rupiah	124,506					124,506	336,560				336,560
ii.	Foreign currency											
b.	Non micro, small and medium enterprises (UMKM)	985,251	6,849			804	992,704	940,736			804	941,540
i.	Foreign currency											
c.	Restructured loans											
i.	Rupiah	238,050					238,050	266,139				266,139
ii.	Foreign currency											
d.	Loans on property	426,885				804	427,689	590,439			804	591,243
e.	Equity investment	1,425,776					1,425,776	1,392,408				1,392,408
f.	Temporary equity investment											
g.	Other receivables											
11.	Commitments and contingencies	196,910	61				196,971	366,405				366,405
b.	Foreign currency	223,683					223,683	2,198				2,198
12.	Foreclosed assets											
<b>II. NON-RELATED PARTIES</b>												
1.	Interbank placement											
a.	Rupiah	1,114,057					1,114,057	925,951				925,951
b.	Foreign currency	3,541,220					3,541,220	4,327,127				4,327,127
2.	Spot and derivatives claims											
a.	Rupiah	20,702					20,702	166				166
b.	Foreign currency	348					348	1,595				1,595
3.	Securities											
a.	Rupiah	18,308,449				20,250	18,328,698	17,825,350		20,250	17,645,600	18,000,000
b.	Foreign currency	2,842,138				194,259	3,036,397	2,506,454		191,534	2,697,988	2,500,000
4.	Securities sold under repurchase agreement (repo)											
a.	Rupiah	2,436,331					2,436,331	1,876,651				1,876,651
b.	Foreign currency											
5.	Claims on securities bought under reverse repo											
a.	Rupiah											
b.	Foreign currency	1,021,120					1,021,120	489,887				489,887
6.	Acceptance claims											
7.	Loans											
a.	Micro, small and medium enterprises (UMKM)											
i.	Rupiah	33,878,599	1,380,586	154,589	227,705	878,238	36,519,717	37,673,636	904,780	64,742	99,961	587,562
ii.	Foreign currency	566,573				28,658	595,231	169,398				169,398
b.	Non micro, small and medium enterprises (UMKM)	65,706,143	2,401,619	182,992	152,479	726,705	69,169,997	59,687,891	1,584,796	50,964	55,927	260,771
i.	Foreign currency	6,388,128	8,367			668,492	7,064,987	6,548,480	10,896	467,120		231,740
c.	Restructured loans											
i.	Rupiah	3,013,422	307,773	71,347	13,195	203,596	3,698,663	1,092,687	374,894	3,204	755	1,484,922
ii.	Foreign currency	823,755				117,335	941,500	771,851		39,745		